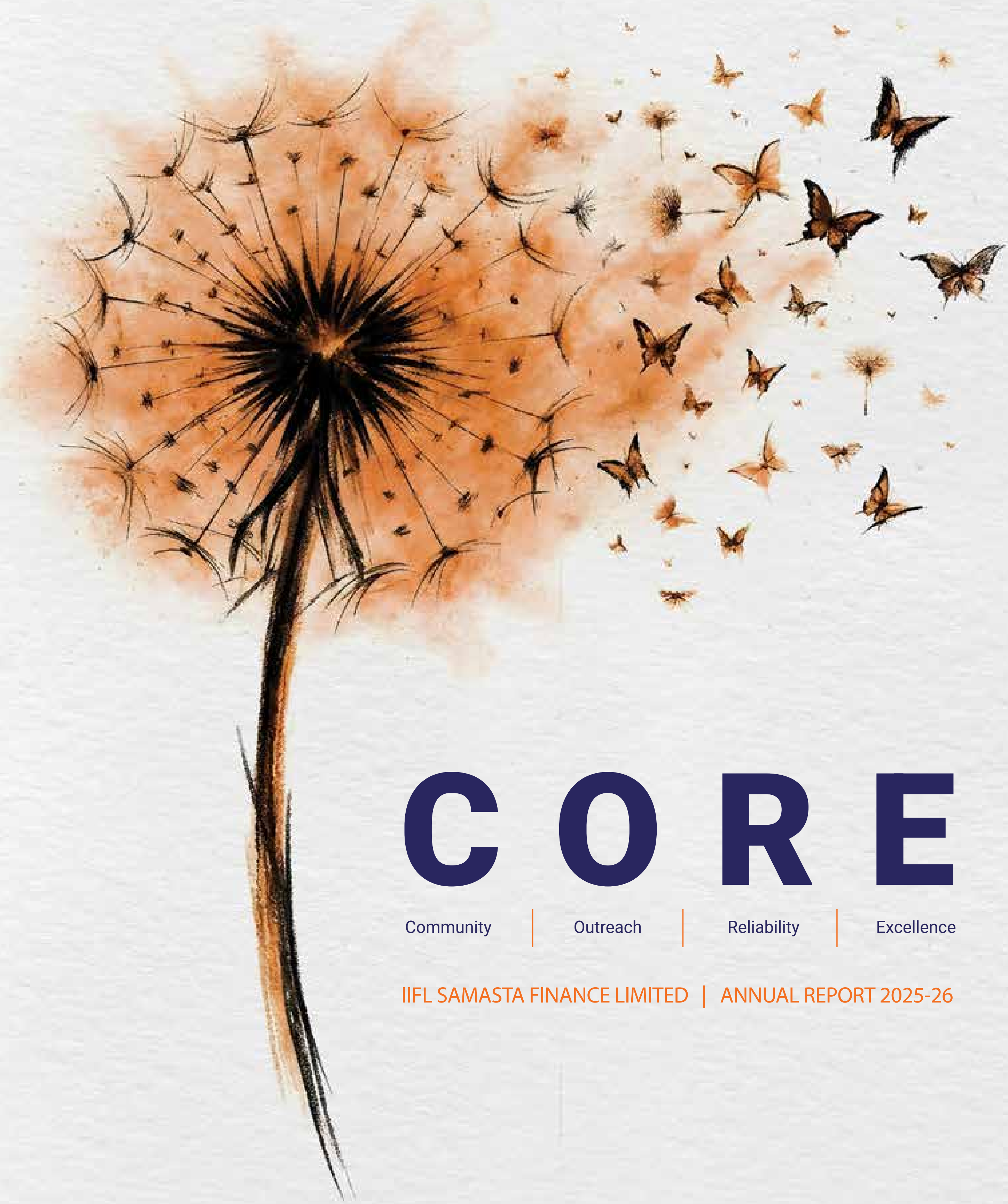


CORE

Community | Outreach | Reliability | Excellence

IIFL SAMASTA FINANCE LIMITED | ANNUAL REPORT 2025-26

IIFL samasta

WHAT'S **INSIDE**

FINANCIALS	
CIN	U65191KA1995PLC057884
BSE code	973128
AGM Date	25th June 2026
AGM Venue	110/3, Lalbagh Main Road, Krishnappa Layout, Bengaluru-560 027 Karnataka, India

For more investor-related information, please visit: https://iiflsamasta.com/investor-relations/

ABOUT OUR REPORT

BASIC OF REPORTING

We are pleased to present our Integrated Report <IR> for the financial year FY 2025-26. This report aligns our performance and strategic direction with the evolving business landscape, offering a comprehensive overview of both qualitative and quantitative insights into our financial and non-financial achievements. Serving as a medium for transparent communication, this report is designed to keep our stakeholders informed about our operations and future aspirations. We are committed to enhancing the depth and scope of this report in the years to come, ensuring we continue to build trust, foster transparency, and create long-term value for all stakeholders.

> "Creating transparent pathways for sustainable and inclusive growth."

APPROACH TO REPORTING

This Integrated Report presents a holistic view of how IIFL Samasta Finance Limited (IIFL Samasta) creates and sustains value through the effective deployment of six capitals — Financial, Physical, Intellectual, Human, Social & Relationship, and Natural Capital. Going beyond financial performance, the report highlights the interconnected drivers of our growth, resilience, and impact, while reflecting our commitment to transparency, responsible governance, and stakeholder-centric value creation. Through balanced disclosures on strategy, performance, risks, opportunities, and social impact, we provide stakeholders with a comprehensive perspective on our journey towards sustainable and inclusive growth.

Financial Capital
Funds and financial resources

Physical Capital
Infrastructure and physical assets

Intellectual Capital
Knowledge systems and innovation

Human Capital
People, skills and capabilities

Social & Relationship Capital
Relationships, trust and social license

Natural Capital
Environmental resources

REPORTING SCOPE AND BOUNDARY

This Integrated Report covers the period from April 01, 2025, to March 31, 2026, providing a comprehensive overview of IIFL Samasta Finance Limited's operational landscape, business divisions, and strategic priorities. The scope of this report extends across all key aspects of our operations, including financial and non-financial performance, with a particular focus on how we create and sustain long-term value.

REPORTING PRINCIPLES AND FRAMEWORK

Our Integrated Report has been prepared in accordance with applicable regulatory requirements and globally recognised reporting frameworks, reflecting our commitment to transparency, accountability, and sustainable value creation. These principles provide stakeholders with a holistic view of our performance, governance, and long-term growth strategy.

RESPONSIBILITY STATEMENT

The Senior Management of the financial institution has reviewed the content of this report, which has then been examined and approved by the Board of Directors. This process ensures that the information provided is accurate, comprehensive, and pertinent, fully aligning with the principles and guidelines set out by the Integrated Reporting <IR> Framework.

TARGET AUDIENCE

This Integrated Report has been developed for our key stakeholders, including customers, investors, employees, communities, lenders, regulators, and the wider public. It provides a comprehensive perspective on our strategy, performance, opportunities, risks, and long-term objectives, while demonstrating our commitment to transparency, accountability, and sustainable value creation. Through clear and relevant disclosures, the report aims to strengthen stakeholder understanding and confidence in our business.

CONNECTING CAPITAL WITH ASPIRATION

The timeless wisdom of the Bhagavad Gita reminds us that true success is measured not merely by individual achievement, but by the positive impact created for the larger community. This philosophy resonates deeply with the spirit of microfinance — a business built on empowering aspirations, strengthening livelihoods, and enabling sustainable socio-economic progress at the grassroots.

At IIFL Samasta, every loan extended is more than a financial transaction; it is an investment in human potential, entrepreneurial ambition, and community development.

Anchoring this purpose is CORE—the defining framework that shapes our approach to growth, guides our stakeholder commitments, and reinforces our mission of advancing financial inclusion with responsibility and impact.

"लोकसंग्रहमेवापि
सम्पश्यन् कर्तुमर्हसि ॥"

"You should act, considering also the welfare of the world (society)."

— Bhagavad Gita 3.20

CORE

COMMUNITY

Communities are not just the beneficiaries of our efforts; they are the very reason for our existence. By empowering women entrepreneurs, supporting household enterprises, and fostering financial resilience, we contribute to the creation of stronger local economies and more self-reliant communities.

OUTREACH

Meaningful inclusion begins with presence. A deep and expanding footprint across rural and semi-urban India enables access to formal financial services where they are needed most, transforming geographic reach into economic opportunity and social mobility.

RELIABILITY

Lasting impact can only be built on trust. Transparent practices, responsible lending, robust governance, and unwavering customer focus create enduring relationships that strengthen confidence among borrowers, partners, and stakeholders alike.

EXCELLENCE

Excellence is reflected in every interaction, process, and outcome. A relentless pursuit of operational efficiency, innovation, service quality, and disciplined execution ensures the delivery of sustainable value while maintaining the highest standards of performance.

Together, these principles form the CORE of IIFL Samasta's identity—a philosophy that seamlessly aligns business growth with community advancement. As aspirations rise across the underserved regions of India, CORE serves as the foundation that enables the Company to create meaningful impact at scale, transforming financial inclusion into a powerful force for prosperity, dignity, and shared progress.

CHAIRMAN'S COMMUNIQUE

STRENGTHENING COMMUNITIES THROUGH RESPONSIBLE FINANCE

DEAR STAKEHOLDERS,

India's journey towards equitable economic development is, at its heart, a story about access: access to opportunity, capital, and financial independence. At IIFL Samasta Finance Limited, we are privileged to contribute to this journey by extending responsible financial services to under-served communities across the country.

NAVIGATING SECTOR TRANSITION WITH DISCIPLINE

The microfinance sector continued to undergo a period of transition, shaped by regulatory changes, evolving borrower behaviour, and broader economic challenges. While these developments demanded stronger credit discipline and governance, they also accelerated the sector's progress towards greater transparency and sustainability. Throughout this phase, IIFL Samasta remained focused on stability, strengthening underwriting standards, risk management practices, and borrower engagement to support responsible growth.

A JOURNEY DEFINED BY SCALE

Today, IIFL Samasta serves over 21.24 lakh active borrowers across India. Our growth has been built on strong institutional foundations, prudent governance, and a steadfast commitment to financial inclusion. Beyond financial services, we continue to create meaningful social impact through initiatives focused on healthcare, education, women empowerment, and environmental sustainability.

RESILIENCE ROOTED IN FOUNDATION AND CULTURE

Despite a challenging operating environment, the organization demonstrated resilience through disciplined execution, sound risk management, and the dedication of its people. These strengths continue to position us for sustainable long-term growth.

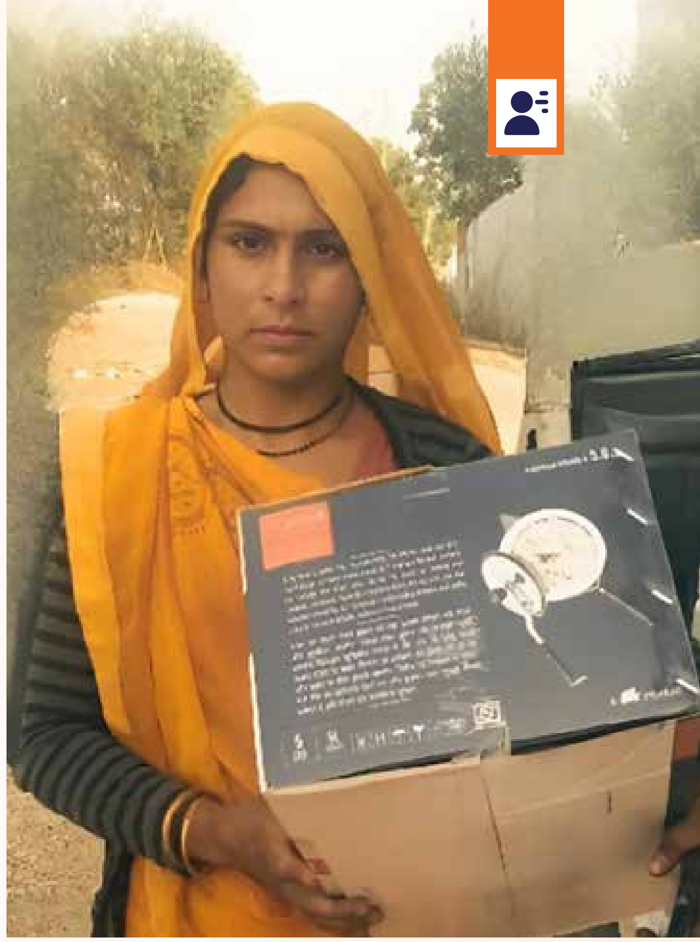
GROWTH BEYOND NUMBERS: OUR SOCIAL COMMITMENT

During the year, our CSR initiatives positively impacted more than 2.34 lakh lives across 11 states. Through healthcare programs, educational support, financial literacy initiatives, livelihood enhancement efforts, and environmental conservation projects, we remain committed to creating lasting value for communities.

A MESSAGE OF GRATITUDE

I extend my sincere appreciation to our customers, employees, partners, lenders, and stakeholders for their continued trust and support. Together, we will continue expanding opportunities, strengthening communities, and building a more inclusive future.

Warm regards,
Dr. G. R. Chintala
Chairman
IIFL Samasta Finance Limited



> "we are privileged to contribute to this journey by extending responsible financial services to under-served communities"

LETTER FROM THE MD'S DESK

EMPOWERING EVERY STEP TOWARDS PROGRESS

DEAR STAKEHOLDERS,

At IIFL Samasta, our purpose extends beyond providing access to credit. We exist to create opportunities, empower women entrepreneurs, strengthen livelihoods, and contribute to India's financial inclusion agenda. Every interaction with our customers represents an opportunity to foster economic participation, build resilience, and improve quality of life. This conviction continued to guide our decisions and actions throughout FY2025-26.

The year was characterized by a dynamic operating environment that demanded agility, discipline, and unwavering commitment. While the microfinance sector encountered evolving challenges, we remained focused on what matters most: responsible lending, customer engagement, portfolio quality, and long-term sustainability. Through disciplined execution and the dedication of our teams, we navigated these challenges while reinforcing the foundations for future growth.

NAVIGATING CHALLENGES WITH DISCIPLINE AND DETERMINATION

Our response to the evolving environment was centered on strengthening collections, enhancing monitoring frameworks, and deepening borrower engagement. We adopted a calibrated and data-driven approach to portfolio management, supported by robust governance structures, proactive risk controls, and continuous surveillance of borrower behaviour and portfolio trends.

Targeted interventions in vulnerable segments, coupled with stronger field-level accountability and enhanced customer connect, helped stabilize portfolio quality and gradually restore business momentum. Our focus remained firmly on preserving asset quality while maintaining operational continuity and supporting customers through changing circumstances.

These efforts enabled us to reinforce organizational resilience and strengthen our ability to respond proactively to emerging risks. More importantly, they reaffirmed the strength of our operating model and the commitment of our people, who continued to serve customers with dedication and empathy across geographies..

BUILDING A STRONGER AND MORE SUSTAINABLE ORGANIZATION

The progress achieved during the year reflects the resilience of our business model and the confidence of our

> "A dynamic operating environment that demanded agility, discipline, and unwavering commitment."

stakeholders. IIFL Samasta closed the year with an Assets Under Management of ₹10,501 Crore, while maintaining a strong Capital Adequacy Ratio of 26.5% and delivering a Profit After Tax of ₹21.3 Crore. These outcomes underscore our disciplined approach to capital allocation, prudent liability management, and long-term value creation.

We further strengthened our capital position through responsible financial management and diversified our borrowing profile by deepening relationships with banks and financial institutions. Through proactive refinancing, optimization of our funding mix, and active liquidity monitoring, we enhanced financial flexibility and ensured access to stable and cost-effective funding.

At the same time, our risk management architecture continued to evolve through strengthened underwriting standards, advanced portfolio monitoring systems, and data-driven early warning mechanisms. These capabilities enable us to identify emerging stress indicators early, support timely interventions, and maintain disciplined portfolio oversight in an increasingly dynamic operating environment.

EMPOWERING PEOPLE TO DRIVE PERFORMANCE

The foundation of our success lies in our people. At IIFL Samasta, the People First philosophy remains central to our culture and long-term resilience. During the year, we continued to invest in capability development, leadership enhancement, employee well-being, and workforce stability.

Structured role-based training programs, leadership development initiatives, and Branch Manager Success Profiling strengthened execution quality and accountability across field operations. Employee listening mechanisms, including the Anubhav Survey and structured feedback systems, enabled more responsive engagement and timely interventions.

We also strengthened retention and employee support initiatives through performance-linked incentives, career progression opportunities, comprehensive insurance coverage, well-being programs, and family-focused benefits. A distinctive employee well-being initiative introduced during the year was Recharge Leaves, reflecting our approach towards employee wellness, work-life balance and recovery. These efforts have helped build a motivated, capable, and customer centric workforce aligned with our long-term vision.

LOOKING AHEAD WITH CONFIDENCE

As we move into FY2026-27, our priorities remain clear: strengthening asset quality, deepening geographic penetration, enhancing operational efficiency, advancing digital capabilities, and further strengthening risk management practices. We will continue to invest in technology, people, and processes to improve customer experience and organizational effectiveness.

Our confidence in the future stems from strong fundamentals, disciplined execution, a resilient business model, and the unwavering commitment of our employees. Most importantly, it comes from the trust that millions of customers place in us as their partner in progress.

VOTE OF THANKS

I extend my heartfelt gratitude to our customers for their continued confidence, our employees for their dedication, our lenders and partners for their steadfast support, and our shareholders for their trust in our vision. Together, we will continue to create opportunities, strengthen communities, and build a more inclusive and resilient future.

Warm regards,
Venkatesh N.
Managing Director
IIFL Samasta Finance Limited

BOARD OF DIRECTORS

At **IIFL Samasta**, our Board of Directors is a cornerstone of strategic oversight, guiding the Company with a wealth of experience and profound expertise across various sectors. Comprising accomplished professionals with diverse backgrounds in finance, technology, governance, and rural development, the Board plays a critical role in ensuring that the Company's operations align with its long-term vision of fostering financial inclusion and sustainable growth.

DR. GOVINDA RAJULU CHINTALA

Non-Executive (Independent Director)

Dr. G. R. Chintala brings over 20 years of distinguished board-level leadership across banking, insurance, microfinance, and agri-institutions. He currently serves in multiple high-impact governance and advisory roles, including as Non-Executive Chairman of a leading sugar group, Independent Director on the Boards of two NBFCs and one of India's largest seed companies, Chairman of the Research Advisory Committee of ICAR – National Academy of Agricultural Research Management (ICAR–NAARM), Government of India, Member of the National Agriculture Education Accreditation Board (NAEAB), Ministry of Agriculture, Government of India, Advisor – Bank Restructuring with one of the Big Four global consultancies, and Mentor to agri-startups and rural innovation initiatives.

As Chairman of National Bank for Agriculture and Rural Development ("NABARD") until 31st July 2022, Dr. Chintala steered landmark initiatives that strengthened rural and agri infrastructure nationwide. Under his leadership, NABARD sanctioned and facilitated key projects and strategic partnerships, including the Multi-purpose link project to Madhya Pradesh, Long-Term Irrigation Fund and RIDF in Uttar Pradesh, infrastructure projects for Tamil Nadu and Goa, computerisation of Pan India PACS under Ministry of Cooperation, Government of India, Special Package for UT of **Jammu & Kashmir, healthcare infrastructure under RIDF/NIDA, and Rural Infrastructure Assistance to States (RIAS).**

Dr. Chintala has also received notable recognition for his leadership and contribution to the sector, including the Asia's Most Promising Business Leader Award 2020-21 conferred by The Economic Times and an Honorary Doctorate in Science from Professor Jayashankar Telangana State Agricultural University, Hyderabad.

A sought-after speaker at national and global forums, Dr. Chintala has presented and participated in several prestigious international engagements, including presenting a paper on "Rural Transformation Through Info Tech – Indian Experiences" at Nairobi, Kenya in 2003, participation in the GIZ Program at Frankfurt, Germany in 2012, the RACAS Conference at Dakar, Senegal in 2016, the International Workshop on RuFBeP organised by APRACA at Beijing in March 2018, and as a panellist at leading microfinance conferences organised by Microfinance Institutions Network (MFIN), Sa-Dhan, Access Assist and APMAS.

With deep expertise in rural finance, agri-policy, and institutional transformation, Dr. Chintala continues to contribute towards inclusive growth through governance, strategy, and mentorship.

MR. VENKATESH N

Managing Director

Mr. Venkatesh N. is the Founder and Managing Director of IIFL Samasta Finance Limited. With over two decades of experience across entrepreneurship, retail financial services, and microfinance, he has played a pivotal role in building IIFL Samasta into a governance-driven institution focused on responsible financial inclusion across under-served communities in India.

Known for his entrepreneurial vision and strategic foresight, Mr. Venkatesh previously spearheaded PNV Techno Acquisitions Private Limited, specialising in financial product marketing, and Affluence Edifice, a wealth management services firm focused on individual financial advisory. His entrepreneurial foundation, combined with extensive experience in retail financial services, has shaped his approach to building institutions anchored in governance, operational discipline, and long-term sustainability.

Mr. Venkatesh holds a Bachelor's degree in Computer Science and has completed the Strategic Leadership in Microfinance programme conducted by Harvard Business School in association with ACCION. Over the years, he has led key institution-building initiatives across credit governance, portfolio quality management, field supervision, leadership development, and technology-led monitoring systems. Under his leadership, IIFL Samasta has strengthened underwriting practices, reinforced collection and risk management frameworks, and maintained a strong focus on operational stability and portfolio quality.

As Chairman of the Association of Karnataka Microfinance Institutions (AKMI), he has contributed actively to sector-level engagement on responsible lending, customer protection, and sustainable growth practices. During the sector correction phase of FY 2025–26, he advocated a calibrated approach to growth, with emphasis on portfolio stability, prudent credit practices, and stronger alignment between regulatory direction and field execution. He has also supported collaborative engagement among regulators, Banks, Small Finance Banks, NBFC-MFIs, and MFIs to strengthen responsible lending frameworks and borrower-focused practices.

Mr. Venkatesh's leadership philosophy is rooted in the belief that long-term progress in microfinance is built through strong governance, disciplined execution, and responsible financial inclusion.

BOARD OF DIRECTORS

MR. SHIVAPRAKASH DEVIAH
Non-Executive Director

Shivaprakash Deviah, as one of the founders and technological visionary behind IIFL Samasta Finance Limited since its establishment in 2008, brings forth a wealth of experience spanning over two decades in both software development and financial services. Leading the charge in the organization's technology-driven initiatives, he has been instrumental in laying the groundwork for a robust IT infrastructure that underpins seamless operations. Armed with a bachelor's degree in computer science & engineering from PSG College of Technology and a Diploma in Microfinance from the Indian Institute of Banking & Finance, Shivaprakash Deviah seamlessly integrates technical expertise with financial acumen.

Drawing from his tenure at Wipro, where he managed global technology projects, Shivaprakash Deviah honed his leadership and project management skills, providing a solid framework for his pivotal role at IIFL Samasta Finance Limited. As a co-founder, he meticulously oversees operations, ensuring the flawless execution of business strategies and the delivery of unparalleled services to clients.

Under his guidance, IIFL Samasta Finance Limited has embraced cutting-edge technology to optimize efficiency and elevate the customer experience, positioning the organization as a pioneer in the microfinance landscape. Shivaprakash Deviah unwavering commitment to harnessing technology for social impact underscores his dedication to driving positive change and fostering inclusive growth. His visionary leadership continues to chart the course of IIFL Samasta Finance Limited, propelling it towards even greater success and impact in the financial services sector.

MR. R VENKATARAMAN
Non- Executive Director

Mr. R. Venkataraman is a Non-Executive Director of IIFL Samasta Finance Limited and the Managing Director of IIFL Capital Services Limited. He is also the Co-Promoter of the IIFL Group, one of India's largest diversified financial services conglomerates.

He holds a Post Graduate Diploma in Management from the Indian Institute of Management (IIM), Bangalore and a Bachelor's degree in Electronics and Electrical Communications Engineering from Indian Institute of Technology (IIT), Kharagpur. With over 34 years of experience in the financial services sector, he has been instrumental in building and scaling multiple businesses within the Group and has led several key strategic initiatives over the past 27 years.

He has previously held senior managerial positions at ICICI Limited, including ICICI Securities Limited, the investment banking joint venture with J.P. Morgan (US) and Barclays – BZW. He has also worked as Assistant Vice President with GE Capital Services India Limited in its private equity division.

Mr. Venkataraman has played a pivotal role in the growth of IIFL into a leading financial conglomerate. He is widely regarded as a thought leader in the Indian financial services industry and regularly shares insights through various forums and media platforms. He is also an avid runner, reader, and a people-oriented professional.

MR. KALENGADA M. NANAIAH
Non-Executive (Independent Director)

Nanaiah Kalengada has over 35 years of work experience and of those 16 years as CEO & MD of US multinationals in India in the area of data & technology. In the last role from where he retired, he was the Managing Director of Equifax Credit Information Services Pvt Ltd (regulated entity by RBI), subsidiary of Equifax Inc USA and Country Leader - India & MEA, Equifax for over five plus years till July'23. While at Equifax, Nanaiah was also appointed as a Director of Infocredit Holdings Private Limited (IHPL) based in Singapore, one of holding companies of a credit bureau in Singapore. He was also a visiting faculty at College of Supervisors, Reserve Bank of India giving lectures on credit risk, digitization and compliance.

He was responsible for providing leadership and oversight for both the Credit Bureau in India and the data & analytics businesses in India & Middle East region for Equifax. Nanaiah has led Equifax to build diversified solutions with credit data exchanges across Retail credit, Microfinance & Commercial credit. He launched solutions around Employment data and Fraud Risk management over the years with a unique market position for Equifax in India & Middle East. Also launched advanced analytical models for risk underwriting, fraud risk management and marketing powered by ML & AI.

Nanaiah has a wealth of experience in Banking & Tech industry in the region and a deep understanding of the data privacy & protection. He is currently an independent Director in IIFL Samasta, a subsidiary of IIFL. Also, a member of Standards committee in FACE (RBI recognized self-regulatory body for Fintech's) & member of Enforcement committee in Sa-Dhan (RBI recognized self-regulatory body for microfinance). After retirement he upgraded his skills by successfully completing the course on "Leadership with AI" from Indian School of Business (ISB) in 2024.

Prior to Equifax, he was the Managing director of Pitney Bowes in India, a global technology company for ten plus years. He has set up the India Business of Pitney Bowes as the first Managing director and managed the business successfully for over ten plus years to take it to market leadership position. In between the roles in Pitney Bowes and Equifax, Nanaiah was with global consulting organization Renoir, for a year, which focused on implementation consulting.

Equifax was awarded with the 'Best Brands' by the Economic Times for 2 consecutive years in 2021 and 2022 under his leadership and Mint Tech Circle, an arm of HT Media group awarded Equifax for excellence in digital execution. During his tenure Equifax launched publications like Microfinance Pulse report in partnership with SIDBI, State of Micro enterprise Financing report with Access Assist and Fintech lending trends with FACE.

MRS. UMA SHANMUKHI SISTLA
Non-Executive (Independent Director)

Mrs. Uma Shanmukhi Sistla is a banking professional with four decades of experience at the State Bank of India and its group companies. She held the position of Chief General Manager at State Bank of India and served as Managing Director and CEO of SBI-SG Global Securities Services Pvt Ltd (SBI-SG). SBI-SG specializes in custody, clearing, fund accounting, and various other securities services.

Mrs. Uma Shanmukhi Sistla began her career with State Bank of Hyderabad in 1983 and joined State Bank of India as a Probationary Officer in 1987. She has wide experience spanning ~40 years, in various areas of Banking, covering Branch Operations, Credit Management, Consumer Banking, SME Finance, International Banking, Training, Research, e-course development, Investment Banking, Investor relations, ALM, Financial Control. She also has exposure to Bank's International operations, owing to a 2 year stint at SBI's Frankfurt Branch.

Mrs. Uma Shanmukhi Sistla has served as a Whole time Director of SBI Capital Markets Limited for a period of two years and was a Director on the Boards of the group companies viz. SBICAP Securities Ltd, SBICAP Ventures Ltd SBICAP Trustee Company Ltd, SBICAP UK & SBICAP Singapore.

Mrs. Uma Shanmukhi Sistla is a Science graduate and a Certified Associate of Indian Institute of Bankers. She holds an MBA in Banking and Finance and was also a Certified Financial Planner from FPSB India in 2011.

She takes keen interest in Capital Markets businesses and was also honoured by Equalifi as one among the "Top 100 Women in Finance" during 2020.

BOARD OF DIRECTORS

MR. NIHAR NIRANJAN JAMBUSARIA
Non-Executive (Independent Director)

Mr. Nihar Niranjan Jambusaria is a distinguished member of the Institute of Chartered Accountants of India (ICAI), renowned for his exceptional leadership and expertise in the field. He has served as the former President and Vice President of the ICAI, as well as President of the South Asian Federation of Accountants (SAFA).

Since 1984, Mr. Jambusaria has been the senior partner at N. N. Jambusaria & Co., Chartered Accountants, offering unparalleled consultancy services to esteemed clients such as the Reliance group and various public and private sector organizations. His areas of specialization include Direct Tax, International Tax, Mergers & Acquisitions, FEMA, and Business Restructuring.

Prior to his consultancy role, Mr. Jambusaria held the position of Senior Vice President at Reliance Industries Ltd., further enriching his practical experience in the corporate landscape.

Beyond his corporate endeavors, Mr. Jambusaria has served as a member of the Government Accounting Standards Advisory Board (GASAB) and the Audit Advisory Board of the Comptroller and Auditor General (CAG), reflecting his dedication to upholding professional standards and integrity in the accounting industry.

About Us

CONNECTING CAPITAL WITH ASPIRATION

IIFL Samasta Finance Limited (hereafter "IIFL Samasta" or "Our Company" or "We" is one of India's leading microfinance institutions, dedicated to advancing financial inclusion by providing responsible and accessible credit solutions to underserved households, particularly women entrepreneurs across rural and semi-urban India.

Over the years, IIFL Samasta has established itself as a trusted partner in financial inclusion, serving millions of borrowers through a blend of prudent risk management, strong governance practices, and continuous digital innovation. Backed by a customer-centric philosophy, an extensive on-ground presence, and technology-driven processes, the Company enables underserved communities to enhance livelihoods, build financial security, and contribute meaningfully to India's inclusive economic growth.

VISION

To be the chosen financial products and services provider backed by technology and passionate human capital.

MISSION

To bridge the gap between our customers' ambition and achievement by providing topnotch financial products and services.

VALUES

- Integrity always
- Respect for individuals and communities
- Excellence in everything we do

What sets us APART

1 Deep Last-Mile Reach with a Community-Embedded, Women-Focused

IIFL Samasta's most enduring competitive advantage lies in the strong foundation of its rural and semi-urban franchise, cultivated through years of deep on-ground engagement and customer relationships.

- The Joint Liability Group ('JLG') model creates peer accountability and trust-based repayment culture at the community level, structurally lowering credit risk while deepening customer stickiness in a way that cannot be replicated quickly by urban-first lenders
- Average ticket size has grown consistently from **₹0.39 Lakh in FY22 to ₹0.68 Lakh in FY26**, reflecting not just portfolio seasoning but a deepening relationship with customers whose income profiles are gradually improving

2 Diversified Product Architecture Enabling Full Customer Lifecycle Coverage

Unlike pure-play MFIs, Our Company has deliberately built a product ladder that captures customers through their financial journey — from first-time borrowers to graduating micro-entrepreneurs — lowering incremental acquisition costs at each stage.

- Core Group Loans (MFI) at ₹8351.90 Crore (80% of AUM, yield: 24.24%) serve as the primary engine, with Secured (₹1364.91 Crore,13% of AUM) and Unsecured loans (₹784.12 Crore, 7% of AUM)

3 Structural Credit Risk Mitigation through CGFMU Coverage

IIFL Samasta's credit architecture incorporates a built in insurance layer that meaningfully differentiates its risk profile from peers in the MFI space.

- More than 80% of the Unsecured loan book is covered under the Credit Guarantee Fund for Micro Units (CGFMU), structurally insulating the core portfolio from full credit-cycle downside — a protection that proved its value during the recent sector-wide asset quality stress
- ECL provisioning stands at ₹257 Crore which is 3.4% of loan book, reflecting adequate provisioning that carries meaningful headroom should conditions deteriorate further
- A CRAR of 26.54% — well above regulatory minimums — ensures the balance sheet can absorb near-term shocks while retaining adequate capital headroom for growth as the cycle turns

4 Phygital Operating Model Driving Scalable Efficiency

Established a robust phygital operating model anchored on a strong technology backbone, enabling consistent credit quality, enhanced operational scalability and seamless last-mile delivery. This is further reinforced by a diversified borrowing mix and disciplined leverage, ensuring funding resilience and sustained headroom for growth.

A JOURNEY DEFINED BY **TRUST AND TRANSFORMATION**

2008
Commenced operations with the opening of our first branch in Tamil Nadu, laying the foundation for a mission-driven journey towards financial inclusion and community empowerment.

2010
Expanded our footprint to over 1,500 centres, significantly enhancing access to formal financial services across under-served rural communities.

2013
Crossed the milestone of serving 500,000 customers, reinforcing our position as a trusted microfinance institution driving grassroots economic empowerment.

2015
Secured strategic investment from SIDBI, strengthening our capital base and accelerating efforts to expand financial access among under-served segments.

2017
Became a part of the IIFL Group, unlocking new avenues for growth through enhanced capabilities, stronger governance, and wider market reach.

2018
Extended operations to 15 states, broadening geographical presence and deepening engagement with customers across diverse markets.

2019
Surpassed one million customers, marking a significant milestone in our journey of fostering entrepreneurship and financial resilience.

2020
Achieved ISO 27001 Certification for information security management and received the SKOCH Award for CSR, reflecting our commitment to operational excellence and social impact.

2021
Honored with the Business Transformation Leaders Award by Mint, recognizing our efforts in driving innovation, scalability, and organizational transformation.

2022
Earned the prestigious Great Place to Work® Certification, underscoring our focus on building an inclusive, engaging, and high-performance workplace culture.

2023
Crossed ₹10,500 Crore AUM and expanded our borrower base to 23+ lakh customers, demonstrating the strength and scalability of our business model.

2024
Successfully completed the public issuance of NCDs; served 3 million customers; secured a place among the Top 50 Best Workplaces in BFSI; and expanded operations across 22 states. Received the SKOCH Gold Award for Corporate Excellence in Microfinance at the 99th SKOCH Summit; honored as WASH Financing Organization of the Year; and received the Making India Employable — Corporate Excellence Award.

2025
Received the Special Jury Award from NHRD 2025; retained Great Place to Work® Certification and ranked among the Top 5 Great Places to Work in Microfinance; honored with the Best Corporate HR Practices Award from NHRD and Marksman Daily's Most Preferred Workplace; and recognized with the India CSR Award for Women Empowerment (Large Impact) — Financial Literacy and the Global CSR & ESG Award.

2026
Retained CRISIL M1C1 Rating; received the Global CSR Excellence & Leadership Award for Women Empowerment; and crossed 1,00,000+ lives impacted through our Mobile Medical Unit programme.

Governance

CREATING IMPACT THROUGH RESPONSIBLE GOVERNANCE

At IIFL Samasta, governance serves as the cornerstone of sustainable growth and responsible business conduct. Our governance framework is anchored in transparency, accountability, ethical behaviour, and regulatory compliance, enabling us to create long-term value for stakeholders while safeguarding organisational resilience.

GOVERNANCE FRAMEWORK

The Company's governance architecture integrates strategic oversight, risk management, compliance, and ethical business practices to ensure effective stewardship and stakeholder confidence.

1. **Credit Policy** – Governs credit appraisal, underwriting standards, portfolio monitoring, and responsible lending practices.
2. **Risk Management Policy** – Provides a structured framework for identifying, assessing, monitoring, and mitigating business risks.
3. **Code of Conduct** – Establishes ethical standards, integrity, accountability, and responsible business behaviour.
4. **Fair Practice Code** – Ensures transparent, fair, and customer-centric engagement throughout the lending lifecycle.
5. **POSH Policy** – Provides a safe, inclusive, and respectful workplace free from harassment and discrimination.
6. **Whistle-blower Policy** – Enables confidential reporting of unethical conduct, fraud, or policy violations while protecting whistle-blowers.

TRANSPARENCY IN ESG: COMMITMENT TO SUSTAINABILITY

Transparency remains central to our ESG approach. Through structured disclosures, stakeholder engagement, and enhanced reporting practices, we strengthen accountability, reinforce stakeholder trust, and integrate sustainability considerations into business decision-making and long-term value creation.

PREVENTION OF SEXUAL HARASSMENT (POSH) POLICY

IIFL Samasta is committed to providing a safe, inclusive, and respectful workplace. Supported by a dedicated Internal Committee and regular awareness initiatives, the POSH Policy ensures effective prevention, reporting, and redressal of workplace harassment while promoting dignity and equal opportunity for all.

> "we strengthen accountability, reinforce stakeholder trust, and integrate sustainability considerations business decision-making and long-term value creation."

IIFL samasta

Numbers that Define Us

METRICS THAT DRIVE OUR **SUCCESS AND EXCELLENCE**

FINANCIAL HIGHLIGHTS

₹10,501 Crore
Assets Under Management (AUM)

₹2,265 Crore
Total Income

₹21.3 Crore
Profit After Tax (PAT, Pre-NCI)

26.54%
Capital Adequacy Ratio (CRAR)

3.8%/1.2%
GNPA / NNPA

PORTFOLIO HIGHLIGHTS

₹8,352 Crore
MFI (Group Loans) AUM – 80% of total (AUM)

₹1,365 Crore
LAP Loan AUM – 13% of total

₹784 Crore
Dairy Cattle & Other Business Loan AUM – 7% of total

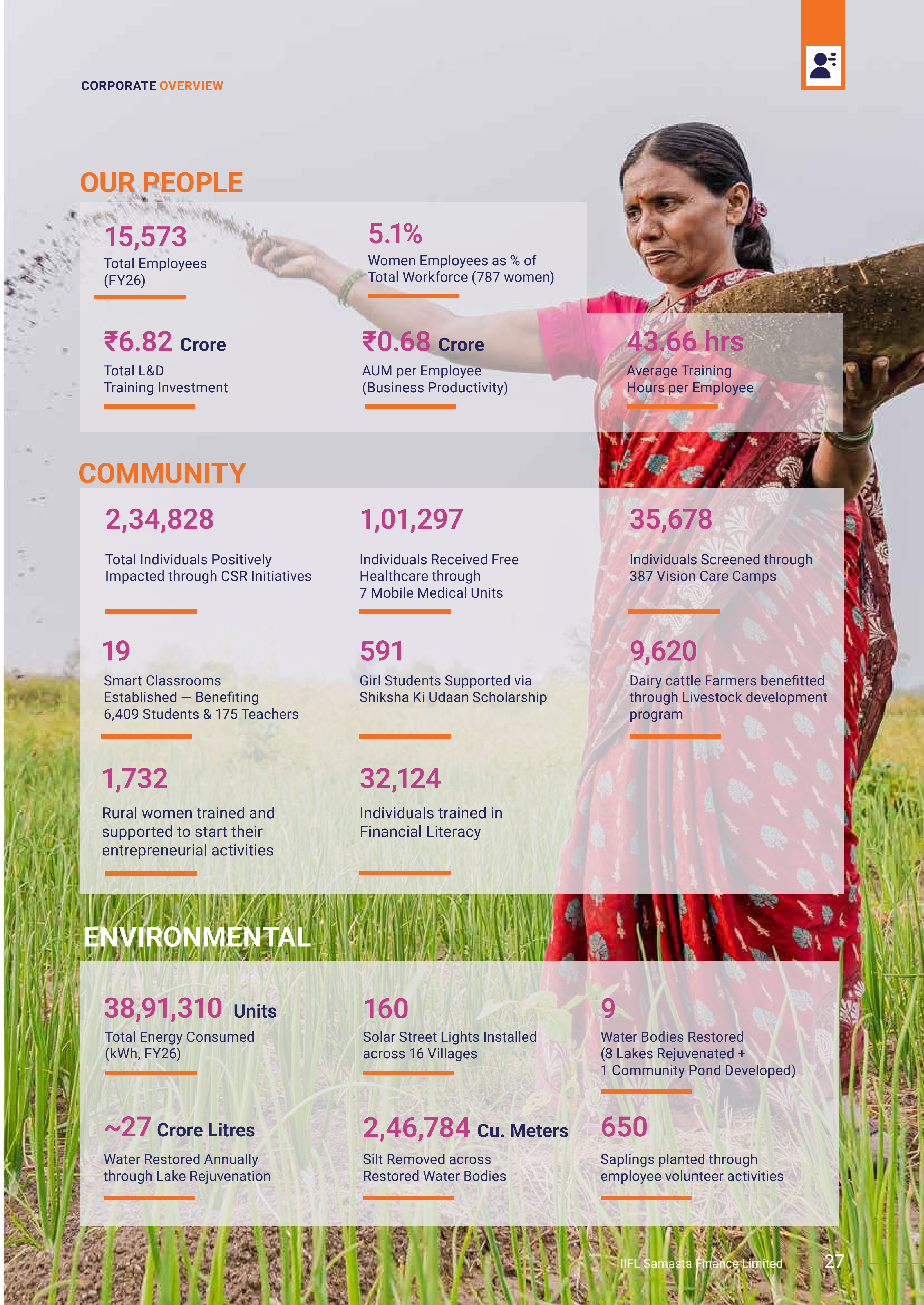
₹0.68 Lakh
Average Ticket Size

80%
Unsecured loan portfolio is covered under CGFMU

₹ 7,755 Crore
Total Outstanding Borrowings (On Balance Sheet)

TECHNOLOGY HIGHLIGHTS

- In-House Loan Origination Platform for DCL Designed and deployed a robust LOS, driving end-to-end process efficiency, tighter operational control, and seamless service delivery
- Intelligence in Audit Platform Embedded dynamic, business behavior driven logic to ensure audits reflect ground realities and deliver sharper, actionable insights
- Geo-Centric Route Optimization Launched advanced route mapping and geo centering; improving customer engagement, meeting precision, and field productivity
- Global Standards in Security & Privacy Achieved ISO 27001 & ISO 27701 certifications, reinforcing enterprise-grade security, privacy, and governance excellence
- Advanced Credit Decision Engine Integrated business-centric rule engine enabling faster, high-quality system-led credit decisions and accelerated onboarding
- Analytics for Business Intelligence Enabled real-time, productivity-focused analytics, empowering teams with actionable insights for performance and efficiency



OUR PEOPLE

15,573
Total Employees (FY26)

5.1%
Women Employees as % of Total Workforce (787 women)

₹6.82 Crore
Total L&D Training Investment

₹0.68 Crore
AUM per Employee (Business Productivity)

43.66 hrs
Average Training Hours per Employee

COMMUNITY

2,34,828
Total Individuals Positively Impacted through CSR Initiatives

1,01,297
Individuals Received Free Healthcare through 7 Mobile Medical Units

35,678
Individuals Screened through 387 Vision Care Camps

19
Smart Classrooms Established – Benefiting 6,409 Students & 175 Teachers

591
Girl Students Supported via Shiksha Ki Udaan Scholarship

9,620
Dairy cattle Farmers benefitted through Livestock development program

1,732
Rural women trained and supported to start their entrepreneurial activities

32,124
Individuals trained in Financial Literacy

ENVIRONMENTAL

38,91,310 Units
Total Energy Consumed (kWh, FY26)

160
Solar Street Lights Installed across 16 Villages

9
Water Bodies Restored (8 Lakes Rejuvenated + 1 Community Pond Developed)

~27 Crore Litres
Water Restored Annually through Lake Rejuvenation

2,46,784 Cu. Meters
Silt Removed across Restored Water Bodies

650
Saplings planted through employee volunteer activities

Product Portfolio

A RANGE OF PRODUCTS TAILORED FOR GROWTH

At IIFL Samasta, our product portfolio caters to the diverse financial needs of underserved households, women entrepreneurs, micro-enterprises, and emerging businesses. Spanning income-generation loans, livelihood financing, consumer product loans, water and sanitation solutions, and secured business credit, our offerings are designed to foster entrepreneurship, improve living standards, and strengthen financial resilience. Through accessible, affordable, and responsible lending solutions, we empower customers to seize opportunities, enhance productivity, and achieve sustainable economic progress.

MICROFINANCE LOANS

Samriddhi – Income Generation Loan

Samriddhi is the cornerstone of IIFL Samasta's microfinance offering, aimed at empowering women entrepreneurs with access to capital for establishing, sustaining, or expanding income-generating activities. The loan supports working capital requirements, inventory procurement, and small business investments, enabling borrowers to strengthen livelihoods, increase household income, and build long-term financial stability.

Particulars	Details
Lending Model	Joint Liability Group
Loan Amount	₹25,000 – ₹1.75 Lakh
Tenure	12–36 Months
Repayment	Monthly/Fortnightly

Samvardhana – Top-up Loan

Designed for existing customers with a proven repayment track record, Samvardhana provides additional funding to support the next stage of business growth. The product enables borrowers to expand operations, increase inventory levels, address seasonal working capital needs, and unlock new income opportunities while maintaining financial discipline.

Particulars	Details
Lending Model	Joint Liability Group
Loan Amount	₹15,000 – ₹35,000
Tenure	12–24 Months
Repayment	Monthly/Fortnightly

Surabhi – Dairy Cattle Loan

Surabhi is a specialised livelihood finance product created for women engaged in dairy farming and allied agricultural activities. The loan facilitates the purchase of cattle and supports dairy expansion initiatives, helping customers diversify income sources and improve earning capacity. Integrated insurance coverage further safeguards borrowers against unforeseen risks.

Particulars	Details
Lending Model	Individual
Loan Amount	₹60,000 – ₹90,000
Tenure	24 Months
Repayment	Monthly

Sajal – Water & Sanitation Loan

Sajal promotes improved living standards by financing access to safe water and sanitation infrastructure. The product supports the construction of toilets, installation of water connections, water storage facilities, filtration systems, and other hygiene-related improvements, contributing to healthier households and stronger communities.

Particulars	Details
Lending Model	Joint Liability Group
Loan Amount	₹15,000 – ₹35,000
Tenure	12-24 Months
Repayment	Monthly/Fortnightly

Suvidha – Consumer Product Loan

Suvidha enhances quality of life by enabling customers to acquire essential household products that improve convenience, productivity, and well-being. Financing is available for products such as water purifiers, cook stoves, solar lighting solutions, mixer grinders, and mobile phones, making modern amenities more accessible and affordable.

Particulars	Details
Lending Model	JLG / Individual
Loan Amount	₹1,000 – ₹25,000
Tenure	6–24 Months
Repayment	Monthly/Fortnightly

NON-MICROFINANCE LOANS

Samriddhi Plus – Income Generation Loan

Samriddhi Plus caters to customers seeking larger-ticket financing to scale their enterprises. The product provides enhanced capital support for business expansion, equipment acquisition, inventory build-up, and other growth-oriented investments, helping entrepreneurs transition to the next stage of development.

Particulars	Details
Lending Model	Individual
Loan Amount	₹80,000 – ₹1.25 Lakh
Tenure	24–36 Months
Repayment	Monthly/Fortnightly

Pragati – Mortgage Loan

Pragati is a secured business financing solution designed to meet the credit requirements of micro, small, and medium enterprises. By leveraging property-backed security, the loan provides access to larger amounts of capital for expansion, infrastructure development, working capital enhancement, and long-term business growth.

Particulars	Details
Lending Model	Individual
Loan Amount	₹3 Lakh – ₹25 Lakh
Tenure	24–120 Months
Repayment	Monthly

Sampark & Sampark Advantage – Mortgage Loans

These mortgage-backed products are tailored to address diverse financing needs of entrepreneurs and small businesses. Offering flexible ticket sizes and repayment structures, the solutions enable customers to access formal credit for business expansion, capacity enhancement, and operational efficiency improvements.

Particulars	Details
Lending Model	Individual
Loan Amount	1 Lakh – ₹15 Lakh
Tenure	12–120 Months
Repayment	Monthly

Unsecured Business Loan

The Unsecured Business Loan provides collateral-free access to capital for rural micro-enterprises and small businesses. It supports working capital requirements, business expansion, and operational needs, enabling entrepreneurs to pursue growth opportunities without the need for pledged assets.

Particulars	Details
Lending Model	Individual
Loan Amount	₹40,000 – ₹5 Lakh
Tenure	12–48 Months
Repayment	Monthly

Two-Wheeler Loan

The Two-Wheeler Loan is designed to improve mobility and accessibility for customers by financing the purchase of scooters and motorcycles. Enhanced mobility enables greater access to employment, markets, education, and essential services, contributing to improved productivity and convenience.

Particulars	Details
Lending Model	Hypothecated Individual Loan
Loan Amount	₹25,000 – ₹1.5 Lakh
Tenure	24–36 Months
Repayment	Monthly/ Fortnightly

Saral Loan

Saral is tailored for existing microfinance customers who have progressed to higher income levels and require larger credit facilities. The product supports business growth, household investments, and evolving financial aspirations while encouraging customers to continue their journey of economic advancement.

Particulars	Details
Lending Model	Individual
Loan Amount	₹25,000 - ₹1,25,000
Tenure	12–36
Repayment	Monthly/Fortnightly

Voices from the Ground (Case Study)

TRANSFORMING ASPIRATIONS INTO ACHIEVEMENTS

ODISHA – Sabai Grass – Usharani Nayak's Journey

Background

Usharani Nayak, a resident of Guhaldihi village in Odisha's Mayurbhanj district, relied on agriculture as her family's primary source of income. Despite cultivating Sabai grass on her 1.5-acre landholding, the earnings were insufficient to meet household expenses.

Financial Support & Business Growth

To improve her livelihood, Usharani joined IIFL Samasta Finance Ltd. and availed a loan of ₹50,000 to establish a small unit manufacturing Sabai grass products such as ropes, mats and baskets. Subsequent loans of ₹65,000 and ₹80,000 enabled her to expand production, diversify products and establish a home-based outlet.

Impact & Outcome

Today, her enterprise generates a monthly income of nearly ₹45,000 and creates livelihood opportunities for women in her village. Her journey demonstrates how financial inclusion can transform traditional skills into sustainable entrepreneurship.

RAJASTHAN – Sampat Devi's Journey Towards Financial Independence

Background

Sampat Devi from Nagaur, Rajasthan, sought to strengthen her family's income by establishing a small retail business and creating a sustainable livelihood.

Financial Support & Business Growth

In 2019, she availed a loan of ₹30,000 from IIFL Samasta Finance Ltd. and invested it in setting up a grocery store. Through disciplined business management and timely repayments, the shop steadily expanded and built a loyal customer base.

Impact & Outcome

Today, the grocery store serves as a dependable source of income and has improved the family's financial stability. Her journey highlights the role of accessible finance in empowering women and strengthening household prosperity.

GOA – Saraswati's Journey to Becoming a Successful Businesswoman

Background

Saraswati Jaydev Dhube operates a fruit and bouquet business in Sanquelim, Goa. To meet rising customer demand and strengthen operations, she sought financial support to expand her business.

Financial Support & Business Growth

With assistance from IIFL Samasta Finance Ltd. in 2018, Saraswati upgraded her shop and expanded her product range. Subsequent loans enabled her to purchase inventory in bulk, improve procurement and better serve her growing customer base.

Impact & Outcome

Today, her business records daily sales of approximately ₹5,000–₹6,000 and provides a stable source of income for her family. Her journey reflects the positive impact of timely credit on small business growth and financial independence.

TAMIL NADU – Shaetha Begum's Path to Sustainable Livelihood

Background

Shaetha Begum of Coonoor aspired to supplement her family's income by establishing a petty shop and creating a more secure financial future.

Financial Support & Business Growth

IIFL Samasta Finance Ltd. sanctioned an initial loan of ₹45,000 in March 2023, enabling her to start the business. Her commitment to timely repayments qualified her for an additional loan of ₹35,000, which helped strengthen inventory and business operations..

Impact & Outcome

Today, Shaetha successfully manages her petty shop, generating additional income and enhancing her family's financial stability. Her story illustrates how access to finance can create meaningful livelihood opportunities for women entrepreneurs.

KARNATAKA – From Shelves to Success – Shantha's Story

Background

Shantha aspired to improve her family's economic well-being through entrepreneurship and established a kirana shop to create a reliable source of income.

Financial Support & Business Growth

With support from IIFL Samasta Finance Ltd., she availed an initial loan of ₹70,000 to strengthen her business operations. Her strong repayment record enabled her to secure a top-up loan of ₹35,000, supporting inventory enhancement and business expansion.

Impact & Outcome

Today, Shantha's kirana shop provides a steady income stream and has strengthened her family's financial resilience. Her journey demonstrates how financial inclusion can empower women to build successful enterprises and achieve greater economic independence.

EMPLOYEES SUCCESS STORIES

Bikash Kumar, CRO, Odisha (IGL)

Story of Bikash Kumar, CRO of the Rajkanika Branch, is a powerful reminder that our work is fundamentally about people. In July 2025, his actions spoke volumes about his dedication to the communities we serve, especially during a time of crisis.

When continuous **rainfall led to severe flooding in the village of Padanipal**, accessibility became a significant challenge. The village, home to 78 of our customers and heir families, was isolated by rising waters, making travel hazardous. For Bikash, however, this was not a deterrent.

Under the guidance of BM, Mr. Amiya, he took the initiative to begin his work three days ahead of schedule, showcasing a profound sense of responsibility.

On the final collection day, he navigated the dangerous conditions to reach the village. While **he achieved a 100% collection, the true measure of his success was his unwavering presence and support** for our customers when they needed it most.

Bikash's journey into the flood-affected area was driven by more than just professional duty; it was a clear reflection of his empathy and the strong bond he shares with the community. He is a shining example of the passion and humanity that define our frontline team, and we are incredibly proud to have him as part of the IIFL

Samasta family.

Fazil Sharief, Collection Officer, Karnataka (IGL)

The professional journey of Fazil Sharief from Odisha is a compelling story of growth, resilience, and a commitment to excellence within the IIFL Samasta family.

Beginning his career as a CRO, Sharief consistently delivered strong results. His dedication and deep understanding of the local geography were recognized, leading to his transition to the role of **Collection Officer in February 2025**. This new position presented a unique set of challenges, including an initial adjustment in his earnings.

However, Sharief's resolute determination, supported by guidance from his supervisors, enabled him to adapt and excel. Within two months, his performance began to shine, showcasing his capabilities. He recently earned more than Rs 23,000 in incentives, a figure that not only surpasses his earnings in his previous role but also positions him as one of the top-performing COs in Karnataka and across the country.

Beyond his impressive performance metrics, Sharief has embraced the role of a mentor. **He actively shares his knowledge with new CROs, guiding them through the nuances of customer interactions.** His willingness to support his colleagues has made him a true role model within the team. Fazil Sharief's inspiring journey is a testament to the incredible potential and dedication of our team members. His success sets a high standard and serves as a source of motivation for us all.

Sujata Sharma, RO, Haryana (Retail Assets)

Our mission to empower women extends beyond our customers; it is deeply embedded in our own work culture. This is the experience of Sujata Sharma, a Relationship Officer from Rewari branch in Haryana, who shares what makes working at IIFL Samasta a meaningful part of her life.

For Sujata, the defining feature of her time with the company is the supportive and respectful environment. She appreciates the humble, down-to-earth nature of her managers and seniors, whose guidance has been a constant source of encouragement. She finds the company's policies and processes to be clear and supportive, contributing to a positive and professional atmosphere.

Sujata highlights that the company provides an excellent working environment for women. This supportive structure has empowered her personally, allowing her to contribute financially to her family's well-being. It is this blend of professional opportunity and personal support that she values most.

"**I really enjoy working at IIFL Samasta**," she says. Sujata's story is a wonderful affirmation of the culture we strive to build, one where every team member feels valued, supported, and proud to be part of the IIFL

Samasta family.

Vinoth Kumar, BDO, Tamil Nadu (Unsecured Business Loan)

A calm energy, a proactive mindset, and a genuine dedication to service. These are the qualities that define Vinoth Kumar (Business Development Officer) and have made him a top performer, despite being one of the newest members of his team.

Vinoth consistently delivers the highest business numbers in his area. He **single-handedly manages an impressive portfolio of 140 customers, ensuring a 100% collection rate** and a smooth, efficient loan journey for each one. What truly makes his work stand out is the heart he puts into it.

His perseverance shines in the way he patiently supports first-time women borrowers, guiding them through the process with care. He has a unique ability to solve issues proactively, ensuring the women he serves have a seamless and positive experience.

Vinoth's dedicated approach has made him a leader by example. He demonstrates every day that **sincerity and a commitment to our customers are the most powerful drivers of success,** setting a high standard for the entire team.

Vinitha S, SRO, Senior Manager, HR OPS

Vinitha S's nine-year journey with IIFL Samasta is a testament to what becomes possible when people are supported and empowered. Starting in Operations as a Loan Processor, she later transitioned into HR, discovering new areas of learning and growth.

When her family relocated to Kerala, she resigned, thinking her journey had ended. But her managers recognized her potential and offered her a DHR role in the Kerala region. Later, she rejoined the Head Office team, where her sense of purpose and confidence deepened.

Vinitha began mentoring junior colleagues, streamlining HR operations, and contributing to a culture of continuous learning. Her ability to lead with empathy and clarity has helped her team thrive.

Today, she plays a key role in HR operations, managing ICA processing, payroll, transfers, and employee support. Recognized four times as a Best Performer, she has grown from Executive to Sr. HR Manager.

Her motivation? "It's the culture," she says. "This organization helped me grow personally and professionally. I've been able to manage my family while being part of key milestones at work. That balance means everything."

VALUE CREATION MODEL

INPUTS

FINANCIAL CAPITAL
₹2,052 Cr Total Equity (Net Worth)
₹ 7,755 Cr
Total Borrowing on Balance Sheet
26.54% Capital Adequacy Ratio (CRAR)

PHYSICAL CAPITAL
1,614 Branches deployed
9,573 Field Officers
22 States | **427+** Districts

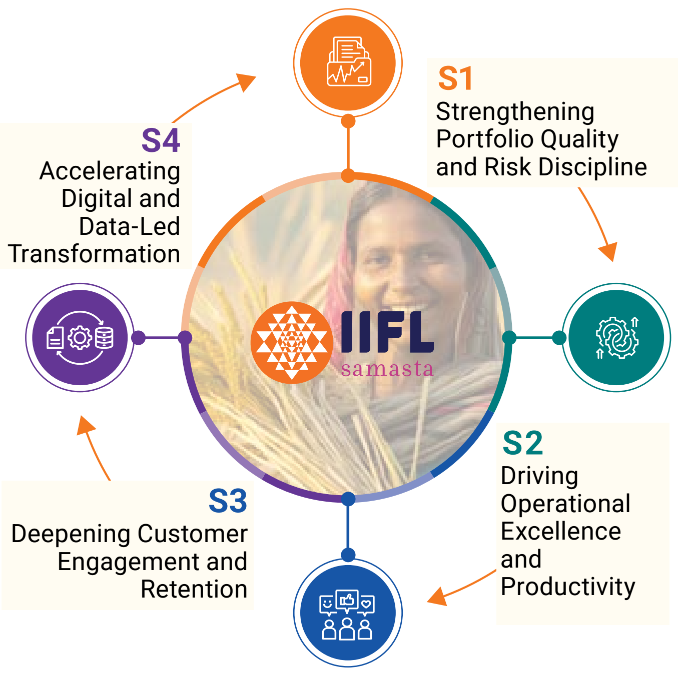
INTELLECTUAL CAPITAL
8 Digital Platforms operational
2 ISO Certifications (27001 & 27701)
234 Internal Audit Specialists
10 Digital tools deployed for field officers

HUMAN CAPITAL
15,573 Total Employees
₹6.82 Cr L&D Training Investment
43.66 hrs Avg. Training per Employee

SOCIAL & RELATIONSHIP CAPITAL
20,66,624 Active Women Borrowers
3- BC Partnerships

NATURAL CAPITAL
38,91,310 kWh Total Energy Consumed
- LED lighting across all 1,660 branches & offices
- Rooftop solar panels at Head Office
- 100% Paperless KYC & digital onboarding

VALUE CREATION PROCESS



OUR PRODUCT OFFERINGS

Microfinance Loans
- **Samriddhi** Income Generation
- **Samvardhana** Top-up Loan
- **Sajal** Water & Sanitation
- **Suvidha** Consumer Product
- **Surabhi** Dairy Cattle

Non-Microfinance Loans
- **Samriddhi Plus** Income Generation
- **Pragati** Mortgage Loan
- **Sampark** Mortgage Loan
- **Sampark Advantage** Mortgage Loan
- **Unsecured Business Loan** Micro Enterprise
- **Two Wheeler Loan** Mobility Finance
- **Saral** Graduated MFI Customers

GOVERNANCE & RISK FOUNDATION

BRE + API real-time credit underwriting Real-time field monitoring via MAVRC & Dista

OUTPUTS

FINANCIAL CAPITAL
₹10,501 Cr Assets Under Management (AUM)
₹2,264.58 Cr Total Income
₹21.3 Cr Profit After Tax (PAT)

PHYSICAL CAPITAL
₹7,858.49 Cr Total amount Disbursed
11,52,388 Loan Accounts Originated
3,235 Grievances Resolved (of 3,304)
97.9% Grievance Resolution Rate

INTELLECTUAL CAPITAL
11,52,388 Loans Processed
10,76,182 Women Clients Served

HUMAN CAPITAL
₹0.68 Cr AUM per Employee
787 Women Employees (5.1% of workforce)
3 Senior Management Personnel Appointments

SOCIAL & RELATIONSHIP CAPITAL
2,34,828 Total CSR Beneficiaries
1,01,297 Free Healthcare via 7 MMUs
35,678 Screened — 387 Vision Camps
9,650 Free Spectacles Distributed
19 Smart Classrooms | 6,409 Students
591 Girl Scholarships- Shiksha Ki Udaan
1,732 Women Micro-entrepreneurs Trained

NATURAL CAPITAL
160 Total CSR Beneficiaries
9 Water Bodies Restored
27 Cr Litres Water Restored Annually
650 Trees Planted (6 cities)
2,46,784 Cu. Metres Silt Removed

OUTCOMES

FINANCIAL CAPITAL
- Conservative provisioning (ECL above RBI norms) strengthens long-term financial resilience
- Cost of borrowing declined to 10.26% — strong liability management trajectory
- 7-instrument diversified funding mix reduces concentration and refinancing risk
- Clear asset quality recovery — GNPA improving from sector-stress peak

PHYSICAL CAPITAL
- Deepened last-mile financial access in underserved rural & semi-urban India
- Field officers serve as trusted financial advisors within communities

INTELLECTUAL CAPITAL
- Faster loan turnaround via fully digital end-to-end journeys
- Enhanced data accuracy, compliance and audit visibility
- Real-time analytics enabling proactive portfolio risk management

HUMAN CAPITAL
- Field-ready, purpose-driven workforce delivering inclusive credit access
- Women workforce growing — reinforcing inclusive & equitable culture
- Structured capability building through BM Upskilling, continuous learning (Gurukul) & AI workshops
- POSH framework & zero-tolerance policy ensure safe workplace

SOCIAL & RELATIONSHIP CAPITAL
- 21 lakh+ underserved women empowered through accessible micro-credit
- Income-generating skill training creating self-reliant women entrepreneurs
- Free healthcare, education & scholarships building long-term community well-being
- Strengthened community trust through consistent, need-based CSR deliverance

NATURAL CAPITAL
- Reduced environmental footprint through 100% paperless loan operations
- Biodiversity & groundwater recharge enhanced via restored water bodies
- Rural communities empowered with renewable energy through solar lighting
- Increased green cover — tree plantation across 6 cities with employee volunteers

SDGs IMPACTED

Proactive Risk Management

MANAGING UNCERTAINITY WITH PRECISION

Risk management is embedded across IIFL Samasta's operations and governance framework. Through a proactive and structured approach to identifying, assessing, monitoring, and mitigating risks, the Company safeguards stakeholder interests, strengthens resilience, and supports sustainable growth.

INTEGRATED RISK MANAGEMENT PROCESS

Our risk management framework follows a structured and proactive approach to identify, assess, monitor, and mitigate risks across the organisation, ensuring resilience and sustainable growth.

RISK IDENTIFICATION

Continuous identification of internal and external risks through portfolio reviews, business assessments, market intelligence, regulatory monitoring, and stakeholder feedback.

RISK ASSESSMENT & PRIORITISATION

Evaluation of identified risks based on their likelihood, potential impact, and strategic significance to determine risk exposure and prioritise mitigation efforts.

RISK MITIGATION & CONTROL

Implementation of preventive and corrective controls, policies, standard operating procedures, technology-enabled safeguards, and governance mechanisms to minimise risk exposure.

MONITORING & REPORTING

Ongoing monitoring of key risk indicators through management reviews, internal audits, compliance assessments, portfolio analytics, and real-time dashboards, with periodic reporting to senior management and the Board.

REVIEW & CONTINUOUS IM-PROVEMENT

Regular review of the effectiveness of risk controls and mitigation measures, incorporating emerging risks, regulatory developments, industry best practices, and lessons learnt to strengthen organisational resilience.

Risk	Description	Impact	Mitigation Measures	Opportunity Arising from Mitigating the Risk
Credit Risk	Risk of borrower default arising from repayment stress, economic downturns, inadequate underwriting, or portfolio concentration.	Higher provisioning requirements, deterioration in asset quality, reduced profitability, and pressure on growth	• Robust credit appraisal and borrower verification • Portfolio stress testing and risk-based monitoring • Early warning indicators for delinquency management • Regular portfolio reviews and collection oversight • Diversified customer and geographic portfolio	• Improved asset quality and collection efficiency • Stronger customer relationships • Enhanced profitability and capital efficiency • Increased confidence among lenders and investors
Operational Risk	Risk arising from process failures, human error, fraud, inadequate controls, or system disruptions.	Financial losses, operational inefficiencies, service disruptions, and reputational impact.	• Well-defined SOPs and internal controls • Process automation and digital workflows • Internal audits and control testing • Employee training and awareness programmes • Fraud detection and monitoring mechanisms	• Improved operational efficiency and productivity • Better customer experience • Scalable business operations • Stronger organisational resilience
Liquidity Risk	Risk of inability to meet financial obligations or fund business growth due to inadequate liquidity or funding constraints.	Funding pressures, delayed disbursements, weakened stakeholder confidence, and regulatory concerns.	• Prudent Asset-Liability Management (ALM) • Maintenance of adequate liquidity buffers • Diversified funding sources and lender base • Scenario planning and stress testing • Regular cash flow forecasting and monitoring	• Greater financial flexibility • Improved funding stability • Lower refinancing risk • Enhanced ability to capitalise on growth opportunities
Interest Rate Risk	Risk arising from fluctuations in market interest rates affecting borrowing costs, lending yields, and net interest margins.	Margin compression, earnings volatility, and reduced profitability	• Periodic interest rate sensitivity analysis • Dynamic pricing strategies • Diversified liability profile • Effective Asset-Liability Management practices • Continuous monitoring of market trends	• Stable earnings profile • Optimised net interest margins • Better pricing discipline • Improved capital allocation decisions
Information Security Risk	Risk of cyberattacks, unauthorised access, data breaches, or technology failures affecting critical information assets.	Operational disruption, regulatory penalties, financial losses, and erosion of customer trust.	• ISO-aligned information security framework • Multi-layered cybersecurity controls • Access management and authentication protocols • Employee awareness and cyber hygiene programmes • Periodic vulnerability assessments and business continuity planning	• Enhanced customer trust and confidence • Secure digital transformation initiatives • Stronger regulatory compliance • Accelerated adoption of technology enabled services

STAKEHOLDER ENGAGEMENT

STAKEHOLDER GROUP	Channels of Communication	Frequency	Their Expectations	Our Response to Their Expectations
Customers	Branch interactions, customer service helpline, field visits, grievance redressal mechanisms, financial literacy programmes	Ongoing	Accessible credit, transparent pricing, quick service, responsible lending, data privacy, financial literacy	Strengthened customer-centric products, enhanced Customer Services, transparent disclosures, robust grievance redressal mechanisms, and financial literacy initiatives
Employees	Town halls, performance reviews, training programmes, employee engagement forums, surveys, internal communication platforms	Ongoing	Career growth, learning opportunities, fair workplace practices, well-being, diversity and inclusion	Continuous capability-building programmes, leadership development initiatives, wellness programmes, recognition platforms, and an inclusive workplace culture
Lenders / Investors	Investor meetings, lender interactions, annual reports, regulatory filings, earnings updates, governance disclosures	Periodic and Event Based	Financial stability, portfolio quality, governance, transparency, sustainable growth	Regular disclosures, prudent capital management, portfolio monitoring and proactive stakeholder engagement
Regulators	Regulatory filings, compliance sub missions, audits, inspections, industry forums, consultations	Periodic and Event Based	Regulatory compliance, Investor protection, responsible lending, robust governance, risk management	Strengthened compliance framework, periodic policy reviews, regulatory Updates, internal audits, and adherence to RBI and statutory guidelines
Communities	CSR programmes, community outreach initiatives, awareness campaigns, stakeholder consultations, impact assessments	Periodic	Financial inclusion, livelihood enhance-ment, education, healthcare, environ-mental stewardship	Focused CSR interventions, women empowerment programmes, healthcare and education initiatives, financial literacy campaigns, and environmental conservation projects

Financial Capital

BUILDING RESILIENCE THROUGH DISCIPLINED CAPITAL MANAGEMENT

Inputs	Space for Development	Approaches for Managing Financial Capital	Outcomes	Challenges	Key Output	UN SDG Linkages
• ₹7,755 Cr Total Borrowing on Balance Sheet • ₹10,501 Cr AUM • 26.54% CRAR	• Diversify funding sources • Expand secured lending portfolio • Improve capital productivity • Enhance portfolio quality	• Co-lending and assignment model • Prudent treasury management • Focus on secured MSME lending • Disciplined provisioning framework	• 2.9x Net Gearing • 26.5% CRAR • 1.2% NNPA	• Funding cost volatility • Regulatory changes • Credit risk in rural markets • Competitive intensity	• Strong capital adequacy • Healthy leverage profile • Stable liquidity position • Sustainable portfolio growth	1, 8, 9, 10

CAPITAL STRENGTH & ADEQUACY

IIFL Samasta Finance maintained a robust Capital to Risk-weighted Assets Ratio (CRAR) of 26.54% as at March 31, 2026, comfortably ahead of the 15% regulatory floor prescribed by the Reserve Bank of India. This represents a prudent moderation from the peak of 32.38% in FY25 — a level achieved through a combination of equity infusion and a period of constrained disbursements — as lending activity has since resumed in earnest.

The current capital position provides a meaningful buffer to absorb credit costs and support AUM growth over the near term without requiring additional equity.

Metric	FY24	FY25	FY26	RBI Minimum
CRAR (%)	23.99%	32.38%	26.54%	15.00%

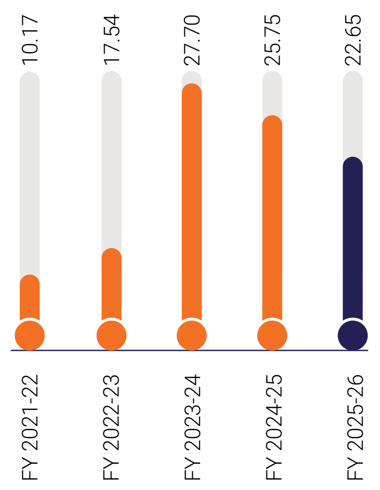
CONTROLLED NET GEARING

Our Company has made meaningful strides in bringing leverage under control. Net gearing reduced sharply from 4.1x in FY24 to 2.7x in FY25, and has remained broadly stable at 2.9x in FY26, reflecting a disciplined approach to balance-sheet management even as the organisation rebuilds its loan portfolio.

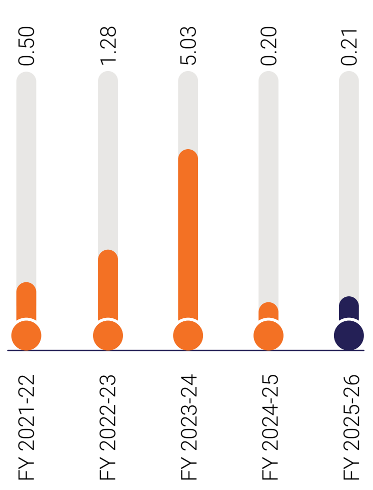
This controlled leverage profile mitigates funding risk and preserves headroom for future capital-efficient growth — particularly relevant as co-lending and off-balance-sheet structures become a more prominent feature of the funding mix.

Metric	FY24	FY25	FY26	YoY Change
Net Gearing (X)	4.1X	2.7X	2.9X	↓1.2 X vs FY24

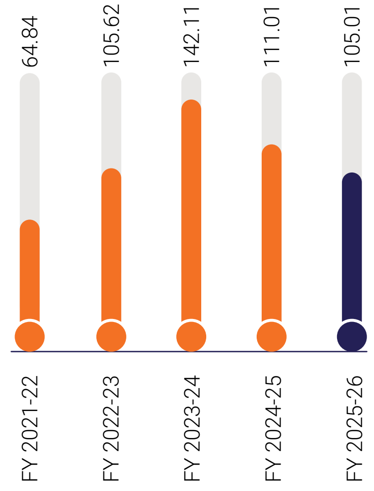
Total Income* (₹ Billion)



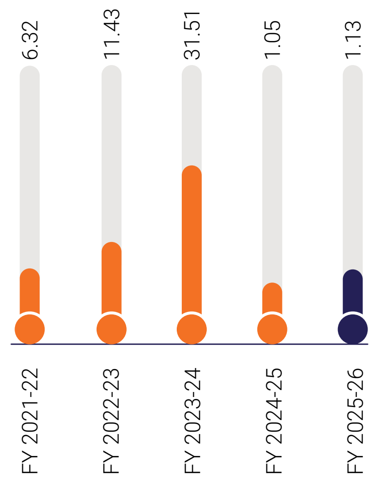
Net profit (₹ Billion)



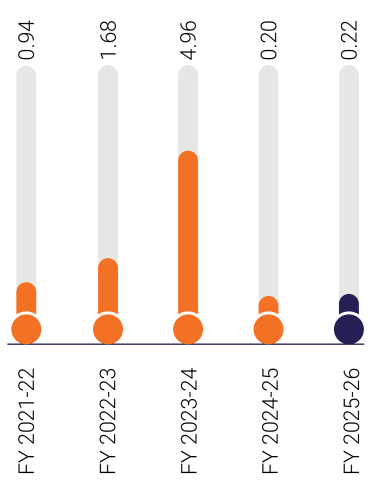
Loan AUM (₹ Billion)



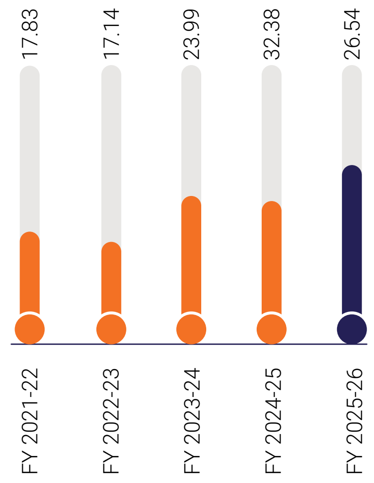
Return on Equity (%)



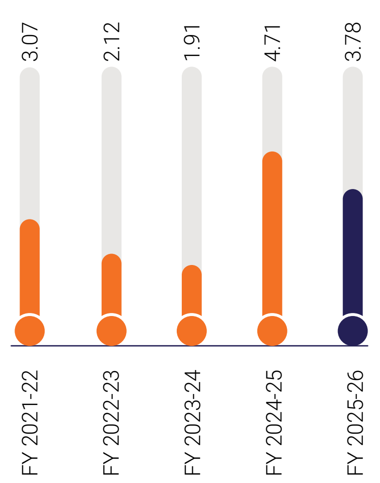
Return on Average Assets (%)



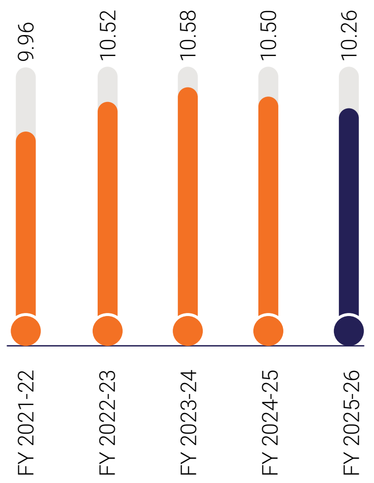
Capital Adequacy Ratio (%)



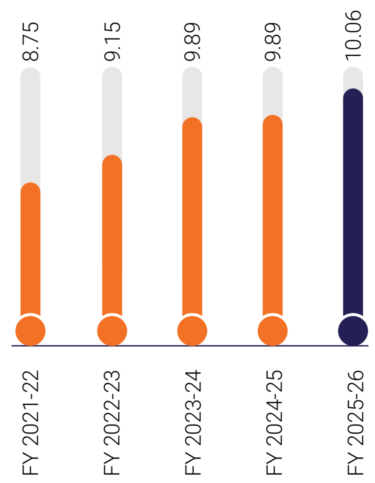
Gross NPA (%)



Cost of Funds (%)



Net Interest Margin (%)



** The numbers for **FY 2024-25** have been re-classified as per the Audited financial Statements*

Intellectual Capital

STRENGTHENING CAPABILITIES THROUGH TECHNOLOGY

Technology and innovation form the foundation of IIFL Samasta's Intellectual Capital, enabling the Company to deliver inclusive financial services at scale. Through robust digital platforms, advanced analytics, and streamlined processes, the Company continued to improve efficiency, strengthen controls, and enhance customer experience during FY 2025–26.

Inputs	Focus Areas	Approach	Outcomes	Challenges	Key Output	SDG Linkages
• Digital platforms and applications • Skilled technology workforce	• Expand analytics led decisions • Strengthen cybersecurity • Enhance digital customer journeys	• In-house technology development • Advanced analytics integration • Strong data governance • Continuous training	• Improved efficiency and turnaround time • Paperless processes • Better customer experience • Stronger risk monitoring	• Cybersecurity risks • Rapid tech changes • Data privacy regulations • Remote adoption challenges	• Scalable tech ecosystem • Faster service delivery • Data-driven decisions • Higher productivity	

OUR UNIFIED PLATFORMS

Omni360 — In-House Loan Origination System

About the Platform

Omni360 is IIFL Samasta in-house Loan Origination System (LOS), purpose-built for Dairy Cattle Loans as part of its ongoing digital transformation initiative. The platform streamlines and automates the end-to-end loan processing lifecycle, covering:

- Customer onboarding and application processing
- Document management and e-KYC verification
- Credit assessment and approvals
- Disbursement workflows and post-disbursement servicing

Key Features

Omni360 simplifies business operations through smart digital innovations that enhance speed, accuracy, and customer experience:

- **OCR** (Optical Character Recognition): Enables instant document data capture, eliminating manual data entry errors
- **eKYC:** Ensures quick and seamless customer verification

  E-Sign: Eliminates physical paperwork through seamless digital approvals
- **UPI 2.0:** Enables secure and instant digital payment processing

Impact

The implementation of Omni360 has enhanced operational efficiency, reduced turnaround time, improved data accuracy, and strengthened monitoring and compliance capabilities. The system provides scalability and flexibility to support future business growth while delivering an improved customer experience through faster and more transparent processing.

Sambhav — Platform for Business Loans

About the Platform

Sambhav is a robust platform for unsecured business loan lending, built on a modular and agile technology stack that enables an instant loan journey. The platform leverages multiple APIs and webhooks to enable real-time communication between:

- The customer-facing WhatsApp interface
- Middleware partner
- Business Rules Engine (BRE)
- Loan Management System (LMS)

For Field Officers

Sambhav delivers a 100% paperless, straight-through loan journey for field officers, improving productivity and reducing turnaround time. Key benefits include:

- The 24-hour WhatsApp window ensures the entire loan journey is completed within a day, helping officers close cases faster and manage more customers efficiently
- Stage-wise API and webhook feedback at every step enables officers to quickly assess case viability, avoiding unnecessary bandwidth on non-viable cases
- Strong fraud-check APIs and data triangulation systems protect field officers from operational and financial risks
- Centralised credit assessment brings uniformity and consistency in evaluating cases while significantly reducing turnaround time

For Customers

The WhatsApp-based journey offers borrowers convenience transparency, and confidence regarding the safety of their data and documents. Instant stage-wise assessment improves visibility across the loan journey, placing the process fully under the customer's control.

TECHNOLOGICAL IMPERATIVES

Paperless Operations

At IIFL Samasta, we continue to maintain a fully paperless loan journey across all operations. Documentation, approvals, and verifications are seamlessly managed through integrated digital workflows, ensuring:

- Operational efficiency and reduced processing costs
- End-to-end traceability of documents across the entire customer lifecycle
- 100% paperless KYC, document signing, and employee onboarding
- Fully paperless MFI loan onboarding across all branches

Our Company is highly digital with predominantly paperless operations and very high digital adoption across business lines. Retail asset loan onboarding uses a mixed model (digital with limited paper use) and is progressively moving toward full digitization.

Real-Time Field Monitoring

We have built robust real-time monitoring capabilities to ensure operational discipline, accountability, and performance visibility across its expanding branch network. Instant updates over the mobile application for field activities keep both end users and leadership well-appraised of ground realities, ensuring clarity and transparency across the organization.

BR Analytics

Our Company introduced a new analytics dashboard — BR Analytics — designed to provide comprehensive, data-driven insights for both management and field teams. The platform consolidates operational, performance, and field-level data into a unified dashboard, enabling:

- Real-time monitoring and trend analysis
- Tracking of key business metrics including collections, disbursements, and loan performance
- Identification of growth opportunities and risk management insights
- Enhanced accountability at every level of the organization

MAVRC — Supervisor Monitoring and Audit Platform

To ensure operational discipline across its expanding branch network, the Company continued to strengthen MAVRC, its field monitoring and audit platform. During FY 2025–26, significant enhancements were made:

- Business Pulse Dashboard: Enables field managers to monitor branch performance and execution through multiple data points drawn from different platforms, consolidated in one place
- Expanded Audit Module: The audit module was significantly extended to cover the Retail business marking a major step towards unified oversight across all business lines
- End-to-end configuration and automation of the retail audit process — covering branch-level compliance checks, sample verification, and documentation reviews
- Centralised digital audit record across both Microfinance and Retail business lines, ensuring complete traceability and strengthening governance

Digital Workforce Enablement

At IIFL Samasta, we continued its digital transformation journey through multiple strategic initiatives aimed at empowering field officers and branch staff with purpose-built digital tools:

- AI-based branch cleanliness check solution deployed for MFI operations, ensuring consistent hygiene and compliance standards
- Digitization of stationery and courier management processes, reducing manual effort and improving tracking
- RPA-driven user ID maintenance implemented for the retail LOS platform, streamlining administration and reducing operational errors
- Automation of Insurance MIS processes, improving data accuracy and reducing processing time
- Audit workflow mechanism introduced for branch asset management, ensuring structured tracking and accountability

Together, these digital initiatives have created a connected, technology-driven ecosystem that streamlines field operations, automates lending processes, improves inter-team collaboration, and enhances the overall customer experience.

Physical Capital

INFRASTRUCTURE THAT POWERS **INCLUSION**

IIFL Samasta's Physical Capital comprises its extensive branch network, operational infrastructure, and technology-enabled assets that facilitate last-mile financial inclusion. Strategic investments in infrastructure and digital capabilities continue to enhance operational efficiency, improve customer accessibility, and support sustainable business growth.

Inputs	Space for Development	Approaches for Managing Intellectual Capital	Outcomes	Challenges	Key Output	UN SDG Link-ages
• 1,614 Branches across India • ₹27.56 Cr investment in infrastructure and assets	• Expand branch presence in underpenetrated markets • Strengthen technology-enabled infrastructure • Enhance workplace safety and accessibility • Improve energy and resource efficiency • Upgrade field operations and customer service infrastructure	• Strategic branch expansion and network optimisation • Regular maintenance and asset lifecycle management • Investment in digital and field-service infrastructure • Standardised branch and workplace operating practices • Infrastructure upgrades to support scalability and customer convenience	• Wider customer reach and market penetration • Improved service delivery and operational efficiency	• Infrastructure costs and inflationary pressures • Managing geographically dispersed operations • Technology obsolescence and upgrade requirements • Regulatory and compliance requirements for facilities • Ensuring consistent service standards across locations	• Robust nationwide branch network • Reliable and scalable operating infrastructure • Improved customer access to financial services • Enhanced workforce productivity • Sustainable support for long-term business growth	8 9 10 11

Human Capital

FOSTERING A CULTURE OF GROWTH AND INCLUSION

Human Capital is central to IIFL Samasta's ability to create lasting value for customers and communities. Through strategic investments in talent acquisition, learning and development, leadership building, and employee engagement, the Company continues to strengthen workforce capabilities, enhance productivity, and cultivate a performance-driven culture that supports long-term growth.

Inputs	Space for Development	Approaches for Managing Intellectual Capital	Outcomes	Challenges	Key Output	UN SDG Linkages
• **15,573 employees** as of FY26 • **43.66 average training hours per employee** • **₹6.82 Crore training investment** • Structured talent acquisition and onboarding framework • Performance-linked rewards and incentive programmes	• Strengthen leadership pipeline and succession planning • Enhance digital and AI capabilities across the workforce • Improve employee retention and engagement • Build future-ready skills and managerial capabilities • Foster a high-performance and learning-driven culture	• Comprehensive onboarding and background verification processes • Quarterly training calendar based on Training Needs Analysis (TNA) • BM Upskilling Programme and AM Gurukul Leadership Programme • AI workshops and functional capability-building programmes • KPI- driven performance management and periodic reviews • Performance-based incentives, annual increments and ESOPs	• 100% employees covered under performance management framework • Leadership and functional capability enhancement across key roles • Strengthened workforce readiness through continuous learning initiatives	• High attrition levels in the microfinance sector • Talent retention in competitive labour markets • Upskilling employees amid rapid technological change • Developing future leaders at scale • Maintaining employee engagement across geographically dispersed operations	• Skilled and customer-centric workforce • Enhanced productivity and accountability • Strong leadership pipeline and succession readiness • Improved employee capabilities and operational excellence • Culture of continuous learning and performance	4 5 8 10

EMPOWERING PEOPLE, ENABLING PROGRESS

At IIFL Samasta, our people are the foundation of our success and the driving force behind our mission of expanding financial inclusion across India. We are committed to creating an environment where employees can learn, grow, and excel while contributing meaningfully to the communities we serve. Through continuous investments in capability building, leadership development, employee engagement, and technology-enabled learning, we are building a future-ready workforce that supports sustainable growth and operational excellence.

ATTRACTING AND NURTURING TALENT

We recognise that attracting the right talent is critical to delivering superior customer experiences and sustaining long-term growth. Our recruitment and onboarding framework is designed to identify individuals who embody our values and customer-centric culture. Through structured induction programmes, mentorship, and continuous support, we enable new employees to integrate seamlessly into the organisation and begin contributing effectively from day one.

Our Company remain focused on creating meaningful career opportunities, fostering internal mobility, and providing a supportive work environment that encourages employees to realise their full potential.

INVESTING IN CONTINUOUS LEARNING

Learning remains central to our human capital strategy. We continuously strengthen employee capabilities through targeted training programmes aligned with business priorities and individual development needs. A robust Training Needs Analysis (TNA) framework helps identify skill gaps and design interventions that enhance functional expertise, customer service capabilities, compliance awareness, and leadership effectiveness.

During the year, employees participated in a diverse range of learning initiatives delivered through classroom sessions, virtual platforms, workshops, and self-paced digital modules.

15,573
Total Workforce

43.66 Hours
Average Training Hours per Employee

₹6.82 Cr
Investment in Learning & Development

BUILDING LEADERS FOR TOMORROW

Developing future leaders remains a strategic priority. Through structured leadership programmes such as the BM Upskilling Programme and AM Gurukul, we continue to strengthen managerial effectiveness, business acumen, and people leadership capabilities across the organisation.

These initiatives equip leaders with the skills required to navigate evolving business challenges, drive operational excellence, and inspire high-performing teams, thereby strengthening our leadership pipeline and succession readiness.

ACCELERATING DIGITAL AND AI READINESS

As technology reshapes the financial services landscape, we are committed to enhancing digital capabilities across our workforce. During the year, we conducted specialised learning interventions focused on digital tools, process automation, analytics, and Artificial Intelligence (AI), enabling employees to work more efficiently and make informed decisions.

By fostering digital literacy and technology adoption, we are building a workforce that is agile, innovative, and prepared to support the Company's digital transformation journey.

DRIVING A HIGH-PERFORMANCE CULTURE

We foster a culture where performance, accountability, and continuous improvement are recognised and rewarded. Our performance management framework aligns individual objectives with organisational goals, ensuring transparency, fairness, and measurable outcomes.

Regular reviews, constructive feedback mechanisms, and performance-linked rewards motivate employees to excel while supporting their professional growth and career progression.

STRENGTHENING EMPLOYEE ENGAGEMENT AND WELL-BEING

Employee well-being and engagement are essential to sustaining organisational success. We continue to strengthen workplace engagement through regular communication, recognition initiatives, collaborative

activities, and employee-centric policies that foster a culture of trust and inclusivity.

1,059
Employees Participated in Leadership Programmes, including mid-level & frontline leaders

13,543
Employees Trained on Digital Platforms

87%
Digital Learning Adoption Rate

Our holistic approach to well-being focuses on physical, emotional, and professional wellness, helping employees maintain a healthy work-life balance while remaining motivated and productive.

CREATING A FUTURE-READY WORKFORCE

As we continue to expand our reach and deepen our impact, we remain committed to empowering our employees with the skills, opportunities, and resources they need to succeed. By nurturing talent, investing in learning, and fostering an inclusive and high-performance culture, we are building a resilient workforce capable of driving sustainable growth and advancing our vision of inclusive financial empowerment.

"We foster a culture where performance, accountability, and continuous improvement are recognised and rewarded."

Social & Relationship Capital

CONNECTING COMMUNITIES THROUGH **INCLUSIVE GROWTH**

Guided by our commitment to responsible finance and community development, we continue to create meaningful social impact through initiatives focused on healthcare, women empowerment, financial literacy, education, rural development, environmental sustainability, and youth engagement.

Inputs	Space for Development	Approaches for Managing Intellectual Capital	Outcomes	Challenges	Key Output	UN SDG Linkages
• Presence across branches serving rural communities • Partnerships with 14 NGO partners • CSR interventions across 11 states • Community outreach through healthcare, education and livelihood programmes • Village-level financial inclusion and awareness initiatives	• Expand outreach across underserved geographies • Strengthen financial literacy and women empowerment initiatives • Deepen stakeholder engagement and community participation • Enhance social impact assessment frameworks • Increase sustainable livelihood and rural development initiatives	• Community-focused CSR interventions in healthcare, education, environment and livelihoods • Financial literacy and inclusion programmes at village level • Strategic partnerships with NGOs, local authorities and institutions • Women entrepreneurship and livelihood development programmes • Regular stakeholder and customer engagement initiatives	• 2.34 lakh+ individuals positively impacted through CSR initiatives • 1.01 lakh+ beneficiaries received free healthcare services • 35,678 individuals screened through vision camps • 9,650 spectacles distributed in underserved communities • 32,124 individuals trained under financial literacy programmes • 1,300+ women trained for livelihood generation activities • 2,713 students benefited through digital classrooms • 9,620 farmers supported through livestock development initiatives	• Limited healthcare and education accessibility in rural regions • Financial exclusion and low financial awareness • Socio-economic disparities across communities • Infrastructure constraints in remote locations • Sustaining long-term community engagement and behavioral change	• Stronger community relationships and stakeholder trust • Improved financial awareness and inclusion • Enhanced healthcare and educational access • Increased livelihood opportunities and women empowerment • Sustainable and inclusive community development	

HEALTHCARE INITIATIVES

DELIVERING HEALTHCARE AT THE DOORSTEP

Access to quality healthcare remains a significant challenge across rural India due to limited infrastructure, affordability concerns, and inadequate medical facilities. To address these gaps, IIFL Samasta continued to strengthen its healthcare outreach initiatives during FY26 through Mobile Medical Units and vision screening programmes aimed at improving healthcare accessibility for underserved communities. Through strategic partnerships and community-based interventions, we delivered preventive care, early diagnosis, and essential medical support to thousands of beneficiaries across multiple state.

MOBILE MEDICAL UNITS (MMUS)

To improve access to primary healthcare services in remote rural regions, we expanded our Mobile Medical Unit (MMU) initiative by deploying healthcare vans equipped with diagnostic facilities, medicines, and trained medical personnel. Operating across Bihar, West Bengal, Karnataka, Madhya Pradesh, Rajasthan, Tamil Nadu, and Odisha, these units provide doorstep healthcare services through a structured village outreach model.

Each MMU is staffed with qualified doctors, healthcare personnel, and support staff, ensuring consistent and reliable medical assistance for underserved populations. The initiative has enabled timely diagnosis, treatment, and healthcare awareness while significantly reducing travel costs and accessibility barriers for rural communities.

VISION SCREENING CAMPS

Recognising the growing burden of untreated vision impairment in rural India, we organised extensive vision screening camps in collaboration with NGO partners across Bihar, Karnataka, Tamil Nadu, Madhya Pradesh, Andhra Pradesh, Odisha, and Telangana. These camps focused on early detection of visual impairments, awareness creation, and improving access to affordable eye care services.

Through doorstep eye screening services and spectacle distribution, the initiative has helped improve vision quality, reduce preventable blindness, and enhance productivity and quality of life among underserved communities.

1.36 Lakh+
Individuals Received Free Healthcare Services

07
Mobile Medical Units

235 Villages
Covered Through Healthcare Outreach

1,01,297
Individuals Received Free Treatment

387
Vision Screening Camps Conducted

35,678
Individuals Screened

9650
Spectacles Distributed

WOMEN EMPOWERMENT

ENABLING FINANCIAL INDEPENDENCE AND INCLUSIVE GROWTH

Women empowerment remains central to IIFL Samasta's community development approach. Through focused interventions in entrepreneurship development and financial literacy, we aim to strengthen women's economic participation, improve financial awareness, and create sustainable livelihood opportunities for rural women. Our initiatives are designed to foster self-reliance, confidence, and long-term socio-economic empowerment.

PROMOTING WOMEN MICRO-ENTREPRENEURS

To support rural women in building sustainable livelihoods, we implemented focused entrepreneurship development initiatives in Tamil Nadu and Bihar. The programme identifies aspiring women entrepreneurs and equips them with vocational training, enterprise development support, exposure visits, and market linkage opportunities.

The initiative adopts a holistic approach that combines skill-building with continuous mentoring and handholding support, enabling women to establish income-generating activities and strengthen their financial independence. Several beneficiaries have further created employment opportunities within their communities, contributing to broader rural economic development.

FINANCIAL LITERACY AND INCLUSION PROGRAMME

Financial exclusion continues to remain a major barrier for rural women. To address this challenge, we implemented village-level Financial Literacy and Inclusion Programmes across Bihar, Uttar Pradesh, Rajasthan, and West Bengal. The initiative focuses on strengthening women's understanding of savings, credit, banking systems, government schemes, and financial planning.

The programme is further supported through Financial Inclusion Kiosks and community engagement activities conducted in collaboration with banks and local institutions. These interventions have encouraged greater participation of rural women in the formal financial ecosystem while strengthening economic independence and awareness.

32,124
Individuals Trained in Financial Literacy

16,336
Individuals Enabled Through Financial Inclusion Support

1,300+
Women Trained

364
Women reached through Follow up training and workshop

244
Villages covered

16,336
Individuals Supported Through Financial Inclusion

ENVIRONMENTAL INITIATIVES

ADVANCING SUSTAINABLE RESOURCE MANAGEMENT

At IIFL Samasta, we recognise the importance of environmental sustainability in building resilient rural communities. Our environmental initiatives focus on water conservation, renewable energy adoption, and sustainable infrastructure development to improve resource availability and support long-term ecological balance.

COMMUNITY LAKE CONSTRUCTION AND REJUVENATION

To address growing water stress and declining groundwater levels in rural communities, we implemented focused lake restoration and water conservation initiatives. The project involved the construction of a new community lake and rejuvenation of existing lakes through desilting, bund strengthening, inlet clearance, and water channel restoration activities.

Executed in close coordination with local authorities and community stakeholders, the initiative has enhanced water storage capacity, improved irrigation support, and strengthened water availability for rural households and agricultural activities.

PROMOTION OF RENEWABLE ENERGY

To strengthen energy access and promote clean energy adoption in rural areas, we implemented renewable energy initiatives across villages in Bihar. The project included the installation of solar street lights and solar-powered smart classrooms to improve public safety and support digital learning infrastructure.

The initiative has enhanced accessibility, improved community safety during evening hours, and enabled students to benefit from technology-enabled educational resources powered through renewable energy solutions.

27 Cr Litres
Increase in Water Storage Capacity

09
Lakes Rejuvenated/ constructed

2,46,784 Cu. M
Total Silt Excavated

150
Solar Street Lights Installed

05
Solar-Powered Smart Classrooms

20,000
Individuals Benefited

SPORTS DEVELOPMENT

PROMOTING RURAL SPORTS AND YOUTH ENGAGEMENT

To encourage structured youth engagement and promote healthier lifestyles, we implemented rural sports development initiatives across villages in Bihar. The programme focused on strengthening sports participation through coaching support, sports infrastructure, and community-led tournaments.

The initiative has fostered teamwork, discipline, and physical well-being while creating opportunities for rural youth to pursue sports more actively and confidently.

EDUCATION INITIATIVES

ENABLING LEARNING THROUGH INCLUSIVE EDUCATION

Education remains a powerful catalyst for long-term socio-economic transformation. Through scholarships and digital learning infrastructure initiatives, we continue to support equitable access to quality education for students from underserved communities.

SHIKSHA KI UDAAN – Scholarship Programme

Through the Shiksha Ki Udaan initiative, we provide financial support to meritorious girls from economically disadvantaged communities, enabling them to continue their educational journey without interruption. The programme supports students from secondary education to post-graduation levels, helping address financial barriers and gender disparities in education.

Beyond financial assistance, the initiative seeks to build confidence, aspirations, and long-term empowerment among young women.

30
Villages covered

1,500+
Youth Benefited

05
Players Supported through Sponsorships

10
Solar Lights enabling safe evening Sports activity

591
Girls Supported through Scholarships

14
Smart Classrooms Established

2,713
Students Benefited

591
Girls Supported Through Scholarships

11 States
Programme Reach

100%
Students Continuing Higher Education

LIVESTOCK DEVELOPMENT

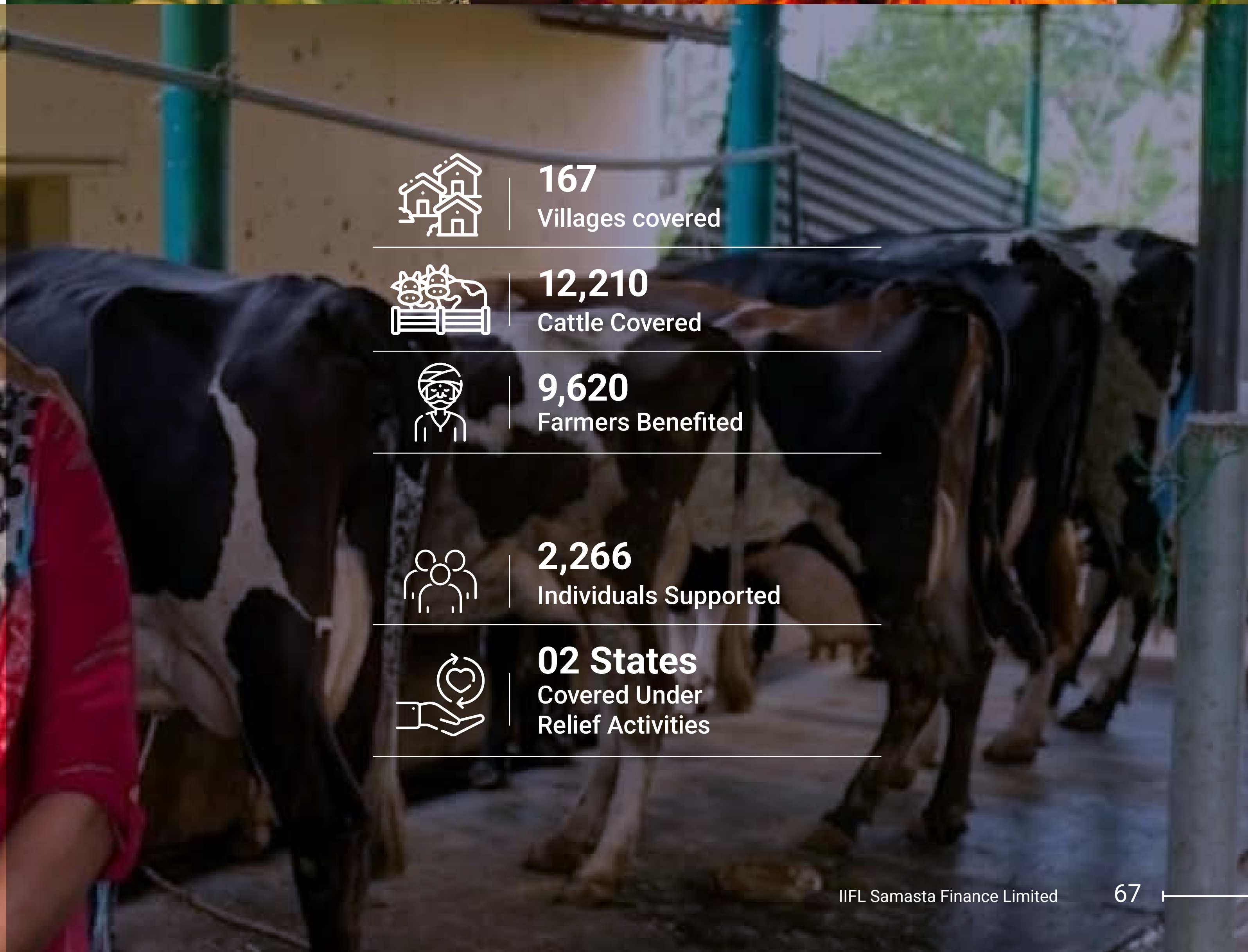
STRENGTHENING RURAL LIVELIHOODS THROUGH DAIRY DEVELOPMENT

Livestock rearing remains a vital source of livelihood for rural households. To strengthen dairy farming and improve livestock productivity, we established Livestock Development Centres across Bihar and Karnataka. These centres provide veterinary care, artificial insemination services, fodder support, and farmer training on scientific dairy practices.

The initiative has improved livestock health, strengthened farmer incomes, and enhanced rural economic resilience through sustainable dairy development practices.

DISASTER RELIEF

During the year, we extended relief support to flood-affected communities in Bihar and Odisha by distributing essential dry ration kits to impacted families. Through timely intervention and community support efforts, we helped vulnerable households address immediate needs and strengthen resilience during challenging circumstances.



Natural Capital

CREATING ENVIRONMENTAL VALUE RESPONSIBLY

At IIFL Samasta Finance Limited, we recognise that responsible environmental stewardship is essential for creating resilient communities and enabling sustainable development. Our Natural Capital initiatives focus on water conservation, renewable energy adoption, and sustainable resource management to address environmental challenges across rural geographies.

Inputs	Space for Development	Approaches for Managing Intellectual Capital	Outcomes	Challenges	Key Output	UN SDG Linkages
• Water conservation and lake rejuvenation initiatives • Renewable energy interventions across villages • Solar-powered infrastructure installations • Sustainability-focused rural development programmes • Partnerships with NGOs and local authorities for environmental initiatives • Sustainability-focused rural development programmes	• Expand water conservation and climate resilience initiatives • Increase renewable energy adoption across rural geographies • Promote sustainable resource management practices • Strengthen environmental awareness initiatives • Enhance long-term environmental sustainability programmes	• Community lake creation and rejuvenation programmes • Installation of solar street lights and solar-powered smart classrooms • Sustainable water management interventions • Collaboration with local stakeholders for environmental restoration • Promotion of renewable energy-based rural infrastructure	• 9 lakes rejuvenated • 1 Constructed lake • 2,46,784 Cu.M of silt excavated • 27 Cr litres increase in water storage capacity • 160 solar street lights installed • 05 solar-powered smart classrooms established • 11 villages covered under renewable energy initiatives	• Water scarcity and declining groundwater levels • Climate variability and environmental degradation • Limited renewable energy access in rural geographies • Low awareness regarding sustainable resource utilisation • Infrastructure limitations in remote areas	• Improved water conservation and resource efficiency • Enhanced renewable energy adoption • Strengthened climate resilience initiatives • Sustainable infrastructure development • Long-term environmental sustainability support	6, 7, 11, 13, 15, 17

PRESERVING RESOURCES, SUSTAINING TOMORROW

At IIFL Samasta Finance Limited, we recognise that environmental sustainability is essential for building resilient communities and enabling long-term inclusive growth. Our Natural Capital approach focuses on responsible resource management, water conservation, renewable energy adoption, and climate-conscious community development initiatives that support ecological balance while improving rural livelihoods.

Through focused interventions in lake rejuvenation, water conservation, and renewable energy infrastructure, we continue to strengthen environmental resilience across underserved geographies. By collaborating with local communities, Gram Panchayats, and implementation partners, we are driving sustainable solutions that enhance resource availability, improve environmental conditions, and support long-term rural development.

09
Lakes Rejuvenated/ constructed

27 Cr Litres
Increase in Water Storage Capacity

160
Solar Street Lights Installed

WATER CONSERVATION AND LAKE REJUVENATION

Water scarcity and declining groundwater levels continue to impact rural communities and agricultural productivity across several regions of India. To address these challenges, we implemented focused lake restoration and water conservation initiatives aimed at improving water availability, strengthening groundwater recharge, and supporting sustainable water resource management.

The initiative involved the construction of a community lake along with the rejuvenation of existing lakes through desilting, bund strengthening, inlet clearance, nala restoration, and water flow management interventions. Baseline assessments and community consultations were conducted to ensure effective implementation and long-term sustainability of the project.

Executed in collaboration with local authorities and village stakeholders, the initiative has strengthened water storage capacity, improved irrigation support, and contributed towards environmental restoration in rural communities.

2,46,784 Cu.M
Total Silt Excavated

RENEWABLE ENERGY INITIATIVES

As part of our commitment to promoting sustainable infrastructure and clean energy adoption, we implemented renewable energy initiatives across villages in Bihar. The programme focused on improving public infrastructure and enabling access to sustainable energy solutions through the installation of solar-powered systems.

Under this initiative, solar street lights were installed to improve visibility, enhance public safety, and strengthen accessibility in rural areas. Additionally, solar-powered smart classroom infrastructure was established to support digital learning and strengthen educational access for students in underserved communities.

These interventions have contributed towards reducing dependency on conventional energy sources while promoting environmentally responsible development practices within rural geographies.

160
Solar Street Lights Installed

05
Solar-Powered Smart Classrooms Established

11 Villages
Covered Under Renewable Energy Initiative

DRIVING SUSTAINABLE RURAL DEVELOPMENT

At IIFL Samasta, we remain committed to integrating environmental responsibility into our community development approach. Through initiatives focused on water conservation, renewable energy, and sustainable infrastructure, we are contributing towards climate resilience and responsible resource utilisation across rural communities.

Our sustainability efforts are designed not only to address immediate environmental challenges but also to create long-term ecological and socio-economic value. By promoting sustainable practices and strengthening environmental awareness, we continue to support resilient communities and contribute towards a more sustainable future.

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Govinda Rajulu Chintala
Chairperson & Independent Director

Mr. Venkatesh N
Managing Director

Mrs. Uma Shanmukhi Sistla
Independent Director

Mr. Kalengada Mandanna Nanaiah
Independent Director

Mr. Nihar Niranjan Jambusaria
Independent Director

Mr. Shivaprakash Deviah*
Non-Executive Non-Independent Director

Mr. R Venkataraman
Non-Executive Non- Independent Director

COMMITTEES OF THE BOARD

Audit Committee

Mr. Kalengada Mandanna Nanaiah
Chairperson

Mr. Govinda Rajulu Chintala
Member

Mr. Nihar Niranjan Jambusaria
Member

Mr. R Venkataraman
Member

Mrs. Uma Shanmukhi Sistla
Member

Nomination and Remuneration Committee^

Mr. Govinda Rajulu Chintala
Chairperson

Mr. Kalengada Mandanna Nanaiah
Member

Mrs. Uma Shanmukhi Sistla
Member

Stakeholders' Relationship Committee

Mr. Govinda Rajulu Chintala
Chairperson

Mr. Venkatesh N
Member

Mr. Nihar Niranjan Jambusaria
Member

Risk Management Committee^

Mr. Govinda Rajulu Chintala
Chairperson

Mr. Kalengada Mandanna Nanaiah
Member

Mr. R Venkataraman
Member

Mr. Nihar Niranjan Jambusaria
Member

Mrs. Uma Shanmukhi Sistla
Member

Mr. Shivaprakash Deviah
Member

Corporate Social Responsibility Committee^

Mr. Venkatesh N
Chairperson

Mr. Shivaprakash Deviah
Member

Mrs. Uma Shanmukhi Sistla
Member

IT Strategy Committee^

Mr. Kalengada Mandanna Nanaiah
Chairperson

Mr. Venkatesh N
Member

Mr. Shivaprakash Deviah
Member

Customer Service Committee^

Mr. Nihar Niranjan Jambusaria
Chairperson

Mr. Kalengada Mandanna Nanaiah
Member

Mr. Venkatesh N
Member

Mr. Shivaprakash Deviah
Member

ALCO & Investment Committee

Mr. Venkatesh N
Chairperson

Mr. Anantha Kumar T
Member

Mr. Manish Agrawal
Member

Mr. Mohan Kumar
Member

STATUTORY AUDITORS
Suri & Co. Chartered Accountants

IT AND IS AUDITOR
PricewaterhouseCoopers ('PwC')

SECRETARIAL AUDITOR
CS Shreyas Dwaraki, Practicing Company Secretary

MANAGEMENT TEAM

Mr. Venkatesh N
Managing Director

Mr. Anantha Kumar T
Chief Financial Officer

Mr. Manish Agrawal
Chief Risk Officer

Mrs. V Abhinaya
Company Secretary & Compliance Officer

Ms. Sneha Sharma
Chief Compliance Officer

Mr. Linjin Tiruvangadan
Chief Technology Officer

Mr. Ravi K Shah
Chief Human Resource Officer

Mr. Chelladurai A
Chief Business Officer

Mr. Vijay Kumar KS
Chief Information Security Officer

Mr. Mohan K Pattabhiraman
Head of Internal Audit

DEBENTURE TRUSTEES

Catalyst Trusteeship Limited

Unit No - 901, 9th Floor, Tower – B,
Peninsula Business Park, Senapati Bapat Marg,
Lower Parel (W), Mumbai - 400013
Phone: 022 49220555, Fax: 022 49220505
Email: ComplianceCTL-Mumbai@ctltrustee.com
Website: www.catalysttrustee.com

Beacon Trusteeship Limited

5W, 5th Floor, The Metropolitan, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
Phone: 022-26558759, Fax: 022-26558759
Email: compliance1@beacontrustee.co.in
Website: www.beacontrustee.co.in

Vardhman Trusteeship Private Limited

The Capital, A Wing, 412A, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Phone: 022 42648335, Fax: 9133 4001 6345
Email: corporate@vardhmantrustee.com
Website: www.vardhmantrustee.com

REGISTRAR & SHARE TRANSFER AGENT

MUFG Intime India Private Limited
(Formerly known as Link Intime India Private Limited)

C-101, 247 Park, LBS Marg,
Vikhroli (West), Mumbai – 400 083
Tel.: +91- 8108116767, Fax: +91-22-4918 6060
E-mail: rnt.helpdesk@in.mpms.mufg.com

LIST OF BANKERS

- Axis Bank Ltd.
- Bandhan Bank Ltd.
- Bank of Baroda
- Bank Of India
- Bank of Maharashtra
- Capri Global
- DCB Bank Ltd.
- Dhanlaxmi Bank Ltd.
- Hero Fincorp Ltd.
- Hinduja Leyland Finance Ltd.
- ICBC Bank Ltd
- ICICI Bank Ltd.
- IDBI Bank Ltd.
- IDFC First Bank Ltd.
- India Energy Exchange Limited
- Indian Overseas Bank
- Jana Small Finance Bank Ltd.
- Kisetsu Saison Finance (India) Pvt. Ltd.
- Kotak Mahindra Bank Ltd
- L&T Finance Ltd
- Maanaveeya Development & Finance Pvt. Ltd.
- MAS Financial Services Ltd.
- Micro Units Development & Refinance Agency Ltd.
- Nabkisan Finance Ltd.
- Nabsamruddhi Finance Ltd.
- National Bank for Agriculture and Rural Development
- Northern Arc Capital Ltd.
- Piramal Finance Limited
- Punjab & Sind Bank
- Punjab State Cooperative Bank Limited
- RBL Bank Ltd.
- SBM Bank (India) Ltd.
- Slice Small Finance Bank
- Small Industries Development Bank of India
- Standard Chartered Bank Ltd.
- Sundaram Finance Ltd.
- Suryoday Small Finance Bank Ltd.
- The Federal Bank Ltd.
- The Hongkong and Shanghai Banking Corporation Ltd.
- The Karnataka Bank Ltd.
- The Karur Vysya Bank Ltd.
- Union Bank of India
- Utkarsh Small Finance Bank Ltd.
- Vivriti Asset Management Dvara KGFS
- YES Bank Ltd.

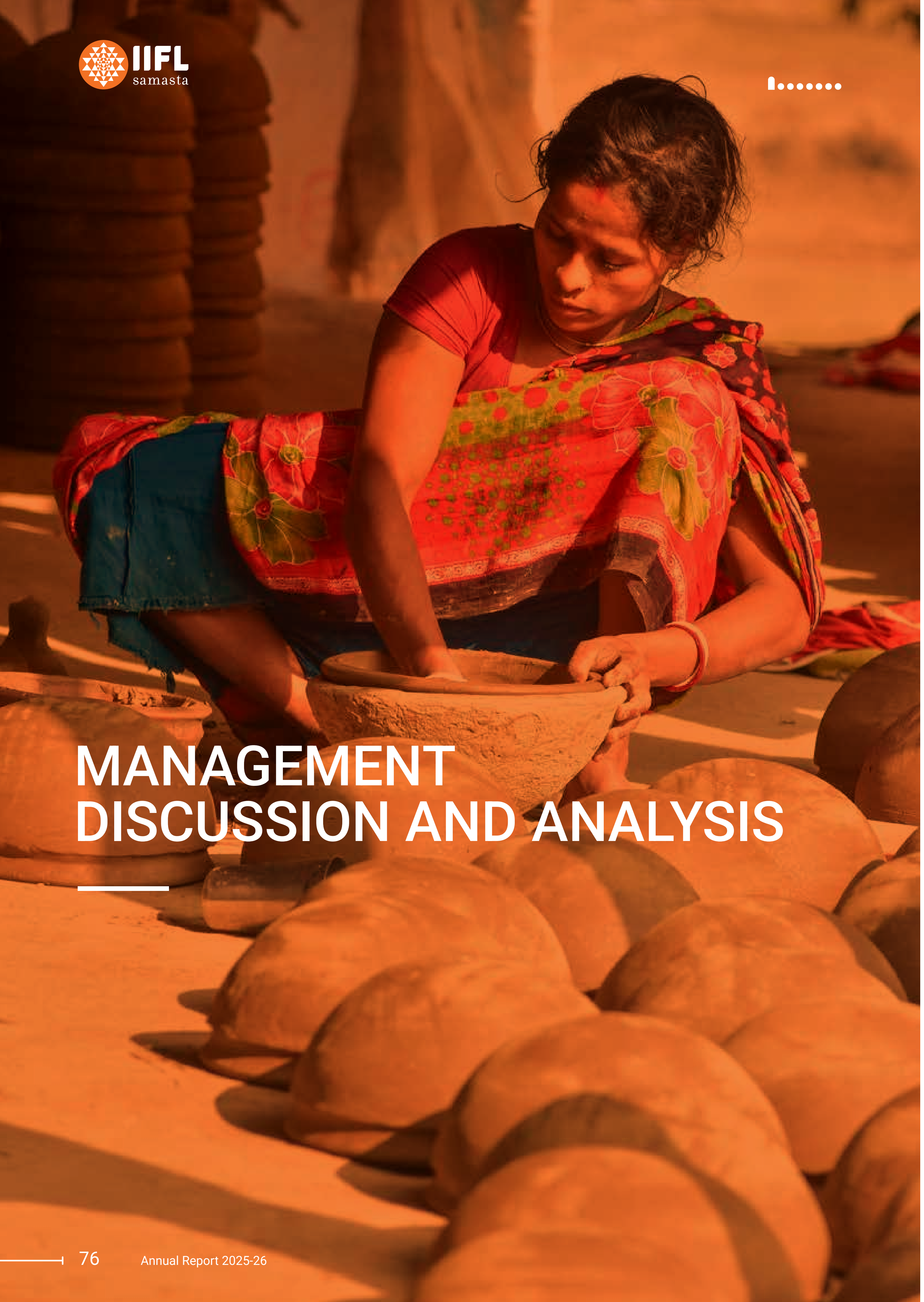
* Mr. Shivaprakash Deviah was re-designated as Non-Executive Director of the Company w.e.f. December 01, 2025, and subsequently, he ceased to be a Director of the Company with effect from April 20, 2026.

^ The Committees had been reconstituted w.e.f. April 20, 2026 and the details of the same has been disclosed in the Corporate Governance Report forming part of the Annual Report as 'Annexure IV'.

AWARDS AND ACCOLADES

Global CSR Excellence and Leadership Award for **Women Empowerment Initiative**

Crisil RATING



MANAGEMENT DISCUSSION AND ANALYSIS

GLOBAL ECONOMIC OVERVIEW

The global economy demonstrated steady resilience in Calendar Year (CY) 2025, navigating a complex landscape characterised by geopolitical tensions, trade realignments, elevated debt levels and divergent monetary policy paths. Despite these headwinds, growth remained stable at 3.30% in CY 2025, supported by adaptive supply chains, sustained private investment and relatively accommodative policy stances across major economies.

INFLATION TREND

A key macroeconomic trend has been the gradual moderation of inflation. Global headline inflation is estimated at 4.10% in CY 2025 and is projected to ease to 3.80% in CY 2026 and 3.40% in CY 2027, reflecting a slow but steady alignment with central bank targets. However, inflation dynamics remain uneven, with the United States experiencing relatively persistent pressures. Additionally, tensions between the US and Iran have impacted global oil and natural gas prices, contributing to continued volatility in energy markets. On the other hand, major central banks have adopted varied policy approaches aligned to their domestic inflation and growth conditions, creating divergence in global monetary trends with implications for liquidity and financial markets.

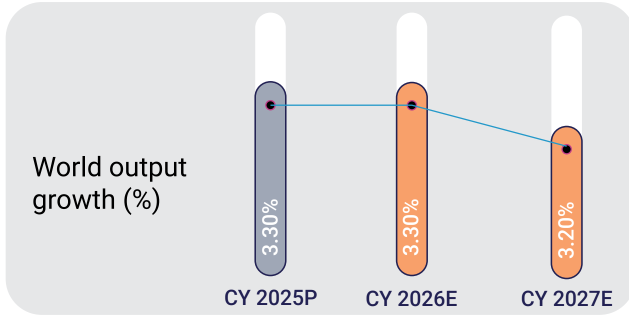
REGIONAL GROWTH

Growth trajectories are expected to diverge across regions. Advanced economies are projected to expand modestly at around 1.70% in CY 2025 and 1.80% in CY 2026 constrained by structural and demographic challenges. Emerging market and developing economies (EMDEs) are likely to sustain comparatively stronger aggregate growth, with output expanding at 4.20% in CY 2026 and 4.10% in CY 2027. Regional growth in the Middle East and Central Asia is estimated to accelerate from 3.70% in CY 2025 to 4 % in CY 2027, supported by higher hydrocarbon output and ongoing economic diversification..

GEOPOLITICAL AND ENERGY MARKET UNCERTAINTIES

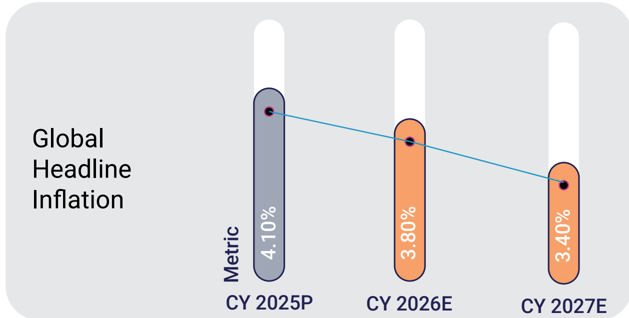
Heightened geopolitical tensions, particularly the evolving US-Iran conflict, have increased global economic uncertainty. Any prolonged disruption or closure of the Strait of Hormuz — a key global oil transit route — could trigger sharp increases in crude oil prices, elevate inflationary pressures and create broader energy market instability. Such developments may indirectly impact borrower affordability and rural household cash flows through higher fuel and living costs, although India's resilient domestic economy continues to provide structural support.

GLOBAL GDP GROWTH OUTLOOK



P: Projected E: Estimated

GLOBAL INFLATION OUTLOOK (%)



P: Projected E: Estimated

OUTLOOK

Notwithstanding this stability, downside risks persist, including Geo-political tension and trade policy uncertainty, fiscal vulnerabilities, geopolitical conflicts and potential overvaluation linked to AI-led investments. Looking ahead, global growth is expected to remain broadly stable at 3.20% in CY 2026 and 3.30% during CY 2027, contingent on prudent policy coordination, structural reforms and sustained productivity enhancements..

Sources:
World Economic Outlook Update, January 2026: Global Economy: Steady amid Divergent Forces; World Economic Outlook 2026/003

INDIAN ECONOMIC OVERVIEW

India has maintained its position as the world's fastest-growing major economy amid global volatility, including geopolitical tensions, trade disruptions and financial market uncertainties. It has also held its position as sixth largest economy globally. Strong macroeconomic fundamentals—such as a well-capitalised banking system, robust credit growth, stable external balances and high foreign exchange reserves—have supported resilience, with GDP growth estimated at 7.7% in FY 2025–26.

DEMAND-LED GROWTH MOMENTUM

Domestic demand continues to anchor growth. Private Final Consumption Expenditure grew by 7%, contributing over 60% to GDP—the highest in over a decade—supported by low inflation, stable employment and improving purchasing power. Investment activity also remained robust, with Gross Fixed Capital Formation rising 7.80%, driven by sustained public capital expenditure and a revival in private investments.

SECTORAL AND EXTERNAL RESILIENCE

Sectorally, the services industry remains the primary growth engine, expanding by over 9%, while industrial growth improved to 6.20%, led by recovery in manufacturing and construction. India's external sector has also remained resilient, supported by steady export performance and proactive trade engagements, with foreign exchange reserves exceeding US$ 700 Billion and the current account deficit remaining contained

LATEST DATA

Financial inclusion has deepened significantly, with PMJDY enabling 58.45 Crore bank accounts by June 2026, while the number of unique equity investors crossed 12 Crore in September 2025, reflecting broader participation in the financial ecosystem. Concurrently, asset quality improved materially,

6th Largest Economy

7.7%
Growth rate in FY 2025-26

Sector	FY 2024–25 (PE)	FY 2025–26 (1st AE)
Industry	5.90%	6.20%
Services	7.20%	9.10%

with NPAs declining to multi-decadal lows and credit growth gaining traction. capital expenditure and a revival in private investments.

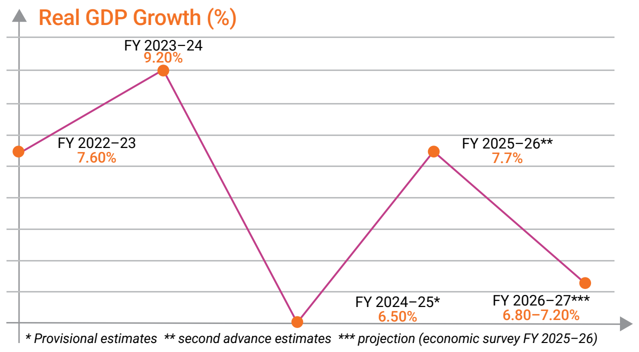
INFLATION MODERATION AND MONETARY EASING

A benign inflation environment has further supported growth. India recorded one of the sharpest declines in headline inflation among EMDEs between 2024 and 2025, with a reduction of approximately 1.80 % points. In response, the Reserve Bank of India adopted a calibrated easing stance, reducing the repo rate to ~5.25% and the Cash Reserve Ratio to 3%, thereby enhancing liquidity, supporting credit expansion and strengthening monetary transmission.

1.70%	5.25%	3%
Average headline CPI inflation during FY 2025-26	Current Repo Rate	Cash Reserve Ratio (CRR)

OUTLOOK

India's medium- to long-term economic outlook remains robust, supported by strong macroeconomic fundamentals, continued policy support and the Viksit Bharat 2047 vision to achieve a US$ 30–40 Trillion economy through sustained growth, productivity gains and structural transformation. In the near term, growth is expected to remain resilient, driven by strong domestic demand, rising investments, continued public capital expenditure and improving private sector participation, with real GDP projected at 6.80–7.20% in FY 2026–27.



Source:
Press Release: Press Information Bureau
https://www.pib.gov.in/PressReleasePage.aspx?PRID=2219907
Economy Watch: India's Economic Trends & Outlook | EY - India
Press Release: Press Information Bureau
Press Note Details: Press Information Bureau
https://www.pib.gov.in/PressReleasePage.aspx?PRID=22199
https://www.pib.gov.in/PressReleasePage.aspx?PRID=2219907

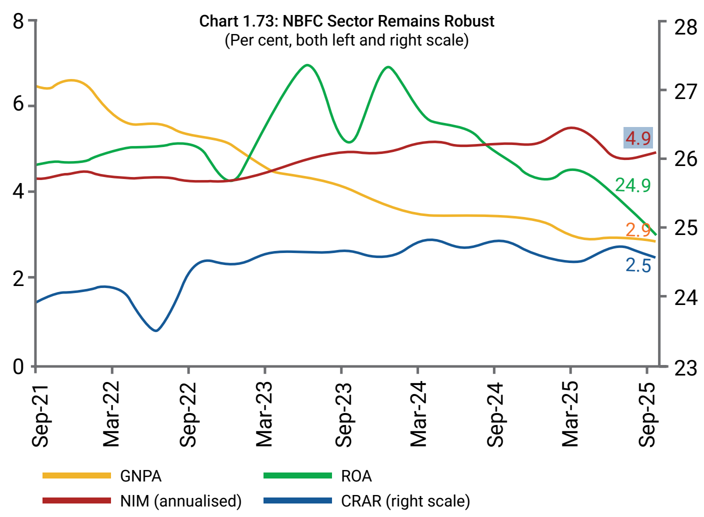
THE NBFC INDUSTRY

The Non-Banking Financial Company (NBFC) sector continues to play a pivotal role in India's financial ecosystem by expanding access to credit across underserved and underbanked segments, including MSMEs, self-employed individuals and retail borrowers. Leveraging their customer-centric approach, agile underwriting frameworks and faster turnaround times, NBFCs have strengthened last-mile credit delivery and contributed meaningfully to financial inclusion.

The NBFC-MFI sector closed FY 2025–26 on a note of measured recovery, having navigated one of its more demanding stress cycles in recent years. As on 31 March 2026, MFIN member NBFC-MFIs collectively reported an Asset Under Management of ₹1,47,331 Crore — a growth of 4.7% year-on-year — reflecting a gradual return of confidence after the portfolio contraction and asset quality stress that characterised FY 2024–25.

OPERATIONAL PERFORMANCE AND ASSET QUALITY

During FY 2025–26, the sector demonstrated resilience, supported by strong capital adequacy ~24.90%, stable profitability and improving asset quality, with GNPA moderating to ~2.90%. Net interest margins remained healthy at ~4.90%, while return on assets stood at ~2.50%, reflecting operational efficiency and prudent risk management. Credit growth remained steady, aided by improving funding conditions and sustained demand across retail segments.



Source: https://rbidocs.rbi.org.in/rdocs/PublicationReport/Pdfs/0FSRDEC25D1EB9AAEE5724BD5A3E068490996BAD5.PDF

FUNDING STRENGTH AND LIQUIDITY POSITION

Funding dynamics improved significantly, with bank credit to NBFCs witnessing strong momentum, growing ~17.80% year-on-year to ₹19 Lakh Crore in January 2026, indicating renewed lender confidence. At the same time, NBFCs continued to diversify their funding mix through securitisation and co-lending partnerships, enhancing capital efficiency and liquidity resilience.

GROWTH TRENDS AND SEGMENTAL DRIVERS

While the sector is transitioning towards a more calibrated growth phase, credit expansion is expected to moderate to 13–15% in FY 2025–26, following strong post-pandemic growth. Retail lending remains the key growth driver, accounting for ~58% of total credit, supported by demand across housing, vehicle finance and personal loans, albeit with a shift towards more sustainable growth amid regulatory tightening and borrower leverage concerns.

OUTLOOK

The NBFC sector outlook remains strong and structurally positive, supported by robust credit demand, increasing financialisaton and favourable macroeconomic conditions. Growth is expected to moderate to ~16–17% in FY 2026–27, reflecting a shift towards sustainable, quality-led expansion. The NBFC-Retail segment is projected to grow at 17–19% in FY 2025–26 and 16–18% in FY 2026–27, while overall AUM is expected to expand at ~18–19%, surpassing ₹50 Lakh Crore by March 2027, driven by sustained consumption demand and policy support.

Source:
AUM to tick up steadily for NBFCs, cross Rs 50 Lakh Crore next fiscal
https://www.icra.in/Research/ViewResearchReport/6759
Bank lending to NBFCs climbs to record high - Banking & Finance News | The Financial Express
https://rbidocs.rbi.org.in/rdocs/PublicationReport/Pdfs/0FSRDEC25D1EB9AAEE5724BD5A3E068490996BAD5.PDF
Bank lending to NBFCs climbs to record high - Banking & Finance News | The Financial Express

~17.80%
Year-On-Year
Growth bank credit to NBFCs

13–15%
Credit expansion in FY 2025-26

58%
Share of Retail Lending in Total Credit

~16–17%
Growth of NBFC sector in FY 2026-27

16–18%
Growth of NBFC-Retail segment

MICRO FINANCE INDUSTRY IN INDIA

The microfinance sector in India continues to play a critical role in advancing financial inclusion by providing access to credit and essential financial services to underserved populations, particularly women, small entrepreneurs and rural households. With a widespread presence across over 36 States and Union Territories and 700+ districts, the sector serves approximately 6.4 Crore unique borrowers, reinforcing its importance in bridging the formal credit gap.

6.4 Crore
Total Borrowers

PORTFOLIO RECOVERY AND ASSET QUALITY IMPROVEMENT

After a prolonged period of contraction, the microfinance industry's Gross Loan Portfolio (GLP) showed early signs of recovery, reaching ₹3,25,174 Crore as on 31 March 2026, compared to ₹3,14,728 Crore as on 31 December 2025 — a QoQ increase of approximately 3.3%, though remaining lower by 13.3% on a YoY basis. The recovery was supported by improved loan originations and rising average ticket sizes, with Q4 FY 2025–26 disbursements by NBFC-MFIs at ₹40,710 Crore — a sharp uptick from ₹28,147 Crore in Q4 FY 2024–25 — alongside a meaningful moderation in stress indicators. PAR 31–180 for NBFC-MFIs improved significantly to 2.0% in March 2026 from 3.2% in December 2025 and 6.1% in March 2025. Early-stage delinquency trends also strengthened, with PAR 31–60 declining to 0.4% and PAR 91–180 improving sharply from 3.1% in March 2025 to 1.7% in December 2025 and further to 1.1% in March 2026 — the best level recorded in the last five quarters, signalling a broad-based improvement in portfolio health across the sector.

BORROWER TRENDS AND EVOLVING LENDER LANDSCAPE

Borrower and active loan counts continued to moderate during the quarter, although the pace of decline eased compared to earlier periods. Active borrower count declined by 3.2% QoQ to 6.4 crore, while active loans fell by 4.5% QoQ to 10.7 crore as of March 2026. The decline in MFI portfolio outstanding on a YoY basis was further influenced by an approximate 8.3% portfolio shift from MFI to retail portfolios, primarily driven by banks. Among lender categories, NBFC-MFIs continued to remain the dominant growth driver, increasing their share of portfolio outstanding from 38.9% to 43.7% YoY as of March 2026. In contrast, banks' share declined from 32.6% to 26.4%, while NBFCs and Small Finance Banks maintained relatively stable portfolio shares during the period.

INDUSTRY PORTFOLIO AND ASSET QUALITY TRENDS

The microfinance sector continued to witness gradual stabilisation during the year, with portfolio outstanding increasing by 3.2% QoQ, supported by a recovery in disbursement activity. Asset quality indicators also improved significantly, with PAR 1–90 declining from 4.1% in March 2025 to 1.4% in March 2026, reflecting strengthening collection efficiencies and improving borrower repayment behaviour.

Indian Microfinance Industry – Key Indicators

Particulars	Mar-25	Dec-25	Mar-26	YoY (Mar-25 Vs Mar -26)	QoQ (Dec-25 Vs Mar-26)
Source: MFIN Micrometer Issue 57 – Q4 FY 2025-26	Data as on 31 March 2026 | GLP/Disbursement/Outreach: CRIF High Mark | PAR: Self-reported MFIN Member NBFC-MFIs (38 of 44)				
GLP (₹ Cr)	3,75,030	3,14,728	3,25,174	▼13.3%	▲3.3%
Active Loan Accounts (Cr)	13.3	10.5	10.1	▼23.2%	▼3.8%
Amount Disbursed in Last 3M (₹ Cr)	70,942	60,530	77,524	▼9.3%	▲28.1%
Loans Disbursed in Last 3M (Lakh)	132	101	126	▼4.5%	▲24.8%
PAR 31–60 (NBFC-MFIs)	1.6%	0.7%	0.4%	↓ 1.2%	↓0.3%
PAR 61–90 (NBFC-MFIs)	1.4%	1.7%	1.1%	↓0.3%	↓ 0.6%
PAR 91–18 (NBFC-MFIs)	3.1%	3.1%	1.1%	↓2.0%	↓2.0%
PAR 31–180 (NBFC-MFIs)	6.1%	3.2%	2.0%	↓4.1%	↓1.2%

Notes:
1. GLP, Active Loan Accounts, and Disbursement figures are from Section I (CRIF High Mark universe data) covering NBFC-MFIs, Banks, SFBs, and NBFCs.
2. PAR figures are from Section II (self-reported data of 38 MFIN Member NBFC-MFIs), sourced from the Portfolio: Breakup and PAR page.
3. YoY and QoQ percentage changes are calculated from the reported figures. Dec-25 GLP and loan accounts are from the Industry Trends chart (Page 8 of Micrometer).
4. PAR 1-30 and PAR 180+ (including write-offs) are not reported in MFIN Micrometer; these rows have been replaced with PAR buckets available in the report.

REGULATORY EVOLUTION AND DIGITAL TRANSFORMATION

The regulatory environment has evolved with tighter norms, risk recalibration and enhanced borrower safeguards to address over-indebtedness and improve transparency. At the same time, digital adoption is transforming the sector, with mobile-based disbursements, UPI-enabled collections and AI-led credit assessment enhancing efficiency, scalability and customer reach.

OUTLOOK

The Indian micro-finance sector outlook remains positive, as GLP expected to grow in FY 2026-27 supported by stronger regulatory oversight, digital innovation and focus on financial inclusion, rural entrepreneurship and women's empowerment.

Ongoing portfolio rationalisation is expected to improve asset quality, while easing funding constraints should enhance liquidity and enable gradual credit growth. With improving fundamentals, rating agencies have revised the outlook to stable, anticipating a recovery in loan growth as the deleveraging cycle stabilises.

Source:

India Microfinance: India's Microfinance Sector Experiences 18.3% Decline;
NBFC-MFIs Dominate Market Share, ETBFSI
https://www.brickworkratings.com/Research/Microfinance_Sector_In_India_28May2025.pdf
Microlend: QUARTERLY MICROFINANCE LENDING INSIGHTS

ABOUT IIFL SAMASTA FINANCE LIMITED

IIFL Samasta Finance Limited, headquartered in Bengaluru, is a leading microfinance institution and a subsidiary of IIFL Finance Limited, focused on delivering innovative and affordable financial solutions to underserved women across rural and semi-urban India. The Company plays a critical role in advancing financial inclusion by enabling access to formal credit for low-income households and micro-entrepreneurs.

As of March 31, 2026, IIFL Samasta has built a strong pan-India presence with operations spanning multiple states and a deep rural footprint, supported by an extensive branch network of approximately 1,614 branches. The Company serves a large and diversified customer base of 21.24 Lakh borrowers, reflecting its scale and outreach in the microfinance ecosystem.

The Company's Assets Under Management (AUM) stood at ₹10,501 Crore, underpinned by a diversified loan portfolio with a strong focus on microfinance lending. Its operational model is supported by a large workforce that enables efficient customer acquisition, credit delivery and collections across geographies.

IIFL Samasta maintains a strong capital position, with a Capital Adequacy Ratio (CRAR) of approximately 26.54 %, reflecting a robust balance sheet and adequate buffers to support future growth.

With its customer-centric approach, deep distribution network and strong risk management framework, IIFL Samasta continues to strengthen its position as a key enabler of inclusive growth, driving sustainable livelihoods and economic empowerment across underserved communities.

1,614 Branches

21.24 Lakh Borrowers

₹10,501 Crore AUM

~26.54% Capital Adequacy Ratio (CRAR)

"The Company plays a critical role in advancing financial inclusion by enabling access to formal credit for low-income households and micro-entrepreneurs."

FINANCIAL PERFORMANCE (₹ IN Crore)

Particulars	FY 2024-25	FY 2025-26
Net Interest Income	1,615.15	1,441.15
Other Income	75.63	56.04
Total Income	1,690.78	1497.20
Operating Expenses	907.95	905.45
Provisions	767.17	565.68
Profit before Exceptional Item & Tax	15.65	26.07
Exceptional Items	-	-
Profit before Tax	15.65	26.07
Taxes	4.75	4.77
Profit after Tax	20.40	21.3

CUSTOMER SEGMENT

IIFL Samasta Finance Limited is committed to serving economically vulnerable women across underserved communities, enabling their empowerment through access to livelihood and entrepreneurial opportunities. In parallel, with the introduction of higher-ticket loan offerings, the Company is extending its outreach to the 'missing middle' segment—customers with the capacity to absorb higher EMIs—thereby broadening its customer base and deepening financial inclusion.

GEOGRAPHIC PRESENCE

Our pan-India branch network spans Tier 2 and Tier 3 cities as well as remote regions, enabling efficient service delivery and wider accessibility. As of FY 2025–26, we operate across 22 states, adding 47 new branches while selectively consolidating Locations/Branches to optimise resources and strengthen portfolio quality.

As of March 31, 2026, the number of branches stood at 1,614, spread strategically across 22 States, in comparison to 1,660 branches as on March 31 2025.

- Punjab
- Haryana
- Rajasthan
- Gujarat
- Madhya Pradesh
- Uttar Pradesh
- Bihar
- Jharkhand
- West Bengal
- Chhattisgarh
- Odisha
- Maharashtra
- Telangana
- Andhra Pradesh
- Karnataka
- Tamil Nadu
- Kerala
- Assam
- Arunachal Pradesh
- Tripura
- Goa
- Puducherry (Union Territory)

Disclaimer: This map is a generalised illustration only for the ease of the reader to understand the locations and it is not intended to be used for reference purposes. The representation of political boundaries and the names of geographical features/states do not necessarily reflect the actual position. The Company or any of its directors, officers or employees, cannot be held responsible for any misuse or misinterpretation of any information or design thereof. The Company does not warrant or represent any kind of connection to its accuracy or completeness.

OUR LOAN SERVICES

IIFL Samasta Finance Limited provides a broad range of financial solutions across microfinance and non-microfinance segments, addressing the varied needs of customers in rural and semi-urban markets. Its product portfolio is thoughtfully structured to serve diverse customer segments, offering tailored solutions aligned with their evolving financial requirements.

SAMRIDDHI
(Income Generation Loan)

SAMVARDHANA
(Top-up Loan)

SURABHI
(Dairy Cattle Loan)

SAJAL
(Water & Sanitation Loan)

SUVIDHA
(Consumer Product Loan)

PRAGATI
(Mortgage Loan)

SAMPARK
(Mortgage Loan)

SAMPARK ADVANTAGE
(Mortgage Loan)

Unsecured Business Loans

Two Wheeler Loans

SARAL

MICROFINANCE LOANS

Microfinance loans are small-ticket credit solutions designed to serve underserved and financially excluded individuals who have Limited access to formal banking channels. These offerings aim to promote financial inclusion, support income-generating activities and encourage entrepreneurship, particularly across rural and low-income segments.

SAMRIDDHI
(Income Generation Loan)

Samriddhi is a targetedv microfinance product designed to empower women entrepreneurs in rural and semi-urban areas. It facilitates income generation and financial independence by providing accessible, small-ticket loans to underserved customers. Typically delivered through the Joint Liability Group (JLG) model, it promotes credit discipline and peer accountability.

SAMVARDHANA
(Top-up Loan)

Samvardhana is a top-up Loan that enables existing business loan customers to access additional funding over and above their current loan limits. Offered to IGL customers with a strong repayment track record, this facility supports the expansion of income-generating activities and evolving business requirements.

SURABHI
(Dairy Cattle Loan)

Surabhi the dairy cattle loan is designed to support customers' dairy development initiatives by financing the acquisition of cattle to enhance income-generation opportunities. Offered to women engaged in dairy activities, the loan also includes insurance coverage to help mitigate associated risks and provide financial protection.

SAJAL
(Water & Sanitation Loan)

Sajal offers affordable credit to help customers access essential household necessities related to sanitation, hygiene, and water infrastructure. Available exclusively to existing IGL customers, this unsecured loan can be utilised for purposes such as setting up filtration units, installing tap water connections, creating water storage facilities, constructing or upgrading toilets, and meeting other critical household infrastructure needs.

SUVIDHA
(Consumer Product Loan)

Suvidha is a consumer-oriented financing solution aimed at improving household living standards. It enables customers to purchase essential goods such as cookstoves, mixer grinders, water purifiers, solar lighting solutions and mobile devices, thereby enhancing convenience, well-being and quality of life.

NON-MICROFINANCE LOANS

Non-microfinance loans comprise a range of conventional lending solutions designed for a relatively established customer segment. These offerings include personal, housing, vehicle and business loans, typically characterised by higher ticket sizes and structured based on creditworthiness, income stability and collateral backing.

UNSECURED LOANS

UNSECURED BUSINESS LOAN

(Income Generation Loan)

The Unsecured Business Loan provides collateral-free access to capital for rural micro-enterprises and small businesses. It supports working capital requirements, business expansion, and operational needs, enabling entrepreneurs to pursue growth opportunities without the need for pledged assets.

SARAL

Saral Loans provide accessible financing to individuals in underserved and low-income communities, enabling them to start or expand businesses, enhance living conditions, and address urgent financial requirements. Designed for existing MFI customers who have progressed to an annual income exceeding ₹3 Lakh and established a stable source of income, these loans support customers in advancing to the next stage of their financial journey.

SECURED LOANS

TWO-WHEELER LOAN

The two-wheeler loan product is designed to improve mobility and accessibility for customers, particularly in remote and semi-urban areas. With financing options ranging from ₹25,000 to ₹1.50 Lakh, it enables affordable acquisition of two-wheelers, supporting ease of travel and connectivity.

PRAGATI

(Mortgage Loan)

Pragati is a secured lending product aimed at Micro, Small and Medium Enterprises (MSMEs), facilitating business growth and employment generation. Offered under an individual lending model, the product provides loan amounts ranging from ₹3 Lakh to ₹25 Lakh, enabling enterprises to scale operations and strengthen their financial position.

SAMPARK

(Mortgage Loan)

Sampark serves a similar segment as Pragati, with a focus on slightly smaller enterprises. It offers loans between ₹3 Lakh and ₹15 Lakh against property, with flexible repayment tenures extending up to 10 years. The pricing structure reflects the risk profile and size of the loan.

SAMPARK ADVANTAGE

(Mortgage Loan)

Sampark Advantage is specifically designed for micro and small businesses requiring smaller-ticket secured funding. With loan sizes ranging from ₹1 Lakh to ₹5 Lakh, it supports a variety of needs such as infrastructure enhancement, inventory procurement and working capital requirements.

FY 2025–26 UNDER REVIEW: MICROFINANCE

The microfinance business witnessed a phase of consolidation during FY 2025–26, as performance reflecting a strategic recalibration towards strengthening asset quality and portfolio resilience. Assets Under Management (AUM) stood at ₹8,352 Crore as of March 31, 2026, remaining broadly stable sequentially but moderating on a year-on-year basis due to calibrated disbursements and selective exposure reduction in higher-risk geographies.

The Company continued to serve a strong customer base of approximately 19.51 Lakh as of March 31, 2026, supported by a wide branch network of 1,343 branches and a deep presence across key states such as Bihar, Tamil Nadu, Karnataka and Uttar Pradesh . The AUM mix remains largely Group loans- (~80%), complemented by MSME and other products, reflecting a gradual diversification strategy.

Operational metrics indicate a calibrated approach to growth. Average ticket size increased to ₹0.62 Lakh, reflecting a shift towards higher-value lending, while cumulative disbursement trends remained aligned with a cautious and quality-focused lending strategy. Active customer base moderated from 25.02 Lakh in FY 2024-25 to 19.51 Lakh in FY 2025-26, reflecting portfolio rationalisation and disciplined customer selection.

The Company maintained strong focus on asset quality-and operational efficiency. Collection efficiencies improved steadily, supported by dedicated recovery efforts and tighter credit filters. Interest spreads remained healthy at ~14%, driven by stable yields ~24.3% and controlled cost of funds ~10 %, highlighting strong portfolio profitability despite a challenging operating environment.

Overall, the microfinance segment is witnessing stabilisation, with improved collection performance, prudent disbursement strategies and a strengthened operating framework positioning the business for sustainable growth and gradual recovery in the coming time.

MFIN GUARDRAILS 2.0: RESETTING THE FOUNDATIONS OF RESPONSIBLE MICROFINANCE

India's microfinance sector grew rapidly between FY22 and FY24, with the industry's Gross Loan Portfolio peaking at ₹4.4 lakh crore. However, this growth came at a cost — borrowers were taking loans from multiple lenders simultaneously, household debt levels were rising beyond sustainable limits, and delinquencies began to surge. To address these structural risks, MFIN — India's first RBI-recognised Self-Regulatory Organisation for microfinance — introduced its Guardrails 2.0 framework between July 2024 and April 2025.

The framework brought in seven key measures. The number of lenders allowed per borrower was reduced from four to three. Total household indebtedness was capped at ₹2 lakh, now covering unsecured retail loans as well. The delinquency threshold for fresh disbursals was tightened from DPD 90 to DPD 60. Boards of member institutions were mandated to review interest rates and ensure efficiency gains are passed on to borrowers. Loan deductions were restricted to processing fees and credit life insurance only. E-validation of voter ID was made mandatory, and a target was set to seed PAN for 50% of borrower accounts.

The impact has been meaningful. Borrower indebtedness declined to 11.7% as per the RBI's Financial Stability Report. PAR 31–180 improved from 6.3% to 2.0% by March 2026. And 88.7% of borrowers now have two or fewer lenders. Guardrails 2.0 has effectively repositioned India's microfinance sector — from aggressive volume-driven growth to disciplined, borrower-centric lending.

PEOPLE AT THE CORE OF GROWTH

Employees form the backbone of organizational success, driving innovation, and operational excellence. IIFL Samasta, with a workforce of 15,573 employees, is committed to building an inclusive environment that supports professional growth and individual well-being. Guided by its "People First" philosophy, the Company completed its annual appraisal cycle in Q1 of FY 2026-27 and continues to recognize employee contributions through structured reward and career development initiatives.

The internal platform Samasta Samagam promotes transparency, collaboration, a strong sense of belonging by integrating engagement, recognition, and family participation. Complementing this, initiatives such as the quarterly Gaurav Awards and long service awards reinforce a culture of appreciation, enhancing morale, trust, and overall organizational performance.

IIFL Samasta continues to strengthen employee well-being through a range of initiatives. Recharge Leaves provide pre-approved mandatory breaks for field staff, encouraging rest, renewal and a healthier work-life balance. Women-centric initiatives such as the Shakti Program further reinforces a culture of care and belonging. The Road to Success program offers leaders and managers structured support across learning, wellness, lifestyle and family-oriented benefits. Company-sponsored higher education and certifications from premier B-Schools, help our employees build capabilities and prepare them for larger responsibilities.

By bringing together recognition, wellness and professional growth, the Company remains focused on creating an environment where individuals can thrive, contribute meaningfully and build enduring careers, thereby supporting sustainable organizational performance.

RISK MANAGEMENT AND GOVERNANCE

In an increasingly dynamic business and regulatory environment, IIFL Samasta continues to strengthen its enterprise-wide risk management framework to address the diverse risks inherent to its operations. The Company is exposed to credit, liquidity, operational, interest rate, cybersecurity, compliance and reputational risks, which are further influenced by evolving macroeconomic conditions, regulatory developments, digital transformation and heightened stakeholder expectations. Recognising the importance of maintaining financial resilience and operational stability, the Company adopts a proactive and disciplined approach towards risk identification, assessment, monitoring and mitigation.

The Company's risk management practices are guided by a clearly articulated risk appetite framework and a

robust Internal Capital Adequacy Assessment Process (ICAAP), ensuring that risks are managed within acceptable thresholds while supporting sustainable business growth. Risk exposures across functions are continuously monitored through established review mechanisms, with key insights and emerging concerns escalated to senior management and the Board for timely intervention and strategic guidance.

The Board of Directors provides overall oversight of the risk management architecture and is supported by the Risk Management Committee (RMC), which plays a central role in strengthening governance standards, reviewing risk policies and aligning the Company's risk strategy with its business objectives and regulatory requirements.

In line with evolving industry practices and emerging risk trends, the Company continues to enhance its risk management capabilities through data-driven monitoring tools, strengthened cybersecurity controls, periodic stress testing and improved governance processes. These measures enable the Company to respond effectively to changing market conditions while safeguarding stakeholder interests and reinforcing long-term organisational resilience.

Going beyond the industry's guardrail framework, IIFL Samasta has operationalised a fully functional Business Rules Engine (BRE) that enforces credit eligibility norms at the PINCODE level — a granularity that surpasses MFIN Guardrails 2.0. The BRE dynamically applies tighter, geography-specific thresholds on lender counts, indebtedness caps and DPD cut-offs in stress-prone areas, based on real-time portfolio signals and local collection trends. The impact is visible in FY 2025–26 — loans disbursed under this framework reflect stronger asset quality, with early-stage delinquencies on fresh disbursals remaining well within acceptable bounds. The PINCODE-level BRE is a meaningful differentiator in IIFL Samasta's credit architecture, translating regulatory intent into ground-level underwriting discipline.

RISK LANDSCAPE AND MITIGATION FRAMEWORK

Risk Category	Risk Category	Risk Category
Credit Risk	Risk of financial loss arising from borrower defaults, delayed repayments or deterioration in portfolio quality.	The Company maintains a disciplined credit assessment and underwriting framework supported by comprehensive due diligence and portfolio monitoring practices. Company has developed income assessment models, loan default prediction models and stricter GRT norms to proactively reduce risk. To mitigate concentration risk, the Company continues to diversify its geographic presence and customer base while strengthening collection and monitoring mechanisms.
Operational Risk	Risk of loss resulting from inadequate or failed internal processes, people, systems or external events affecting operational efficiency.	A comprehensive operational risk management framework, including Risk Control Self-Assessment (RCSA), is embedded across key business processes. Key Risk Indicators (KRIs), incident management systems and periodic control reviews are actively monitored. Business Continuity Planning (BCP) and Disaster Recovery (DR) frameworks are regularly tested to ensure operational resilience. Early warning signals have been developed to curtail fraud cases.
Liquidity Risk	Risk arising from the inability to meet financial obligations or funding requirements on a timely basis.	The Company follows a prudent liquidity management framework aligned with its Asset Liability Management (ALM) policy and regulatory requirements. Liquidity positions and cash flows are monitored regularly under both normal and stress scenarios to maintain adequate liquidity buffers and funding stability.
Interest Rate Risk	Risk of adverse impact on earnings and margins due to fluctuations in market interest rates and borrowing costs.	The Company adopts a calibrated and risk-based pricing approach linked to its cost of funds and market conditions. Interest rate movements are continuously monitored, and periodic scenario and sensitivity analyses are undertaken by the ALM Committee to assess and manage interest rate exposures effectively.
Interest Rate Risk	Risk of cyber threats, data breaches, unauthorised access or technolog disruptions impacting systems, operations or customer information.	The Company continues to strengthen its cybersecurity and information security framework through advanced security controls, continuous monitoring and technology upgrades. Regular employee awareness programmes, vulnerability assessments and data protection measures are undertaken to enhance cyber resilience and ensure regulatory compliance.

RBI REGULATORY NORMS FOR MICROFINANCE DURING FY 2025-26

QUALIFYING ASSETS AND PERMISSIBLE ACTIVITIES MFI

In accordance with the Reserve Bank of India (Non-Banking Financial Companies – Microfinance Institution) Directions, 2025, qualifying assets for an NBFC-MFI comprise microfinance loans and must constitute at least 60% of total assets (net of intangible assets) on an ongoing basis. This regulatory requirement ensures that the institution remains focused on its core microfinance mandate while serving financially underserved segments. In the event of non-compliance for four consecutive quarters, the NBFC-MFI is required to submit a remediation plan to the Reserve Bank of India for corrective action.

INCOME RECOGNITION, ASSET CLASSIFICATION AND PROVISIONING (IRACP) FRAMEWORK FOR NBFC

The Reserve Bank of India, through its Amendment Directions dated February 13, 2026, has introduced revisions to the Income Recognition, Asset Classification and Provisioning (IRACP) framework for NBFCs, with specific focus on Default Loss Guarantee (DLG) arrangements. The amendment permits NBFCs to consider DLG-backed portfolios for provisioning under the Expected Credit Loss (ECL) framework, provided such arrangements are integral to loan contracts and comply with applicable Indian Accounting Standards. This aligns earlier regulatory allowances for digital lending and co-lending structures with a more consistent prudential treatment.

Additionally, NBFCs are required to enhance disclosures in line with Ind AS 1 and dynamically reassess provisioning requirements as DLG cover reduces upon invocation. The revised framework ensures greater transparency, improved risk recognition and alignment with evolving credit risk transfer mechanisms. These amendments, effective immediately, strengthen the regulatory architecture by reinforcing prudent provisioning practices and enhancing the resilience of NBFC balance sheets.

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INTERNAL CONTROLS

IIFL Samasta Finance Limited has established a comprehensive internal control framework to ensure operational efficiency, regulatory compliance and effective risk management. Supported by well-defined policies and processes, the framework is regularly reviewed through a risk-based internal audit approach, focusing on prevention, detection and mitigation of risks while strengthening overall control effectiveness.

The Internal Audit function provides independent assurance and operates under the supervision of the Audit Committee of the Board. The Head of Internal Audit reports directly to the Board and the Audit Committee, ensuring objectivity and governance oversight. The Audit Committee reviews audit plans, resource allocation and performance to align with organisational priorities and risk management objectives.

As of March 31, 2026, the Internal Audit team comprised 234 professionals, with audit activities centrally planned and executed across branch, zonal, regional and head office levels. Select functions are outsourced based on requirements, while maintaining a strong focus on quality and ethical standards.

FUNCTIONS OF THE INTERNAL AUDIT DEPARTMENT

Objective	Scope of Work	Key Focus Areas
• Ensure compliance with applicable laws, regulations and internal policies, including closure of RBI inspection observations	• Execute a risk-based internal audit programme aligned with strategic priorities and risk exposure	• Regulatory and compliance reviews across KYC, fair lending, grievance redressal, CIC reporting, outsourcing, provisioning and portfolio monitoring
• Evaluate the effectiveness of internal controls, risk management and governance processes	• Provide actionable insights to strengthen controls, improve performance and support decision-making	• Assessment of strategic and emerging risks including liquidity, cyber security, digital transformation, environmental and fraud risk
• Enhance operational efficiency, safeguard assets and assure reliability of financial and operational information	• Leverage continuous monitoring, stakeholder collaboration and technology-enabled assurance for timely remediation and oversight	• Review of risk management, IT systems, loan portfolio, collections, financial reporting and fraud control mechanisms.

Cautionary Statement

Statements contained in this Management Discussion & Analysis (MD&A), including those relating to the Company's objectives, projections, estimates, market trends and expectations, may constitute 'forward-looking statements' within the meaning of applicable laws and regulations. Actual outcomes may differ materially from those expressed or implied in such statements due to various risks, uncertainties and other influencing factors.

REPORT OF THE BOARD OF DIRECTORS ("BOARD's REPORT")

Dear Members,

Your Board of Directors ('the Board') have immense pleasure in presenting the 31st (Thirty-First) Annual Report of IIFL Samasta Finance Limited ('the Company'), along with the Audited Financial Statements and the Independent Auditor's Report for the Financial Year ended March 31, 2026 ('FY 2025-26'). The Company is registered with the Reserve Bank of India ('RBI') as a Middle Layer ('NBFC-ML') entity under RBI (NBFCs – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025 ('RBI Master Directions').

1. FINANCIAL SUMMARY AND HIGHLIGHTS

The financial statements of the Company for the FY 2025-26 forming part of this Annual Report, have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Schedule III to the Act, and in compliance with the applicable guidelines issued by RBI and Securities and Exchange Board of India ('SEBI'), as amended from time to time.

The financial performance of the Company for FY 2025-26, as compared to the previous year, is summarized below: (₹ in crores unless otherwise stated)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025	% of change over FY 2024 - 25
Total Revenue	2,264.58	2,575.11	(12%)
Total Expenses	2,238.51	2,559.46	(13%)
Profits Before Tax	26.07	15.65	67%
Profits After Tax	21.30	20.40	4%

For the year under review, the Company recorded stable financial performance as reflected in the financial summary above. Further, the Assets Under Management ('AUM') dropped by 5%, with the loan book increasing by 4% year-on-year as of March 31, 2026.

2. TRANSFER TO RESERVES

Under Section 45-IC of the RBI Act, 1934, Non-Banking Financial Companies ('NBFCs') are required to transfer a sum not less than 20% of its net profit every year to the reserve fund. Accordingly, during the year under review, the Company has transferred ₹ 4.22 Crore (being 20% of the net profit) to the Special Reserve.

3. DIVIDEND

The Board at its meeting held on January 20, 2026, have declared an interim dividend of ₹ 0.10/- (Ten paise only) per equity share of face value of ₹ 10/- each (i.e., 1%) for the FY 2025-26, aggregating to ₹ 6.68 crores, paid out of the retained earnings of the Company, in compliance with the provisions of Section 123 of the Act, read with Rule 3 of the Companies (Declaration and Payment of Dividend) Rules, 2014, and the RBI (NBFCs-Prudential Norms on Declaration of Dividends) Directions, 2025. The record date fixed for the purpose of declaration of interim dividend was January 27, 2026, and the same was paid on February 05, 2026.

In terms of the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') as amended from time to time, the requirement to formulate a Dividend Distribution Policy is not applicable to the Company, being a debt listed entity.

4. OPERATIONAL PERFORMANCE AND STATE OF COMPANY'S AFFAIRS

The operational performance of the Company for FY 2025-26, as compared to the previous year, is summarised below:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025	% of change over FY 2024 - 25
Active borrowers	21,24,025	27,29,751	-22.2%
Number of branches	1,614	1,660	-2.8%
Loan disbursement (₹ in crores)	7,862	6,598	19.2%
Total Loan Portfolio (₹ in crores)	10,501	11,101	-5.4%
Direct Assignment (₹ in crores)	1,883	1,452	30.0%
BC loan portfolio (₹ in lakhs)	1,149	2,460	-53.3%

Further detailed information regarding the state of affairs of the Company, industry structure, and product-wise performance is provided in the Management Discussion and Analysis Report, which forms an integral part of this Annual Report.

5. CHANGE IN THE NATURE OF BUSINESS

During the year under review, there was no change in the nature of the business of the Company.

6. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There have been no material changes or commitments affecting the financial position of the Company between the end of the financial year and the date of this Report.

7. SHARE CAPITAL

Authorised Share Capital:

As on March 31, 2026, the Authorised Share Capital of the Company stood at ₹ 10,00,00,00,000 (Rupees One Thousand Crore Only), comprising:

a) 99,80,00,000 (Ninety-Nine Crore Eighty Lakh Only) Equity Shares of ₹ 10/- (Rupees Ten Only) each, aggregating to ₹ 9,98,00,00,000 (Rupees Nine Hundred and Ninety- Eight Crore Only), and;

b) 20,00,000 (Twenty Lakh Only) Preference Shares of ₹ 10/- (Rupees Ten Only) each, aggregating to ₹ 2,00,00,000 (Rupees Two Crore Only), comprising:

   i. 1,45,000 (One Lakh Forty-Five Thousand Only) Redeemable Non-Convertible Cumulative Preference Shares of ₹ 10/- (Rupees Ten Only) each aggregating to ₹ 14,50,000 (Rupees Fourteen Lakh and Fifty Thousand Only); and

   ii. 18,55,000 (Eighteen Lakh Fifty-Five Thousand Only) Preference Shares of ₹ 10/- (Rupees Ten Only) each, aggregating to ₹ 1,85,50,000 (Rupees One Crore Eighty-Five Lakh and Fifty Thousand Only)

Paid-up Share Capital:

As on March 31, 2026, the Paid-up Share Capital of the Company stood at ₹ 6,68,43,73,520 (Six Hundred Sixty-Eight Crore Forty-Three Lakh Seventy-Three Thousand and Five Hundred Twenty Only), comprising 66,84,37,352 (Sixty-Six Crore Eighty-Four Lakh Thirty-Seven Thousand Three Hundred and Fifty Two) Equity Shares of ₹ 10/- (Rupees Ten only) each.

Further, during the year under review, there was no change in the issued, subscribed and paid-up share capital of the Company.

8. DEMATERIALISATION OF SHARES

As on March 31, 2026, the entire shareholding of the Company is held in dematerialised form.

9. DETAILS REGARDING EMPLOYEES STOCK OPTION SCHEMES

The information required under Section 62(1)(b) of the Act, read with Rule 12(9) of the Companies (Share Capital and Debentures) Rules, 2014, regarding the Company's Employee Stock Option Scheme ('ESOP') is provided below:

Particulars	Total
Total number of options granted during the year	1st Tranche: 84,41,758 2nd Tranche: 8,17,662 3rd Tranche: 60,37,500 4th Tranche: 62,71,000*
Total number of options that vested during the year	1st Tranche: 28,98,026 2nd Tranche: 1,41,459 3rd Tranche: 19,78,200 4th Tranche: NIL
Total number of options exercised by employees	NIL
The total number of shares arising as a result of the exercise of options	NIL
Total number of options that lapsed or were forfeited	1st Tranche: 36,11,714 2nd Tranche: 5,81,897 3rd Tranche: 27,40,500 4th Tranche: 20,15,000
The price at which the options can be exercised	Tranche Exercise Price I ₹ 20.96 per share II ₹ 23.38 per share III ₹ 26.74 per share IV ₹ 31.30 per share
Any variation in the terms of the options	NA
The total money realized by the exercise of options	NA
The total number of options in force at the end of the year	1st Tranche: 48,30,044 2nd Tranche: 2,35,765 3rd Tranche: 32,97,000 4th Tranche: 42,56,000

*The Board approved grant of 63,11,000 options during the year at its meeting held on May 2, 2025. However, due to the exit of 12 employees prior to grant, the actual number of options granted was lower (i.e. 62,71,000) than the approved number.

Employee-wise details:

Specific details of options granted to the following individuals:

	KMP	No. of Option Granted
Key Managerial Personnel ('KMP')	Chief Financial Officer	2,42,637

Any other employee who receives a grant of options in any one year amounting to 5% or more of the options granted during that year	No
Identified employees who were granted options, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of the grant.	No

10. SUBSIDIARY / JOINT VENTURE/ ASSOCIATE COMPANIES

The Company does not have any Subsidiary Company, Joint Venture and Associate Company during the Financial Year under review in terms of the Act.

HOLDING COMPANY

As of March 31, 2026, IIFL Finance Limited continues to be the Holding Company, holding 66,55,10,372 equity shares of ₹ 10/- each, representing 99.56% of the total paid-up equity share capital of the Company.

11. RESOURCE MOBILISATION

The Company maintains a diversified funding profile to ensure adequate liquidity and optimal cost of funds. During the year under review, the Company successfully met its operational and growth requirements through a strategic mix of debt instruments and asset-based financing.

Total borrowing (on-balance sheet) exposure as of March 31, 2026, is as follows:

(₹ in Cr)

Funding Exposure	Amount as on March 31, 2026
CP	80.00
NCD	2,780.69
PTC	1,118.21
Team Loan	3,776.64
Grand Total	**7,755.54**

12. CREDIT RATINGS

During the FY 2025-26, the Company obtained credit ratings from Infomerics Valuation and Rating Limited ('Infomerics Ratings'), India Ratings & Research Private Limited ('India Ratings'), Credit Rating Information Services of India Limited ('CRISIL') and Acuité Ratings & Research Limited ('Acuité') for its borrowing programmes, details of which are provided below:

Name of the Instrument / Facility	Name of Credit Rating Agency	Rating as on March 31, 2026	Rating as on March 31, 2025	Migration / Revision in Rating during the year
Long term Bank Loan Facilities	CRISIL	CRISIL AA-/Stable	CRISIL AA-/Stable	-
Non-Convertible Debentures	Infomerics Ratings	IVR AA/Stable	IVR AA/Stable	-
	India Ratings	IND AA/Stable	IND AA/Stable	
	Acuité	ACUITE AA- | Stable	ACUITE AA- | Stable	
	CRISIL	CRISIL AA-/Stable	CRISIL AA-/Stable	
Long Term Principal Protected Market Linked Debentures	CRISIL	CRISIL PPMLD AA-/Stable	CRISIL PPMLD AA-/Stable	-
Commercial Paper	CRISIL	CRISIL A1+ (Reaffirmed)	CRISIL A1+ (Reaffirmed)	-
	Acuité	ACUITE A1+ |(Reaffirmed)	ACUITE A1+ |(Reaffirmed)	
Comprehensive Microfinance Grading (Institutional Grading/ Code of Conduct Assessment (COCA))	CRISIL	M1C1	M1C1	-

13. CREDIT BUREAU SUBSCRIPTIONS

In order to mitigate the risks of multiple lending and over-indebtedness, and to assess the credit history of customers, the Company continues to submit credit information data to credit bureaus, namely Highmark, CIBIL, Equifax and Experian as per the RBI stipulated guidelines. The Company also obtains credit reports from these bureaus for all loan sanctions.

These measures, coupled with robust follow-up mechanisms and efficient processes, have contributed to maintaining a high-quality asset portfolio with minimal delinquencies.

14. NAME & CONTACT DETAILS OF DEBENTURE TRUSTEES

The details of Debenture trustees of the Company are as follows:

I. Catalyst Trusteeship Limited

Unit No. 901, 9th Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013

Phone: +91 (022) 4922 0555

Email: ComplianceCTL-Mumbai@ctltrustee.com

Website: www.catalysttrustee.com

II. Beacon Trusteeship Limited

5W, 5th Floor, E Block BKC, The Metropolitan, Bandra Kurla Complex, Bandra (East), Mumbai – 400051

Phone: +91 (022) 2655 8759

Email: compliance1@beacontrustee.co.in

Website: https://beacontrustee.co.in

III. Vardhman Trusteeship Private Limited

Unit No. 412, The Capital C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051

Phone: +91 (022) 4264 8335

Email: corporate@vardhmantrustee.com

Website: www.vardhmantrustee.com

15. INVESTOR EDUCATION AND PROTECTION FUND ('IEPF')

There were no amounts required to be transferred to IEPF by the Company in accordance with Section 125 of the Act, read with IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016 and other relevant provisions of the Act.

16. DIRECTORS AND KEY MANAGERIAL PERSONNEL

a) DIRECTORS OF THE COMPANY:

As on March 31, 2026, the Board of the Company comprised 7 (seven) Directors, consisting of 1 (one) Managing Director, 2 (two) Non-Executive Directors, and 4 (four) Independent Directors, in compliance with the provisions of the Act and applicable provisions of the SEBI Listing Regulations.

Changes in Directors during the year under review:

During the year under review, Mr. Shivaprakash Deviah was re-designated from Whole time Director to Non-Executive Non-Independent Director of the Company with effect from December 1, 2025. Further, Mr. Shivaprakash Deviah, Non-Executive Director of the Company ceased to be a Director on the Board with effect from April 20, 2026.

b) RETIREMENT BY ROTATION:

In accordance with the provisions of Section 152 of the Act and the Article of Association of the Company, Mr. R Venkataraman (DIN: 00011919), Non-Executive Non-Independent Director, retires by rotation at the ensuing Annual General Meeting ('AGM') and, being eligible, offers himself for re-appointment.

The Board at its meeting held on Thursday, April 23, 2026, based on the recommendation of the Nomination and Remuneration Committee ('NRC'), had approved and recommended to the Members of the Company, the re-appointment of Mr. R. Venkataraman (DIN: 00011919) as a Non-Executive Director of the Company, in accordance with the provisions of the Act and the rules made thereunder.

The brief profile and other requisite details of Mr. R. Venkataraman, as required under the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India and the applicable provisions of the Act, are furnished in the Notice of the ensuing Annual General Meeting.

c) KEY MANAGERIAL PERSONNEL ('KMP'):

Pursuant to the provisions of Section 203 of the Act, the KMP of the Company as on March 31, 2026, are:

- Mr. Venkatesh N, Managing Director
- Mr. Anantha Kumar T., Chief Financial Officer; and
- Mrs. V. Abhinaya, Company Secretary

Change in KMP during the year under review:

Based on the recommendation of the Nomination and Remuneration Committee, the Board appointed Mrs. V. Abhinaya as the Company Secretary of the Company with effect from May 23, 2025. She has been designated as a Key Managerial Personnel pursuant to the provisions of Section 203 of the Act and as the Compliance Officer under Regulation 6(1) of the SEBI Listing Regulations.

Further, consequent to the re-designation of Mr. Shivaprakash Deviah from Whole-time Director to Non-Executive Director, he ceased to be a Key Managerial Personnel (KMP) of the Company with effect from December 1, 2025.

17. DECLARATION FROM INDEPENDENT DIRECTORS

The Company is in compliance with the provisions of Section 149 of the Act read with the rules made thereunder, and the applicable provisions of the SEBI Listing Regulations relating to the appointment of Independent Directors. As on March 31, 2026, the Company has 4 (four) Independent Directors on its Board. The terms and conditions of appointment of the Independent Directors, along with the Code for Independent Directors, are hosted on the Company's website and can be accessed at https://workdrive.zohopublic.in/external/18e6bd862b7cc401b920b207f43a0964c0bba6f175518df007a4ecf55ce25a5d

The Company has received necessary declarations from each Independent Director of the Company, pursuant to the provisions of Section 149(7) of the Act and Regulation 25(8) of the SEBI Listing Regulations, stating that they meet the criteria of independence laid down in Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations. They have also confirmed compliance with the provisions of Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, as amended, relating to the inclusion of their names in the databank of Independent Directors. Further, pursuant to Regulation 25(8) of the SEBI Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence.

The Board has taken on record the declarations and confirmations submitted by the Independent Directors and in the opinion of the Board, the Independent Directors fulfil the conditions specified in the Act read with the Rules made thereunder, are independent of the management, and possess the requisite integrity, expertise, and experience (including proficiency). The Independent Directors have also complied with the Code for Independent Directors as prescribed in Schedule IV to the Act.

18. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

The Company has a structured Familiarisation Programme in place to integrate new Independent Directors and keep the existing Directors updated. Upon appointment, new Independent Directors are provided with a comprehensive induction. This includes a briefing on their roles, rights, and responsibilities, as well as an overview of the Company's business model, industry dynamics, group structure, and corporate governance policies.

The same may be accessed on the website of the Company at https://workdrive.zohoexternal.in/external/e9531e07e6aa1d260dcd5bb374341c4250b45e422deab3426024b8b659f62304

19. FIT & PROPER AND NON-DISQUALIFICATION DECLARATION BY DIRECTORS

All Directors of the Company have provided annual confirmations that they satisfy the 'fit and proper' criteria as prescribed under the RBI (NBFCs - Governance) Directions, 2025, and that they are not disqualified from acting as Directors under Section 164 of the Act.

20. MEETINGS OF BOARD AND STATUTORY BOARD COMMITTEES

The Board of your Company meets at regular intervals to discuss and decide on the Company's performance, strategies and for various other purposes. The Board met 6 (Six) times viz. May 2, 2025, May 22, 2025, July 22, 2025, October 28, 2025, January 20, 2026 and March 12, 2026, during FY 2025-26. The maximum interval between any two consecutive meetings did not exceed 120 days, as prescribed under the Act, and applicable SEBI Listing Regulations. The necessary quorum was present for all the meetings. Detailed information regarding the meetings of the Board and the attendance of the Directors thereat is provided in the Report on Corporate Governance, which forms an integral part of this Annual Report.

Statutory Board Committees:

To maintain and ensure the highest standards of corporate governance and regulatory compliance with the applicable provisions of the Act, SEBI Listing Regulations, and RBI Directions, the Board has constituted various Statutory Committees. The Company has also formed certain non-statutory committees to enhance operational efficiency.

The details of Statutory Committees of the Board as on March 31, 2026 is as follows:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders Relationship Committee
- Corporate Social Responsibility Committee
- Risk Management Committee
- IT Strategy Committee
- Asset Liability Management and Investment Committee (ALCO & Investment Committee)
- Customer Service Committee

The details of the aforesaid Committees, including their composition, meetings and terms of reference, are provided in the Report on Corporate Governance, which forms an integral part of this Annual Report.

21. MEETING OF INDEPENDENT DIRECTORS

In compliance with the provisions of Schedule IV of the Act and Regulation 25(3) of the SEBI Listing Regulations, a separate meeting of the Independent Directors of the Company was held on March 23, 2026, without the attendance of Non-Independent Directors and Members of the Management. At the said meeting, the Independent Directors, inter-alia, reviewed the performance of Non-Independent Directors and the Board as a whole, reviewed the performance of the Chairperson of the Company, and assessed the quality, quantity, and timeliness of the flow of information between the Company's Management and the Board.

22. RECOMMENDATIONS OF AUDIT COMMITTEE

During the year under review, all recommendations made by the Audit Committee were duly considered and accepted by the Board.

23. COMPANY'S POLICY ON APPOINTMENT OF DIRECTORS, REMUNERATION AND OTHER MATTERS

Pursuant to the provisions of Section 178(3) of the Act, Regulation 19 of the SEBI Listing Regulations, and the applicable provisions of the Reserve Bank of India (Non-Banking Financial Companies – Governance) Directions, 2025, as amended from time-to-time, the Company has formulated a Nomination and Remuneration Policy.

The Company adopts a prudent and diligent approach in the appointment of Directors to its Board and appoints only individuals possessing appropriate qualifications, integrity, relevant expertise, and extensive experience, particularly in the field of microfinance and allied sectors. The Policy lays down the criteria for determining qualifications, positive attributes, and independence of Directors, and also covers the appointment and remuneration of Directors, Key Managerial Personnel, and Senior Management Personnel. The remuneration of Directors, Key Managerial Personnel, and Senior Management Personnel is determined having regard to their roles and responsibilities, experience, performance, contribution to the overall growth of the Company, and participation in meetings of the Company.

The Nomination and Remuneration Policy of the Company are available on the website of the Company and can be accessed at: https://workdrive.zohopublic.in/external/dc5a6783ea2a374080f5ea964125a2457d1dcd3f8c974929be33da596921521d

24. ANNUAL PERFORMANCE EVALUATION OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS

Pursuant to the provisions of the Act and the SEBI Listing Regulations, the Board has carried out the annual performance evaluation of its own performance, the Directors individually, and the functioning of its Committees.

The performance evaluation of the Board, its Committees, and individual Directors was carried out in a structured manner based on established evaluation criteria. The evaluation covered various aspects of the Board's functioning, including the adequacy of the composition of the Board and its Committees, attendance and participation at meetings, Board culture, discharge of duties and responsibilities, and overall governance practices.

In a separate meeting of Independent Directors, they have reviewed the performance of the Chairman, Non-Independent Directors, and the Board as a whole, and also evaluated the adequacy, quality, and timeliness of information flow between the management and the Board.

The Directors expressed their satisfaction with the overall evaluation process. The observations made during the evaluation process were noted by the

Board, and based on the feedback, the Board and the Management have agreed on relevant action points to be implemented in subsequent meetings.

25. MANAGERIAL REMUNERATION

Details pertaining to remuneration as required under Section 197(12) of the Act, read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, as of March 31, 2026, are as follows:

i. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the FY 2025-26 and ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the FY 2025-26 are as under:

Sr. No.	Name of Directors/KMPs	Category	Ratio of Remuneration of each Director / to median remuneration of Employees	% increase in Remuneration in the FY 2025-26
1	Mr. Venkatesh N	Managing Director	122:1	39%
2	Mr. Shivaprakash Deviah*	Non-Executive Director	27:1	NA
3	Mr. R Venkataraman**	Non-Executive Director	-	-
4	Mr. Kalengada Mandanna Nanaiah	Independent Director	-	-
5	Mr. Govinda Rajulu Chintala	Independent Director	-	-
6	Mrs. Uma Shanmukhi Sistla	Independent Director	-	-
7	Mr. Nihar Niranjan Jambusaria	Independent Director	-	-
8	Mr. Anantha Kumar T	Chief Financial Officer	-	14%
9	Mrs. V. Abhinaya***	Company Secretary & Compliance Officer	-	-

**Mr.Shivaprakash Deviah drew remuneration in the capacity of Whole-time Director till November 30, 2025 (including gratuity). He was re-designated as a Non-Executive Director of the Company with effect from December 1, 2025, and subsequently ceased to be a Director of the Company with effect from April 20, 2026.*

***Mr. R Venkataraman was appointed as the Managing Director of IIFL Capital Services Limited (formerly known as IIFL Securities Limited), w.e.f. March 22, 2025 and is drawing his entire remuneration from IIFL Capital Services Limited (formerly known as IIFL Securities Limited).*

****Mrs. V. Abhinaya was appointed as the Company Secretary & Compliance Officer of the Company w.e.f. May 23, 2025.*

#The Company has paid sitting fees to Non-Executive Independent Directors for attending the Board and Committees Meetings.

ii. the percentage increase in the median remuneration of employees in the financial year;

Median increase in Rupees: - 2546

Median increase in percentage: 13.1%

iii. the number of permanent employees on the rolls of the Company: 15573

iv. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: - 3.95%

v. affirmation that the remuneration is as per the remuneration policy of the Company.

It is hereby affirmed that the remuneration paid to the Directors, Key Managerial Personnel and employees is as per the Nomination and Remuneration Policy of the Company.

Further, a statement showing the names and other particulars of the employees drawing remuneration in excess of the limits as set out in the Rule 5(2) and other details as mentioned in Rule 5(3) of the aforesaid Rules, is as follows:

The names of the top ten employees in terms of remuneration drawn and the name of every employees who were employed throughout the financial year and was in receipt of remuneration for that year, which in aggregate, was not less than one crore and two lakh rupees — there were 2 (two) such employees during the financial year

The details of the employee are as follows:

Particulars	Employee 1	Employee 2
Name of the Employee	Mr. Venkatesh N	Mr. Shivaprakash D
Designation	Managing Director	Non-Executive Director*
Remuneration received (In Crores)	₹ 4.38	₹ 1.91*
Nature of employment, whether contractual or otherwise	Permanent	Permanent
Qualifications and Experience of the employee	Mr. Venkatesh holds a bachelor's degree in computer Science and has completed the Harvard Business School-ACCION Program on Strategic Leadership in Microfinance. He has over 22 years of experience	Mr. Shivaprakash Deviah holds a bachelor's degree in computer science & engineering from PSG College of Technology and a diploma in microfinance from the Indian Institute of Banking & Finance
Date of commencement of employment	February 01, 2004	July 30, 2008
Age	50 years	51 years
Last Employment held by such employee before joining the company	NA	NA
Percentage of equity shares held	0.36	0.05
Whether such employee is a relative of any director or manager of the company and if so, name of such director or manager:	No	No

**Mr. Shivaprakash Deviah drew remuneration in the capacity of Whole-time Director till November 30, 2025 (including gratuity). He was re-designated as a Non-Executive Director of the Company with effect from December 1, 2025, and subsequently ceased to be a Director of the Company with effect from April 20, 2026.*

If employed for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than eight lakhs and fifty thousand rupees per month; NA

If employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the Company: NA

Further, in terms of first proviso to Section 136(1) of the Act, the Annual Report and Accounts are being sent to the Members and others entitled thereto, excluding the aforesaid information. The said information is available for inspection by the Members and any Member interested in obtaining a copy thereof, may write to the Company at secretarial@iiflsamasta.com.

Pursuant to the provisions of Section 197(14) of the Act, it is hereby confirmed that the Managing Director of the Company did not receive any remuneration or commission from the holding company of the Company during the financial year.

26. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) and 134(5) of the Act, the Directors, based on the representations received from the Management, confirm that:

a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

b) they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for FY 2025-26;

c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) they have prepared the annual accounts on a going concern basis;

e) they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and

f) they have devised proper systems to ensure compliance with the provisions of all the applicable laws and that such systems were adequate and operating effectively.

27. CODE OF CONDUCT FOR DIRECTORS AND SENIOR MANAGEMENT PERSONNEL

The Code of Conduct for Directors and Senior Management Personnel of the Company is in conformity with the requirements of the SEBI Listing Regulations and is placed on the website of the Company. All the Directors of the Company and Senior Management Personnel have affirmed compliance with Company's Code of Conduct for Directors and Senior Management during the year.

28. DIRECTORS AND OFFICERS (D&O) INSURANCE POLICY

In compliance with Regulation 25(10) of the SEBI Listing Regulations, the Company has obtained an appropriate Directors and Officers liability insurance policy. This policy provides indemnity coverage to all Directors (including Independent Directors) and Officers of the Company against liabilities incurred by them in the discharge of their official duties.

The policy is renewed annually, and the Board is of the opinion that the quantum and risks covered under the policy are adequate.

29. ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The Company maintains a well-defined and adequate internal financial controls framework that is commensurate with the nature and scale of its operations.These controls are embedded within the Company's day-to-day operations to ensure adherence to policies, safeguarding of assets, and the accurate and timely preparation of financial statements.

The Audit Committee, along with the management, periodically reviews the internal financial controls to ensure their effectiveness in mitigating risks. The Board confirms that the internal financial controls with reference to the financial statements were tested during the year and were found to be adequate and operating effectively.

The Statutory Auditors have, in their report forming part of the Annual Report under "Annexure B", expressed an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to the Financial Statements.

30. FRAUDS REPORTED BY THE AUDITOR

During the year under review, no material frauds by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year except for 1009 cases as identified by the management involving an amount of ₹ 5.96 Crores in the nature of cash misappropriation, theft and robbery. Further, no report under sub-section (12) of section 143 of the Companies Act has been filed by the Statutory Auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year.

31. DEPOSITS

The Company is a Non-Deposit taking NBFC – Micro Finance Institution ('NBFC-MFI') and has not accepted any public deposits within the ambit of the RBI (NBFCs - Acceptance of Public Deposits) Directions, 2025 or Section 73 of the Act read with Companies (Acceptance of Deposits) Rules, 2014. Further the Company continues to be a non-deposit taking NBFC in conformity with the guidelines of the RBI.

32. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Pursuant to Section 186(11) of the Act, the Company, being a NBFC registered with the RBI and engaged in the business of providing loans in the ordinary course of its business, is exempt from complying with the provisions of Section 186 of the Act with respect to loans made, guarantees given, or securities provided. Accordingly, the disclosure of such particulars is not required in this Report. Further, the investments made by the Company during the Financial Year 2025-26 are disclosed in notes to Financial Statements.

33. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The particulars of contracts or arrangements with related parties as required under Section 134(3)(h) of the Act, read with Rule 8(2) of the Companies (Accounts) Rules, 2014, are set out in "Form AOC-2" enclosed as **Annexure I** to this Report.

Further, the Company has formulated a Related Party Transactions Policy in compliance with the provisions of the Act and the SEBI Listing Regulations.

The said policy has been uploaded on the Company's website and can be accessed at https://workdrive.zohopublic.in/external/c00770bc60f19cca2eadec028e2c847c1361e83c0fd9c4921aa66a46ce85cb75

34. CORPORATE SOCIAL RESPONSIBILITY ('CSR')

The Company has a duly constituted CSR Committee in accordance with Section 135 of the Act. The details pertaining to the composition of the CSR Committee, the number of meetings held during the year, and member attendance have been provided in the Corporate Governance Report, which forms part of this Annual Report.

Pursuant to Section 135 of the Act, read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Board based on the recommendations of the CSR Committee, has formulated and adopted a CSR Policy. The Policy outlines the Company's approach and direction for its CSR initiatives, including the guiding principles for the selection, implementation, and monitoring of CSR activities, as well as the formulation of the annual action plan. The CSR Policy is available on the website of the Company and can be accessed at: https://workdrive.zohopublic.in/external/723d9d55a76870a733a1626b93553791ace89ca525bb8bf3f75ed232fe23b906

The Corporate Social Responsibility (CSR) obligations, as stipulated under the provisions of the Act, are as follows:

a) Average net profit of the Company as per sub-section (5) of section 135 - ₹ 277.09 Crores

b) Two percent of average net profit of the Company as per sub-section (5) of section 135 – ₹ 5.54 Crores

The detailed Annual Report on CSR activities for the FY 2025-26, in the prescribed statutory format, is annexed to this Report as **Annexure II**.

35. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under Section 134(3)(m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2015 are provided below:

a) Energy Conservation

There are no matters to be reported under this head, as the Company is not engaged in power-intensive activities and hence not applicable to this Company.

b) Technology Absorption

There are no matters to be reported under this head, as the Company has not entered into any technical collaboration arrangements.

c) Foreign Exchange Earnings and Outgo

The Company had no foreign exchange earnings or outgo during the FY 2025-26.

36. RISK MANAGEMENT POLICY

Risk is an integral part of the Company's business, and effective risk management is critical to its success. As a financial intermediary, the Company is exposed to various risks inherent to its lending activities and the environment in which it operates.

The Company has established a comprehensive Risk Management Policy, along with appropriate procedures to identify, assess, monitor and mitigate risks across the organisation. The risk management framework is continuously reviewed and strengthened to remain responsive to the evolving business and regulatory landscape, including event-driven risk assessments.

The Company's risk management framework is built on three key pillars, namely Business Risk Assessment, Operational Controls Assessment and Policy Compliance Processes. Major risks identified by various business and functional units are systematically addressed through appropriate mitigation measures on an ongoing basis. These risks are regularly reviewed by the Management and the Risk Management Committee ('RMC') of the Board.

The RMC oversees the implementation and effectiveness of the risk management framework and reviews the policies in relation to key risks and regulatory compliance requirements.

The Company has identified the following as key risks:

a) Credit Risk

b) Concentration Risk

c) Operational Risk

d) Liquidity Risk

e) Information Security Risk

Further, pursuant to Section 134(3)(n) of the Act, the Board is of the opinion that there are no elements of risk that may threaten the existence of the Company.

37. DISCLOSURE ON ESTABLISHMENT OF VIGIL MECHANISM

In compliance with the provisions of Section 177(9) of the Act, read with the rules made thereunder, and Regulation 22 of the SEBI Listing Regulations, the Company has adopted a Whistle Blower Policy and established a vigil mechanism for directors and employees to report genuine concerns regarding unethical behaviour, actual or suspected fraud, or violations of the Company's Code of Conduct.

To ensure the efficient investigation of concerns raised, the Company has constituted an internal Whistle Blower Committee comprising Senior Management, including the Head of Internal Audit, Chief Risk Officer, Head of Vigilance, and the Heads of Human Resources.

The said Policy provides adequate safeguards against victimisation of whistle blowers who avail of such mechanism and ensures direct access to the Chairman of the Audit Committee in appropriate or exceptional cases. The Whistle Blower Policy is available on the website of the Company and can be accessed at: https://workdrive.zohopublic.in/external/88a0db08a18986b8fa2f9cf2540fb94386ca2388e069b58a3ccce116fb06cf2d

38. AUDITORS

STATUTORY AUDITORS & THEIR REPORT

In compliance with the RBI Guidelines for Appointment of Statutory Auditors dated April 27, 2021, and pursuant to the provisions of Section 139 of the Act, the Members of the Company at the 29th Annual General Meeting ('AGM') held on June 29, 2024, appointed M/s. Suri & Co., Chartered Accountants (Firm Registration No. 004283S), as the Statutory Auditors of the Company for a term of 3 (three) consecutive years, to hold office until the conclusion of the 32nd AGM, subject to the firm satisfying the statutory and regulatory eligibility norms each year.

Basis the recommendation of the Audit Committee, the Board at its meeting held on April 23, 2026 has duly reviewed the Statutory Auditors' Report on the financial statements for the year ended March 31, 2026. The report is unmodified and does not contain any qualifications, reservations, adverse remarks, or disclaimers. Accordingly, the report is self-explanatory, and no further explanations or comments are required from the Board under Section 134(3)(f) of the Act.

Further, pursuant to Section 141 of the Act, M/s. Suri & Co. have confirmed their eligibility, independence, and willingness to continue carrying out the statutory audit for the Financial Year 2025-26 and 2026-27 vide letter dated April 29, 2025 and April 8, 2026 respectively. They have also confirmed that they hold a valid peer review certificate as prescribed under the SEBI Listing Regulations.

SECRETARIAL AUDITOR & THEIR REPORT

Pursuant to the provisions of Section 204 of the Act, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and the amended Regulation 24A of the SEBI Listing Regulations, every listed entity is required to undertake a Secretarial Audit conducted by a Peer Reviewed Company Secretary.

Accordingly, the Board, based on the recommendation of the Audit Committee, approved the appointment of CS Shreyas Dwaraki, Company Secretary in Practice (FCS: 11953; CP No.: 26529), who holds a valid peer review certificate (Peer Review Certificate No.: 5997/2024), as the Secretarial Auditor of the Company for a term of 5 (Five) consecutive years, covering FY 2025-26 to FY 2029-30. The Members of the Company subsequently approved this appointment at the 30th AGM held on June 25, 2025.

CS Shreyas Dwaraki has conducted the Secretarial Audit for the financial year ended March 31, 2026. The Secretarial Audit Report in Form MR-3 is annexed as **Annexure III** and forms an integral part of this Report.

The Secretarial Audit Report contains qualifications relating to fines and penalties imposed on the Company during FY 2025–26, details of which form part of the said report. The qualification pertains to delays in certain regulatory filings, which occurred due to unavoidable circumstances. The delays were not intentional and did not have any material impact on the Company's financial position, operations, or business activities. The Company has taken necessary measures to strengthen compliance processes and ensure timely filings going forward.

TAX AUDIT

M/s. Gowthama and Co., Chartered Accountants, (Firm Registration No. 005917S) were appointed as the Tax Auditors of the Company and conducted audit for FY 2025-26.

The Board in their meeting held on May 2, 2025 re-appointed M/s. Gowthama and Co., Chartered Accountants, (Firm Registration No. 005917S), basis the recommendation of the Audit Committee, as the Tax Auditors of the Company for Financial Year 2025-26.

INFORMATION TECHNOLOGY & INFORMATION SYSTEM AUDIT (IT & IS AUDIT)

As part of the Company's commitment to robust cybersecurity, IT governance, and regulatory compliance, the Board, at its meeting held on May 2,

2025, appointed M/s. PricewaterhouseCoopers (PwC), Chartered Accountants, to conduct the IT & IS Audit for the financial year ended March 31, 2026.

INTERNAL AUDIT

As part of the effort to evaluate the effectiveness of the internal control systems, the Company's internal audit function reviews all the control measures on a periodic basis and recommends improvements, wherever appropriate. The Audit Committee regularly reviews the audit findings as well as the adequacy and effectiveness of internal control measures.

The Company's internal audit function, led by the Head of Internal Audit, is independent under the oversight of the Audit Committee of the Board.

COST AUDIT

The provisions of Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014 relating to Cost Audit and maintaining cost audit records are not applicable to the Company.

39. CAPITAL ADEQUACY RATIO

As of March 31, 2026, the Company's Capital Adequacy Ratio ('CAR') stood at a robust 26.54% of aggregate risk weighted assets on the balance sheet, including the risk adjusted value of off-balance-sheet exposures. This level significantly exceeds the regulatory minimum requirement of 15%, providing the Company with substantial capital buffer and ample headroom to support future fund-raising activities and sustain its expanding business operations with financial prudence and stability.

40. FAIR PRACTICE CODE

In compliance with the RBI (NBFCs – Responsible Business Conduct) Directions, 2025, the Company has adopted a Fair Practices Code ('FPC') approved by the Board. The FPC ensures transparency and fairness in all dealings with customers, providing them with necessary information to make informed decisions. The FPC is displayed at the Company's branches and is also available on the website at: https://workdrive.zohopublic.in/external/f13cc4486c8afe8afe67c988c86bd1e95d64108ba9842631fb31c58b68a798affdcd

Pursuant to the applicable RBI Directions, the Board periodically reviews the compliance of the FPC and the functioning of the grievance redressal mechanism to ensure their adequacy and appropriateness.

41. RBI OMBUDSMAN AND CUSTOMER GRIEVANCE REDRESSAL MECHANISM

The Company has established a robust customer grievance redressal mechanism to address concerns and complaints raised by customers in a fair and timely manner. A dedicated customer grievance team is in place to receive, review, and resolve complaints with courtesy, efficiency, and impartiality.

Further, pursuant to the RBI (NBFCs – Internal Ombudsman) Directions, 2026 dated January 14, 2026, as amended from time to time, the Company has appointed an Internal Ombudsman ('IO'). The IO serves as the apex of the Company's internal grievance redressal mechanism and independently reviews complaints that are partly or wholly rejected by the Company before the final decision is conveyed to the complainant.

The Company also complies with the Reserve Bank – Integrated Ombudsman Scheme, 2021 ('RB-IOS'), as amended from time to time. The salient features of the RB-IOS are displayed at all branches and hosted on the Company's website. The Company ensures timely and effective resolution of customer grievances received directly or through the RBI Ombudsman.

42. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

The Company has zero tolerance towards sexual harassment at the workplace and has strong policy for Prevention of Sexual Harassment ('POSH') at workplace to prohibit, prevent or deter any acts of sexual harassment at workplace and to provide a procedure for redressal of complaints pertaining to such harassment. In order to sensitize the employees about the policy, the Company has placed the policy on the website of the Company for ease of access and unified dissemination of the policy to each and every employee of the Company.

The Company has also constituted POSH Committee as an Internal Complaints Committee in compliance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 read with its allied Rules. The Committee is responsible for conducting inquiries pertaining to complaints under the Act. The Company ensures to sensitize its employees on regular basis about prevention and prohibition of sexual harassment.

Details of complaints of sexual harassment as prescribed under rule 8(5)(x) of the Companies (Accounts) Rules, 2014 are as follows:

Sl. No.	Particulars	No. of Complaints
1.	Number of complaints of sexual harassment received in the year	4
2.	Number of complaints resolved during the year	4
3.	Number of cases pending for more than ninety days	Nil

43. COMPLIANCE WITH MATERNITY BENEFIT ACT 1961

The Company is committed to upholding the rights, welfare, and dignity of its female employees. The Board confirms that the Company is in full compliance with the provisions of the Maternity Benefit Act, 1961, and the rules made thereunder.

The Company ensures that all eligible female employees receive the mandated benefits and protections, including up to 26 weeks (182 days) of paid maternity leave and necessary workplace support. Furthermore, the Company strictly prohibits any form of discrimination against employees on the basis of pregnancy, ensuring they face no disadvantage regarding salary increments, promotions, or other employment benefits.

44. CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING IN COMPANY'S SECURITIES

In accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time, the Company has complied and formulated a Code of Conduct for Prevention of Insider Trading Policy, which prohibits trading in securities of the Company by insiders while in possession of unpublished price sensitive information in relation to the Company. The objective of this Code is to prevent misuse of any price sensitive information and to prevent any insider trading activity by way of dealing in securities of the Company by its Designated Persons.

45. DETAILS OF SIGNIFICANT & MATERIAL ORDER PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

There are no significant or material orders passed by any Regulator, Court, or Tribunal that could impact the going concern status or the Company's future operations.

46. EXTRACT OF ANNUAL RETURN

Pursuant to the provisions of Section 134(3)(a) and Section 92(3) of the Act, read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the copy of the Annual Return as on March 31, 2026, is placed on the website of the Company and can be accessed at https://iiflsamasta.com/investor-relations/#content-annualreturns.

47. CONFIRMITY WITH REGULATORY COMPLIANCES

Reserve Bank of India ('RBI'):

The Company is registered with the RBI as a Non-Banking Financial Company ('NBFC') and is classified under the Middle Layer ('NBFC-ML') pursuant to the RBI Master Direction The Company remains in compliance with the regulatory requirements to the extent as applicable under the RBI Regulations.

Secretarial Standards:

Pursuant to the provisions of Section 118(10) of the Act, the Company has complied with the applicable provisions of the Secretarial Standards, namely SS-1 (Meetings of the Board) and SS-2 (General Meetings), issued by the Institute of Company Secretaries of India ('ICSI') and notified by the Ministry of Corporate Affairs ('MCA'). The Board affirms that adequate systems and processes are in place to ensure compliance with applicable laws and standards.

Insurance Regulatory and Development Authority of India (IRDAI):

The Company is registered with the IRDAI Regulatory as a Corporate Agent and has complied with the applicable provisions of the Insurance Regulatory and Development Authority Act, 1999 and IRDAI (Registration of Corporate Agents) Regulations, 2015, as amended from time to time.

48. CORPORATE GOVERNANCE REPORT

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2026. As of March 31, 2026, the Company does not qualify as a High Value Debt Listed Entity (HVDLE) as its outstanding listed non-convertible debt securities are below the prescribed threshold. However, in compliance with RBI directions and as a good governance practice, a Corporate Governance Report has been prepared and forms part of this Board's Report as **Annexure IV**.

49. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

In compliance with the RBI Directions and SEBI Listing Regulations, the Management Discussion and Analysis Report, detailing the industry outlook, segment-wise performance, and risk management initiatives, forms part of this Annual report.

50. INSOLVENCY AND BANKRUPTCY CODE, 2016

During the year under review, no application was made, and no proceeding is pending by or against the Company under the Insolvency and Bankruptcy Code, 2016.

51. ONE-TIME SETTLEMENT

There was no instance of a one-time settlement with any Bank or Financial Institution during the year. Accordingly, the requirement to disclose details of the difference in valuation under Rule 8(5)(xii) of the Companies (Accounts) Rules, 2014 is not applicable.

52. APPRECIATION

The Board places on record its sincere appreciation for the guidance, support, and regulatory oversight extended by the Reserve Bank of India, the Ministry of Corporate Affairs, the Securities and Exchange Board of India, the Government, Stock Exchanges, Depositories, the Registrar and Share Transfer Agent, and all other regulatory and statutory authorities. Their continued cooperation has been integral to the Company's compliance and governance framework.

The Directors express their deep appreciation for the dedication, professionalism, and consistent commitment of every employee of the Company. Their collective efforts have been central to achieving the Company's objectives and sustaining its momentum through the challenges of the year.

The Board also acknowledges, with sincere gratitude, the trust and continued support of all stakeholders including customers, members, investors, lenders, bankers, vendors, and business partners, whose confidence remains the bedrock of the Company's progress. The Directors look forward to their continued partnership and support in the years ahead.

For and on Behalf of the Board of
IIFL Samasta Finance Limited

Sd/-	**Sd/-**
Mr. Venkatesh N.	**Mr. Govinda Rajulu Chintala**
Managing Director	Chairman
DIN: 01018821	DIN: 03622371
Place: Bengaluru	Place: Mumbai
Date: April 23, 2026	Date: April 23, 2026

Annexure - I
FORM NO. AOC 2

(Pursuant to Clause (h) of Sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014 and Regulation 53(f) read with Para A of Schedule V of SEBI Listing Regulations).

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Act including certain arm's length transactions under third proviso thereto and Regulation 53(f) read with Part A of Schedule V of SEBI Listing Regulations.

1. **Details of contracts or arrangements or transactions not at arm's length basis:** IIFL Samasta Finance Limited ("the Company") has not entered into any contract/arrangement/transaction with its related parties, which is not in ordinary course of business or at arm's length during FY 2025-26. The Company has laid down policies and processes/ procedures so as to ensure compliance to the subject section in the Act and corresponding Rules.

Number of contracts or arrangements or transactions not at arm's length basis- Nil

Sr. No.	Particulars	Details
1	Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	N.A
2	Name(s) of the related party	N.A
3	Nature of relationship	N.A
4	Nature of contracts/ arrangements/ transactions	N.A
5	Duration of the contracts / arrangements/ transactions	N.A
6	Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	N.A
7	Justification for entering into such contracts or arrangements or transactions	N.A
8	Date of approval by the Board	N.A
9	Amount paid as advances, if any	N.A
10	Date on which the resolution was passed in general meeting as required under first proviso to section 188	N.A
11	SRN of MGT-14	N.A

Annexure I (Contd.)

2. Details of material contracts or arrangement or transactions at arm's length basis:

Number of material contracts or arrangements or transactions at arm's length basis: 34

CIN / PAN	Name(s) of the related party	Nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any (in Cr)	Justification for entering into such contracts or arrangements or transactions	Date of approval by the Board	Amount paid as advances, if any
L67100MH1995PLC093797	IIFL Finance Limited	Holding Company	Inter Corporate Deposit Given	1 year	1,500.00	To meet Immediate working capital requirement	March 25, 2025	NA
L67100MH1995PLC093797	IIFL Finance Limited	Holding Company	Inter Corporate Deposit Repaid	1 year	1,500.00		March 25, 2025	NA
L67100MH1995PLC093797	IIFL Finance Limited	Holding Company	Arranger Fees	1 year	160.08	Arranger fees on Business Correspondence arrangement	March 25, 2025	NA
L67100MH1995PLC093797	IIFL Finance Limited	Holding Company	Interest Income of Assignment	1 year	44.07	Interest Income of Assignment	March 25, 2025	NA
L67100MH1995PLC093797	IIFL Finance Limited	Holding Company	Accrued Interest Income on Assignment (incl above)	1 year	1.77		March 25, 2025	NA
L67100MH1995PLC093797	IIFL Finance Limited	Holding Company	Interest Income on ICD	1 year	18.34	Interest receivable on ICD availed by the group company.	March 25, 2025	NA
L67100MH1995PLC093797	IIFL Finance Limited	Holding Company	Interest Expense on Assignment	1 year	2.16	Interest Expense of Assignment	March 25, 2025	NA
L67100MH1995PLC093797	IIFL Finance Limited	Holding Company	Accrued Interest Expense on Assignment (incl above)	1 year	0.17		March 25, 2025	NA
L67100MH1995PLC093797	IIFL Finance Limited	Holding Company	Dividend Paid	1 year	6.66	Interim Dividend paid	March 25, 2025	NA
L67100MH1995PLC093797	IIFL Finance Limited	Holding Company	Direct Assignment Sold	1 year	42.18	DA sold by Samasta to IIFL Finance	March 25, 2025	NA
L67100MH1995PLC093797	IIFL Finance Limited	Holding Company	Direct Assignment Purchased	1 year	829.68	DA purchased by Samasta from IIFL Finance	March 25, 2025	NA

CIN / PAN	Name(s) of the related party	Nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any (in Cr)	Justification for entering into such contracts or arrangements or transactions	Date of approval by the Board	Amount paid as advances, if any
L67100MH1995PLC093797	IIFL Finance Limited	Holding Company	Allocation / Reimbursement of expenses Paid	1 year	0.80	Reimbursement of Expenses	March 25, 2025	NA
L67100MH1995PLC093797	IIFL Finance Limited	Holding Company	Sundry Receivable	1 year	9.78	Outstanding balance as on 31 Mar 2026	March 25, 2025	NA
L67100MH1995PLC093797	IIFL Finance Limited	Holding Company	Outstanding (Payable) / Receivable for assignment purchased	1 year	308.17	Outstanding balance as on 31 Mar 2026	March 25, 2025	NA
L67100MH1995PLC093797	IIFL Finance Limited	Holding Company	Outstanding (Payable) / Receivable for assignment sold	1 year	-32.85	Outstanding balance as on 31 Mar 2026	March 25, 2025	NA
U74110MH2014PLC260200	Livlong Protection And Wellness Solutions Limited	Group Company	Referral Fees/ Marketing support income	1 year	0.11	Marketing support income	March 25, 2025	NA
L99999MH1996PLC132983	IIFL Capital Services Limited	Group Company	Inter Corporate Deposit Given	1 year	100.00	To meet Immediate working capital requirement	March 25, 2025	NA
L99999MH1996PLC132983	IIFL Capital Services Limited	Group Company	Inter Corporate Deposit Repaid	1 year	100.00		March 25, 2025	NA
AAJPV2475R	Vidhya Anand	Relative of Director	Rent paid	1 year	0.09	Premises taken on rent for Regional Office	March 25, 2025	NA
AAJPV2475R	Vidhya Anand	Relative of Director	Security Deposit Paid	1 year	0.07	Security deposit paid for the premises rented for Regional Office	March 25, 2025	NA
AAJPV2475R	Vidhya Anand	Relative of Director	Dividend Paid	1 year	0.00	Interim Dividend paid	March 25, 2025	NA
AAJPV2474Q	Narayanaswamy Venkatesh	Director	Dividend Paid	1 year	0.02		March 25, 2025	NA
AELPS6775B	Shivaprakash Deviah	Director	Dividend Paid	1 year	0.00		March 25, 2025	NA
ADKPA4594L	Anitha Shivanna	Relative of Director	Dividend Paid	1 year	0.00		March 25, 2025	NA

Annexure I (Contd.)

CIN / PAN	Name(s) of the related party	Nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any (in Cr)	Justification for entering into such contracts or arrangements or transactions	Date of approval by the Board	Amount paid as advances, if any
AAIPN1978Q	Prema Narayanaswamy	Relative of Director	Dividend Paid	1 year	0.00		March 25, 2025	NA
AXOPT7838E	Tarun Anand	Relative of Director	Dividend Paid	1 year	0.00		March 25, 2025	NA
AAJPV2474Q	Narayanaswamy Venkatesh	Director/ KMP	Remuneration	1 year	4.38	Remuneration to KMPs for their services	March 25, 2025	NA
AELPS6775B	Shivaprakash Deviah	Director/ KMP	Remuneration	1 year	1.91		March 25, 2025	NA
AVCPA8645G	Anantha Kumar T	KMP	Remuneration	1 year	0.99		March 25, 2025	NA
AKXPA6913B	Abhinaya V	KMP	Remuneration	1 year	0.14		March 25, 2025	NA
ABJPC6481F	Govinda Rajulu Chintala	Director/ KMP	Sitting Fees & Others	1 year	0.26	Sitting Fees & Others to the Directors for their services	March 25, 2025	NA
AAHPN9762H	Kalengada Mandanna Nanaiah	Director/ KMP	Sitting Fees & Others	1 year	0.22		March 25, 2025	NA
AABPJ1209M	Nihar Niranjan Jambusaria	Director/ KMP	Sitting Fees & Others	1 year	0.21		March 25, 2025	NA
AKCPS6950M	Uma Shanmukhi Sistla	Director/ KMP	Sitting Fees & Others	1 year	0.24		March 25, 2025	NA

Note: *The Related Party Transaction Framework for the financial year 2025–26 was approved by the Board at its meeting held on March 25, 2025. The Framework was subsequently revised based on business requirements and operational needs of the Company.*

For and on Behalf of the Board of
IIFL Samasta Finance Limited

Sd/-
Mr. Venkatesh N.
Managing Director
DIN: 01018821
Place: Bengaluru

Sd/-
Mr. Govinda Rajulu Chintala
Chairman
DIN: 03622371
Place: Mumbai

Date: April 23, 2026

Date: April 23, 2026

Annexure - II

REPORT ON CORPORATE SOCIAL RESPONSIBILITY

The Annual Report on Corporate Social Responsibility ("CSR") Activities of IIFL Samasta Finance Limited ("the Company") for Financial Year ended March 31, 2026 ("FY 2025-26").

[Pursuant to clause (o) of sub-section (3) of Section 134 of the Act, 2013 and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2015]

1. **Brief Outline of CSR Policy**

The Company as an organization is very committed towards the development of society and our key objective is to improve the quality of life of our community. Our CSR initiatives are directed at providing benefit to all the people irrespective of their background details. However, a special focus is given to women, girl child, aged population and those coming from the marginalized communities. This helps in contributing to the sustainable development of the society & environment and to nurture our planet for future generations.

Objective of our CSR initiatives are:

- Striving for the economic development of the community to positively impact the society at large.
- Carrying out developmental initiatives which are purely sustainable in nature.
- To operate in a socially, environmentally and economically responsible manner.

2. **Composition of CSR Committee:**

Sl. No.	Name of Member	Nature of Directorship	Designation	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Venkatesh N	Managing Director	Chairperson	4	4
2	Mr. Shivaprakash Deviah*	Non-Executive, Non-Independent Director	Member	4	4
3	Mrs. Uma Shanmukhi Sistla	Non-Executive, Independent Director	Member	4	4

*Mr. Shivaprakash Deviah ceased to be a Member of the Committee w.e.f. April 20, 2026, and Mr. Govinda Rajulu Chintala was inducted as a Member of the Committee w.e.f. April 20, 2026.

3. **Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company.**

The CSR Policy, and the CSR projects approved by the Board are available on the Company's website at the following link: https://iiflsamasta.com/csr/

4. **Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable:** Not applicable

5. (a) Average net profit of the Company as per section 135(5) of the Act: **₹2,77,09,34,575**

   (b) Two percent of average net profit of the Company as per section 135(5) of the Act: **₹5,54,18,692**

   (c) Surplus arising out of the CSR Projects, programs, or activities of the previous financial years: NA

   (d) Amount required to be set-off for the financial year, if any; NA

   (e) Total CSR obligation for the financial year [(b)+(c)-(d)]: **₹5,54,18,692**

6. (a) Amount spent on **CSR Projects** (both ongoing project and other than ongoing project): **₹5,86,12,343**

   i. Spent from current year budget: **₹5,30,68,361**

   ii. Amount carry forward from previous year (Unspent) spent in this year: **₹55,43,982**

   (b) Amount spent in Administrative Overheads: **₹23,50,331**

   (c) Amount spent on Impact Assessment, if applicable: NA

   (d) Total amount spent for the Financial Year [(a)+(b)+(c)]: **₹6,09,62,674**

   (e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6) of the Act		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5) of the Act		
	Amount.	Date of transfer	Name of the Fund	Amount.	Date of transfer.
6,09,62,674	NA	NA	NA	NA	NA

   (f) Excess amount for set-off, if any: Not applicable

Sl. No.	Particular	Amount (in ₹)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	NA
(ii)	Total amount spent for the Financial Year	NA
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	NA
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	NA
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	NA

7. **Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:**

Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.		Amount remaining to be spent in succeeding financial years (in ₹)	Deficiency, if any
					Amount (in ₹)	Date of transfer		
1	2022-23	84,99,056	2,11,81,890	1,26,82,834	Nil	Nil	84,99,056	Nil
2	2023-24	-	84,99,056	84,99,056	Nil	Nil	-	Nil
3	2024-25	55,43,982	55,43,892	55,43,982			-	Nil

8. **Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No Capital assets were created or acquired out of the CSR expenditure incurred during the Financial Year.**

If Yes, enter the number of Capital assets created/ acquired- NA

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: NA

Sl. No	Short Particulars of property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address
Not Applicable							

9. **Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per the Section 135(5) of the Act:** Not Applicable

For and on Behalf of the Board of
IIFL Samasta Finance Limited

Sd/-	**Sd/-**
Mr. Venkatesh N.	**Mr. Govinda Rajulu Chintala**
Managing Director	Chairman
DIN: 01018821	DIN: 03622371
Place: Bengaluru	Place: Mumbai
Date: April 23, 2026	Date: April 23, 2026

Annexure - III

SECRETARIAL AUDIT REPORT

FORM NO. MR-3
for the Financial Year ended March 31, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014 and Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,

The Members,

IIFL SAMASTA FINANCE LIMITED

110/3, Lalbagh Main Road, Krishnappa Layout,

Bangalore- 560027, Karnataka, India

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. IIFL SAMASTA FINANCE LIMITED (hereinafter called "the Company") bearing CIN: U65191KA1995PLC057884. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31.03.2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31.03.2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder, to the extent its applicable;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings- **(Not applicable to the Company during the Audit Period)**

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

   (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - **(Not Applicable to the Company during the Audit Period)**

   (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

   (c) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

   (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 - **(Not Applicable to the Company during the Audit Period)**

   (e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. - **(Not Applicable to the Company during the Audit Period)**

   (f) Securities and Exchange Board of India (Issue and Listing of Securitised Debt Instruments and Security Receipts) Regulations, 2008.

   (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client. - **(Not Applicable to the Company during the Audit Period)**

   (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(Not Applicable to the Company during the Audit Period).**

   (i) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018; **(Not Applicable to the Company during the Audit Period).**

(j) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018; **(Not Applicable to the Company during the Audit Period).**

(k) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021.

(l) The management has identified and confirmed the following laws as specifically applicable to the Company;

(m) I also verified the Master Direction – Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025 issued by the Reserve Bank of India along with other Notifications, Guidelines, Circulars, Directions.

(n) Insurance Regulatory and Development Authority Act, 1999 and rules and regulations made thereunder.

(o) The Listing Agreements entered into by the Company with Bombay Stock Exchanges(s) and National Stock Exchanges w.r.t Debt listing.

(p) The Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013.

I have also examined compliance with the applicable clauses of the following:

(a) Secretarial Standards issued by The Institute of Company Secretaries of India.

(b) The Listing Regulations as per the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that the compliance by the Company of applicable financial laws such as direct and indirect tax laws and maintenance of financial records and books of accounts have not been reviewed in this audit since the same have been subject to review by the statutory financial auditors, tax auditors, and other designated professionals.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Further, during the period under review, the following changes took place in the Composition of the Board of Directors of the Company:

1. Change in designation of Mr. Shivaprakash Deviah (DIN: 02216802) from Whole-Time Director to a "Non-Executive Non-Independent Director by passing circular resolution by the Board of Directors on November 26, 2025.

Further, during the year under review, the Company appointed Mrs. Abhinaya Varadharajan (ICSI Membership No.: A56919) as the Company Secretary and Compliance Officer of the Company with effect from May 23, 2025, pursuant to the provisions of Section 203 and other applicable provisions of the Companies Act, 2013, read with the rules made thereunder and Regulation 6(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, by way of a resolution passed at the Board Meeting held on May 22, 2025.

Further, adequate notices have been given to all the directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and consent to shorter notice have been taken, wherever required.

All decisions at the Board Meetings and Committee Meetings are carried out with the requisite majority of the Directors of the Company.

I further report that there are adequate systems and processes in the company, commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the company has the following events / actions having a major bearing on the company's affairs in pursuance of the above-mentioned laws, rules, regulations, guidelines, standards, etc. referred to above.

1. During the year under review, the Company issued and allotted Non-Convertible Debentures (NCDs) by way of private placement and consequently mobilized funds in compliance with the applicable provisions of the Companies Act 2013 and other applicable laws.

2. The Company at its Board Meeting held on 22.07.2025 has passed the requisite Board resolution for the issuance of Commercial Papers on Private placement basis for the Financial year 2025-26 upto an amount not exceeding ₹500,00,00,000/- (Rupees Five Hundred Crores Only) in one or more tranches on such terms and conditions as may be determined by the Board from time to time, and subject to compliance with the applicable law, rules, directions issued by the government or any other regulatory authority.
3. The Company at its Board Meeting held on 12.03.2026 has passed the requisite Board resolution for the issuance of Non-Convertible Securities on Private placement basis for the Financial year 2026-27 upto an amount not exceeding ₹4000,00,00,000/- (Rupees Four Thousand Crore only) on such terms and conditions at par, premium or discount, to such person or persons, including one or more companies, bodies corporate(s), statutory corporations, commercial banks, lending agencies, financial institutions, insurance companies, mutual funds, alternative investment funds, pension/ provident funds and individuals, as the case may be as the Board of Directors of the Company ("the Board", which term shall include any committee which the Board may constitute to exercise its powers including the powers conferred under this Resolution) may decide in its absolute discretion.
4. The Company at its Board Meeting held on 12.03.2026 has passed the requisite Board resolution for the issuance of Commercial Papers on Private placement basis for the Financial year 2026-27 for an aggregate amount not exceeding ₹500,00,00,000/- (Rupees Five Hundred Crores Only), on such terms and conditions as may be determined by the Board or its duly authorized committee and subject to compliance with the applicable law, rules, directions issued by the government or any other regulatory authority.
5. The Company has passed the following significant resolutions at the 30th Annual General Meeting held on 25.06.2025:
   a. Approval for existing as well as new material related party transactions with IIFL Finance Limited (including its Subsidiaries and Associates).
   b. Approval for existing as well as new material related party transactions with IIFL Home Finance Limited (including its Subsidiaries and Associates).
   c. Approval for existing as well as new material related party transactions with IIFL Capital Services Limited (formerly known as including IIFL Securities Limited including its Subsidiaries and Associates).
   d. Approval for existing as well as new material related party transactions with 5paisa Capital Limited (including its Subsidiaries and Associates).
   e. Approve the ratification of the remuneration paid to Mr. Venkatesh N (DIN:01018821), Managing Director of the Company for the FY 2024-25.

Further following are the Observation;

During the review period, the Company had received notices from BSE Limited and National Stock Exchange of India Limited on account of levy of SOP fines pursuant to delayed compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to advance intimation of record dates and submission of intimations/ certificates pertaining to fulfillment of payment obligations in respect of Commercial Papers. The aggregate amount of fines levied by BSE Limited and National Stock Exchange of India Limited was INR 1,06,200/- and INR 94,400/- (inclusive of GST), respectively.

Name: Shreyas Dwaraki
Company Secretary in Practice
Membership Number: F11953; COP: 26529
Peer Review Certificate no. 5997/2024
ICSI UDIN: F011953H000182618
Place: Bengaluru
Date: 23.04.2026

Note: *This report is to be read with "Annexure A" which forms an integral part of this report.*

Annexure A

To,

The Members,

IIFL SAMASTA FINANCE LIMITED

110/3, Lalbagh Main Road, Krishnappa Layout,

Bangalore- 560027, Karnataka, India,

My Secretarial Audit Report of report date, for the Financial Year 2025-26 is to be read along with this letter.

Management's Responsibility

1. It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

2. My responsibility is to express an opinion on these secretarial records, standards and procedures followed by the company with respect to secretarial compliance based on my audit.
3. I believe that audit evidence and information obtained from the company's management is adequate and appropriate for me to provide a basis for my opinion.
4. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices I have followed provide a reasonable basis for my opinion.
5. Wherever required, I have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.
6. I have relied on the Information and documents provided by the Company and the audit is carried out based on the same.

Disclaimer

7. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.
8. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

Name: Shreyas Dwaraki
Company Secretary in Practice
Membership Number: F11953; COP: 26529
Peer Review Certificate no. 5997/2024
UDIN: F011953H000182618
Place: Bengaluru
Date: April 23, 2026

Annexure - IV

Corporate Governance Report

This Corporate Governance Report for the financial year ended March 31, 2026 ('FY 2025-26') has been prepared in compliance with the applicable provisions of the Companies Act, 2013 ('the Act') and in line with the applicable Regulations of Master Directions on Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended from time to time.

Further, pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, dated January 20, 2026, IIFL Samasta Finance Limited is not High Value Debt Listed Entities ("HVDLE"). Therefore, as on March 31, 2026, Regulations 16 to 27 of SEBI Listing Regulations and newly introduced Chapter VA-Corporate Governance norms for a Listed Entity which has listed its Non- Convertible Debt Securities is not applicable to the Company. For better governance, the Company has continued to adhere to all the compliances for the period ended on March 31, 2026. Additionally, the extant regulations and circulars of SEBI Listing Regulations pertaining to listed Non-Convertible Securities are applicable to the Company.

1. Company's Philosophy on Corporate Governance

Your Company is committed to adopting the best practices in the financial services sector and maintaining the highest standards of corporate governance, with a focus on integrity, transparency in business operations, and accountability to its stakeholders, including shareholders, customers, government authorities and others. The Company firmly believes that a high standard of corporate governance is a key to preserving stakeholder trust and enhancing long-term value. It views corporate governance as going beyond mere compliance with regulatory requirements. Transparency, fairness, integrity, effective internal controls across all levels of operations, and timely and adequate disclosures to stakeholders are the key pillars of the Company's governance framework.

The ultimate responsibility for corporate governance rests with the Board of Directors ('the Board'). In an evolving stakeholder environment, the composition, diversity, and skill set of the Board play a critical role in effective stewardship. The Company has an appropriate mix of Directors, with a majority comprising Independent Directors who possess significant expertise in the financial services sector. The Board collectively brings relevant experience and diverse skills, enabling effective oversight and strategic guidance.

The Board has constituted various committees in accordance with the requirements of the Act, applicable regulations of the SEBI, and directions / guidelines issued by the RBI, as well as other committees considered necessary for the efficient functioning of the Company. The Board, along with its committees, provides leadership and guidance to the management and directs, supervises, and oversees its activities. In addition to other disclosures, the roles and responsibilities of the Board and its committees are set out in detail in this Report.

Over the years, the Company has continually strengthened its corporate governance practices and disclosures and has consistently ensured compliance with all applicable regulatory requirements prescribed under the Act, the RBI Guidelines, and the SEBI Listing Regulations.

2. The Board

The Company has constituted its Board with an optimum combination of Executive, Non-Executive and Independent Directors, including a Woman Independent Director, in compliance with the provisions of Section 149 and 152 of the Act and in conformity with Regulation 17 of SEBI Listing Regulations and RBI Guidelines.

The Board members have professional knowledge and experience in diverse fields and thereby bringing about an enabling environment for value creation through sustainable business growth. We believe that a dynamic, well-informed, and independent Board is essential to ensure the highest standards of corporate governance. Board plays the most pivotal role in overseeing the management in serving and protecting the long-term interest of all its stakeholders. The Company believes in a well-balanced and diverse Board which enriches discussions and enables effective decision making. The Directors of the Company are eminent personalities from various fields, who bring on the table a wide range of experience and expertise to the Board. The skill sets and varied perspectives help in making constructive decisions thereby facilitating an effective decision-making environment.

(i) Composition of Board:

As on March 31, 2026, the Company's Board consists of 7 (Seven) Directors, which includes 1 (One) Executive Director and 2 (Two) Non-Executive Directors and 4 (Four) Independent Directors including 1 (One) Woman Independent Director.

The details of the Board as on March 31, 2026, are provided below:

Sl. No.	Name of Director	Director since	Category and Designation (i.e. Executive/ Non-Executive/ Chairman/ Promoter nominee/)	DIN	Number of Board Meetings		No. of other Director ships	Remuneration (In Crores)			No. of shares held in and convertible instruments held in the NBFC	Attended the previous AGM (Yes or No)
					Held	Attended		Salary and other compensation	Sitting Fee	Commission		
1	Mr. Venkatesh N	01.02.2004	Managing Director & Promoter	01018821	6	6	0	4.38	-	-	23,88,777	Yes
2	Mr. Shivaprakash Deviah*	30.07.2008	Non-Executive Non-Independent Director & Promoter	02216802	6	6	0	1.91*	-	-	3,45,000	Yes
3	Mr. R Venkataraman^	08.02.2024	Non-Executive Non-Independent Director	00011919	6	3	4	-	-	-	-	Yes
4	Mr. Kalengada Mandanna Nanaiah	08.02.2024	Non-Executive - Independent Director	01276050	6	6	0	-	0.16	0.06	-	Yes
5	Mr. Govinda Rajulu Chintala	08.02.2024	Non-Executive -Independent Director	03622371	6	6	5	-	0.14	0.13	-	Yes
6	Mrs. Uma Shanmukhi Sistla	29.07.2024	Non-Executive -Independent Director	08165959	6	5	3	-	0.14	0.11	-	Yes
7	Mr. Nihar Niranjan Jambusaria	24.04.2024	Non-Executive -IndependentDirector	01808733	6	6	6	-	0.13	0.08	-	Yes

**Mr. Shivaprakash Deviah drew remuneration in the capacity of Whole-time Director till November 30, 2025 (including gratuity). He was re-designated as a Non-Executive Director of the Company with effect from December 1, 2025, and subsequently ceased to be a Director of the Company with effect from April 20, 2026.*

^Mr. R Venkataraman was appointed as the Managing Director of IIFL Capital Services Limited (formerly known as IIFL Securities Limited), w.e.f. March 22, 2025 and is drawing his entire remuneration from IIFL Capital Services Limited (formerly known as IIFL Securities Limited).

The details of Directorships & Committee Chairmanships/Memberships as on March 31, 2026:

Sl. No.	Name of Director	DIN	Name of Other Company	Category	Directorship in Other Companies*	Membership of Committees (including this Company)**	
						Chairperson	Member
1	Mr. Venkatesh N	01018821	-	-	-	-	1
2	Mr. Shivaprakash Deviah***	02216802	-	-	-	-	-
3	Mr. R Venkataraman	00011919	IIFL Finance Limited IIFL Capital Services Limited	Executive Director	3	-	3
			IIFL Home Finance Limited	Non-Executive Director			
4	Mr. Kalengada Mandanna Nanaiah	01276050	-	-	-	1	1
5	Mr. Govinda Rajulu Chintala	03622371	Kaveri Seed Company Limited	Independent Director	1	1	2
6	Mrs. Uma Shanmukhi Sistla	08165959	Shriram Asset Management Company Limited	Independent Director	1	1	3
7	Mr. Nihar Niranjan Jambusaria	01808733	IIFL Finance Limited	Independent Director	1	4	8

*Pursuant to Regulation 17A of the SEBI Listing Regulations, the disclosure includes only those listed entities whose equity shares are listed on a stock exchange and high value debt listed entities, where the person holds the position of Director / Independent Director.

**The Committees considered above are those prescribed under Regulation 26 of the SEBI Listing Regulations viz. Audit Committee and Stakeholders' Relationship Committee.

***Mr. Shivaprakash Deviah has been designated as 'Non-Executive Director' of the Company with effect from December 1, 2025, and ceased to be a Director of the Company with effect from April 20, 2026.

In terms of the provisions of Regulation 26(1) of the Listing Regulations, no Director on the Board of the Company is a Member of more than ten (10) specified Committees and Chairperson in more than five (5) specified Committees of the Company in which they are Directors, across all the Public Limited Companies, except Private Limited Companies, Foreign Companies and Companies incorporated under Section 8 of the Act.

In compliance with Section 165(1) of the Act, none of the Directors hold directorship in more than 20 Companies with not more than 10 Public Limited Companies. In terms of the provisions of Regulation 17A of the Listing Regulations, none of the Independent Directors of the Company serves as an Independent Director in more than seven (7) listed entities. None of the Whole Time Director/Managing Director serve as an Independent Director in more than three (3) listed entities.

(ii) Details of change in the Composition of the Board during the current and previous financial year:

Sl. No.	Name of the Director	Capacity	Nature of change	Effective date	Financial Year
1	Mr. Shivaprakash Deviah*	Non-Executive, Non-Independent Director, Promoter	Change in Designation	December 1, 2025	2025-24
2	Mrs. Uma Shanmukhi Sistla	Non-Executive, Independent Director	Appointment	July 29, 2024	2024-25
3	Mrs. Malini B Eden	Non-Executive, Independent Director	Resignation	July 29, 2024	2024-25
4	Mr. Nihar Niranjan Jambusaria	Non-Executive, Independent Director	Appointment	April 24, 2024	2024-25

**Mr. Shivaprakash Deviah was re-designated from Whole-time Director to Non-Executive Director of the Company with effect from December 1, 2025, and subsequently ceased to be a Director of the Company with effect from April 20, 2026.*

- **Matrix chart of core skills/expertise/competencies of the Board:**

  The Company has adopted a policy on Board Diversity. The Board represents a confluence of diverse backgrounds with skills, experience and expertise. For the purpose of Board composition, diversity includes, but is not limited to, educational and functional background, industry experience, geography, age, insider status, gender and ethnicity. The skills and backgrounds collectively represented on the Board reflects the diverse nature of the business environment in which the Company operates. The Board reviews its composition, skills and diversity from time to time to ensure that it remains aligned with the statutory as well as business requirements.

  The brief profile of the present Directors on the Board of the Company can be accessed on our website at https://iiflsamasta.com/about-us/

- **Inter-se Relationships among Directors:** There are no inter-se relationships among the Directors of the Company.

- **Pecuniary or Other Relationship:**

  There is no pecuniary relationship or transaction of the Non-Executive Directors vis-à-vis the Company, apart from the sitting fees or Commission, if any, received by them for attending the Meetings of the Board and Committee(s) thereof.

- **Board Meetings:**

  The Board meets at least once a quarter to review the quarterly performance and financial results of the Company. Members of the Board are free to convene a Board meeting at any time and shall inform the Company Secretary regarding the same. In case of a special and urgent business need, Board approval is taken by passing a resolution(s) by circulation as permitted by law, which is noted and confirmed at the subsequent board meeting. The Members of the board are expected to attend all the board meetings unless there are any unavoidable circumstances. Post the board meetings, the Company has a system of communication and follow-up on actions taken by the management as suggested by the Board/ Committee(s), and the same is updated to the Board/Committee(s) at its subsequent meetings or earlier, if necessary.

  During the Financial Year 2025-26, your Board met 6 (Six) times viz May 2, 2025, May 22, 2025, July 22, 2025, October 28, 2025, January 20, 2026, and March 12, 2026. The requisite quorum was present at all the meetings and the gap between two consecutive meetings was less than one hundred and twenty days as required under section 173 of the Act.

  The notices of Board Meetings are given well in advance to all the Directors. The Board members are provided agendas required out the business to be transacted at the Meeting, with well-structured and comprehensive notes on agenda, to enable them to take informed decisions. Agenda papers are circulated at least seven days prior to the date of the Meeting. Additional/ supplementary items are taken up with the permission of the Chair and requisite consent of the Directors.

  Further, the draft minutes of the proceedings of the Board/ Committee Meetings are circulated to the members of the Board/Committees within the timelines prescribed under the Act and Secretarial Standards as applicable. Comments and suggestions, if any, received from the Board/ Committee members are incorporated in the minutes, in consultation with the Chairperson of the Board/Committee. The minutes are confirmed by the Directors/members and signed by the Chairperson of such meeting at any time before the next meeting is held or by the Chairperson of the next Board/ Committee Meeting.

- **Declaration on Independent Directors:**

  In the opinion of the Board, all Independent Directors of the Company fulfil the conditions of independence as specified under Section 149(6) of the Act and Regulation 16 (1)(b) of the SEBI Listing Regulations and are independent of the Management of the Company.

- **Meeting of the Independent Directors:**

  Pursuant to the provisions of the Act and SEBI Listing Regulations, the Board has carried out its own annual performance evaluation, the Directors individually including Independent Directors based on the criteria and framework adopted by the Board. In compliance with the provisions of section 149(8) read with schedule IV of the Act and Regulation 25(3) of the SEBI Listing Regulations, a separate meeting of Independent Directors of the Company was held on March 23, 2026, inter alia, to discuss and review:

  - the performance of Non- Independent Directors and the Board as a whole;
  - the performance of the Chairperson of the Company;
  - Assessment of quality, quantity and timeliness of flow of information between the management of the Company and the Board, that is necessary for the Board to effectively and reasonably perform their duties.

  Upon the conclusion of the meeting, the Independent Directors expressed their overall satisfaction over the performance of the other Directors and the Board as a whole. They also expressed their satisfaction over the quality, quantity and timeliness of flow of information between the Company's management and the Board/Committees of the Board from time to time.

- **Familiarisation Programme for Independent Directors:**

  The Company has a structured Familiarisation Programme in place to integrate new Independent Directors and keep the existing Directors updated. Upon appointment, new Independent Directors are provided with a comprehensive induction. This includes a briefing on their roles, rights, and responsibilities, as well as an overview of the Company's business model, industry dynamics, group structure, and corporate governance policies.

  The same may be accessed on the website of the Company at: https://workdrive.zohoexternal.in/external/e9531e07e6aa1d260dcd5bb374341c4250b45e422deab3426024b8b659f62304

- **Remuneration of Executive and Non-Executive Directors including Independent Directors and criteria thereof:**

  The term of office of the Managing Director is five (5) years from the date of appointment, in accordance with the terms approved by the Board and the shareholders, wherever applicable. The employment shall stand terminated upon the occurrence of death, expiry of tenure, permanent disability, or resignation, subject to the notice period as prescribed under the Company's policy. During the year under review, the remuneration paid to the Executive Directors of the Company is disclosed under Section 2(i) of this Report, in compliance with the applicable provisions of the Act and other applicable regulations.

  The Independent Directors are paid remuneration by way of sitting fees and commission as determined by the Board. During the year under review, the Independent Directors were paid sitting fees of ₹ 80,000/- and ₹ 40,000/- per Board and Committee meetings respectively plus reimbursement directly related to the actual travel and out-of-pocket expenses, if any, incurred by them.

  Pursuant to the provisions of Section 149(9) of the Act and Regulation 17(6)(d) of the SEBI Listing Regulations, an Independent Director shall not be entitled to any stock option. In compliance with the above provisions, the Company has not granted any employee stock options to any of the Directors.

(iii) Committees of the Board and their composition

The Board Committees play a crucial role in the governance structure of the Company and are being set out to deal with specific areas / activities which concern the Company and need a closer review. They are set up under the formal approval of the Board to carry out their clearly defined roles. The Board supervises the execution of its responsibilities by the Committees and is responsible for their actions.

In compliance with the requirements of the Act, SEBI Listing Regulations and RBI Guidelines, the Board has approved the terms of reference of various Committees, outlining their roles and responsibilities. The observations, recommendations, and decisions of the Committees are placed before the Board for its information and/or approval.

The composition of the Committees along with their terms of reference as on March 31, 2026, are as under:

1. AUDIT COMMITTEE:

The Audit Committee of the Board has been constituted in line with the provisions of Section 177 of the Act and in accordance with the provisions of RBI (NBFCs – Governance) Directions, 2025, and SEBI Listing Regulations. As of March 31, 2026, the Committee comprises of members who are all financially literate and possess the requisite accounting or related financial management expertise. During the year under review, the Board accepted all recommendations made by the Audit Committee.

Terms of Reference of the Audit Committee:

The terms of reference of the Audit Committee, inter alia includes:

- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- Recommendation for appointment, remuneration and terms of appointment of auditors of the Company;
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the Board for approval, with particular reference to:
  a. matters required to be included in the director's responsibility statement to be included in the Board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
  b. changes, if any, in accounting policies and practices and reasons for the same;
  c. major accounting entries involving estimates based on the exercise of judgment by management;
  d. significant adjustments made in the financial statements arising out of audit findings;
  e. compliance with listing and other legal requirements relating to financial statements;
  f. disclosure of any related party transactions;
  g. modified opinion(s) in the draft audit report;
- Reviewing, with the management, the quarterly financial statements before submission to the Board for approval;
- Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc, if any), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
- Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
- Approval or any subsequent modification of transactions of the listed entity with related parties;
- Scrutiny of inter-corporate loans and investments;
- Valuation of undertakings or assets of the listed entity, wherever it is necessary;
- Evaluation of internal financial controls and risk management systems;
- Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- Discussion with internal auditors of any significant findings and follow up there on;

- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- To review the functioning of the whistle blower mechanism;
- Approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;
- Carrying out any other function as is mentioned in the terms of reference of the audit committee.
- Reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans/ advances/investments existing as on the date of coming into force of this provision.
- Consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., of the company and its shareholders.
- Management discussion and analysis of financial condition and results of operations:
- Statement of significant related party transactions (as defined by the audit committee), submitted by management;
- Management letters / letters of internal control weaknesses issued by the statutory auditors;
- Internal audit reports relating to internal control weaknesses; and
- The appointment, removal and terms of remuneration of the internal auditor shall be subject to review by the audit committee.

The constitution of the Audit Committee and details of attendance of each member at the Audit Committee meeting(s) as on March 31, 2026 are as follows:

Sl. No.	Name of Director	Member of the Committee since	Capacity (i.e., Executive/ Non-Executive/ Chairman/ Promoter nominee/ Independent)	Designation	Number of Meetings of the Committee		Number of Shares held in the Company
					Held	Attended	
1	Mr. Kalengada Mandanna Nanaiah	01.04.2024	Non-Executive, Independent Director	Chairperson	5	5	-
2	Mr. Govinda Rajulu Chintala	01.04.2024	Non-Executive Independent Director	Member	5	5	-
3	Mr. Nihar Niranjan Jambusaria	29.07.2024	Non-Executive Independent Director	Member	5	5	-
4	Mrs. Uma Shanmukhi Sistla	29.07.2024	Non-Executive Independent Director	Member	5	4	-
5	Mr. R Venkataraman	01.04.2024	Non-Executive, Non-Independent Director	Member	5	3	-

During the year under review, the Audit Committee of the Company met 5 (Five) times viz May 2, 2025, July 21, 2025, October 17, 2025, January 20, 2026 and March 11, 2026. The requisite quorum was present at all the meetings. The gap between two consecutive Audit Committee meetings was not more than 120 days. The Audit Committee meetings are attended by the Chief Financial Officer of the Company and representatives of Statutory Auditors and Internal Auditors, if required. The Company Secretary acts as the Secretary to the Audit Committee. The Chairperson of the Audit Committee was present at the last AGM of the Company held on June 25, 2025.

2. Nomination and Remuneration Committee

The Nomination and Remuneration Committee ('NRC') of the Board has been constituted in line with the provisions of Section 178 of the Act and in accordance with the provisions of RBI (NBFCs – Governance) Directions, 2025, and SEBI Listing Regulations. During the year under review, all the recommendations made by the Committee were duly considered and approved by the Board.

Terms of Reference of the NRC:

The terms of reference of the NRC, inter alia includes:

- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to, the remuneration of the directors, key managerial personnel and other employees.
- For every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an Independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:
  a. use the services of an external agencies, if required;
  b. consider candidates from a wide range of backgrounds, having due regard to diversity; and
  c. consider the time commitments of the candidates.
- Formulation of criteria for evaluation of performance of independent directors and the Board.
- Devising a policy on diversity of Board.
- Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the board of directors their appointment and removal.
- Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.
- Recommend to the Board, all remuneration, in whatever form, payable to senior management.

The constitution of the NRC and details of attendance of each member at the NRC meeting(s) as on March 31, 2026 are as follows:

Sl. No.	Name of Director	Member of the Committee since	Capacity (i.e., Executive/ Non-Executive/ Chairman/ Promoter nominee/ Independent)	Designation	Number of Meetings of the Committee		Number of Shares held in the Company
					Held	Attended	
1	Mr. Govinda Rajulu Chintala	01.04.2024	Non-Executive, Independent Director	Chairperson	3	3	-
2	Mr. Kalengada Mandanna Nanaiah	01.04.2024	Non-Executive, Independent Director	Member	3	3	-
3	Mrs. Uma Shanmukhi Sistla*	29.07.2024	Non-Executive, Independent Director	Member	3	3	-

*Mrs. Uma Shanmukhi Sistla ceased to be a Member of the Committee w.e.f. April 20, 2026, and Mr. Nihar Jambusaria was inducted as a Member of the Committee w.e.f. April 20, 2026.

During the year under review, the Nomination and Remuneration Committee of the Company met 3 (three) times viz April 21, 2025, May 22, 2025, and January 19, 2026. The requisite quorum was present at all the meetings. The Chairperson of the NRC was present at the last AGM of the Company held on June 25, 2025.

Performance evaluation criteria for Independent Directors:

The performance evaluation of Independent Directors is based on a comprehensive set of criteria assessing their active participation, regularity in attendance, and preparedness for Board and Committee meetings. Key parameters include their ability to exercise objective, unbiased, and independent judgement, and effectively deploy their domain knowledge and external expertise to add fresh perspectives to Board deliberations. Furthermore, evaluations measure their constructive contribution to strategic direction, risk management, and corporate governance practices, alongside their commitment to ethical standards, integrity, maintenance of confidentiality, and the protection of interests of various stakeholders.

3. Stakeholders' Relationship Committee

The Stakeholders' Relationship Committee ('SRC') has been constituted in line with the provisions of Section 178(5) of the Act and SEBI Listing Regulations.

Terms of Reference of the SRC:

The terms of reference of the SRC, inter alia includes:

- Resolving the grievances of the security holders of the listed entity including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.
- Review of measures taken for effective exercise of voting rights by shareholders.
- Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent.
- Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company.

The constitution of the SRC and details of attendance of each member at the SRC meeting(s) as on March 31, 2026, are as follows:

Sl. No.	Name of Director	Member of the Committee since	Capacity (i.e., Executive/ Non-Executive/ Chairman/ Promoter nominee/ Independent)	Designation	Number of Meetings of the Committee		Number of Shares held in the Company
					Held	Attended	
1	Mr. Govinda Rajulu Chintala	01.04.2024	Non-Executive, Independent Director	Chairperson	1	1	-
2	Mr. Venkatesh N	21.01.2022	Managing Director	Member	1	1	23,88,777
3	Mr. Nihar Niranjan Jambusaria	29.07.2024	Non-Executive, Independent Director	Member	1	1	-

During the year under review, the Stakeholders' Relationship Committee met 1 (One) time viz. January 19, 2026, and all the Committee Members attended the said meeting, and the requisite quorum was present at the meeting. The Chairperson of the SRC was present at the last AGM of the Company held on June 25, 2025.

Mrs. V. Abhinaya, Company Secretary, is the Compliance Officer of the Company under Regulation 6(1) of the SEBI Listing Regulations.

In compliance with the SEBI Circular No. SEBI/HO/OIAE/ OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023, the Company has registered itself under Online Dispute Resolution Portal. During the year under review, 3 (three) complaints were received by the Company from holders of non - convertible debenture ('Investor') including complaints received through SEBI's SCORES portal. Complaints were redressed to the satisfaction of the investors. The details of the Complaints are as follows:

Particulars	No. of Complaints
Investor complaints pending at the beginning of the year	Nil
Investor complaints received during the year	3
Investor complaints disposed off during the year	3
Investor complaints remaining unresolved at the end of the year	Nil

4. Risk Management Committee

The Risk Management Committee ('RMC') of the Board is constituted in accordance with the RBI (NBFCs – Governance) Directions, 2025, and in line with SEBI Listing Regulations. The terms of reference of the Committee, inter alia, include assisting the Board in overseeing the Company's risk management framework, including the identification, assessment and mitigation of key risks faced by the Company. During the year under review, all recommendations made by the Committee were duly considered and approved by the Board.

Terms of Reference of the RMC:

- To formulate a detailed risk management policy which shall include;
  - a. A framework for identification of internal and external risks specifically faced by the listed entity, in particular including financial, operational, sectoral, sustainability (particularly, ESG related risks), information, cyber security risks or any other risk as may be determined by the Committee.
  - b. Measures for risk mitigation including systems and processes for internal control of identified risks.
  - c. Business continuity plan.
- To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company;
- To monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems;
- RMC of the Board shall oversee the integration of all Enterprise wide risks.
- RMC shall monitor the risk framework and promote effective management of all risk categories and foster the establishment and maintenance of an effective risk culture throughout the Company.
  - i. Ensure establishment of risk appetite for the Company.
  - ii. To periodically review the risk management policy.
  - iii. To keep the Board informed about the nature and content of its discussions, recommendations and actions to be taken.
  - iv. The appointment, removal and terms of remuneration of the Chief Risk Officer shall be subject to review by the Risk Management Committee. The Risk Management Committee shall coordinate its activities with other committees, in instances where there is any overlap with activities of such committees, as per the framework laid down by the Board.

The constitution of the RMC and details of attendance of each member at the RMC meeting(s) as on March 31, 2026, are as follows:

Sl. No.	Name of Director	Member of the Committee since	Capacity (i.e., Executive/ Non-Executive/ Chairman/ Promoter nominee/ Independent)	Designation	Number of Meetings of the Committee		Number of Shares held in the NBFC
					Held	Attended	
1	Mr. Govinda Rajulu Chintala	01.04.2024	Non-Executive, Independent Director	Chairperson	4	4	-
2	Mr. Kalengada Mandanna Nanaiah	01.04.2024	Non-Executive, Independent Director	Member	4	4	-
3	Mr. Nihar Niranjan Jambusaria	29.07.2024	Non-Executive, Independent Director	Member	4	4	-
4	Mrs. Uma Shanmukhi Sistla	29.07.2024	Non-Executive, Independent Director	Member	4	4	-
5	Mr. R Venkataraman	01.04.2024	Non-Executive, Non-Independent Director	Member	4	2	-
6	Mr. Shivaprakash Deviah*	21.04.2017	Non-Executive, Non-Independent Director	Member	4	4	3,45,000

*Mr. Shivaprakash Deviah ceased to be a Member of the Committee w.e.f. April 20, 2026.

During the year, the Risk Management Committee met 4 (Four) times viz. April 21, 2025, July 21, 2025, October 15, 2025 and January 19, 2026 and the requisite quorum was present at the meeting. The Chairperson of the RMC was present at the last AGM of the Company held on June 25, 2025.

5. Corporate Social Responsibility ('CSR') Committee

The CSR Committee has been constituted in accordance with the provisions of Section 135 of the Act, read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

Terms of Reference of the CSR Committee:

- Formulating and recommending to the Board, an annual action plan in pursuance of its CSR Policy;
- Monitoring the list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;
- Planning the manner of execution of such projects or programmes as specified in the Act;
- Reviewing the modalities of utilisation of funds and implementation schedules for the projects or programmes;
- Monitoring and reporting mechanism for the projects or programmes; and
- Any other matter as prescribed by the Act or any other statutory or regulatory body or as may be delegated by Board to the committee from time to time.

The constitution of the CSR Committee and details of attendance of each member at the CSR Committee meeting(s) as on March 31, 2026, are as follows:

Sl. No.	Name of Director	Member of the Committee since	Capacity (i.e., Executive/ Non-Executive/ Chairman/ Promoter nominee/ Independent)	Designation	Number of Meetings of the Committee		Number of Shares held in the NBFC
					Held	Attended	
1	Mr. Venkatesh N	11.05.2019	Managing Director	Chairperson	4	4	23,88,777
2	Mr. Shivaprakash Deviah*	11.05.2019	Non-Executive, Non-Independent Director	Member	4	4	3,45,000
3	Mrs. Uma Shanmukhi Sistla	29.07.2024	Non-Executive, Independent Director	Member	4	4	-

*Mr. Shivaprakash Deviah ceased to be a Member of the Committee w.e.f. April 20, 2026, and Mr. Govinda Rajulu Chintala was inducted as a Member of the Committee w.e.f. April 20, 2026.

During the year, the CSR Committee met 4 (Four) times viz. April 21, 2025, July 21, 2025, October 15, 2025 and January 19, 2026 and the requisite quorum was present at the meeting. The Chairperson of the CSR Committee was present at the last AGM of the Company held on June 25, 2025. The Company Secretary acts as the Secretary to the CSR Committee.

6. IT Strategy Committee

The IT Strategy Committee is constituted in accordance with the RBI (Information Technology Governance, Risk, Controls and Assurance Practices) Directions, 2023.

The IT Strategy Committee is primarily responsible for guiding and approving the Company's IT strategy to ensure it aligns seamlessly with overall business objectives. It provides critical oversight of the IT and Information Security governance structures, ensuring that IT investments and cybersecurity budgets are adequate and commensurate with the Company's digital depth and threat environment. Furthermore, the Committee ensures that robust processes are in place to identify and manage IT and cyber risks.

Terms of Reference of the IT Strategy Committee:

- Reviewing the results of and progress in implementation of the decisions made in the previous meetings;
- Review and amend IT Strategies in line with corporate strategies, Board policy reviews, cyber security arrangements and matters related to IT governance
- Ascertaining that management has implemented processes and practices that ensure that the IT delivers value to the business

- Information Security updates
- Review of Information Security Audit report
- Information Security Risk Assessment
- Any other matter as prescribed by RBI or any other statutory or regulatory body or as may be delegated by Board to the committee from time to time.

The constitution of the IT Strategy Committee and details of attendance of each member at the IT Strategy Committee meeting(s) as on March 31, 2026, are as follows:

Sl. No.	Name of Director	Member of the Committee since	Capacity (i.e., Executive/ Non-Executive/ Chairman/ Promoter nominee/ Independent)	Designation	Number of Meetings of the Committee		Number of Shares held in the NBFC
					Held	Attended	
1	Mr. Kalengada Mandanna Nanaiah	01.04.2024	Non-Executive, Independent Director	Chairperson	4	4	-
2	Mr. Venkatesh N	15.01.2024	Managing Director	Member	4	4	23,88,777
3	Mr. Shivaprakash Deviah*	16.10.2017	Non-Executive, Non-Independent Director	Member	4	4	3,45,000

*Mr. Shivaprakash Deviah ceased to be a Member of the Committee w.e.f. April 20, 2026, and Mrs. Uma Shanmukhi Sistla was inducted as a Member of the Committee w.e.f. April 20, 2026.

During the year, the IT Strategy Committee met 4 (Four) times viz. April 21, 2025, July 21, 2025, October 15, 2025 and January 19, 2026 and the requisite quorum was present at the meeting. The Chairperson of the IT Strategy Committee was present at the last AGM of the Company held on June 25, 2025. The Company Secretary acts as the Secretary to the IT Strategy Committee.

7. ALCO & Investment Committee (formerly known as 'Asset Liability Management Committee')

The ALCO & Investment Committee has been constituted in accordance with the RBI (NBFCs – Asset Liability Management) Directions, 2025.

Terms of Reference of the ALCO & Investment Committee:

The role of the Committee would be to analyze, monitor, review and discuss the risk profile of the Company. Terms of Reference of the Committee includes the following:

1) Liquidity risk management
2) Management of market risks
3) Funding planning & resources
4) Interest Rates and Capital Adequacy scenario
5) Forecasting and analyzing 'What if scenario' and preparation of contingency plans Asset Liability Mismatch
6) Growth projection and liquidity analysis
7) Inter corporate deposits/loans between group companies
8) Prudent deployment of surplus funds
9) Adequate liquidity at all times
10) Alignment with the Board-approved ALM and Investment Policy
11) Compliance with RBI regulations applicable to NBFCs

The role of the committee would be to analyse, monitor, review and discuss the risk profile of the company. The committee should also discuss the impact of various changes in the market conditions on the balance sheet and actions for implementation. The recommendations of the committee shall be placed at the Board Level periodically.

The Committee shall deliberate on matters relating to bond market updates, analysis of cost of funds, benchmark rates including Marginal Cost of Funds Lending Rate (MCLR), and key market indicators such as Repo Rate, Reverse Repo Rate, Cash Reserve Ratio (CRR), Statutory Liquidity Ratio (SLR), and Bank Rate. The Committee shall also review the Company's borrowing profile, credit ratings, capital requirements, and other related matters as may be considered necessary from time to time.

The constitution of the ALCO & Investment Committee and details of attendance of each member at the ALCO & Investment Committee meeting(s) as on March 31, 2026, are as follows:

Sl. No.	Name of Director	Member of the Committee since	Capacity (i.e., Executive/ Non-Executive/ Chairman/ Promoter nominee/ Independent)	Designation	Number of Meetings of the Committee		Number of Shares held in the NBFC
					Held	Attended	
1	Mr. Venkatesh N	21.04.2017	Managing Director	Chairperson	12	12	23,88,777
2	Mr. Manish Agrawal	21.07.2024	Chief Risk Officer	Member	12	12	-
3	Mr. Anantha Kumar T	21.04.2017	Chief Financial Officer	Member	12	12	-
4	Mr. Mohan Kumar	21.10.2022	Treasury- Head	Member	12	12	-

During the year, the Committee met 12 (Twelve) times viz. April 25, 2025, May 27, 2025, June 27, 2025, July 24, 2025, August 20, 2025, September 18, 2025, October 24, 2025, November 24, 2025, December 26, 2025, January 23, 2026, February 20, 2026 and March 19, 2026. The requisite quorum was present at all the meetings.

8. Customer Service Committee:

The Customer Service Committee has been constituted in accordance with the Master Direction - Reserve Bank of India (Internal Ombudsman for Regulated Entities) Directions, 2026, as amended from time to time.

Terms of Reference of the Customer Service Committee:

- To review the level of customer service in the Company including customer complaints and the nature of their resolution.
- To provide guidance in improving the level of customer service
- To ensure that the Company provides and continues to provide best-in-class services across all its category of customers.
- To review the steps taken for the repayment of the amounts due to the depositors remaining unclaimed or undisbursed
- To evolve innovative measures for enhancing the quality of customer service and improving the overall satisfaction level of customers
- To carry out the roles and responsibilities of Customer Service Committee as per RBI Master Direction - Reserve Bank of India (Internal Ombudsman for Regulated Entities) Directions, 2023 including determination of the structure of emoluments, facilities and benefits accorded to the Internal Ombudsman / Deputy Internal Ombudsman and discussion of cases, in which the decision of the Internal Ombudsman has been rejected by the regulated entity.

The constitution^ of the Customer Service Committee and details of attendance of each member at the Customer Service Committee meeting(s) as on March 31, 2026, are as follows:

Sl. No.	Name of Director	Member of the Committee since	Capacity (i.e., Executive/ Non-Executive/ Chairman/ Promoter nominee/ Independent)	Designation	Number of Meetings of the Committee		Number of Shares held in the NBFC
					Held	Attended	
1	Mr. Nihar Niranjan Jambusaria	22.07.2025	Non-Executive, Independent Director	Chairperson	2	2	-
2	Mr. Kalengada Mandanna Nanaiah	22.07.2025	Non-Executive, Independent Director	Member	2	2	-
3	Mr. Venkatesh N	22.07.2025	Managing Director	Member	2	2	23,88,777
4	Mr. Shivaprakash Deviah*	22.07.2025	Non-Executive, Non Independent Director	Member	2	2	3,45,000

*Mr. Shivaprakash Deviah ceased to be a Member of the Committee w.e.f. April 20, 2026, and Mrs. Uma Shanmukhi Sistla was inducted as a Member of the Committee w.e.f. April 20, 2026.

^The Committee was constituted with effect from July 22, 2025.

During the year, the Committee met 2 (Two) times viz. October 15, 2025 and January 19, 2026. The requisite quorum was present at all the meetings.

3. Senior Management

a) Particulars of Senior Management Personnel as on March 31, 2026:

Sr. No.	Name	Designation
1	Mr. Venkatesh N	Managing Director
2	Mr. Anantha Kumar T.	Chief Financial Officer
3	Mr. Manish Agrawal	Chief Risk Officer
4	Ms. Sneha Sharma	Chief Compliance Officer
5	Mr. Chelladurai A	Chief Business Officer
6	Mr. Ravi K Shah	Chief Human Resources Officer
7	Mr. Linjin Tiruvangadan	Chief Technology Officer
8	Mr. Vijay Kumar KS	Chief Information Security Officer
9	Mr. Mohan K. Pattabhiraman	Head of Internal Audit
10	Mrs. V Abhinaya	Company Secretary & Compliance Officer

b) Changes in Senior Management since the close of previous financial year:

Sr. No.	Name	Designation	Nature of Change	Effective date
1	Mr. Linjin Tiruvangadan	Chief Technology Officer	Appointment	March 31, 2026
2	Mr. Avinash Yadav	Chief Technology Officer	Cessation	February 16, 2026
3	Mr. Mohan K. Pattabhiraman	Head of Internal Audit	Appointment	January 20, 2026
4	Mr. Chelladurai A	Chief Business Officer	Change in Designation	August 21, 2025
5	Mrs. V Abhinaya	Company Secretary & Compliance Officer	Appointment	May 23, 2025
6	Mr. Gerard David Manoj Prasanga	Deputy Chief Executive Officer	Cessation	April 30, 2025

4. General Body Meetings:

A. Annual General Meetings:

The details of the Annual General Meetings held during the last three financial years, including the date, venue, time, and special resolutions passed thereat, are as follows:

Sl. No.	Date of AGM	Mode/Venue	Time (IST)	Special Resolution Passed
1	June 25, 2025	Head Office at Bengaluru	10:00 A.M.	• To consider and approve the ratification of the remuneration paid to Mr. Venkatesh N (DIN:01018821), Managing Director of the Company for the FY 2024-25. • To consider and approve the grant of ESOP to the eligible employees under the ESOP scheme 2023 of the Company.
2	June 29, 2024	Head Office at Bengaluru	4:00 P.M.	• To consider and approve the payment of Commission to Non-Executive Directors of the Company for the subsequent five years i.e., FY 2024-25 to FY 2028- 29.
3	July 27, 2023	Head Office at Bengaluru	4:00 P.M.	• To approve the alteration of Memorandum of Association. • To approve the alteration of Articles of Association. • To Re-appoint Mrs. Malini B Eden as a Non-Executive Independent Director of the Company.

B. Extraordinary General Meetings:

The details of the Extraordinary General Meetings held during the last financial years, including the date, venue, time, and special resolutions passed thereat, are as follows:

Sl. No.	Date of EGM	Mode/Venue	Time (IST)	Special Resolution Passed
1	July 31, 2025	Head Office at Bengaluru	3:00 P.M.	• To consider, review and approve the limits for issuance of the Commercial Papers on private placement basis for the financial year 2025-26 • To approve the modification in the related party transaction framework for the financial year 2025-26. • To consider and approve the grant of inter-corporate deposits / loans from IIFL Samasta Finance Limited to IIFL Finance Limited for the Financial Year 2025-26. • To consider and approve the grant of loans / inter-corporate deposits, guarantees, securities and investments under section 186 of the Companies Act, 2013 for the Financial Year 2025-26.
2	March 20, 2026	Head Office at Bengaluru	3:00 P.M.	• Approval of the limit of issuance of non-convertible debentures on a private placement basis for the financial year 2026-27. • Approval of the limits for issuance of the commercial papers on private placement basis for the financial year 2026-27. • To consider and approve the grant of inter-corporate deposits / loans from IIFL Samasta Finance Limited to IIFL Finance Limited for the Financial Year 2025-26. • To consider and approve the grant of loans / inter-corporate deposits, guarantees, securities and investments under section 186 of the Companies Act, 2013 for the Financial Year 2025-26.

C. Postal Ballot

During the financial year under review, no ordinary or special resolutions were passed by the shareholders of the Company through a postal ballot. Furthermore, as on the date of this report, no special resolution is proposed to be conducted through a postal ballot. Accordingly, the disclosure requirements pertaining to the details of the scrutiniser and the procedure for postal ballot are not applicable.

5. Means of Communication

a. Quarterly/ Annual results:

The quarterly and annual financial results of the Company are approved by the Board and submitted to the Stock Exchanges in accordance with the SEBI Listing Regulations. The same are also made available on the website of the Company.

b. Newspapers wherein results normally published:

The financial results of the Company are published in widely circulated in English newspapers in compliance with applicable regulatory requirements.

c. Website Disclosure:

The Company maintains a functional website containing all relevant information as required under the SEBI Listing Regulations and other applicable laws.

All significant corporate disclosures and documents, including but not limited to financial results, annual reports, details of the Debenture Trustee, Credit Ratings, and history of defaults (if any), are disseminated promptly to the Stock Exchanges and are also made available on the Company's website at: https://iiflsamasta.com/investor-relations.

Further, all Financial releases and documents under the SEBI Listing Regulations are also communicated to the concerned stock exchange, besides being placed on the Company's website.

d. Presentations made to institutional investors or to analysts: Not Applicable

6. General Shareholder Information

1.	AGM	Day & Date: Thursday, June 25, 2026 Mode: Physical Venue: 110/3, Lalbagh Road, Krishnappa Layout, Bengaluru -560027, Karnataka Further details are provided in the Notice of AGM for FY 2025-26
2.	Financial Year	From April 1, 2025 to March 31, 2026
3.	Dividend payment date (Interim dividend)	The Board have approved and declared an Interim Dividend of Re. 0.10/- (Ten paisa only) per equity share of ₹ 10/- (Rupees Ten only) each, out of the free reserves of the Company for the quarter ended December 31, 2025 on equity shares of the Company for FY 2025-26 at its meeting held on January 20, 2026. The said dividend was paid to the eligible Members on February 5, 2026.
4.	Name and address of each stock exchange(s) at which the listed entity's securities are listed and a confirmation about payment of annual listing fee to each of such stock exchange(s);	**BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400051 Maharashtra, India BSE Scrip Code – 973128 The listing fees as applicable have been duly paid to the stock exchange.
		National Stock Exchange of India Limited ('NSE') Exchange Plaza, C-1, Block G Bandra Kurla Complex (BKC), Bandra (East), Mumbai – 400051, Maharashtra, India The listing fees as applicable have been duly paid to the stock exchange.
5.	In case the securities are suspended from trading, the directors report shall explain the reason thereof.	Not Applicable. There was no instance of suspension of trading in the Company's securities during the FY 2025-26
6.	Registrar to an Issue and Share Transfer Agents	MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) Address: C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Gandhi Nagar, Vikhroli West, Mumbai, Maharashtra 400083. Telephone: 022-49186101 Email: debtca@in.mpms.mufg.com
7.	Share / Securities transfer system	The Company's securities (i.e., Non-Convertible Debentures) are primarily held and traded in dematerialized form through the National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL'). Transfers of these securities are conducted through the electronic system of the depositories without any involvement of the Company. In the event of transfers in physical form (if any), the Company has appointed MUFG Intime India Private Limited as its Registrar and Share Transfer Agent ('RTA'). The RTA processes valid transfer requests within the timelines prescribed under the SEBI Listing Regulations and the SEBI Master Circular dated January 30, 2026. During the year under review, 1 (One) Equity Share of ₹ 10/- each held by Mr. V. A. Narayanaswamy was transmitted in favour of Mrs. Prema Narayanaswamy with effect from August 4, 2025. Subsequently, 1 (One) Equity Share of ₹ 10/- each held by Mrs. Prema Narayanaswamy was transferred to Mr. Tarun Anand with effect from August 26, 2025. As of March 31, 2026, the Company confirms that there are no pending transfer/transmission requests.
8.	Distribution of Shareholding	Not Applicable.

9.	Dematerialization of Shares and liquidity	The entire equity share capital of the Company is held in dematerialized form.
10.	Outstanding Global depository receipts or American depository receipts or warrants or any convertible instruments, conversion date and likely impact on equity	Not Applicable.
11.	Commodity price risk or foreign exchange risk and hedging activities	
12.	Plant locations	
13.	Address for Correspondence	**IIFL Samasta Finance Limited** 110/3, Lalbagh Main Road, Krishnappa Layout, Bengaluru 560027, Karnataka Email: secretarial@iiflsamasta.com
		MUFG Intime India Private Limited Address: C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Gandhi Nagar, Vikhroli West, Mumbai, Maharashtra 400083. Telephone: 022-49186101 Email: debtca@in.mpms.mufg.com
14.	List of all credit ratings obtained by the entity along with any revisions thereto during the relevant financial year, for all debt instruments of such entity or any fixed deposit programme or any scheme or proposal of the listed entity involving mobilization of funds, whether in India or abroad	The details are provided in the Board's report

7. Shareholding Pattern

The Shareholding Pattern as on March 31, 2026, are as follows:

Sl. No.	Name of Shareholder	No. of Equity Shares	Face Value (₹)	Total Amount (₹)	% of Shareholding
1.	IIFL Finance Limited	66,55,10,372	10	665,51,03,720	99.56
2.	Mr. Venkatesh N	23,88,777	10	2,38,87,770	0.36
3.	Mr. Shivaprakash Deviah	3,45,000	10	34,50,000	0.05
4.	Ms. Anitha Shivanna	1,93,200	10	19,32,000	0.03
5.	Mr. Tarun Anand*	1	10	10	0.00
6.	Ms. Prema Narayanaswamy*	1	10	10	0.00
7.	Ms. Vidhya Anand	1	10	10	0.00
	Total	**66,84,37,352**	**10**	**6,68,43,73,520**	**100**

*During the year under review, 1 (One) Equity Share of ₹ 10/- each held by Mr. V. A. Narayanaswamy was transmitted in favour of Mrs. Prema Narayanaswamy with effect from August 4, 2025. Subsequently, 1 (One) Equity Share of ₹ 10/- each held by Mrs. Prema Narayanaswamy was transferred to Mr. Tarun Anand with effect from August 26, 2025.

8. Other Disclosures

a) Disclosures on materially significant related party transactions that may have potential conflict with the interests of listed entity at large

The Company has put in place a Related Party Transactions Policy ('RPT Policy') which was approved by the Board. The Policy provides for identification of RPTs, necessary approvals by the Audit Committee / Board / Shareholders, reporting and disclosure requirements in compliance with the Act, and SEBI Listing Regulations. All transactions executed by the Company during the financial year with related parties were on arm's length basis and in the ordinary course of business. All such RPTs were placed before the Audit Committee for approval, wherever applicable. The policy on the materiality of RPTs (part of the RPT Policy) and dealing with RPTs as approved by the Board may be accessed on the website of the Company i.e. https://workdrive.zohopublic.in/external/c00770bc6 0f19cca2eadec028e2c847c1361e83c0fd9c4921aa66a46ce85cb75

During the year under review, there were no materially significant related party transactions that may have potential conflict with the interest of the Company at large.

b) **Details of Non-Compliance:**

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

The Company received notices from the Bombay Stock Exchange Limited ('BSE') and National Stock Exchange of India Limited ('NSE'), regarding levy of fines for delayed compliance with certain provisions of the SEBI Listing Regulations, amounting to ₹ 1,06,200 and ₹ 94,400, respectively (inclusive of GST).

During the year under review, no penalties, strictures, or adverse directions were imposed by the RBI and there were no instances of default or non-compliance with the requirements of the Act including applicable accounting and secretarial standards.

c) **Details of establishment of vigil mechanism/whistle blower policy, and affirmation that no personnel was denied access to the Audit committee.**

In compliance with Section 177 of the Act, the RBI (NBFCs - Governance) Directions, 2025 and other applicable RBI Directions and in line with SEBI Listing Regulations, the Company has adopted a Whistle Blower Policy and has established the necessary vigil mechanism for directors and employees to report genuine concerns. This mechanism covers reporting of unethical behaviour, actual or suspected fraud, or violations of the Company's Code of Conduct.

The said Policy provides adequate safeguards against victimisation of whistle blowers who avail of such mechanism and ensures direct access to the Chairman of the Audit in appropriate or exceptional cases. The Whistle Blower Policy is available on the website of the Company and can be accessed at: https://workdrive.zohopublic.in/external/88a0db08 a18986b8fa2f9cf2540fb94386ca2388e069b58a3ccce116fb06cf2d

d) **Details of compliance with mandatory requirements and adoption of the non-mandatory requirements.**

The Company has complied with all applicable corporate governance requirements under the Act, the RBI Directions and SEBI Listing Regulations.

e) **Web link for policy for determining 'material' subsidiaries is disclosed at:**

Not Applicable, as the Company does not have any subsidiary company.

f) **Web link for policy on dealing with related party transactions is disclosed at:** https://workdrive.zohopublic.in/external/c00770bc6 0f19cca2eadec028e2c847c1361e83c0fd9c4921aa66a46ce85cb75

g) **Disclosure of commodity price risks and commodity hedging activities:** Not Applicable.

h) **Details of utilisation of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A):** Not Applicable.

i) **Declaration regarding compliance by Board Members and Senior Management Personnel with the Company's Code of Conduct**

The Company has adopted a Code of Conduct for its Board and Senior Management Personnel. All the Board Members and Senior Management Personnel have affirmed compliance with the said Code for the financial year ended March 31, 2026. The Managing Director of the Company has confirmed that the Board Members and Senior Management Personnel of the Company has complied with the said code as on March 31, 2026 and a signed declaration furnished by him is appended as **'Annexure V'** to this report.

j) **Where the Board had not accepted any recommendation of any Committee of the Board which is mandatorily required, in the relevant financial year, the same to be disclosed along with reasons thereof:** All the recommendations of the various Committees were accepted by the Board.

k) **Total Fees to Statutory Auditor**

Total fees paid during the financial year for all services to the Statutory Auditor was as follows:

Particulars	Amount (₹ in Lakhs)
Statutory Audit	14.80
Limited Review	9.00
Certification	4.75
Out of Pocket Expenses (OPE)	4.93
Total	**33.48**

l) **Prevention of Sexual Harassment**

The Company has zero tolerance towards sexual harassment at the workplace and has strong Policy for Prevention of Sexual Harassment ('POSH') at workplace to prohibit, prevent or deter any acts of sexual harassment at workplace and to provide a procedure for Redressal of complaints pertaining to such harassment. In order to sensitise the employees about the policy, the Company has placed the policy on intranet portal of the Company for ease of access and unified dissemination of the policy to each and every employee of the Company.

The Company also has a POSH Committee constituted in compliance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 read with its allied Rules. The Committee is responsible for conducting inquiries pertaining to complaints under the Act. The Company ensures to sensitize its employees on regular basis about prevention and prohibition of sexual harassment.

During the year, POSH Committee has received 4 (four) complaints of sexual harassment from the employees of the Company. The Company ensures to sensitize its employees on regular basis about prevention and prohibition of sexual harassment.

- Number of complaints filed during the financial year: 4
- Number of complaints disposed of during the financial year: 4
- Number of complaints pending as on end of financial year: Nil

m) **Disclosure by listed entity and its subsidiaries of 'Loans and advances in the nature of loans to firms/companies in which directors are interested by name and amount:**

During the financial year ended March 31, 2026, there were no loans or advances provided by the Company or its subsidiaries to firms/companies in which Directors are interested except for the disclosures made in Note 38 of the financial statements.

n) **Non-compliance of any requirement of corporate governance report:**

The Company has complied with all applicable corporate governance requirements under the Act and the RBI Directions. Details of non-compliances, if any, are disclosed in the respective sections of this Report.

o) **Among discretionary requirements, as specified in Part E of Schedule II of Listing Regulations and other acts, rules, regulations, and guidelines as applicable, the Company has adopted the following:**

In addition to the mandatory requirements under the Act and the RBI Directions, the Company has voluntarily adopted the following governance practice:

- The Company has adopted a regime of financial statements with an unmodified audit opinion.
- Chairperson of the Committee is Non-Executive Director.
- The Internal Auditor directly reports to the Audit Committee of the Board.

p) The Company is in compliance with all the mandatory requirements specified in regulation 17 to 27 of the SEBI Listing Regulations, as amended from time to time. Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2026, As of March 31, 2026, the Company does not qualify as a High Value Debt Listed Entity ('HVDLE') as its outstanding listed non-convertible debt securities are below the prescribed threshold limits as effective from January, 2026.

q) **A certificate from a Company Secretary in practice that none of the directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority:**

None of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority and A certificate from a Practicing Company Secretary, Mr. Shreyas Dwaraki confirming the same is enclosed as **'Annexure VI'** to this report.

r) **Compliance Certificate on Corporate Governance**

The Company has complied with applicable regulations of the SEBI Listing Regulations to the extent as applicable and a certificate affirming the compliance of Conditions of Corporate Governance issued by a Practicing Company Secretary, CS Shreyas Dwaraki is attached as **'Annexure VII'** to this report.

s) **Disclosures with respect to demat suspense account/ unclaimed suspense account**

As on March 31, 2026, no equity shares of the Company are held in the Demat Suspense Account or Unclaimed Suspense Account.

t) **Disclosure under Clause 5A of Schedule III of SEBI Listing Regulations:** Not applicable.

For and on Behalf of the Board of
IIFL Samasta Finance Limited

Sd/-
Mr. Venkatesh N.
Managing Director
DIN: 01018821
Place: Bengaluru

Date: April 23, 2026

Sd/-
Mr. Govinda Rajulu Chintala
Chairman
DIN: 03622371
Place: Mumbai

Date: April 23, 2026

Annexure - V

CERTIFICATE OF CHIEF EXECUTIVE OFFICER (CEO) AND CHIEF FINANCIAL OFFICER (CFO) UNDER SEBI LISTING REGULATIONS

To,

The Board of Directors,

IIFL SAMASTA FINANCE LIMITED

We certify that :

(a) We have reviewed the Financial Statements and the cash flow statement of IIFL Samasta Finance Limited for the Financial Year ended March 31, 2026 and that to the best of our knowledge and belief:

(i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(ii) These statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.

(b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's Code of Conduct.

(c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of the Company's internal control systems pertaining to financial reporting. We have not come across any deficiencies in the design or operation of such internal controls.

(d) We have indicated to the Auditors and the Audit Committee:

(i) Significant changes in internal control over financial reporting during the year;

(ii) That there are no significant changes in accounting policies during the year;

(iii) That there are no instances of significant fraud of which we have become aware.

For and on Behalf of the Board of
IIFL Samasta Finance Limited

Sd/-
Mr. Venkatesh N.
Managing Director
DIN: 01018821
Place: Bengaluru

Sd/-
Mr. Anantha Kumar Thangavel
Chief Financial Officer

Date: April 23, 2026

DECLARATION ON COMPLIANCE WITH THE CODE OF CONDUCT

This is to confirm that the Company has adopted a Code of Conduct for its Board Members and the Senior Management and the same is available on the Company's website. I confirm that the Company has in respect of financial year ended March 31, 2026, received from the Senior Management Personnel of the Company and the Members of the Board, a declaration of compliance with the Code of Conduct as applicable to them.

For and on Behalf of the Board of
IIFL Samasta Finance Limited

Sd/-
Mr. Venkatesh N.
Managing Director
DIN: 01018821

Place: Bengaluru
Date: April 23, 2026

Annexure - VI

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[PURSUANT TO REGULATION 34(3) AND SCHEDULE V PARA C CLAUSE (10)(I) OF THE SEBI LISTING REGULATIONS

To,

The Members,

IIFL SAMASTA FINANCE LIMITED

CIN: U65191KA1995PLC057884
Reg. Off. Add: 110/3, Lalbagh Main Road, Krishnappa Layout,
Bangalore- 560027, Karnataka, India,

I have examined the relevant registers, records, forms and returns filed, notices and disclosures received from the Directors, minutes books, other books and papers of IIFL SAMASTA FINANCE LIMITED having CIN: U65191KA1995PLC057884 and having registered office at 110/3, Lalbagh Main Road, Krishnappa Layout, Bangalore- 560027, Karnataka, India, 560027 (hereinafter referred to as 'the Company') produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'the LODR'), as amended from time to time.

In my opinion and to the best of my information and according to the verifications (including DIN status at the portal (www.mca.gov.in) as considered necessary and explanations furnished to me by the Company, its officers and Management Representation Letter of even date, I hereby certify that none of the Directors who were on the Board of the Company as on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of the Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any other Statutory Authority.

Ensuring the eligibility of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification.

I have conducted necessary verification as much as is appropriate to obtain reasonable assurance about the eligibility or disqualification of the Directors on the Board of the Company.

This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Name: Shreyas Dwaraki
Company Secretary in Practice
Membership Number: F11953; COP: 26529
Peer Review Certificate no. 5997/2024
UDIN: F011953H000331173
Place: Bengaluru

Annexure - VII

CORPORATE GOVERNANCE COMPLIANCE CERTIFICATE

[PURSUANT TO REGULATION 34(3) AND SCHEDULE V PARA E OF THE SEBI LISTING REGULATIONS

To,

The Members,

IIFL SAMASTA FINANCE LIMITED

CIN: U65191KA1995PLC057884
Reg. Off. Add: 110/3, Lalbagh Main Road, Krishnappa Layout,
Bangalore- 560027, Karnataka, India,

I have examined the compliance of the conditions of Corporate Governance by IIFL SAMASTA FINANCE LIMITED ('the Company') for the year ended on March 31, 2026, as stipulated under Regulations 17 to 27, clauses (b) to (i) of sub- regulation (2) of Regulation 46 and para-C, D and E of Schedule V of the SEBI Listing Regulations.

The Compliance with the conditions of Corporate Governance is the responsibility of the management of the Company. My examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me, and the representations made by the Directors and the Management, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended on March 31, 2026.

I further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Name: Shreyas Dwaraki
Company Secretary in Practice
Membership Number: F11953; COP: 26529
Peer Review Certificate no. 5997/2024
UDIN: F011953H000331217
Place: Bengaluru

INDEPENDENT AUDITOR'S REPORT

TO

THE MEMBERS OF IIFL SAMASTA FINANCE LIMITED

Report on the Audit of the Financial Statements:

Opinion

We have audited the accompanying Financial Statements of IIFL Samasta Finance Limited, Bengaluru ("the Company"), which comprises the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the financial statements including summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act 2013 ("Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standard) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its profit, total comprehensive income, the changes in equity and its cash flows and for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified u/s 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Financial Statements section of our report. We are Independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on Financial Statements.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our audit report.

S.No	Key Audit Matters	Auditor's Response
1	Impairment of loans (Expected Credit Losses): Refer note 2 (c) of material accounting policies and note 40 for credit disclosures. As at 31 March 2026, the Company has total gross loan assets of Rs. 7,468.73 crores (2025: Rs. 7,186.13 crores) against which an Expected Credit Loss ('ECL') of Rs. 256.97 crores (2025 Rs. 351.33 crores) has been accrued. The ECL approach as required under Ind AS 109, Financial instruments, involves high degree of complexity and requires significant judgement of the management. The Management is required to determine the ECL that may occur over either a 12-month period or the remaining life of an asset, depending on the categorization of the individual asset. The key areas of judgment include: 1. Categorization of loans in Stage 1, 2 and 3 based on identification of: a) exposures with Significant Increase in Credit Risk (SICR) since their origination and b) Individually impaired / default exposures. 2. Techniques used to determine Loss Given Default ('LGD') and Probability of Default ('PD') to calculate an ECL are based on past experience and 3. The impact of different future macroeconomic conditions and guarantee cover in the determination of ECL. These parameters are derived from the Company's internally developed statistical models, historical data and a change in such models or assumptions could have a material impact on the accompanying financial statements. These factors required the models to be reassessed based on the available information including the additional risk profiling due to the geographical, political and economic risk to measure the ECL. Management has made a number of interpretations and assumptions when designing and implementing models that are compliant with the standard. The accuracy of data flows and the implementation of related controls is critical for the integrity of the estimated impairment provisions. Considering the significance of the above matter to the financial statements and the significant auditor attention required to test such complex accounting estimates, we have identified this as a key audit matter for current year audit.	Our Audit procedures included, but were not limited to the following to assess the appropriate of management's judgement and estimates used in the impairment analysis: a) Evaluated the Company's accounting policies for estimation of expected credit loss on loan assets in accordance with the requirements of Ind AS 109, Financial Instruments. b) Obtained an understanding of the modelling techniques adopted by the Company including the key inputs and assumptions. Since modelling assumptions and parameters are based on historical data, we assessed whether historical experience was representative of current circumstances and was relevant in view of the recent impairment losses incurred within the portfolios. c) Assessed the design and implementation and tested the operating effectiveness of controls over the modelling process including governance over monitoring of the model and approval of key assumptions. d) Evaluated the appropriateness of the Company's process of determination of credit risk together with the guarantee cover in accordance with the applicable accounting standard and the basis for classification of exposures into various stages. e) Obtained the approved policy of Board of Directors, if any, to understand the relief measures sanctioned to various class of borrowers in accordance with the directions given by the RBI and tested, on sample basis, the compliance with respect to asset classification and provisioning norms as per such directions. f) The company has an automated system of computing ECL. We have tested the system computed ECL by performing following procedures: • Evaluated management's groupings of borrowers on the basis of different product lines and customer segments with different risk characteristics. • Tested classification of loans into various categories based on their past due status and other loss indicators. On a sample basis, inspected the repayment schedule from the underlying borrower agreements and collection made on due dates; • Tested the design and operating effectiveness of key controls (including application controls) over approval, recording and monitoring. • Testing of Application controls includes testing of automated controls, reports, and system reconciliations. • Performed test of details of the input information used in ECL computation on a sample basis. • Tested the arithmetical accuracy of the computation. • Performed analytical procedures by determining various ratios or percentage-based measures to review overall reasonableness of the estimate determined by the management.

Information other than the financial statements and the auditor's report thereon

The Company's Board of directors are responsible for the preparation of other information. The other information comprises the information included in the management discussion and analysis, Board's Report including annexures to Board's Report, Business responsibility report, Corporate Governance and Shareholder's information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Financial Statements:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows and of the Company in accordance with the Accounting principles generally accepted in India, including the Indian Accounting Standards ("Ind AS")prescribed under Section 133 of the Act 2013, read with relevant rules issued there under.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and event in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the company to express an opinion on the Financial Statements

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we enclose in "**Annexure A**", a statement on the matters specified in Paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, based on our audit, we report that:

    a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

    b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

    c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of accounts.

    d) In our opinion, the aforesaid Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

    e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

    f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Financial Statements.

    g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended:

    In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of Section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position in its Financial Statements – Refer Note No.36 to the Financial Statements

ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement

v. The interim dividend proposed and declared and paid by the Company during the year is in accordance with section 123 of the Act to the extent it applies to payment of dividend.

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility which has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. We further report that the audit trail has been preserved by the company as per the statutory requirements for record retention.

For SURI & CO.
Chartered Accountants
Firm Registration No.: 004283S

Natarajan V
Partner
Membership No.: 223118

Place: Mumbai
Date: 23rd April,2026
UDIN:26223118RATVST5164

'Annexure –A' to the Independent Auditor's Report to the members of IIFL Samasta Finance Limited

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the members of IIFL Samasta Finance Limited (the "Company") for the year ended March 31, 2026)

To the best of our information and according to the explanation provided to us and given by the Company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we report the following:

i. According to the information and explanations given to us and based on the audit procedures performed by us, in respect of the Company's Property, Plant and Equipment and Intangible Assets, we report that:

(a)

(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment, and relevant details of Right of use assets and Investment Property.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The Company has a program of physical verification to cover all the items of Property, Plant and Equipment and relevant details of right-of-use assets which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets and business. Pursuant to the programme, the Property, Plant and Equipment were physically verified by the management during the year by the management at reasonable intervals in a phased manner and no material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us, and the examination of the books and records of the company, we report that, the title deeds of immovable properties (other than the properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), are held in the name of the Company as at Balance sheet date.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii. The Company is not carrying on any trading or manufacturing activities and hence does not have inventories. Therefore, paragraph 3(ii) of the Order is not applicable to the Company.

iii. The Company is a Non-Banking Finance Company ('NBFC'), registered under section 45IA of the Reserve Bank of India Act, 1934 and rules made thereunder and has not made any investments other than investments in companies/ mutual funds. The Company has not provided any guarantee to companies, firms, limited liability partnerships or other parties and also has not granted loans or advances in the nature of Loans, secured or unsecured, to companies, firms, limited liability partnerships. In respect of loans or advances in the nature of Loans, secured or unsecured, granted to other parties and investments in companies/ mutual funds, we report that:

(a) The Company's principal business is to give loans. Hence, the provisions stated in paragraph 3(iii)(a) of the Order are not applicable to the Company.

(b) In our opinion, having regard to the nature of the Company's business, the investments made and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the Company's interest.

(c) In respect of the aforesaid loans and advances in nature of loans, the schedule of repayment of principal and payment of interest have been stipulated by the Company. Considering that the Company is a Non-Banking Financial Company engaged in the business of granting loans in the micro finance industry, the details of the amount, due date for payment and extent of delay (that has been suggested in the Guidance Note on CARO 2020 issued by the Institute of Chartered Accountants of India for reporting under this clause) have not been detailed hereunder because it is not practicable to furnish such details owing to the voluminous nature of data generated in the normal course of the Company's business. Further, except for the instances where there are delays or defaults in repayment of principal and/ or interest and in respect of which the Company has recognised necessary provisions in accordance with the principles of Indian Accounting Standards (Ind AS) and the guidelines issued by the Reserve Bank of India ("RBI") for Income Recognition and Asset Classification, the parties are repaying the principal amounts, as stipulated, and are also regular in payment of interest, as applicable.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, Rs.282.03 Crores of amount overdue for more than ninety days which are categorised as credit impaired (Stage 3). According to the information and explanations given to us by the Company, reasonable steps have been taken by the Company for recovery of the principal and interest thereon as stated in the applicable regulations and loan agreements.

(e) The Company is a Non- Banking Finance Company and its principal business is to give loans. Hence, the provisions stated in paragraph 3(iii)(e) of the Order are not applicable to the company.

(f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.

iv. According to the information and explanations given to us and on the basis of our examination of records of the company in respect of loans given by the company, in our opinion the provisions od Section 185 of the Companies Act, 2013 have been complied with. The Company has not any guarantees or securities to parties covered under section 185 of the Act. Further, the provisions of section 186 of the Companies Act, 2013 are not applicable to the company as the company is a Non-Banking Finance Company.

v. According to the explanation and information provided to us, the Company being Non-Banking Finance Company registered with the Reserve Bank of India (the "RBI"), the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014, as amended, are not applicable to the Company. We have been informed that no order has been passed by the Company Law Board or the National Company Law Tribunal or the Reserve Bank of India or any court or any other Tribunal in this regard.

vi. According to the information and explanations given to us, in respect of the class of industry the company falls under, the Central Government has not specified the maintenance of cost records under section 148 (1) of the Act. Therefore, the provisions of clause (vi) of the Order are not applicable to the company.

vii.

(a) According to the information and explanations given to us and books and records verified by us, the Company is generally regular in depositing undisputed statutory dues including goods and service tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities and there are no undisputed statutory dues outstanding for a period of more than six months from the date they became payable as at the balance sheet date.

(b) According to the information and explanations given to us and books and records verified by us, there are statutory dues which have not been deposited on account of disputes.

viii. According to the information and explanation provided to us, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

ix. In our Opinion and according to the information and explanation provided to us,

(a) On the basis of verification of records and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to Financial Institutions, Banks and monies raised by issue of debentures. The Company has not raised any loan from Government.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) According to the information and explanations provided to us, in respect of loans availed during the year, the Company has applied the loans for which the loans were obtained.

(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) According to the information and explanation provided to us and based on our examination of the records of the Company, the Company doesn't have any subsidiaries, Joint ventures or associate companies. Accordingly, reporting under clause (ix) (e) is not applicable.

(f) According to the information and explanation provided to us and based on our examination of the records of the Company, the Company doesn't have any subsidiaries, Joint ventures or associate companies. Accordingly, reporting under clause (ix) (f) is not applicable.

x.

(a) According to the information and explanations given to us, the Company has not raised monies by way of initial public offer or further public offer during the year.

(b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, reporting under clause (x) (b) is not applicable.

xi. In our opinion and according to the information and explanation provided to us,

(a) No material frauds by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year except for 1009 cases as identified by the management involving an amount of Rs.5.96 Crores in the nature of cash misappropriation, theft and robbery.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) We have taken into consideration the whistle blower complaints received by the company during the year while determining the nature, timing and extent of audit procedures.

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of Paragraph 3 of the order is not applicable.

xiii. In our opinion based on the information and explanation given to us, all transactions with the related parties are in compliance with section 177 and 188 of the Act and the details thereof have been disclosed in the Financial Statements as required by the applicable accounting standards and the Act.

xiv.

(a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv. The Company has not entered into any non-cash transactions with directors or persons connected with him and hence reporting under clause (xv) of Paragraph 3 of the Order is not applicable.

xvi. According to the information and explanations given to us and based on the audit procedures performed by us.

(a) The company, being a Non-Banking Financial Company, is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and has obtained a registration under section 45-IA with Reserve Bank of India Act, 1934.

(b) In our opinion, the company has conducted any Non-Banking Financial activities with a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Hence, reporting under this clause is not applicable to the company. The company has not conducted any Housing Finance activities.

(c) In our opinion, the Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Hence, reporting under this clause is not applicable to the company.

(d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year and accordingly this clause is not applicable to the company.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx.

(a) According to the information and explanation given to us and books and records verified by us, there are no unspent amounts towards Corporate Social Responsibility (CSR) on any other than ongoing projects at the end of the previous financial year and at the end of the current financial year requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

(b) The company does not have any ongoing project for CSR. Hence reporting under this clause not applicable.

xxi. As company does not have any subsidiaries, joint ventures or associates, there are no companies that are required to be included in the consolidated financial statements and hence reporting under clause 3(xxi) of the order is not applicable.

For SURI & CO.
Chartered Accountants
Firm Registration No.: 004283S

Natarajan V
Partner
Membership No.: 223118

Place: Mumbai
Date: 23rd April,2026
UDIN:26223118RATVST5164

"Annexure – B" to the Independent Auditor's Report to the members of IIFL Samasta Finance Limited

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013:

We have audited the internal financial controls with reference to financial statements of IIFL Samasta Finance Limited ("the Company"), as of March 31, 2026 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's Responsibility for the Internal Financial Controls:

The Company's management is responsible for establishing and maintaining internal financial controls with reference to the financial statements based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility:

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to the financial statements, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements:

A Company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to financial statements includes those policies and procedures that: -

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial controls with reference to Financial Statements:

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2026, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SURI & CO.
Chartered Accountants
Firm Registration No.: 004283S

Natarajan V
Partner
Membership No.: 223118

Place: Mumbai
Date: 23rd April,2026
UDIN:26223118RATVST5164

BALANCE SHEET

As At March 31, 2026

(Amount in ₹ Cr)

	Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
ASSETS				
1	**Financial Assets**			
(a)	Cash and cash equivalents	3	712.77	658.65
(b)	Bank balance other than (a) above	3	705.70	658.96
(c)	Derivative financial instruments	4	-	-
(d)	Receivables	5		
	(i) Trade receivables		27.06	3.57
	(ii) Other receivables		-	-
(e)	Loans	6	7,258.60	6,839.96
(f)	Investments	7	842.81	717.33
(g)	Other financial assets	8	340.09	167.42
2	**Non-Financial Assets**			
(a)	Current tax assets (Net)	10	44.12	56.39
(b)	Deferred tax assets (Net)	11	64.51	72.12
(c)	Investment property	12	-	0.04
(d)	Property, plant and equipment	13	21.36	27.16
(e)	Right to use	13	7.36	9.53
(f)	Capital work-in-progress		-	-
(g)	Other intangible assets	14	2.26	0.76
(h)	Other non-financial assets	9	10.01	13.94
Total Assets			**10,036.65**	**9,225.83**
LIABILITIES AND EQUITY				
LIABILITIES				
1	**Financial Liabilities**			
(a)	Derivative financial instruments	4	-	-
(b)	Payables			
	(I) Trade Payables	15		
	(i) total outstanding dues of micro enterprises and small enterprises		0.33	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		19.63	30.25
	(II) Other Payables			
	(i) total outstanding dues of micro enterprises and small enterprises.		-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(c)	Debt securities	16	2,107.71	1,179.52
(d)	Borrowings (other than debt securities)	17	4,876.73	5,258.10
(e)	Deposits		-	-
(f)	Unsecured/ Subordinated liabilities	18	738.77	531.96
(g)	Lease liability	19	8.40	11.25
(h)	Other financial liabilities	20	186.30	140.38
2	**Non-Financial Liabilities**			
(a)	Current tax liabilities (Net)	21	-	-
(b)	Provisions	22	30.97	26.00
(c)	Other non-financial liabilities	23	16.25	14.45
3	**Equity**			
(a)	Equity share capital	24	668.44	668.44
(b)	Other equity	25	1,383.12	1,365.48
Total Liabilities and Equity			**10,036.65**	**9,225.83**
Corporate Information and Material Accounting policies		**1&2**		

See accompanying notes to the financial statements
As per our attached report of even date.

For Suri & Co.,
Chartered Accountants
Firm No. 004283S

Natarajan V
Partner
M. No. 223118

Place: Mumbai
Date:23-04-2026

For and on behalf of the Board of Directors
of IIFL Samasta Finance Limited

N. Venkatesh
Managing Director
DIN : 01018821
Place: Bengaluru
Date: 23-04-2026

Dr. Govinda Rajulu Chintala
Director
DIN : 03622371
Place: Mumbai
Date: 23-04-2026

Anantha Kumar T
Chief Financial Officer
Place: Bengaluru
Date: 23-04-2026

V Abhinaya
Company Secretary
M.No. 56919
Place: Bengaluru
Date: 23-04-2026

STATEMENT OF PROFIT AND LOSS

For The Year Ended March 31, 2026

(Amount in ₹ Cr)

Particulars	Note No.	Year ended March 31, 2026	Year ended March 31, 2025
Revenue from operations			
(a) Interest Income	26	1,802.49	2,223.71
(b) Fees and commission Income	27	252.81	275.77
(c) Net gain on derecognition of financial instruments under amortised cost category	28	153.24	-
(I) Total Revenue from operations		**2,208.54**	**2,499.48**
(II) Other Income	29	56.04	75.63
(III) Total Income (I+II)		**2,264.58**	**2,575.11**
Expenses			
(a) Finance costs	30	767.38	832.08
(b) Net loss on derecognition of financial instruments under amortised cost category	31	-	52.25
(c) Impairment on financial instruments	32	565.68	767.17
(d) Employee benefits expenses	33	634.64	660.16
(e) Depreciation, amortization and impairment	12, 13, 14	16.45	19.95
(f) Others expenses	34	254.36	227.83
(IV) Total Expenses		**2,238.51**	**2,559.46**
(V) Profit before exceptional items & tax (III-IV)		**26.07**	**15.65**
(VI) Exceptional items			**-**
(VII) Profit before tax (V-VI)		**26.07**	**15.65**
(VIII) Tax expense:			
(1) Current tax	35	(2.91)	27.39
(2) Deferred tax		7.68	(32.14)
Total Tax Expense (1+2+3)		**4.77**	**(4.75)**
(IX) Profit for the year (VII-VIII)		**21.30**	**20.40**
(X) Profit/(loss) from discontinued operations		**-**	**-**
(XI) Other Comprehensive Income			
(A) (i) Items that will not be reclassified to profit or loss			
(a) Remeasurement of defined benefit obligation		(0.29)	(0.26)
(ii) Income tax relating to items that will not be reclassified to profit or loss		0.07	0.07
Subtotal (A)		**(0.22)**	**(0.20)**
(B) (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Subtotal (B)		**-**	**-**
Other Comprehensive Income /(Loss) (A) + (B)		**(0.22)**	**(0.20)**
(XII) Total Comprehensive Income for the year (Comprising profit and other comprehensive Income/(Loss) for the year) (IX+XI)		**21.08**	**20.20**
(XIII) Earnings per equity share (Face value of Rs.10 each)	**37**		
Basic (₹)		0.32	0.31
Diluted (₹)		0.31	0.30
Corporate information and material Accounting Policies	**1&2**		

See accompanying notes to the financial statements

As per our attached report of even date.

For Suri & Co.,
Chartered Accountants
Firm No. 004283S

For and on behalf of the Board of Directors
of IIFL Samasta Finance Limited

Natarajan V
Partner
M. No. 223118

N. Venkatesh
Managing Director
DIN : 01018821
Place: Bengaluru
Date: 23-04-2026

Dr. Govinda Rajulu Chintala
Director
DIN : 03622371
Place: Mumbai
Date: 23-04-2026

Anantha Kumar T
Chief Financial Officer
Place: Bengaluru
Date: 23-04-2026

V Abhinaya
Company Secretary
M.No. 56919
Place: Bengaluru
Date: 23-04-2026

Place: Mumbai
Date:23-04-2026

STATEMENT OF CHANGES IN EQUITY

(A) EQUITY SHARE CAPITAL

Particulars	Note No	As at March 31, 2025
		Amount in ₹
Balance as at April 1, 2024	**24**	**668.44**
Changes due to prior period errors		-
Restated balance as at April 1, 2024		668.44
Changes in equity share capital during the year		
-Issue of shares during the year		-
- Buy back of shares		-
Balance as at March 31, 2025		**668.44**

Particulars	Note No	As at March 31, 2026
		Amount in ₹
Balance as at April 1, 2025	**24**	**668.44**
Changes due to prior period errors		-
Restated balance as at April 1, 2025		668.44
Changes in equity share capital during the year		
-Issue of shares during the year		-
- Buy back of shares		-
Balance as at March 31, 2026		**668.44**

Particulars	Attributable to the Owners								Total
	Note No	Securities Premium Reserve	General Reserve	Special Reserve Pursuant to Section 45 IC of Reserve Bank of India Act, 1934 (Refer note 25.3)	Capital Reserve (Refer note 25.2)	Retained Earnings	Stock Compensation Reserve	Re-measurement of Actuarial Gains and Losses	
Opening Balance as on 1st April , 2025	**25**	**484.06**	**0.19**	**186.74**	**0.25**	**691.75**	**6.91**	**(4.42)**	**1,365.48**
Changes in accounting policy/ prior period errors		-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period		**484.06**	**0.19**	**186.74**	**0.25**	**691.75**	**6.91**	**(4.42)**	**1,365.48**
Add: Transaction during the year									
Total Comprehensive Income for the year		-	-	-	-	21.30		(0.22)	21.08
Transfer to General Reserve on account of forfeiture of ESOPs			0.73				(0.73)		-
Additions		-		4.22	-	(4.22)	3.24	-	3.24
Sub Total		484.06	0.92	190.96	0.25	708.83	9.42	(4.64)	1,389.80
Interim Dividend		-		-	-	(6.68)	-	-	(6.68)
Closing Balance as on 31st March, 2026		**484.06**	**0.92**	**190.96**	**0.25**	**702.15**	**9.42**	**(4.64)**	**1,383.12**

Particulars	Note No	Securities Premium Reserve	General Reserve	Special Reserve Pursuant to Section 45 IC of Reserve Bank of India Act, 1934 (Refer note 25.3)	Capital Reserve (Refer note 25.2)	Retained Earnings	Stock Compensation Reserve	Re-measurement of Actuarial Gains and Losses	Total
	Attributable to the Owners								
Opening Balance as on 1st April ,2024	**25**	**484.06**	**-**	**182.70**	**0.25**	**675.38**	**3.11**	**(4.22)**	**1,341.28**
Changes in accounting policy/ prior period errors		-	-	-	-	-			-
Restated balance at the beginning of the reporting period		**484.06**	**-**	**182.70**	**0.25**	**675.38**	**3.11**	**(4.22)**	**1,341.28**
Add Transaction during the year									
Total Comprehensive Income for the year		-	-	-	-	20.40		(0.20)	20.20
Dividends		-	-	-	-	-			-
Transfer to General Reserve on account of forfeiture of ESOPs			0.19				(0.19)		-
Additions		-		4.04	-	(4.04)	3.99	-	4.00
Sub Total		484.06	0.19	186.74	0.25	691.74	6.91	(4.42)	1,365.48
Interim Dividend / Final Dividend		-		-	-	-	-	-	-
Closing Balance as on 31st March,2025		**484.06**	**0.19**	**186.74**	**0.25**	**691.75**	**6.91**	**(4.42)**	**1,365.48**

See accompanying notes to the financial statements
As per our attached report of even date.

For Suri & Co.,
Chartered Accountants
Firm No. 004283S

For and on behalf of the Board of Directors of IIFL Samasta Finance Limited

Natarajan V
Partner
M. No. 223118

N. Venkatesh
Managing Director
DIN : 01018821
Place: Bengaluru
Date: 23-04-2026

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Director
DIN : 03622371
Place: Mumbai
Date: 23-04-2026

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Chief Financial Officer
Place: Bengaluru
Date: 23-04-2026

V Abhinaya
Company Secretary
M.No. 56919
Place: Bengaluru
Date: 23-04-2026

Place: Mumbai
Date:23-04-2026

CASH FLOW STATEMENT

For The Year Ended March 31, 2026

(Amount in ₹ Cr)

Sl. No.	Particulars	Year ended March 31, 2026	Year ended March 31, 2025
1	**Cash flows from operating activities**		
	Net profit before tax	26.07	15.65
	Adjustments for:		
	Employee share based payment expenses	3.24	3.99
	Depreciation and amortization	16.45	19.95
	Net (gain) / loss on derecognition of financial instruments under amortised cost category	(153.24)	52.25
	Income from government securities	(18.45)	(30.52)
	Profit on sale of investment	(33.65)	(41.52)
	Dividend income	(0.04)	(0.13)
	Loss/(Profit) on sale of property, plant and equipment	0.02	(0.02)
	Interest expense		-
	Impairment on financial instruments	565.68	767.17
	Interest income on loans	(1,802.49)	(2,223.71)
	Finance costs	767.38	832.08
	Interest received on loan	1,712.13	2,173.33
	Finance costs paid	(740.39)	(947.93)
	Operating profit before working capital changes	**342.71**	**620.61**
	Working capital changes:		
	(Increase)/ Decrease in trade receivables	(23.49)	37.38
	Decrease in inventories		
	(Increase) / Decrease in loans	(942.64)	1,820.29
	(Increase) / Decrease in Other assets	(59.33)	(10.66)
	Increase / (Decrease) in Other liabilities	49.81	(162.22)
	Increase / (Decrease) in trade payables	(10.29)	4.35
	Increase / (Decrease) in provisions	4.67	4.62
	Changes in working capital	(981.26)	1,693.76
	Operating profit after working capital changes	**(638.55)**	**2,314.37**
	Income taxes paid	15.18	(80.77)
	Net cash generated from/(used in) operating activities (A)	**(623.37)**	**2,233.60**
2	**Cash flows from investing activities**		
	Purchase of property, plant and equipment	(8.28)	(15.24)
	Proceeds from sale of property, plant and equipment	0.14	0.26
	Purchase of investments	(84,082.37)	(1,18,501.52)
	Sale of investments	84,087.47	1,18,392.98
	Dividend income	0.04	0.13
	Interest income on government securities	15.59	30.52
	(Increase)/Decrease in fixed deposit - lien marked	(46.74)	(207.98)
	Investment in PTC security receipts	-	(2.72)
	Investment in ARC security receipts	(148.44)	(217.38)
	Proceeds from ARC security receipts	51.46	23.38
	Interest received on fixed deposit	47.43	28.41
	Net cash generated from/(used in) investing activities (B)	**(83.69)**	**(469.17)**

Sl. No.	Particulars	Year ended March 31, 2026	Year ended March 31, 2025
3	**Cash flows from financing activities**		
	Proceeds from issuance of share capital		-
	Proceeds from debt securities, borrowings and subordinated liabilities	6,057.93	4,166.00
	Repayment from debt securities, borrowings and subordinated liabilities	(5,284.27)	(6,088.46)
	Dividends paid	(6.68)	-
	Payment of lease liabilities	(5.80)	(5.77)
	Net cash generated from/(used in) financing activities (C)	**761.18**	**(1,928.23)**
4	**Net increase/(decrease) in cash and cash equivalents(A+B+C)**	**54.12**	**(163.80)**
5	**Cash and cash equivalents at beginning of the year**	**658.65**	**822.45**
6	**Cash and cash equivalents at end of the year**	**712.77**	**658.65**

See accompanying notes to the financial statements
As per our attached report of even date.

For Suri & Co.,
Chartered Accountants
Firm No. 004283S

Natarajan V
Partner
M. No. 223118

Place: Mumbai
Date:23-04-2026

For and on behalf of the Board of Directors
of IIFL Samasta Finance Limited

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Managing Director
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Anantha Kumar T
Chief Financial Officer
Place: Bengaluru
Date: 23-04-2026

V Abhinaya
Company Secretary
M.No. 56919
Place: Bengaluru
Date: 23-04-2026

NOTES

forming part of financial statements for the year ended March 31, 2026

NOTE 1. CORPORATE INFORMATION:

IIFL Samasta Finance Limited has its registered office at Bangalore, India and was Incorporated under the Provisions of Companies Act,1956. The company has obtained certificate of registration from RBI dated 05-09-2013. The Company is categorised as systematically important Non Banking Finance (non - deposit accepting or holding) Company - Micro Finance Institution (NBFC MFI) under the provisions of RBI Act 1934. The Company is engaged in providing micro finance services to women who are enrolled as members and organized as Joint Liability Group ('JLG'), Small business loans and loans against property. The Company is a subsidiary of IIFL Finance Limited. The Company's debts are listed at NSE. The financial statements of the company for the year ended March 31, 2026 were approved by the Board of Directors on 23rd April'26.

NOTE 2. MATERIAL ACCOUNTING POLICIES AND KEY ACCOUNTING ESTIMATES AND JUDGEMENTS

a) Basis of Preparation of financial statements:

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and notified under Section 133 of the Companies Act, 2013 ("the Act"). The financial statements have been prepared on a historical cost basis, except for certain financial instruments that are measured at fair values at the end of each reporting period. The financial statements are presented in Indian Rupees and all values are rounded to the nearest crore, except when otherwise indicated. These financial statements have been prepared on a going concern basis. The company has followed statutory requirements, circulars and guidelines issued by the Reserve Bank of India(RBI) for Non- Banking Financial Companies (NBFC), time to time

b) Presentation of financial statements:

The Company generally reports financial assets and financial liabilities on a gross basis in the balance sheet. They are offset and reported net only when Ind AS specifically permits the same or it has an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event. Similarly, the Company offsets incomes and expenses and reports the same on a net basis when permitted by Ind AS specifically.

c) Historical cost convention:

The financial statements have been prepared on a historical cost basis, except for the following:

1) certain financial assets and liabilities (including derivative instruments) are measured at fair value as stated in notes;

2) defined benefit plans – plan assets measured at fair value.

d) Use of estimates and Critical Estimates and judgements

The preparation of financial statements requires management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. The management believes that these estimates and assumptions are reasonable and prudent. However, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future period.

This note provides an overview of the areas that involved a higher degree of judgment or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgments is included in the relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

The areas involving critical estimates are:

i) Determining inputs into the ECL measurement model - (Refer Note h)

ii) Estimation of defined benefit obligation - (Refer Note q)

iii) Provision for tax expenses

iv) Useful life of property plant and equipment and intangible assets

The areas involving critical judgements are:

i) Classification of financial assets : Assessment of the business model within which the assets are held and assessment of whether the contractual terms of the financial asset are Solely Payment of Principal and Interest (SPPI) on the principal amount outstanding.

ii) Derecognition of financial assets and securitization.

iii) Categorisation of loan portfolios

e) Non Financial Assets:

Measurement

i) Property, plant and equipment (PPE)

Initial Recognition and measurement: PPE are stated at cost (including incidental expenses directly attributable to bringing the asset to its working condition for its intended use) less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Subsequent expenditure related to PPE is capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of item can be measured reliably. Other repairs and maintenance costs are expensed off as and when incurred.

ii) Intangible Asset

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets with finite useful life are carried at cost less accumulated amortization and accumulated impairment loss, if any.

iii) Investment Property

Investment Property are measured on initial recognition at cost. Transaction costs are included in the initial measurement. The cost of a purchased investment property comprises its purchase price and any directly attributable expenditure. Directly attributable expenditure includes, for example, professional fees for legal services, property transfer taxes and other transaction costs. Following initial recognition, an entity shall measure all of its investment properties in accordance with as per Ind AS 40 requirement for cost model.

Depreciation/ Amortisation

Depreciation on each item of PPE and Investment Property is provided using the Straight-Line Method based on the useful lives of the assets as estimated by the management and is charged to the Statement of Profit and Loss. The estimate of the useful life of the assets has been assessed based on the nature of the asset, the usage of the asset, expected physical wear and tear, the operating conditions of the asset, anticipated technological changes, manufacturers warranties and maintenance support, etc. Freehold land is not depreciated. Intangible Assets with finite lives are amortized on a Straight Line basis over the estimated useful economic life and is recognized in the Statement of Profit and Loss. Property, plant and equipment costing less than Rs 5000 per unit are fully depreciated in the year of purchase. Depreciation/ Amortisation on PPE, Investment Property and Intangible Assets added or disposed off during the year is calculated on pro- rata basis with reference to the date of addition or deletion.

Estimated useful life of the assets is as under:

Class of assets	Useful life in years
Buildings *	20
Furniture and fixtures *	5
Office equipment *	3-5
Air Conditioner *	5
Electrical Equipment *	5
Vehicles *	5
Computers *	3
Software *	3

Leasehold improvement is amortised on a straight line basis over the primary period of lease.

*For these class of assets, based on internal assessment and independent technical evaluation carried out by external valuers the management believes that the useful lives as given above best represent the period over which management expects to use these assets. Hence the useful lives for these assets is different from the useful lives as prescribed under Part C of Schedule II of the Companies Act 2013.

Derecognition

The carrying amount of an item of PPE, Investment Property and Intangible Asset is derecognized (eliminated from the balance sheet) on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the de-recognition of an item of property, plant and equipment is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the Statement of Profit and Loss when the item is derecognized.

f) Impairment of Non Financial Assets

Assets that are subject to depreciation and amortization are reviewed for impairment, whenever events or changes in circumstances indicate that carrying amount may not be recoverable. Such circumstances include, though are not limited to, significant or sustained decline in revenues or earnings and material adverse changes in the economic environment.

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount.

An impairment loss is recognized whenever the carrying amount of an asset or its Cash Generating Unit (CGU) exceeds its recoverable amount. The recoverable amount of an asset is the greater of its fair value less cost to sell and value in use. To calculate value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market rates and the risk specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the CGU to which the asset belongs. Fair value less cost to sell is the best estimate of the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the cost of disposal. Impairment losses, if any, are recognized in the Statement of Profit and Loss and included in depreciation and amortization expenses.

Impairment losses are reversed in the Statement of Profit and Loss only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined if no impairment loss had previously been recognized.

g) Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

h) Financial Assets

Initial recognition and measurement:

Financial Assets are initially recognised on the trade date. i.e, when it becomes party to the contractual provisions of the instrument.

All financial assets (not measured subsequently at fair value through profit or loss) are recognised initially at fair value plus transaction costs that are attributable to the acquisition of the financial assets.

However, trade receivables that do not contain a significant financing component are measured at transaction price.

Classification/Subsequent measurement:

For subsequent measurement, the company classifies a financial asset in accordance with the below criteria:

i. The company's business model for managing the financial asset and

ii. The contractual cash flow characteristics of the financial asset.

Business Model Assessment

The Company makes an assessment of the objective of a business model in which an asset is held at a portfolio level because this best reflects the way the business is managed and information is provided to management.

Assessment of whether contractual cash flows are solely payments of principal and interest

For the purpose of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs, as well as profit margin. In assessing whether the contractual cash flows are SPPI, the Company considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition.

Based on the above criteria, the company classifies and subsequently measures its financial assets into the following categories:

i. Financial assets measured at amortized cost

ii. Financial assets measured at Fair Value Through Other Comprehensive Income (FVTOCI)

iii. Financial assets measured at Fair Value Through Profit or Loss (FVTPL)

i. Financial assets measured at amortized cost

A financial asset is measured at the amortized cost if both the following conditions are met:

a) The company's business model objective for managing the financial asset is to hold financial assets in order to collect contractual cash flows, and

b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

This category applies to cash and bank balances, trade receivables, loans, investments and other financial assets of the company. Such financial assets are subsequently measured at amortized cost using the effective interest method less impairment.

Amortised cost is calculated by taking into account fees (such as processing fee) or costs that are an integral part of the EIR.

ii. Financial assets measured at FVTOCI

A financial asset is measured at FVTOCI if both of the following conditions are met:

a) The company's business model objective for managing the financial asset is achieved both by collecting contractual cash flows and selling the financial assets, and

b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

For the above category, income by way of interest and dividend, provision for impairment are recognized in profit or loss and changes in fair value (other than on account of above income or expense) are recognized in other comprehensive income and accumulated in other equity. On derecognition of debt instruments, the cumulative gain or loss previously accumulated in other equity is reclassified to Statement of Profit and Loss. Interest earned while holding FVTOCI debt instruments is recognised as interest income using EIR method.

iii. Financial assets measured at FVTPL

A financial asset is measured at FVTPL unless it is measured at amortized cost or at FVTOCI as explained above. This is a residual category applied to all other investments of the company excluding investments in subsidiaries and associate. Such financial assets are subsequently measured at fair value at each reporting date. Fair value changes are recognized in the Statement of Profit and Loss.

Reclassifications

Financial Assets are reclassified only if the entity's business model objective for its financial assets changes so its previous model assessment would no longer apply.

Derecognition:

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognized (i.e. removed from the company's Balance Sheet) when any of the following occurs:

i. The contractual rights to receive cash flows from the financial asset expires;

ii. The company transfers its contractual rights to receive cash flows of the financial asset and has substantially transferred all the risks and rewards of ownership of the financial asset;

iii. The company retains the contractual rights to receive cash flows but assumes a contractual obligation to pay the cash flows in full without material delay to one or more recipients under a 'pass-through' arrangement (thereby substantially transferring all the risks and rewards of ownership of the financial asset);

iv. The company neither transfers nor retains, substantially all risk and rewards of ownership, and does not retain control over the financial asset.

In cases where company has neither transferred nor retained substantially all of the risks and rewards of the financial asset, but retains control of the financial asset, the company continues to recognize such financial asset to the extent of its continuing involvement in the financial asset. In that case, the company also recognizes an associated liability. The financial asset and the associated liability are measured on a basis that reflects the rights and obligations that the company has retained.

On Derecognition of a financial asset in its entirety, (except as mentioned in ii above for financial assets measured at FVTOCI), the difference between the carrying amount and the consideration received is recognized in the Statement of Profit and Loss.

Impairment of financial assets:

The Company recognizes loss allowance for Expected Credit Loss "ECL" on the following financials instruments that are not measured at FVTPL :

i) Loans

ii) Trade Receivables

i) Loans

Overview

The Company measures loss allowances at an amount equal to lifetime ECL, except for financial instruments whose credit risk has not increased significantly since initial recognition, for which a 12-month ECL is computed.

Life-time ECL is based on the result from all possible default events over the expected life of the financial instrument.

12-month ECL is based on the result from default events on a financial instrument that are possible within the 12 months after the reporting date.

The assessment of whether lifetime ECL should be recognised is based on significant increases in the likelihood or risk of a default occurring since initial recognition. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

Both Life time ECL and 12 month ECL are calculated on a collective basis for identified homogenous pool of loans.The company categorises loan assets into stages based on the Days Past Due status:

Stage	Past Due	ECL	Regulatory Standards
Stage 1	0-30 Days Past Due	12 Month ECL	Equivalent to standard assets as per RBI
Stage 2	31-90 Days Past Due	Life time ECL	
Stage 3	Above 90 Days Past Due	Life time ECL	Equivalent to NPA assets as per RBI

ECL consists of three key components: Probability of Default (PD), Exposure at Default (EAD) and Loss given default (LGD). ECL is calculated by multiplying them. The maximum period for which the credit losses are determined is the expected life of a financial instrument. The mechanics of the ECL method are summarised below:

Stage 1: The 12mECL is calculated as the portion of LTECLs that represent the ECLs that result from default events on a financial instrument that are possible within the 12 months after the reporting date. The Company calculates the 12mECL allowance based on the expectation of a default occurring in the 12 months following the reporting date. These expected 12-month default probabilities are applied to an EAD and multiplied by the expected LGD.

Stage 2: When a loan has shown a significant increase in credit risk since origination, the Company records an allowance for the LTECLs. The mechanics are similar to those explained above, but PDs and LGDs are estimated over the lifetime of the instrument.

Stage 3: For loans considered credit-impaired, the Company recognizes the lifetime expected credit losses for these loans. The method is similar to that for Stage 2 assets, with the PD set at 100%.

Measurement of ECL

ECL are a probability-weighted estimate of credit losses. They are measured as follows :

a) Financial assets that are not credit-impaired at the reporting date: As the present value of all cash shortfalls (i.e. the difference between the cash flows due to the Company in accordance with the contract and the cash flows that the Company expects to receive);

b) Financial assets that are credit-impaired at the reporting date: As the difference between the gross carrying amount and the present value of estimated future cash flows.

ii) Trade Receivables

For trade receivables, the Company applies the simplified approach which requires life-time ECL to be recognised from initial recognition of the receivables.

Presentation of allowance for ECL in the statement of financial position

Loss allowances for ECL are presented in the statement of financial position for financial assets measured at amortised cost as a deduction from the gross carrying amount of the assets.

Write off

Financial assets are written off when there is no reasonable expectation of recovering in its entirety or a portion thereof. This is generally the case when the Company determines that the borrower does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. This assessment is carried out at the individual asset level.

Financial assets that are written off could still be subject to recovery activities in order to comply with the Company's procedures for recovery of amounts due. Any subsequent recoveries are credited to statement of profit and Loss.

i) Financial Liabilities

Initial recognition and measurement:

The company recognizes a financial liability in its Balance Sheet when it becomes party to the contractual provisions of the instrument. Having regards to the terms and structure of issuance, Financial Liabilities are categorized as follows (i) recognized at amortised costs (ii) recognized at fair value through profit and loss (FVTPL) (iii) where there is an embedded derivative as part of the financial liability, such embedded derivative is separated and recorded at fair value and the remaining component is categorized as on amortised costs.

FINANCIAL STATEMENTS
Notes forming part of financial statements (contd.)
for the year ended March 31, 2026

Subsequent measurement:

(i) All financial liabilities of the company categorized as at amortized cost are subsequently measured using the effective interest method. This category includes trade and other payables, loans and borrowings including Bank overdraft.

(ii) All financial liabilities of the company categorized at fair value are subsequently measured at fair value through profit and loss statement.

(iii) For derivatives embedded in the liability, the embedded derivative is subsequently measured at fair value through profit and loss and the liability is subsequently measured at amortised cost using the effective interest method.

Derecognition: A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires.

j) Derivative Financial Instruments

Derivatives Financial Contracts are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured to their fair value at the end of each reporting period.

k) Offsetting Financial Instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

l) Fair Value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

i. In the principal market for the asset or liability, or

ii. In the absence of a principal market, in the most advantages market for the asset or liability.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy that categorizes into three levels, described as follows, the inputs to valuation techniques used to measure value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 inputs) and the lowest priority to unobservable inputs (Level 3 inputs).

Level 1 — quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 — inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 —inputs that are unobservable for the asset or liability

For assets and liabilities that are recognized in the financial statements at fair value on a recurring basis, the company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization at the end of each reporting period and discloses the same.

m) Functional Currency

i) Functional and presentation currencies:

Items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates ('the functional currency'). i.e. in Indian rupees (INR) and all values are rounded off to nearest Rupees except where otherwise indicated.

ii) Transactions and balances

Foreign currency transactions are translated into functional currency using exchange rates at the date of transaction. Foreign currency monetary items are reported using the exchange rate prevailing at the close of the period. Exchange differences arising on the settlement of monetary items or on the restatement of Company's monetary items at rates different from those at which they were initially recorded during the period, or reported in previous financial statements, are recognised as income or as expenses in the period in which they arise.

n) Revenue Recognition

i) Interest and processing fee income on loans

Interest and processing fee income is recorded on accrual basis using the effective interest rate (EIR) method. EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset taking into account all contractual terms of the financial instrument. Additional interest/overdue interest/penal charges, if any, are recognised only when it is reasonable certain that the ultimate collection will be made.

For financial assets that are not Purchases Originally Credit Impaired "POCI" but have subsequently became credit-impaired (or 'stage-3'), the Company records interest income on actual receipt basis.

ii) Assignment transaction

Income from assignment transactions i.e. present value of excess interest spread is recognised when the related loan assets are de-recognised. The Company considers direct Assignment or transfer of loan assets as one of the alternative mode or source of fund raising. Income from assignment transactions i.e. present value of excess interest spread is recognised when the related loan assets are de-recognised.

iii) Other revenue from operation:

Commission income that are not integral part of the effective interest rate on the financial asset are recognized as the performance obligation is are performed. There is no significant financing component in the consideration. The Company also distributes insurance policies during the course of lending business. Distribution income is earned by selling such products of other entities under distribution arrangements. The income so earned is recognised on successful sales on behalf of other entities subject to there being no significant uncertainty of its recovery.

iv) Other Income:

Dividend income is recognized when the right to receive income is established.

All other income is recognized on an accrual basis, when there is no uncertainty in the ultimate realization / collection.

o) Taxes on Income

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities in accordance with Income tax Act, 1961. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Current income tax relating to items recognised outside the statement profit or loss is recognised outside the statement profit or loss (either in other comprehensive income or in equity).

Deferred tax is provided using balance sheet approach on temproary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purpose at the reporting date.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, the carry forward of unused tax credits and unused tax losses can be utilised. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Presentation of current and deferred tax:

Current and deferred tax are recognized as income or an expense in the Statement of Profit and Loss, except when they relate to items that are recognized in Other Comprehensive Income, in which case, the current and deferred tax income/expense are recognized in Other Comprehensive Income.

The company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. In case of deferred tax assets and deferred tax liabilities, the same are offset if the company has a legally enforceable right to set off corresponding current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority on the company.

p) Provisions and Contingent Liabilities and Assets

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation. If the effect of time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate , the risks specific to the liability.When discounting is used, the increase in the provision due to passage of time is recognised as finance cost.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably.

The Company does not recognise a contingent liability but discloses its existence in the financial statements.

Contingent assets are neither recognised nor disclosed in the financial statements

q) Cash and Cash Equivalents

Cash and cash equivalents comprise cash and cheques in hand, bank balances, demand deposits with banks where the original maturity is three months or less and other short term highly liquid investments.

r) Employee Benefits

I. Short term employee benefits

The company provides short term employee benefits i.e., expected to be settled wholly before twelve months after the end of the reporting period such as salaries, wages , bonus, short term compensated absences are recognised as expense in the period in which the employee renders related services.

II. Defined contribution plans:

Defined contribution plans are post-employment benefit plans (such as Provident Fund) under which the company pays fixed contributions into respective funds and will have no legal or constructive obligation to pay further contributions. The company's contributions to defined contribution plans are recognised in the Statement of Profit and Loss in the financial year to which they relate.

III. Defined benefit plans:

Gratuity is post employment benefit and is in the nature of Defined Benefit Plan. The present value of the obligations under defined benefit plans is determined based on actuarial valuation using the Projected Unit Credit Method.

The obligation is measured at the present value of the estimated future cash flows using a discount rate based on the market yield on government securities of a maturity period equivalent to the weighted average maturity profile of the defined benefit obligations at the Balance Sheet date.

Re-measurement, comprising actuarial gains and losses, the return on plan assets (excluding amounts included in net interest on the net defined benefit liability or asset) and any change in the effect of asset ceiling (if applicable) is recognized in other comprehensive income and is reflected in retained earnings and the same is not eligible to be reclassified to profit or loss.

Defined benefit costs comprising net interest expenses, current service cost, past service cost and gains or losses on settlements are recognised in the Statement of Profit and Loss as employee benefits expense. Gains or losses on settlement of any defined benefit plan are recognised when the settlement occurs. Past service cost is recognised as expense at the earlier of the plan amendment or curtailment and when the company recognises related restructuring costs or termination benefits. In case of funded plans, the fair value of the plan assets is reduced from the gross obligation under the defined benefit plans to recognise the obligation on a net basis.

The liabilities for earned leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of the expected future payments to be made in respect of services provided by employee up to the end of reporting period using the projected unit credit method and is recognized in a similar manner as in the case of defined benefit plans. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Re-measurements as a result of experience adjustments and changes in actuarial assumptions are recognised in the Statement of Profit and Loss.

Long term employee benefit costs comprising current service cost and gains or losses on curtailments and settlements, re-measurements including actuarial gains and losses are recognised in the Statement of Profit and Loss.

IV. Share based payments:

The Company has formulated an Employees Stock Option Plan as per provisions of Companies Act 2013. The fair value of options granted under Employee Stock Option Plan is recognised as an employee benefits expense with a corresponding increase in other equity. The total expense is recognised over the vesting period, which is the period over which all of the specified vesting conditions are to be satisfied. At the end of each period, the entity revises its estimates of the number of options that are expected to vest based on the service conditions. It recognises the impact of the revision to original estimates, if any, in Statement of Profit and Loss, with a corresponding adjustment to equity.

s) Segment Reporting

The Company operates in a single business segment i.e. lending to members, having similar risk and returns for the purpose of IND AS 108 on 'Operating Segments'. The Company operates in a single geographical segment i.e. domestic.

t) Leases

The Company's lease asset classes primarily consist of leases for buildings. The Company, at the inception of a contract, assesses whether the contract is a lease or not lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a time in exchange for a consideration. This policy has been applied to contracts existing and entered into on or after April 1, 2019.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the Company's incremental borrowing rate. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Company's estimate of the amount expected to be payable under a residual value guarantee, or if the Company changes its assessment of whether it will exercise a purchase, extension or termination option. When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in the Statement of Profit and Loss if the carrying amount of the right-of-use asset has been reduced to zero.

The Company has elected not to recognise right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less. The Company recognises the lease payments associated with these leases as an expense over the lease term.

u) Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss (interest and other finance cost associated) for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

v) Events after reporting date

Where events occurring after the balance sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the balance sheet date of material size or nature are only disclosed.

Notes forming part of financial statements (contd.)

for the year ended March 31, 2026

NOTE 3. CASH AND CASH EQUIVALENTS*

Particulars	As at March 31, 2026	As at March 31, 2025
Cash and cash equivalents		
Cash on hand	1.57	1.45
Balance with banks :		
-In current accounts and Overdraft accounts	626.20	407.20
Bank deposit with original maturity of less than 3 months	85.00	250.00
Cash and Cash Equivalents	**712.77**	**658.65**

*There are no repatriation restrictions with regard to cash and cash equivalents as at the end of the reporting period and previous year.

Out of the Bank deposits shown above:

Particulars	As at March 31, 2026	As at March 31, 2025
Lien marked *	-	-
Other deposits	85.00	250.00
Total	**85.00**	**250.00**

*Deposits have been placed with certain banks as cash collateral against term loans and working capital.

Particulars	As at March 31, 2026	As at March 31, 2025
Other bank balances		
In Fixed deposit with bank (original maturity upto 12 months)	112.49	178.30
In Fixed deposit with bank (original maturity more than 12 months)	593.22	480.66
Total	**705.70**	**658.96**

Out of the fixed deposits with bank shown above:

Particulars	As at March 31, 2026	As at March 31, 2025
Lien marked *	703.70	648.96
Other deposits	-	10.00
Total	**703.70**	**658.96**

*Deposits have been placed with certain banks as cash collateral against term loans and working capital.

Particulars	As at March 31, 2026	As at March 31, 2025
Cash and Cash Equivalents (As per Ind AS 7 Statement of Cash Flows)		
Cash on hand	1.57	1.45
Balance with Banks		-
-In current accounts and overdraft accounts	626.20	407.20
-Bank deposit with original maturity of less than 3 months	85.00	250.00
Less: Cash Credit / Overdraft facilities (Refer Note no 17)	-	-
Cash and cash equivalents (As per Ind AS 7 Statement of Cash Flows) (A)	**712.77**	**658.65**

Notes forming part of financial statements (contd.)

for the year ended March 31, 2026

NOTE 4. DERIVATIVE FINANCIAL INSTRUMENTS

Particulars	As at March 31, 2026			As at March 31, 2025		
	Nominal Amount	Fair Value - Assets	Fair Value - Liabilities	Nominal Amount	Fair Value - Assets	Fair Value - Liabilities
(i) Currency derivatives	-	-	-	-	-	-
(ii) Interest rate derivatives	-	-	-	-	-	-
(iii) Credit derivatives	-	-	-	-	-	-
(iv) Equity linked derivatives	-	-	-	-	-	-
(v) Other derivatives	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

NOTE 5. RECEIVABLES

Particulars	As at March 31, 2026	As at March 31, 2025
Trade Receivables##		
Receivables considered good - Unsecured	27.07	3.57
Total - Gross	27.07	3.57
Less: Impairment loss allowance#	**(0.01)**	**(0.00)**
Total - Net	**27.06**	**3.57**

Amount is below the round off norm adopted by the company.

Refer Note 38

The Company follows simplified method of estimation of expected credit loss and hence information required under Part (C) (i) is not furnished.

5.1 TRADE RECEIVABLES AGEING SCHEDULE AS ON MARCH 31, 2026

Particulars	Outstanding for following periods from due date of payment						
	Not due@	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed trade receivables – considered good	27.04	-	0.02	-	-	-	27.07
Undisputed trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed trade receivables – credit impaired	-	-	-	-	-	-	-
Disputed trade receivables – considered good	-	-	-	-	-	-	-
Disputed trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed trade receivables – credit impaired	-	-	-	-	-	-	-
Total	**27.04**	**-**	**0.02**	**-**	**-**	**-**	**27.07**

5.2 TRADE RECEIVABLES AGEING SCHEDULE AS ON MARCH 31, 2025

Particulars	Outstanding for following periods from due date of payment						
	Not due@	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed trade receivables – considered good	3.50	0.02	0.06	-	-	-	3.57
Undisputed trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed trade receivables – credit impaired	-	-	-	-	-	-	-
Disputed trade receivables – considered good	-	-	-	-	-	-	-
Disputed trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed trade receivables – credit impaired	-	-	-	-	-	-	-
Total	**3.50**	**0.02**	**0.06**	**-**	**-**	**-**	**3.57**

@ Includes unbilled revenue of Rs. 11.22 (PY Rs. 2.92)

NOTE 6. LOANS

Particulars	As at March 31, 2026		As at March 31, 2025	
	Amortised cost	Total	Amortised cost	Total
Loans				
	(A)			
Term Loans	7,468.73	7,468.73	7,186.13	7,186.13
Inter Corporate Deposit to Holding Company*	-	-	-	-
Unamortized processing fee	(62.93)	(62.93)	(51.11)	(51.11)
Accrued Interest but not due	109.77	109.77	56.28	56.28
Total (A) -Gross	**7,515.57**	**7,515.57**	**7,191.29**	**7,191.29**
Less: Impairment loss allowance	(256.97)	(256.97)	(351.33)	(351.33)
(including ECL on Stage 3 of Rs. 197.90 P.Y. Rs.238.88)				
Total (A) - Net	**7,258.60**	**7,258.60**	**6,839.96**	**6,839.96**
	(B)			
(i) Secured by tangible assets	324.05	324.05	158.93	158.93
Less: Impairment loss allowance (including ECL on Stage 3 of Rs.2.54 P.Y. Rs.0.36)**	(5.11)	(5.11)	(1.45)	(1.45)
Total (i)	**318.94**	**318.94**	**157.48**	**157.48**
(ii) Covered by Government Guarantee	3,712.02	3,712.02	-	-
Less : Impairment loss allowance (Including ECL on Stage 3 of Rs. 52.52 PY: Nil)	(82.51)	(82.51)	-	-
Total (ii)	**3,629.51**	**3,629.51**	**-**	**-**
iii) Unsecured	**3,479.50**	**3,479.50**	**7,032.36**	**7,032.36**
Less : Impairment loss allowance (Including ECL on Stage 3 of Rs. 142.84 PY Rs. 238.52)	(169.35)	(169.35)	(349.88)	(349.88)
Total (iii)	**3,310.15**	**3,310.15**	**6,682.48**	**6,682.48**
Total (B)-Net	**7,258.60**	**7,258.60**	**6,839.96**	**6,839.96**
* Refer Note 38				

Particulars	As at March 31, 2026		As at March 31, 2025	
	Amortised cost	Total	Amortised cost	Total
C				
(I) Loans in India				
(i) Public Sector	**-**		**-**	**-**
(ii) Others				
Joint Liability Group	6,738.20	6,738.20	6,893.64	6,893.64
Small Business Loans	453.32	453.32	138.72	138.72
Loan Against Property	324.05	324.05	158.93	158.93
Inter Corporate Deposit to Holding Company	-	-	-	-
Less: Impairment loss allowance (including ECL on Stage 3 of Rs.197.90 P.Y. Rs.238.88)	(256.97)	(256.97)	(351.33)	(351.33)
Total(C) (I)-Net	**7,258.60**	**7,258.60**	**6,839.96**	**6,839.96**
(II) Loans outside India	**-**	**-**	**-**	**-**
Less: Impairment loss allowance	-	-	-	-
Total (C) (II)- Net	**-**	**-**	**-**	**-**
Total C(I) and C(II)	**7,258.60**	**7,258.60**	**6,839.96**	**6,839.96**

**Benefit of collateral has not been considered in secured portfolio due to insufficient historical data. The same will be considered in future periods.

6.1	Particulars	As at 31 March 2026	As at 31 March 2025
	The loan receivables reflected above excludes microfinance loans assigned to a third party on direct assignment in accordance with RBI Guidelines which qualify for derecognition as per Ind AS 109. The amounts given are net of minimum retention retained in the books:	1,882.13	1,452.37

6.2	Particulars	As at 31 March 2026	As at 31 March 2025
	Provisions as per RBI Prudential Norms	(150.37)	(100.32)
	Provisions as per ECL model under Ind AS 109	(256.97)	(351.33)
	Amount recorded in the books	**(256.97)**	**(351.33)**

6.3 RECONCILIATION OF IMPAIRMENT ALLOWANCE ON LOANS

Particulars	Amount
Impairment allowance as at 31 March 2024	**286.44**
Add: Impairment allowance provided in statement of profit & loss	770.59
Less: Impairment allowance utilised for writing off loss assets	(705.70)
Impairment allowance as at 31 March 2025	**351.33**
Add: Impairment allowance provided in statement of profit & loss	566.98
Less: Impairment allowance utilised for writing off loss assets	(661.34)
Impairment allowance as at 31 March 2026	**256.97**

Reconciliation table does not include ECL provision on other receivables (Refer Note no.8).

6.4 The Company has not given any loans or advances to directors, promoters, key managerial person, senior officers and related parties either repayable on demand or without any terms of repayment.

NOTE 7. INVESTMENTS

Particulars	As at March 31, 2026			As at March 31, 2025		
	At Fair Value through profit or loss	Others *	Total	At Fair Value through profit or loss	Others *	Total
(A)						
Equity instruments				-	-	-
Alpha Microfinance Consultants Private Limited (CY: NIL, PY: 50,000 Equity Shares of Rs. 10 each) #	-	-	-	-	0.05	0.05
(B)						-
Investments in Mutual funds	-	-	-	50.05	-	50.05
Investments in Government securities**	-	378.55	378.55	-	299.96	299.96
Investment in equity tranche of trust@	-	2.72	2.72		2.72	2.72
Investments in Security receipts	461.53	-	461.53	364.55	-	364.55
Total – Gross (A+B)	**461.53**	**381.27**	**842.81**	**414.60**	**302.73**	**717.33**
i) Investments outside India		-	-		-	-
ii) Investments in India	461.53	381.27	842.81	414.60	302.73	717.33
Unquoted equity instruments/tranche in India	-	2.72	2.72	-	2.77	2.77
Unquoted mutual funds		-	-	50.05	-	50.05
Other than equity instruments	461.53	378.55	840.08	364.55	299.96	664.50
Total	**461.53**	**381.27**	**842.81**	**414.60**	**302.73**	**717.33**
Less: Allowance for Impairment Loss (C)	-	-	-	-	-	-
Total- Net (D) = (A+B)-(C)	**461.53**	**381.27**	**842.81**	**414.60**	**302.73**	**717.33**

* The Company has carried investment in equity shares at cost.

** Investment in Government securities are carried at amortised cost

@ The company has carried the investment in equity tranche at cost

During the year the company has sold the equity shares for consideration of Rs 0.05

NOTE 8. OTHER FINANCIAL ASSETS

Particulars	As at March 31, 2026		As at March 31, 2025	
Accrued interest but not due on fixed deposits		8.24		6.99
Accrued interest on Government securities		3.10		0.24
Advances to employees (Unsecured, Considered doubtful)	0.21		0.35	
Less:Impairment loss allowance #	0.00	0.21	0.00	0.35
Security deposits (Unsecured,considered doubtful)	12.13		13.65	
Less: Impairment loss allowance#	0.00	12.13	0.00	13.65
Interest Strip Asset on Assignment (Unsecured, considered good)		261.88		108.64
Interest paid in advance		-		0.05
Receivables from business correspondents				
- Unsecured , Considered good		-		34.28
Receivable from assignment of portfolio				-
- Unsecured , Considered good		52.53		
Other Receivables	3.87		6.40	
Less:Impairment loss allowance	(1.88)	1.99	(3.18)	3.22
Total		**340.09**		**167.42**

Amount is below the round off norm adopted by the company.

NOTE 9. OTHER NON FINANCIAL ASSETS

Particulars	As at March 31, 2026	As at March 31, 2025
Prepaid expenses	10.00	10.49
Other assets	0.01	3.45
Total	**10.01**	**13.94**

NOTE 10. CURRENT TAX ASSETS (NET)

Particulars	As at March 31, 2026	As at March 31, 2025
Tax payments pending adjustment	44.12	83.21
Provision for Taxation	-	(26.82)
Total (Net)	**44.12**	**56.39**

NOTE 11. DEFERRED TAX ASSETS (NET)

Significant components of deferred tax assets and liabilities for the year ended March 31, 2026 are as follows

Particulars	Opening balance	(Charged) / Recognised in Profit or Loss	Recognised in other equity	Recognised in OCI	Closing balance
Deferred tax assets:					
Business loss carry forwards	-	62.50	-	-	62.50
Impairment loss allowance	87.20	(22.05)	-	-	65.14
Compensated absences and retirement benefits	6.55	1.18	-	0.07	7.80
Unamortized processing fees income	12.86	2.97	-	-	15.84
Lease liability	0.44	(0.17)		-	0.27
Total deferred tax assets	**107.05**	**44.43**	**-**	**0.07**	**151.56**
Deferred tax liabilities:					
Property, plant and equipment	5.64	0.61			6.25
Prepaid expenses	(13.09)	(14.10)			(27.19)
Interest strip asset on assignment	(27.35)	(38.57)			(65.92)
Derivative financial instruments	-				-
Income on security deposit	(0.13)	(0.05)			(0.18)
Total Deferred tax liabilities	**(34.93)**	**(52.11)**	**-**	**-**	**(87.04)**
Deferred tax assets	**72.12**	**(7.68)**	**-**	**0.07**	**64.51**

Significant components of deferred tax assets and liabilities for the year ended March 31, 2025 are as follows:

Particulars	Opening balance	(Charged) / Recognised in Profit or Loss	Recognised in other equity	Recognised in OCI	Closing balance
Deferred Tax Assets:					
Impairment loss allowance	66.39	20.81	-	-	87.20
Compensated absences and retirement benefits	5.32	1.16	-	0.07	6.55
Unamortized processing fees income	21.24	(8.38)	-		12.86
Lease liability	0.38	0.05		-	0.44
Total Deferred tax assets	**93.33**	**13.65**	**-**	**0.07**	**107.06**

Notes forming part of financial statements (contd.)

for the year ended March 31, 2026

Particulars	Opening balance	(Charged) / Recognised in Profit or Loss	Recognised in other equity	Recognised in OCI	Closing balance
Deferred tax liabilities:			**-**		
Property, plant and equipment	4.32	1.32	-	-	5.64
Prepaid expenses	(17.15)	4.07	-	-	(13.09)
Interest strip asset on assignment	(40.50)	13.15	-	-	(27.35)
Derivative financial instruments	-	-	-	-	-
Income on security deposit	(0.09)	(0.05)	-	-	(0.13)
Total Deferred tax liabilities	**(53.42)**	**18.49**	**-**	**-**	**(34.93)**
Deferred tax assets	**39.91**	**32.14**	**-**	**0.07**	**72.12**

NOTE 12. INVESTMENT PROPERTY

Particulars	Land	Building	Total
Cost or Valuation as at April 1, 2025	**0.01**	**0.05**	**0.06**
Additions	-		-
Deductions /adjustments during the year *	(0.01)	(0.05)	(0.06)
As at March 31, 2026	**-**	**-**	**0.00**
Depreciation			
As at April 1, 2025	**-**	**0.02**	**0.02**
Depreciation for the year	-	-	-
Deductions/adjustments during the year *	-	(0.02)	(0.02)
Up to March 31, 2026	**-**	**-**	**-**
Net block as at March 31, 2026	**-**	**-**	**-**

* Asset transferred to Property Plant and Equipment during the year.

Values are rounded off to nearest Rupees except where otherwise indicated

Particulars	Land	Building	Total
Cost or Valuation as at April 1, 2024	**0.01**	**0.05**	**0.06**
Additions	-	-	-
Deductions /adjustments during the year	-	-	-
As at March 31, 2025	**0.01**	**0.05**	**0.06**
Depreciation			
As at April 1, 2024	**-**	**0.01**	**0.01**
Depreciation for the year	-	0.01	0.01
Deductions/Adjustments during the year	-	-	-
Up to March 31, 2025	**-**	**0.02**	**0.02**
Net block as at March 31, 2025	**0.01**	**0.03**	**0.04**

i) There are no direct expenses incurred towards above investment property.

ii) The investment property is given as security against non - convertible debentures.

iii) There are no contractual obligation existed as on 31st March 2026 in connection to purchase, construct or develop investment property.

iv) The title deed of the above property is held in the name of the Company.

v) The Fair Valuation of the property is not done since the value of the property is immaterial.

Notes forming part of financial statements (contd.)

for the year ended March 31, 2026

NOTE 13. PROPERTY PLANT AND EQUIPMENT

Particulars	Land	Buildings	Leasehold Improvement	Furniture & fixtures	Office equipment	Electrical equipment	Air conditioner	Computers	Vehicles	Right to Use*	Total
Cost as at April 1, 2025	**-**	**-**	**-**	**19.15**	**32.57**	**4.14**	**1.04**	**29.62**	**0.43**	**22.94**	**109.89**
Additions	-	-	1.54	0.61	1.74	0.18	-	1.81	-	1.83	7.71
Deductions/Adjustments**	0.01	0.03	-	(0.36)	(0.41)	(0.16)	(0.02)	(0.03)	-	-	(0.93)
As at March 31, 2026	**0.01**	**0.03**	**1.54**	**19.40**	**33.90**	**4.16**	**1.02**	**31.40**	**0.43**	**24.77**	**116.67**
Depreciation											**-**
As at April 1, 2025	**-**	**-**	**-**	**17.08**	**15.43**	**2.29**	**0.59**	**23.98**	**0.42**	**13.41**	**73.20**
Depreciation for the year #	-	-	0.30	1.21	5.62	0.64	0.15	3.64	-	4.00	15.55
Deductions/Adjustments	-	-	-	(0.35)	(0.31)	(0.13)	(0.01)	(0.02)	-	-	(0.82)
As at March 31, 2026	-	-	0.30	17.94	20.74	2.80	0.73	27.60	0.42	17.41	87.94
Net Block as at March 31, 2026	**0.01**	**0.03**	**1.24**	**1.46**	**13.16**	**1.37**	**0.29**	**3.81**	**0.01**	**7.36**	**28.72**

Particulars	Land	Buildings	Leasehold Improvement	Furniture & fixtures	Office equipment	Electrical equipment	Air conditioner	Computers	Vehicles	Right to Use*	Total
Cost as at April 1, 2024	**-**	**-**	**-**	**18.89**	**23.76**	**3.93**	**1.03**	**31.95**	**0.43**	**23.59**	**103.58**
Additions	-	-	-	0.92	9.58	0.38	0.04	3.10	-	-	14.02
Deductions/Adjustments	-	-	-	(0.66)	(0.77)	(0.17)	(0.03)	(5.43)	-	(0.65)	(7.71)
As at March 31, 2025	**-**	**-**	**-**	**19.15**	**32.57**	**4.14**	**1.04**	**29.62**	**0.43**	**22.94**	**109.89**
Depreciation											**-**
As at April 1, 2024	**-**	**-**	**-**	**16.12**	**8.83**	**1.78**	**0.43**	**23.95**	**0.42**	**8.98**	**60.51**
Depreciation for the year #	-			1.61	7.23	0.67	0.16	5.41	-	4.42	19.50
Deductions/Adjustments	-	-	-	(0.64)	(0.63)	(0.16)	(0.01)	(5.37)	-	-	(6.81)
As at March 31, 2025	-	-	-	17.08	15.43	2.29	0.59	23.98	0.42	13.41	73.19
Net Block as at March 31, 2025	**-**	**-**	**-**	**2.07**	**17.14**	**1.85**	**0.45**	**5.64**	**0.01**	**9.53**	**36.69**

*Right to use represent Lease asset

**Asset transferred from investment property during the year.

Values are rounded off to nearest Rupees except where otherwise indicated

i) The above Land and Building is given as security against non - convertible debentures.

ii) There are no contractual obligation existed as on 31st March 2026 in connection to purchase, construct or development of Property Plant and Equipment.

iii) The title deed of the above Property Plant and Equipment is held in the name of the Company.

NOTE 14. INTANGIBLE ASSETS (OTHER THAN INTERNALLY GENERATED)

Particulars	Software
Cost as at April 1, 2025	**1.98**
Additions	2.39
Deductions /Adjustments during the year	-
As at March 31, 2026	**4.38**
Amortization	
As at April 1, 2025	**1.22**
Amortization for the year	0.90
Deductions/Adjustments during the year	-
As at March 31, 2026	**2.12**
Net block as at March 31, 2026	**2.26**

Notes forming part of financial statements (contd.)

for the year ended March 31, 2026

Particulars	Software
Cost as at April 1, 2024	**0.76**
Additions	1.22
Deductions /Adjustments during the year	-
As at March 31, 2025	**1.98**
Amortization	
As at April 1, 2024	**0.76**
Amortization for the year	0.46
Deductions/Adjustments during the year	
As at March 31, 2025	**1.22**
Net block as at March 31, 2025	**0.76**

14.1 There are no intangible assets under development.

NOTE 15. TRADE PAYABLES

Particulars		As at March 31, 2026	As at March 31, 2025
(1)	Trade Payables		
-(i)	Total outstanding dues of micro enterprises and small enterprises (Refer note 15.1) *	0.33	-
-(ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	19.63	30.25
Total		**19.96**	**30.25**

* Dues to micro and small enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. There are no interest due or outstanding on the same.

15.1 DISCLOSURE UNDER THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006

The following disclosure is made as per the requirement under the Micro, Small and Medium Enterprises Development Act, 2016 (MSMED) on the basis of confirmations sought from suppliers on registration with the specified authority under MSMED

Particulars		As at March 31, 2026	As at March 31, 2025
a)	The principal and the interest due thereon remaining unpaid as at 31st March: Principal* Interest*	0.33	-
b)	The amount of interest paid by the group in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 along with the amount of the payment made to the supplier beyond the appointed day during the year ending 31st March Principal* Interest*	-	-
c)	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium EnterprisesDevelopment Act, 2006.	-	-
d)	The amount of interest accrued and remaining unpaid at the end of the reporting year ended 31st March	-	-
e)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-

Notes forming part of financial statements (contd.)

for the year ended March 31, 2026

15.2 TRADE PAYABLES AGEING SCHEDULE

As at March 31, 2026

Particulars		Outstanding for following periods from due date of payment					Total
		Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)	MSME	-	0.33	-	-	-	0.33
(ii)	Others	15.45	4.17	-	-	-	19.63
(iii)	Disputed dues – MSME		-	-	-	-	-
(iv)	Disputed dues - Others		-	-	-	-	-
Total		**15.45**	**4.51**	**-**	**-**	**-**	**19.96**

As at March 31, 2025

Particulars		Outstanding for following periods from due date of payment					Total
		Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)	MSME		-	-	-	-	-
(ii)	Others	23.63	6.62	-	-	-	30.25
(iii)	Disputed dues – MSME		-	-	-	-	-
(iv)	Disputed dues - Others		-	-	-	-	-
Total		**23.63**	**6.62**	**-**	**-**	**-**	**30.25**

NOTE 16. DEBT SECURITIES

Particulars	As at March 31, 2026		As at March 31, 2025	
	At Amortised Cost	Total	At Amortised Cost	Total
Secured				
Secured Non Convertible Debentures	1,883.69	1,883.69	1,040.11	1,040.11
Less : Derivative financial liability	-	-	-	-
Less : Unamortised debenture issue expenses	(44.22)	(44.22)	(19.91)	-19.91
Interest accrued on debt securities	26.30	26.30	25.85	25.85
Unsecured Non Convertible Debentures	165.00	165.00	65.00	65.00
Less : Derivative financial liability				
Less : Unamortised debenture issue expenses	(11.17)	(11.17)	(3.82)	(3.82)
Interest Accrued on unsecured debt securities	10.95	10.95	0.07	0.07
Total	**2,030.55**	**2,030.55**	**1,107.30**	**1,107.30**
Commercial Paper - Unsecured	80.00	80.00	75.00	75.00
Less : Unexpired Discount on commercial paper	(2.83)	(2.83)	(2.78)	(2.78)
Total	**77.17**	**77.17**	**72.22**	**72.22**
Total	**2,107.71**	**2,107.71**	**1,179.52**	**1,179.52**
Debt Securities in India	2,107.71	2,107.71	1,179.52	1,179.52
Debt Securities outside India	-	-	-	-
Total	**2,107.71**	**2,107.71**	**1,179.52**	**1,179.52**

(a) These Non convertible debentures are secured by way of first pari-passu charge on Property Plant and Equipment, book debts, loans and advances including receivables other than those specifically charged.

Notes forming part of financial statements (contd.)

for the year ended March 31, 2026

16.1 DETAILS OF COMMERCIAL PAPER - UNSECURED

Particulars	Tenor	Interest Rate (%)	As at March 31, 2026	As at March 31, 2025
INE413U14273	364 Days	9.95%	-	50.00
INE413U14299	182 Days	9.60%	-	25.00
INE413U14349	181 Days	8.85%	25.00	-
INE413U14331	365 Days	8.75%	25.00	-
INE413U14323	181 Days	9.00%	30.00	-
Total			**80.00**	**75.00**

(i) Details of commercial paper issued/repaid during the current year ended 31 March 2026

Particulars	Tenor	Interest Rate (%)	Date of Transaction	Redemption Date
INE413U14349	181 Days	8.85%	17-Feb-26	17-Aug-26
INE413U14331	365 Days	8.75%	10-Feb-26	10-Feb-27
INE413U14307	181 Days	9.20%	01-Aug-25	29-Jan-26
INE413U14315	90 Days	8.75%	08-Aug-25	06-Nov-25
INE413U14323	181 Days	9.00%	13-Nov-25	13-May-26
INE413U14273	364 Days	9.95%	17-Sep-24	16-Sep-25
INE413U14299	182 Days	9.60%	20-Jan-25	21-Jul-25

(ii) Details of commercial paper issued/repaid during the current year ended 31 March 2025

Particulars	Tenor	Interest Rate (%)	Date of Transaction	Redemption Date
INE413U14257	180 Days	9.65%	14-May-24	11-Nov-24
INE413U14265	31 Days	8.00%	27-May-24	27-Jun-24
INE413U14273	364 Days	9.95%	17-Sep-24	16-Sep-25
INE413U14281	90 Days	9.00%	18-Dec-24	19-Mar-25
INE413U14299	182 Days	9.60%	20-Jan-25	21-Jul-25
INE413U14224	180 Days	9.85%	27-Oct-23	24-Apr-24
INE413U14216	180 Days	9.85%	12-Oct-23	09-Apr-24
INE413U14190	365 Days	9.95%	10-Aug-23	09-Aug-24
INE413U14240	91 Days	9.00%	05-Mar-24	04-Jun-24

16.2 The funds received through above borrowings have been utilised for the purpose, it is generated.

16.3 All the charges against the receivable has been registered with the ROC and there are no charges which are to be registered as on March 31, 2026.

16.4 During the year, the Company has submitted quarterly statement of book debts with all the lenders and the value of book debts statement submitted is as per the books of accounts.

16.5 DEBT SECURITIES-SECURED

Particulars	As at March 31, 2026	As at March 31, 2025	Date of borrowing	Repayment start date	Maturity date	Term of Repayment	ROI
INE413U07350 - NCD	10.00	30.00	30-09-2024	30-10-2024	30-09-2026	Monthly instalments	9.50%
INE413U07368 - NCD	28.12	65.62	31-12-2024	31-01-2025	31-12-2026	Monthly instalments	9.50%

Notes forming part of financial statements (contd.)

for the year ended March 31, 2026

Particulars	As at March 31, 2026	As at March 31, 2025	Date of borrowing	Repayment start date	Maturity date	Term of Repayment	ROI
INE413U07384 - NCD	37.50	75.00	05-02-2025	05-05-2025	05-02-2027	Quarterly instalments	9.50%
INE413U07400 - NCD	50.00	-	19-06-2025	19-07-2025	19-06-2027	Monthly instalments	9.50%
INE413U07244 - Public Issuance - NCD - Series I	-	49.57	21-12-2023	21-12-2025	21-12-2025	Principal Payable on maturity	9.21%
INE413U07228 - Public Issuance - NCD - Series II	-	116.84	21-12-2023	21-12-2025	21-12-2025	Principal Payable on maturity	9.60%
INE413U07285 - Public Issuance II - Series I	6.20	6.20	21-06-2024	21-06-2026	21-06-2026	Principal Payable on maturity	9.20%
INE413U07335 - Public Issuance II - Series II	77.60	77.60	21-06-2024	21-06-2026	21-06-2026	Principal Payable on maturity	9.60%
INE413U07210 - NCD	80.00	80.00	26-05-2023	26-11-2026	26-11-2026	Principal Payable on maturity	10.00%
INE413U07236 - Public Issuance - NCD - Series III	34.05	34.05	21-12-2023	21-12-2026	21-12-2026	Principal Payable on maturity	9.57%
INE413U07277 - Public Issuance - NCD - Series IV	73.45	73.45	21-12-2023	21-12-2026	21-12-2026	Principal Payable on maturity	10.00%
INE413U07392 - NCD	50.00	-	22-04-2025	22-04-2027	22-04-2027	Principal Payable on maturity	9.50%
INE413U07327 - Public Issuance II - Series III	13.14	13.14	21-06-2024	21-06-2027	21-06-2027	Principal Payable on maturity	9.57%
INE413U07293 - Public Issuance II - Series IV	14.72	14.72	21-06-2024	21-06-2027	21-06-2027	Principal Payable on maturity	10.00%

Particulars	As at March 31, 2026	As at March 31, 2025	Date of borrowing	Repayment start date	Maturity date	Term of Repayment	ROI
INE413U07426 - NCD	100.00	-	23-07-2025	23-07-2027	23-07-2027	Principal Payable on maturity	9.50%
INE413U07426 - NCD *	200.00	-	31-07-2025	23-07-2027	23-07-2027	Principal Payable on maturity	9.50%
INE413U07343 - NCD	66.60	66.60	30-08-2024	30-08-2027	30-08-2027	Principal Payable on maturity	9.24%
INE413U07376 - NCD	30.00	30.00	28-01-2025	28-01-2028	28-01-2028	Principal Payable on maturity	9.70%
INE413U07459 - NCD	130.00	-	12-02-2026	12-02-2028	12-02-2028	Principal Payable on maturity	9.20%

Particulars	As at March 31, 2026	As at March 31, 2025	Date of borrowing	Repayment start date	Maturity date	Term of Repayment	ROI
INE413U07418 - NCD	200.00	-	16-07-2025	16-07-2028	16-07-2028	Principal Payable on maturity	9.75%
INE413U07434 - NCD	100.00	-	12-09-2025	12-09-2028	12-09-2028	Principal Payable on maturity	9.65%
INE413U07269 - Public Issuance - NCD - Series V	80.39	80.39	21-12-2023	21-12-2028	21-12-2028	Principal Payable on maturity	10.03%
INE413U07251 - Public Issuance - NCD - Series VI	157.72	157.72	21-12-2023	21-12-2028	21-12-2028	Principal Payable on maturity	10.50%
INE413U07442 - NCD	100.00	-	24-12-2025	24-12-2028	24-12-2028	Principal Payable on maturity	9.25%
INE413U07442 - NCD *	75.00	-	29-01-2026	24-12-2028	24-12-2028	Principal Payable on maturity	9.25%
INE413U07301 - Public Issuance II - Series V	54.32	54.32	21-06-2024	21-06-2029	21-06-2029	Principal Payable on maturity	10.03%
INE413U07319 - Public Issuance II - Series VI	14.87	14.87	21-06-2024	21-06-2029	21-06-2029	Principal Payable on maturity	10.50%
INE413U07467 - NCD	100.00	-	12-02-2026	12-08-2029	12-08-2029	Principal Payable on maturity	9.25%
Total	**1,883.69**	**1,040.11**					

* Re-Issue of ISIN.

16.6 DEBT SECURITIES-UNSECURED NON-CONVERTIBLE DEBENTURES

Particulars	As at March 31, 2026	As at March 31, 2025	Borrowing Date	Repayment start date	Maturity date
INE413U08135 - NCD	5.00	25.00	28-06-2024	28-07-2024	28-06-2026
INE413U08143 - NCD	40.00	40.00	28-03-2025	28-03-2028	28-03-2028
INE413U08150 - NCD	70.00	-	09-04-2025	09-04-2028	09-04-2028
INE413U08168 - NCD	25.00	-	05-06-2025	05-06-2035	05-06-2035
INE413U08168 - NCD *	25.00	-	08-07-2025	05-06-2035	05-06-2035
Total	**165.00**	**65.00**			

* Re-Issue of ISIN.

NOTE 17. BORROWINGS (OTHER THAN DEBT SECURITIES)

Particulars	As at March 31, 2026		As at March 31, 2025	
	At Amortised Cost	Total	At Amortised Cost	Total
(a)Term Loans				
-(i) From Banks	2,841.45	2,841.45	3,085.41	3,085.41
-(ii) From Other Parties	935.19	935.19	1,364.41	1,364.41
Unamortised processing fees	(24.71)	(24.71)	(19.85)	(19.85)
Interest accrued on borrowings	6.48	6.48	7.28	7.28
Payment pending adjustment (Refer Note 17.7)	(4.17)	(4.17)	(12.50)	(12.50)
	3,754.24	3,754.24	4,424.75	4,424.75
(b) Other Loans				
Cash Credit / Overdraft facilities	-	-	-	-
Securitisation	1,118.24	1,118.24	829.98	829.98
Interest Accrued on securitisation	4.24	4.24	3.37	3.37
	1,122.49	1,122.49	833.35	833.35
Total	**4,876.73**	**4,876.73**	**5,258.10**	**5,258.10**
Borrowings in India	4,876.73	4,876.73	5,258.10	5,258.10
Borrowings outside India	-	-	-	-
Total	**4,876.73**	**4,876.73**	**5,258.10**	**5,258.10**

17.1 SECURITY GIVEN FOR TERM LOANS FROM BANKS AND OTHERS

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Deposits with Banks & Others	91.78	240.03
(b) Deposits with NBFCs	-	-
Total	**91.78**	**240.03**

17.2 SECURITY GIVEN FOR PTC FROM BANKS AND OTHERS

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Deposits with Banks & Others	198.81	77.62
(b) Deposits with NBFCs	-	-
Total	**198.81**	**77.62**

17.3 SECURITY TOWARDS OVERDRAFT FROM BANKS AND OTHERS

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Deposits with Banks & Others	408.52	304.88
(b) Deposits with NBFCs	-	-
Total	**408.52**	**304.88**

17.4 The funds received through above borrowings have been utilised for the purpose, it is generated.

17.5 All the charges against the receivable has been registered with the ROC and there are no charges which are to be registered as on March 31, 2026.

17.6 During the year, the Company has submitted quarterly statement of book debts with all the lenders and the value of book debts statement submitted is as per the books of accounts.

17.7 Payment pending adjustment represent the payment made before the due date of Rs 4.17 (PY Rs. 12.50) for the term loan to IDBI Bank Limited, pending to be appropriated and hence disclosed separately.

17.8 The company does not have a call option with respect to unsecured subordinated non-convertible debentures.

17.9 Period and amount of default - Nil (PY-Nil)

17.10 No borrowings have been guaranteed by Directors or others

Notes forming part of financial statements (contd.)

for the year ended March 31, 2026

17.9 LOAN FROM BANKS

Particulars	As at March 31, 2026	As at March 31, 2025	Loan taken	Repayment start date	Maturity date
Axis Bank Limited	-	45.31	31-08-23	30-11-23	10-08-25
Axis Bank Limited	-	13.63	13-09-23	15-12-23	15-09-25
Axis Bank Limited	-	15.88	31-10-23	31-01-24	31-10-25
Axis Bank Limited	-	94.99	20-02-24	20-05-24	20-02-26
Bandhan Bank Limited	50.00	91.67	30-09-24	31-12-24	01-10-27
Bandhan Bank Limited	62.50	-	30-06-25	01-10-25	30-06-27
Bank of Baroda	-	30.00	28-02-23	31-08-23	30-11-25
Bank of Baroda	12.13	30.31	18-12-23	31-03-24	30-11-26
Bank of Baroda	36.37	90.91	08-01-24	31-03-24	30-11-26
Bank of Baroda	12.12	30.30	18-12-23	31-03-24	30-11-26
Bank of Baroda	12.13	30.31	18-12-23	31-03-24	30-11-26
Bank Of India	52.90	86.15	22-10-24	30-11-24	22-10-27
Bank of Maharashtra	-	27.27	31-12-22	28-06-23	28-12-25
Bank of Maharashtra	45.45	81.82	29-06-24	29-12-24	29-06-27
Bank of Maharashtra	45.45	81.82	29-06-24	29-12-24	29-06-27
Bank of Maharashtra	180.83	250.00	27-03-25	27-09-25	27-03-28
DBS Bank Limited	-	37.50	21-09-23	21-01-24	21-12-25
DBS Bank Limited	-	45.83	30-11-23	30-03-24	28-02-26
DCB Bank Limited	-	4.15	27-03-23	30-06-23	31-05-25
DCB Bank Limited	70.80	-	23-07-25	30-09-25	31-08-27
Dhanlakshmi Bank Limited	5.00	15	08-05-23	08-11-23	08-08-26
Federal Bank	-	12.53	26-09-23	26-10-23	26-09-25
Federal Bank	43.75	-	29-12-25	29-01-26	29-12-27
HDFC Bank Limited	-	11.67	10-07-23	10-08-23	09-07-25
HDFC Bank Limited	-	17.50	31-10-23	30-11-23	31-10-25
The Hongkong and Shanghai Banking Corporation Limited	-	8.75	17-02-23	17-03-23	17-05-25
The Hongkong and Shanghai Banking Corporation Limited	-	6.25	05-06-23	05-07-23	05-06-25
The Hongkong and Shanghai Banking Corporation Limited	-	3.75	05-06-23	05-07-23	05-06-25
The Hongkong and Shanghai Banking Corporation Limited	-	6.25	05-06-23	05-07-23	05-06-25
The Hongkong and Shanghai Banking Corporation Limited	-	14.00	05-06-23	05-07-23	05-06-25
The Hongkong and Shanghai Banking Corporation Limited	-	6.13	07-09-23	07-10-23	07-09-25
The Hongkong and Shanghai Banking Corporation Limited	-	8.25	25-09-23	25-10-23	25-09-25
The Hongkong and Shanghai Banking Corporation Limited	-	9.37	26-12-23	26-01-24	26-12-25
The Hongkong and Shanghai Banking Corporation Limited	-	14.48	06-02-24	06-03-24	06-02-26
The Hongkong and Shanghai Banking Corporation Limited	-	19.02	29-02-24	31-03-24	27-03-26

Notes forming part of financial statements (contd.)

for the year ended March 31, 2026

Particulars	As at March 31, 2026	As at March 31, 2025	Loan taken	Repayment start date	Maturity date
The Hongkong and Shanghai Banking Corporation Limited	-	12.15	29-02-24	31-03-24	27-03-26
The Hongkong and Shanghai Banking Corporation Limited	6.92	27.67	25-07-24	25-08-24	25-07-26
The Hongkong and Shanghai Banking Corporation Limited	100.00	-	21-07-25	21-08-25	21-07-27
The Hongkong and Shanghai Banking Corporation Limited	35.00	-	12-12-25	12-01-26	28-12-27
The Hongkong and Shanghai Banking Corporation Limited	57.50	-	27-02-26	27-03-26	27-02-28
ICBC Bank Ltd	46.67	73.33	28-02-25	31-03-25	28-02-28
ICICI Bank Limited	-	1.09	19-04-23	10-07-23	10-04-25
ICICI Bank Limited	-	2.09	30-05-23	10-08-23	10-05-25
ICICI Bank Limited	-	3.00	26-06-23	08-09-23	10-06-25
ICICI Bank Limited	-	4.00	20-07-23	10-10-23	10-07-25
ICICI Bank Limited	-	5.23	22-08-23	10-11-23	10-08-25
ICICI Bank Limited	-	34.91	25-09-23	10-12-23	10-09-25
ICICI Bank Limited	-	12.00	27-09-23	10-12-23	10-09-25
ICICI Bank Limited	-	17.09	29-11-23	10-02-24	10-11-25
ICICI Bank Limited	-	28.64	22-01-24	10-04-24	20-01-26
ICICI Bank Limited	-	16.50	28-02-24	10-05-24	10-02-26
ICICI Bank Limited	300.00	-	20-02-26	10-06-26	19-02-28
IDBI Bank Limited	-	25.00	22-06-23	01-10-23	01-09-25
IDBI Bank Limited	87.49	-	29-09-25	01-01-26	01-12-27
IDFC First Bank Limited	-	68.75	20-02-24	20-03-24	20-02-26
IDFC First Bank Limited	114.58	239.58	25-02-25	25-03-25	25-02-27
IDFC First Bank Limited	311.11	-	25-11-25	25-12-25	25-11-28
Indian Overseas Bank	-	8.33	30-03-22	31-12-22	30-09-25
Indian Overseas Bank	-	4.17	30-04-22	31-12-22	30-09-25
Indian Overseas Bank	66.64	100.00	30-12-24	30-06-25	31-03-28
Jana Small Finance Bank Limited	-	11.46	18-07-23	03-09-23	03-08-25
Jana Small Finance Bank Limited	1.67	21.67	29-03-24	03-05-24	03-04-26
Karnataka Bank Limited	30.00	70.00	21-12-23	21-08-24	21-11-26
Karur Vysya Bank	-	3.78	30-08-22	31-12-22	31-08-25
Karur Vysya Bank	-	18.18	08-03-23	31-07-23	31-03-26
Karur Vysya Bank	15.90	34.09	15-02-24	30-06-24	15-02-27
Karur Vysya Bank	50.00	-	27-03-26	30-04-26	27-03-29
Kookmin Bank	-	35.00	17-02-23	17-05-24	17-02-26
Kotak Mahindra Bank Ltd.	50.00	-	25-03-26	25-04-26	25-03-28
Odisha Gramya Bank	-	93.68	29-09-23	31-01-24	31-12-25
Punjab & Sind Bank	68.18	-	12-09-25	31-03-26	30-09-28
RBL Bank Limited	-	1.05	29-05-23	29-08-23	29-05-25
RBL Bank Limited	-	1.05	29-05-23	29-08-23	29-05-25
RBL Bank Limited	-	0.68	30-06-23	30-09-23	30-06-25
RBL Bank Limited	-	0.68	30-06-23	30-09-23	30-06-25

Notes forming part of financial statements (contd.)

for the year ended March 31, 2026

Particulars	As at March 31, 2026	As at March 31, 2025	Loan taken	Repayment start date	Maturity date
RBL Bank Limited	-	16.36	30-12-23	30-03-24	30-12-25
RBL Bank Limited	-	25.00	31-01-24	30-04-24	31-01-26
RBL Bank Limited	8.18	40.91	14-06-24	14-09-24	14-06-26
RBL Bank Limited	12.27	36.82	23-09-24	23-12-24	23-09-26
RBL Bank Limited	90.91	-	26-11-25	26-02-26	26-11-27
RBL Bank Limited	47.73	-	15-12-25	15-03-26	15-12-27
Standard Chartered Bank Limited	-	1.79	09-05-23	09-08-23	08-05-25
Standard Chartered Bank Limited	-	1.79	19-05-23	18-08-23	16-05-25
Standard Chartered Bank Limited	-	4.00	14-08-23	18-11-23	14-08-25
Standard Chartered Bank Limited	-	13.93	11-09-23	11-12-23	10-09-25
Standard Chartered Bank Limited	-	13.44	16-01-24	15-07-24	15-01-26
Standard Chartered Bank Limited	9.13	27.40	15-05-24	16-11-24	15-05-26
Standard Chartered Bank Limited	0.45	1.34	08-07-24	08-01-25	08-07-26
Standard Chartered Bank Limited	5.95	17.85	23-08-24	21-02-25	21-08-26
Standard Chartered Bank Limited	10.65	21.30	14-11-24	14-05-25	13-11-26
Standard Chartered Bank Limited	9.44	18.88	01-01-25	01-07-25	01-01-27
Standard Chartered Bank Limited	16.08	32.15	17-01-25	31-07-25	15-01-27
Standard Chartered Bank Limited	25.00	75.00	08-07-24	03-10-25	08-07-26
Standard Chartered Bank Limited	16.41	-	02-04-25	03-10-25	02-04-27
Standard Chartered Bank Limited	12.93	-	20-05-25	20-11-25	20-05-27
Standard Chartered Bank Limited	27.75	-	14-07-25	14-01-26	14-07-27
Standard Chartered Bank Limited	21.60	-	15-09-25	16-03-26	15-09-27
Standard Chartered Bank Limited	46.07	-	19-01-26	20-07-26	19-01-28
Standard Chartered Bank Limited	24.24	-	25-11-25	26-06-26	25-11-27
State Bank (Mauritius) Limited	-	9.50	31-05-23	30-11-23	31-08-25
State Bank (Mauritius) Limited	-	7.12	25-09-23	25-03-24	25-12-25
State Bank (Mauritius) Limited	8.00	24.00	22-04-24	23-10-24	22-07-26
State Bank (Mauritius) Limited	4.25	12.75	30-05-24	30-11-24	29-08-26
State Bank (Mauritius) Limited	9.37	21.87	13-09-24	13-03-25	13-12-26
State Bank (Mauritius) Limited	11.25	18.00	28-01-25	31-07-25	28-04-27
State Bank (Mauritius) Limited	15.00	-	26-05-25	26-11-25	25-08-27
State Bank (Mauritius) Limited	21.87	-	18-09-25	31-01-26	18-12-27
State Bank (Mauritius) Limited	25.00	-	31-12-25	30-04-26	31-03-28
State Bank (Mauritius) Limited	35.00	-	05-01-26	05-05-26	05-04-28
State Bank Of India	-	238.02	26-02-24	26-05-24	26-02-26
Suryoday Small Finance Bank Limited	-	5.97	30-01-23	05-02-23	05-03-26
Suryoday Small Finance Bank Limited	50.00	-	25-03-26	05-05-26	25-03-28
Union Bank of India	-	10.57	23-01-23	30-06-23	31-12-25
Union Bank of India	-	22.18	14-12-23	31-03-24	31-03-26
Utkarsh Small Finance Bank	-	10.21	31-10-23	25-11-23	25-10-25
Utkarsh Small Finance Bank	35.00	-	30-12-25	25-01-26	30-12-27
Woori Bank	-	4.35	31-08-23	31-10-23	31-08-25
Woori Bank	-	14.78	04-03-24	31-03-24	05-03-26

Notes forming part of financial statements (contd.)

for the year ended March 31, 2026

Particulars	As at March 31, 2026	As at March 31, 2025	Loan taken	Repayment start date	Maturity date
YES Bank Limited	-	22.50	21-12-23	21-01-24	21-12-25
YES Bank Limited	-	25.00	31-01-24	29-02-24	31-01-26
YES Bank Limited	-	75.00	05-03-24	05-04-24	06-03-26
YES Bank Limited	87.50	-	31-12-25	31-01-26	31-12-27
YES Bank Limited	183.33	-	30-01-26	28-02-26	30-01-28
Total	**2,841.45**	**3,085.41**			

17.10 LOAN FROM OTHERS

Particulars	March 31, 2026	March 31, 2025	Start date	Repayment date	Maturity date
Aditya Birla Finance Limited	-	0.97	27-03-2023	05-05-2023	05-04-2025
Bajaj Finance Limited	-	10.42	24-07-2023	05-09-2023	24-07-2025
Hero Fin Corp Limited	-	1.11	30-03-2023	03-05-2023	03-04-2025
Hero Fin Corp Limited	27.03	76.94	30-08-2024	03-10-2024	03-09-2026
Hinduja Leyland Finance Limited	-	13.53	22-09-2023	22-10-2023	22-09-2025
Hinduja Leyland Finance Limited	6.86	32.51	29-06-2024	29-07-2024	29-06-2026
Kisetsu Saison Finance (India) Private Limited	-	18.75	28-11-2023	15-02-2024	15-11-2025
Kisetsu Saison Finance (India) Private Limited	-	9.00	30-01-2024	15-04-2024	15-01-2026
Kisetsu Saison Finance (India) Private Limited	5.63	28.13	26-06-2024	15-09-2024	15-06-2026
Kisetsu Saison Finance (India) Private Limited	25.00	50.00	07-03-2025	15-05-2025	15-02-2027
Kisetsu Saison Finance (India) Private Limited	41.25	-	24-09-2025	15-12-2025	24-09-2027
Kisetsu Saison Finance (India) Private Limited	55.00	-	26-02-2026	15-06-2026	26-02-2028
Maanaveeya Development & Finance Pvt.Ltd	29.17	45.83	26-12-2024	26-03-2025	26-12-2027
Maanaveeya Development & Finance Pvt.Ltd	43.75	-	03-12-2025	03-01-2026	03-12-2027
MAS Financial Services Ltd.	43.75	-	01-01-2026	23-01-2026	01-01-2028
Micro Units Development & Refinance Agency Ltd (MUDRA)	-	45.35	31-01-2023	10-05-2023	10-01-2026
Micro Units Development & Refinance Agency Ltd (MUDRA)	150.00	150.00	12-03-2024	11-12-2026	11-12-2026
Nabkisan Finance Limited	-	14.29	10-01-2024	01-08-2024	01-02-2026
Nabkisan Finance Limited	41.36	65.00	29-11-2024	31-05-2025	01-12-2027
Nabkisan Finance Limited	50.00	-	23-01-2026	01-08-2026	23-01-2029
NABARD	-	12.00	18-02-2021	30-06-2021	31-03-2026
NABARD	18.00	42.00	29-03-2022	30-06-2022	31-12-2026
NABARD	-	54.00	20-02-2023	30-06-2023	31-12-2025
NABARD	31.50	157.50	07-09-2023	31-12-2023	30-06-2026
Northern Arc Capital Ltd.	37.91	-	31-12-2025	05-02-2026	31-12-2027
Piramal Enterprises Ltd.	-	9.38	26-05-2023	05-07-2023	25-05-2025
Piramal Enterprises Ltd.	-	27.50	31-01-2024	05-03-2024	30-01-2026
Piramal Enterprises Ltd.	59.38	-	30-09-2025	05-11-2025	30-09-2027
Piramal Enterprises Ltd.	65.00	-	27-03-2026	05-05-2026	27-03-2028
SIDBI	-	66.50	30-09-2022	10-03-2023	10-08-2025
SIDBI	50.00	170.00	27-09-2023	10-03-2024	10-08-2026
SIDBI	18.27	38.31	26-03-2024	10-09-2024	10-02-2027

Particulars	March 31, 2026	March 31, 2025	Start date	Repayment date	Maturity date
SIDBI	116.12	150.00	28-03-2025	10-09-2025	10-03-2028
Sundaram Finance Ltd.	-	17.83	07-11-2023	03-12-2023	03-11-2025
Sundaram Finance Ltd.	20.22	57.56	25-09-2024	17-10-2024	17-09-2026
Total	**935.19**	**1,364.41**			

NOTE 18. UNSECURED/SUBORDINATED LIABILITIES

Subordinated Non-Convertible Debentures

Particulars	As at March 31, 2026		As at March 31, 2025	
	At Amortised Cost	Total	At Amortised Cost	Total
Unsecured Non convertible debentures - Sub Debt	732.00	732.00	522.00	522.00
Less : Derivative Financial Liability	-	-	-	-
Less : Debenture Issue Expenses	(41.69)	(41.69)	(24.07)	(24.07)
Interest Accrued on subordinated liabilities	48.46	48.46	34.03	34.03
Total	**738.77**	**738.77**	**531.96**	**531.96**
Subordinated Liabilities in India	738.77	738.77	531.96	531.96
Subordinated Liabilities outside India	-	-	-	-
Total	**738.77**	**738.77**	**531.96**	**531.96**

18.1 The funds received through above borrowings have been utilised for the purpose, it is generated.

18.2 LOAN FROM OTHER PARTIES- UNSECURED SUBORDINATED NON CONVERTIBLE DEBENTURES

Particulars	March 31, 2026	March 31, 2025	Borrowing Date	Repayment start date	Maturity date
INE413U08044 - NCD	150.00	150.00	19-08-2022	19-07-2028	19-07-2028
INE413U08077 - NCD	25.00	25.00	02-02-2023	02-04-2029	02-04-2029
INE413U08127- NCD	97.00	97.00	07-03-2024	07-02-2030	07-02-2030
INE413U08093 - NCD	150.00	150.00	18-05-2023	18-05-2030	18-05-2030
INE413U08101 - NCD	100.00	100.00	13-06-2023	13-06-2030	13-06-2030
INE413U08176- NCD	60.00	-	18-08-2025	20-08-2035	20-08-2035
INE413U08176- NCD*	50.00	-	22-08-2025	20-08-2035	20-08-2035
INE413U08184- NCD	100.00	-	26-09-2025	26-09-2035	26-09-2035
Total	**732.00**	**522.00**			

* Re-Issue of ISIN.

NOTE 19. LEASE LIABILITY

Particulars	As at March 31, 2026	As at March 31, 2025
Lease liability	8.40	11.25
Total	**8.40**	**11.25**

NOTE 20. OTHER FINANCIAL LIABILITIES

Particulars	As at March 31, 2026	As at March 31, 2025
Employee benefits payable	12.22	15.66
Payable to assignee	131.56	108.57
Payable borrowers/ ARC's	13.19	12.92
Payable towards BC	22.08	-
Other payables	7.25	3.23
Total	**186.30**	**140.38**

NOTE 21. CURRENT TAX LIABILITIES (NET)

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Taxation	-	-
Total	**-**	**-**

NOTE 22. PROVISIONS:

Particulars	As at March 31, 2026	As at March 31, 2025
Employee benefits		
- Leave encashment (Refer note 33.2)	11.76	12.38
- Gratuity (Refer note 33.1)	19.21	13.62
Total	**30.97**	**26.00**

NOTE 23. OTHER NON FINANCIAL LIABILITIES:

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory dues	15.00	13.10
Income received in advance	1.25	1.35
Total	**16.25**	**14.45**

NOTE 24. EQUITY SHARE CAPITAL

Equity Share Capital:

(a) The Authorised, Issued, Subscribed and fully paid up share capital comprises of equity shares having a par value of ₹ 10/- as follows:

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares	Amount in ₹ Cr	No. of shares	Amount in ₹ Cr
Authorised Share Capital				
(a) Equity Shares of ₹10 each	99,80,00,000	998.00	99,80,00,000	998.00
(b) Preference Shares of ₹10 each	20,00,000	2.00	20,00,000	2.00
(Out of 20,00,000 shares 1,45,000 are Redeemable Non Convertible Preference Shares of ₹10 each)				
Issued , Subscribed and Paid Up:				
Equity Shares of ₹10 each fully paid	66,84,37,352	668.44	66,84,37,352	668.44

Notes forming part of financial statements (contd.)

for the year ended March 31, 2026

(b) Reconciliation of the Equity Shares outstanding at the beginning and at the end of the reporting period.

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares	Amount in ₹ Cr	No. of shares	Amount in ₹ Cr
At the beginning of the year	66,84,37,352	668.44	66,84,37,352	668.44
Add: Issued during the year	-	-	-	-
Outstanding at the end of the year	**66,84,37,352**	**668.44**	**66,84,37,352**	**668.44**

(c) Details of Equity Shareholders holding more than 5% shares and details of shares held by the Holding Company:

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares	% of holding	No. of shares	% of holding
Equity shares of ₹10 each fully paid				
IIFL Finance Limited	66,55,10,372	99.56%	66,55,10,372	99.56%

(d) Details of Equity Shares held by promoters at the end of the year

As at March 31, 2026

Promoter Name	No. of shares at the beginning of the year	Changes during the year	No. of shares at the end of the year	% of Total shares	% change during the year
IIFL Finance Limited	66,55,10,372	-	66,55,10,372	99.56%	-
Narayanaswamy Venkatesh	23,88,777	-	23,88,777	0.36%	-
Shivaprakash Deviah	3,45,000	-	3,45,000	0.05%	-

As at March 31, 2025

Promoter Name	No. of shares at the beginning of the year	Changes during the year	No. of shares at the end of the year	% of Total shares	% change during the year
IIFL Finance Limited	66,55,10,372	-	66,55,10,372	99.56%	-
Narayanaswamy Venkatesh	23,88,777	-	23,88,777	0.36%	-
Shivaprakash Deviah	3,45,000	-	3,45,000	0.05%	-

(e) Terms/rights attached to equity shares:

Particulars	As at March 31, 2026	As at March 31, 2025
i) shares reserved for issue under options and contracts/ commitments for the sale of shares/disinvestment	-	-
ii) The aggregate value of calls unpaid (including directors and officers of company	-	-
iii) Shares forefeited	-	-

iv) The Company has only one class of equity shares having at face value of ₹10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company after distribution of all preferential amounts. However, no such preferential amount exists currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

(f) During the previous five years the company has not bought back its shares.

(g) During the previous five years the company has not alloted any shares as fully paid up pursuant to contract without payment being received in cash.

Notes forming part of financial statements (contd.)

for the year ended March 31, 2026

(h) During the previous five years the company has not alloted any shares as fully paid up by way of bonus shares.

(i) The Company's capital management is intended to create value for shareholders. The assessment of Capital level and requirements are assessed having regard to long-and short term strategies of the Company and regulatory capital requirements of its businesses and constituent entities.

(j) Statement of changes in equity share capital

Particulars	Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
As at March 31, 2026	668.44	-	668.44
As at March 31, 2025	668.44	-	668.44

NOTE 25. OTHER EQUITY

Particulars	Attributable to the Owners							Total
	Securities Premium Reserve	General Reserve	Special Reserve Pursuant to Section 45 IC of Reserve Bank of India Act, 1934	Capital Reserve	Retained Earnings	Stock Compensation Reserve	Re-measurement of Actuarial Gains and Losses	
Opening Balance as on April 1,2025	**484.06**	**0.19**	**186.74**	**0.25**	**691.74**	**6.91**	**(4.42)**	**1,365.48**
Changes in accounting policy/ prior period errors	-	-	-	-	-			-
Total Comprehensive Income for the year	-	-	-	-	21.30	-	(0.22)	21.08
Transfer to General Reserve on account of forfeiture of ESOPs	-	0.73	-	-	-	(0.73)	-	-
Additions		-	4.22	-	(4.22)	3.24	-	3.24
Sub Total	**484.06**	**0.92**	**190.95**	**0.25**	**708.82**	**9.42**	**(4.64)**	**1,389.80**
Interim Dividend / Final Dividend	-		-	-	(6.68)	-	-	(6.68)
Closing Balance as on March 31,2026	**484.06**	**0.92**	**190.95**	**0.25**	**702.14**	**9.42**	**(4.64)**	**1,383.12**

Particulars	Attributable to the Owners							Total
	Securities Premium Reserve	General Reserve	Special Reserve Pursuant to Section 45 IC of Reserve Bank of India Act, 1934	Capital Reserve	Retained Earnings	Stock Compensation Reserve	Re-measurement of Actuarial Gains and Losses	
Opening Balance as on April 1,2024	**484.06**	**-**	**182.70**	**0.25**	**675.38**	**3.11**	**(4.22)**	**1,341.28**
Total Comprehensive Income for the year	-	-	-	-	20.40	-	(0.20)	20.20
Transfer to General Reserve on account of forfeiture of ESOPs	-	0.19	-	-	-	(0.19)	-	-
Additions	-		4.04	-	(4.04)	3.99	-	3.99
Sub Total	484.06	0.19	186.74	0.25	691.74	6.91	(4.42)	1,365.49
Interim Dividend / Final Dividend	**-**		**-**	**-**	**-**	**-**	**-**	**-**
Closing Balance as on March 31,2025	484.06	0.19	186.74	0.25	691.74	6.91	(4.42)	1,365.48

NATURE AND PURPOSE OF RESERVE

25.1 SECURITIES PREMIUM

Securities premium is used to record the premium on issue of shares. The reserve can be utilised in accordance with the provisions of the Companies Act, 2013.

25.2 CAPITAL RESERVE

Capital reserve is created on account of Composite Scheme of Arrangement."

25.3 Statutory reserve (As required by Sec 45-IC of Reserve Bank of India Act, 1934) As per section 45-IC of the Reserve Bank of India Act, 1934, the company is required to create a reserve fund at a rate of 20% of the net profit after tax of the company every year. Considering the proft after tax for the year ended 31st March 2026, ₹ 4.22 (P.Y.₹ 4.04) being 20% of the profit after taxes for the year has been transferred from the Statement of Profit and Loss to Special Reserve.

25.4 STOCK COMPENSATION RESERVE

The share option outstanding account is used to recognise the grant date fair value of option issued to employees under employee stock option scheme.

25.5 RETAINED EARNINGS

Retained earnings are the profits that the Company has earned till date, less any transfers to statutory reserve, general reserve or any other such other appropriations to specific reserves.

25.6 DIVIDEND

The Board of Directors has approved interim dividend of Rs. 6.68 crores during the financial year:

Particulars	Year ended March 31,2026	Year ended March 31,2025
Cash dividends on equity shares declared and paid:		
Final dividend	-	-
Interim dividend	6.68	
During the year ended on March 31, 2026: ₹6.68 [₹ 0.10 per share] of ₹10 each (March 31, 2025: Nil [Nil per share] of ₹10 each)		
Total	**6.68**	**-**

NOTE 26. INTEREST INCOME

Particulars	Year ended March 31,2026			Year ended March 31,2025		
	On financial assets measured at fair value through OCI	On financial assets measured at amortised Cost	On financial assets classified at fair value through profit or loss	On financial assets measured at fair value through OCI	On financial assets measured at amortised Cost	On Financial Assets classified at fair value through profit or loss
Interest on loans	-	1,753.81	-	-	2,189.39	-
Interest on deposits with banks	-	48.69	-	-	34.32	-
Total	**-**	**1,802.49**	**-**	**-**	**2,223.71**	**-**

NOTE 27. FEE AND COMMISSION INCOME

Particulars	Year ended March 31 2026	Year ended March 31 2025
	On Financial Assets measured at Amortised Cost	On Financial Assets measured at Amortised Cost
Referal fees and distribution income	2.02	12.84
Income from business correspondents	162.15	232.66
Commission income	78.84	25.56
Documentation and other charges	9.80	4.71
Total	**252.81**	**275.77**

Disaggregation of revenue

(A) Type of services

Particulars	Year ended March 31 2026	Year ended March 31 2025
Referal fees and distribution income	2.02	12.84
Income from business correspondents	162.15	232.66
Commission income	78.84	25.56
Documentation and other charges	9.80	4.71
Total	**252.81**	**275.77**

(B) Geographical markets

Particulars	Year ended March 31 2026	Year ended March 31 2025
India	252.81	275.77
Outside India	-	-
Total	**252.81**	**275.77**

(C) Timing of revenue recognition

Particulars	Year ended March 31 2026	Year ended March 31 2025
Services transferred at a point in time	252.81	275.77
Services transferred over time	-	-
Total	**252.81**	**275.77**

NOTE 28. NET GAIN ON DERECOGNITION OF FINANCIAL INSTRUMENTS UNDER AMORTISED COST CATEGORY :

Particulars	Year ended March 31 2026	Year ended March 31 2025
Net gain on derecognition of loan under amortised cost (net of amortisation of interest strip on assignment)	153.24	-
Total	**153.24**	**-**

NOTE 29. OTHER INCOME

Particulars	Year ended March 31,2026		Year ended March 31,2025	
Interest on income tax refund		3.13		0.69
Net gain on fair value instruments at fair value through profit and loss				
(i) on trading investments portfolio				
(a) Realised	33.65		41.47	
(b) Unrealised	-	33.65	0.05	41.52
Interest Income on government securities		18.45		30.53
Dividend Income		0.04		0.13
Miscellaneous Income		0.78		2.77
Total		**56.04**		**75.63**

Notes forming part of financial statements (contd.)

for the year ended March 31, 2026

NOTE 30. FINANCE COSTS

Particulars	Year ended March 31, 2026		Year ended March 31, 2025	
	On financial liabilities measured at fair value through profit or loss	On financial liabilities measured at amortised cost	On financial liabilities measured at fair value through profit or loss	On financial liabilities measured at amortised cost
Interest on debt securities	-	232.91	-	111.61
Interest on subordinated liabilities	-	88.58	-	67.80
Interest on borrowings	-	382.17	-	592.02
Discount on commercial paper	-	5.90	-	8.53
Amortisation of processing fees on borrowings	-	50.57	-	44.79
Amortisation of debenture issue expenses	-	5.42	-	5.30
Other borrowing cost	-	0.67	-	0.51
Other interest expense				
- Interest on lease liabilities	-	1.17	-	1.52
Total	**-**	**767.38**	**-**	**832.08**

NOTE 31. NET LOSS ON DERECOGNITION OF FINANCIAL INSTRUMENTS UNDER AMORTISED COST CATEGORY

Particulars	Year ended March 31,2026	Year ended March 31,2025
Amortisation of interest strip on assignment (net off net gain on derecognition of loans under amortised cost)	-	52.25
Total	**-**	**52.25**

NOTE 32. IMPAIRMENT ON FINANCIAL INSTRUMENTS

Particulars	Year ended March 31, 2026		Year ended March 31, 2025	
	On Financial instruments measured at fair value through OCI	On Financial instruments measured at Amortised Cost	On Financial instruments measured at fair value through OCI	On Financial instruments measured at Amortised Cost
Bad Debts Written off	-	661.34		705.70
Loans - Expected Credit Loss	-	(95.67)	-	61.47
Total	**-**	**565.68**	**-**	**767.17**

NOTE 33. EMPLOYEE BENEFIT EXPENSES

Particulars	Year ended March 31,2026	Year ended March 31,2025
Salaries, wages ,bonus and other allowances	560.44	580.42
Contribution to provident and other funds	41.39	43.82
Compensated leave absences	3.31	7.13
Gratuity	5.86	4.63
Share based payments to employees	3.24	3.99
Staff welfare expenses	20.40	20.17
Total	**634.64**	**660.16**

NOTE 34. OTHER EXPENSES

Particulars	Year ended March 31,2026	Year ended March 31,2025
Rent expenses under operating lease	39.22	37.22
Insurance (includes Credit Guarantee insurance)	49.35	11.38
Rates and taxes	1.43	1.27
Bank charges	14.10	23.36
Repairs and maintenance	13.40	14.33
Electricity	4.89	4.73
Communication costs	7.49	6.89
Printing and stationery	2.91	4.41
Postage and courier	0.98	1.43
Payment to auditors		
(i) As auditors	0.24	0.24
(ii) For other services	0.05	0.02
(iii) Out of pocket expenses	0.05	0.02
Legal and professional charges	26.46	22.95
Software charges/ Technology cost	30.26	31.25
Travelling and conveyance	56.25	61.57
Miscellaneous expenses	7.28	6.76
Total	**254.36**	**227.83**

33.1 EMPLOYEE BENEFITS

Defined benefit plan

The Company provides for the gratuity, a defined benefit retirement plan covering qualifying employees. Employees who are in continous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied by the number of years of service subject to maximum benefit of Rs 0.20. The Company has funded gratuity plan and makes contibutions to Gratuityscheme administered by the insurance company through its Gratuity Fund.

Qualitative Disclosures

The entity has a defined benefit gratuity plan in India (funded). The entity's defined benefit gratuity plan is a final salary plan for employees, which requires contributions to be made to a separately administered fund. The fund is managed by a trust which is governed by the Board of Trustees. The Board of Trustees are responsible for the administration of the plan assets and for the definition of the investment strategy.

Risks associated with defined benefit plan :Gratuity is a defined benefit plan and entity is exposed to the Following Risks:

Inflation Risk: The present value of the defined benefit plan liability is calculated by reference to the future salaries of members. As such, an increase in the salary of the members more than assumed level will increase the plan's liability.

Interest rate risk: A fall in the discount rate which is linked to the Government Securities rate will increase the present value of the liability requiring higher provision. A fall in the discount rate generally increases the mark to market value of the assets depending on the duration of asset.

Investment Risk: The present value of the defined benefit plan liability is calculated using a discount rate which is determined by reference to market yields at the end of the reporting period on government bonds. If the return on plan asset is below this rate, it will create a plan deficit. Currently, for the plan in India, it has a relatively balanced mix of investments in government securities, and other debt instruments.

Asset Liability Matching Risk: The plan faces the ALM risk as to the matching cash flow. Since the plan is invested in lines of Rule 101 of Income Tax Rules, 1962, this generally reduces ALM risk.

Mortality risk: Since the benefits under the plan is not payable for life time and payable till retirement age only, plan does not have any longevity risk.

Concentration Risk: Plan is having a concentration risk as all the assets are invested with the insurance entity and a default will wipe out all the assets. Although probability of this is very less as insurance companies have to follow regulatory guidelines.

Code on Social Security: On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The company has assessed the impact of these changes to the extent applicable and in the opinion of the management, provision of Rs 0.82 Crores has been created during the year ended March 31, 2026 towards estimated impact of these changes. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accouning effect on the basis of such developments as needed.

Details of defined benefit plan of gratuity are given below:

Particulars	Year ended March 31,2026	Year ended March 31,2025
i) Changes in the Present Value of Obligation (PVO)		
As at the beginning of the year	**16.19**	**13.04**
Interest Cost	1.09	0.93
Current service cost	4.12	3.73
Past service cost - (vested benefits)	0.82	-
Liability Transferred In/ Acquisitions		-
Benefits paid	(2.35)	(1.77)
Actuarial (Gains)/Losses on Obligations - Due to change in demographic assumptions	(1.03)	-
Actuarial (Gains)/Losses on Obligations - Due to change in financial assumptions	(0.54)	(0.86)
Actuarial (Gains)/Losses on Obligations - Due to experience adjustment	1.91	1.12
PVO as at the end of the year	**20.23**	**16.19**

ii) Changes in the Fair Value of Plan Assets

	Particulars	Year ended March 31,2026	Year ended March 31,2025
	Fair value of plan assets as at the beginning of the year	**2.57**	**0.37**
	Interest Income	0.17	0.03
	Contributions by the Employer	0.57	3.95
	Benefits paid from the Fund	(2.35)	(1.77)
	Return on Plan Assets, Excluding Interest Income	0.05	(0.01)
	Fair value of plan assets as at the end of the year	**1.02**	**2.57**
iii)	**Amount recognized in the Balance Sheet and Related Analysis**		
	Present value of benefit obligation at the end of the year	(20.23)	(16.19)
	Fair value of plan assets at the end of the year	1.02	2.57
	Funded Status - Deficit	(19.21)	(13.62)
	Net liability recognized in the balance sheet	**(19.21)**	**(13.62)**
iv)	**Net interest cost for current year**		
	Present value of benefit obligation at the beginning of the year	16.19	13.04
	Fair value of plan assets at the beginning of the year	(2.57)	(0.37)
	Net liability at the beginning of the year	**13.62**	**12.68**
	Interest Cost	1.09	0.93
	Interest Income	(0.17)	(0.03)
	Net interest cost for the year	**0.92**	**0.91**
v)	**Expenses recognized in the Statement of Profit or Loss for Current year**		
	Current service cost	4.12	3.73

	Particulars	Year ended March 31,2026	Year ended March 31,2025
	Net Interest Cost	0.92	0.91
	Past Service Cost-Recognized	0.82	-
	Expenses recognized in the statement of profit and loss	**5.86**	**4.63**
vi)	**Expenses Recognized in the Other Comprehensive Income (OCI) for Current year**		
	Actuarial (Gains)/Losses on obligation for the year	0.35	0.26
	Return on Plan Assets, Excluding Interest Income	(0.05)	0.01
	Change in Asset Ceiling		
	Net Expense For the Period Recognized in OCI	**0.29**	**0.26**
vii)	**Principal Actuarial Assumptions (Expressed as weighted averages)**		
	Discount Rate	7.06%	6.72%
	Salary escalation rate	7.00%	7.00%
	Attrition rate	For service 4 years and below: 40%p.a For service 5 years and above: 10% p.a	For service 4 years and below: 35%p.a For service 5 years and above: 10% p.a
	Mortality Rate	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate
	Expected rate of return on Plan Assets	7.06%	6.72%
	Funds managed by insurer for funded gratuity plan	100.00%	100.00%

Sensitivity Analysis

Particulars	Year ended March 31,2026	Year ended March 31,2025
Projected Benefit Obligation on Current Assumptions	20.23	16.19
Delta Effect of +1% Change in Rate of Discounting	(1.46)	(1.23)
Delta Effect of -1% Change in Rate of Discounting	1.63	1.36
Delta Effect of +1% Change in Rate of Salary Increase	1.78	1.48
Delta Effect of -1% Change in Rate of Salary Increase	(1.52)	(1.27)
Delta Effect of +1% Change in Rate of Employee Turnover	(0.12)	(0.17)
Delta Effect of -1% Change in Rate of Employee Turnover	0.18	0.21

The sensitivity analysis have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period, while holding all other assumptions constant.

The sensitivity analysis presented above may not be representative of the actual change in the Defined Benefit Obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

Furthermore, in presenting the above sensitivity analysis, the present value of the Defined Benefit Obligation has been calculated using the projected unit credit method at the end of the reporting period, which is the same method as applied in calculating the Defined Benefit Obligation as recognised in the balance sheet.

There was no change in the methods and assumptions used in preparing the sensitivity analysis from prior years.

Expected Contribution Amount For Next Year (12 Months) is Rs. 2 as per current budget estimated by company.

The expected maturity analysis of undiscounted gratuity is as follows:

Projected Benefits Payable in future years from the date of reporting	Year ended March 31,2026	Year ended March 31,2025
1st Following Year	1.91	1.37
2nd Following Year	1.85	1.22
3rd Following Year	1.82	1.46
4th Following Year	1.86	1.50
5th Following Year	1.84	1.47
Sum of Years 6 to 10	8.28	6.55
Sum of Years 11 and above	23.33	18.68

33.2 LEAVE ENCASHMENT

Particulars	Year ended March 31,2026	Year ended March 31,2025
Projected Benefit obligation	11.76	12.38
Expense recognised in the Statement of P&L	3.31	7.13
Discount rate	6.89%	6.59%
Salary Escalation rate	7%	7%
Attrition rate	For service 4 years and below: 40%p.a For service 5 years and above: 10% p.a	For service 4 years and below: 35%p.a For service 5 years and above: 10% p.a
Mortality rate During the Employment	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate

33.3 DEFINED CONTRIBUTION PLANS:

The Company has recognised the following amounts as an expense and included in the Employee Benefit Expenses.

Particulars	Year ended March 31,2026	Year ended March 31,2025
Contribution to provident fund	34.41	35.77
Contribution to employee state insurance scheme	6.88	7.99
Contribution to labour welfare fund	0.10	0.06
Total	**41.39**	**43.82**

NOTE 35. INCOME TAXES

Amounts recognised in statement of profit and loss

Particulars	Year ended March 31,2026	Year ended March 31,2025
Current tax		
(i) Current year	-	26.82
(ii) Earlier year	(2.91)	0.57
Deferred tax		
(i) Current year	7.68	(32.14)
(ii) Earlier year	-	-

Amounts recognised in Other Comprehensive Income

Particulars	Year ended March 31,2026			Year ended March 31,2025		
	Before tax	Tax expense	Net of tax	Before tax	Tax expense	Net of tax
Items that will not be reclassified to profit or loss						
Remeasurements of defined benefit liability (asset)	(0.29)	0.07	(0.22)	(0.26)	0.07	(0.20)

Reconciliation of effective tax rate:

Particulars	Year ended March 31,2026 (Rate)	Year ended March 31,2026 (Amount) Rs.	Year ended March 31,2026 (Amount) Rs.	Year ended March 31,2025 (Rate)	Year ended March 31,2025 (Amount) Rs.	Year ended March 31,2025 (Amount) Rs.
Profit before tax			26.07			15.64
Tax using the Bank's domestic tax rate	25.17%		6.56	25.17%		3.94
Tax effect of:						
Non-deductible		5.54	1.39		9.76	2.46
Changes in the Estimates Taxes to previous year		-	(2.91)		-	0.57
Deductible Income		-	-		(46.31)	(11.66)
Others		(1.09)	(0.27)		(0.22)	(0.06)
Total income tax expense reported in statement of Profit and Loss		**4.45**	**4.77**			**(4.75)**

NOTE 36. CAPITAL, OTHER COMMITMENTS AND CONTINGENT LIABILITIES AT BALANCE SHEET DATE:

Particulars	Year ended March 31,2026	Year ended March 31,2025
Contingent Liabilities and Commitments(to the extent not provided for)		
Claims against the company not acknowledged as debt	-	-
Guarantee excluding finance guarantee	-	-
Other money for which a company is contingently liable	-	-
Total	**-**	**-**
Commitments:		
Estimated amount of contracts remaining to be executed on capital account and not provided for	1.28	1.69
Other Commitments	-	-
Total	**1.28**	**1.69**

NOTE 37. EARNINGS PER SHARE:

Basic and Diluted Earnings Per Share ["EPS"] computed in accordance with Indian Accounting Standard - 33 "Earnings per share.

Particulars		Year ended March 31,2026	Year ended March 31,2025
Face value of equity shares in ₹ fully paid up		668.44	668.44
BASIC			
Profit after tax as per Statement of Profit and Loss (Total operations)	A	21.30	20.40
Profit after tax (after minority)as per Statement of Profit and Loss from Continuing Operations	B	21.30	20.40
Weighted Average Number of Equity Shares Outstanding	C	66,84,37,352	66,84,37,352

Particulars		Year ended March 31,2026	Year ended March 31,2025
Basic EPS (In ₹) (i) Total operations	**A/C**	**0.32**	**0.31**
(ii) Continuing operations	**B/C**	**0.32**	**0.31**
DILUTED			
Weighted Average Number of Equity Shares for computation of basic EPS		66,84,37,352	66,84,37,352
Add: Potential Equity Shares on Account conversion of Employees Stock Options.		1,26,18,809	1,10,49,888
Weighted Average Number of Equity shares for computation of diluted EPS.	D	68,10,56,161	67,94,87,240
Diluted EPS (In ₹) (i) Total operations	**A/D**	**0.31**	**0.30**
(ii) Continuing operations	**B/D**	**0.31**	**0.30**
Nominal value per share		10.00	10.00

NOTE 38. RELATED PARTY DISCLOSURES AS PER INDIAN ACCOUNTING STANDARD – 24 "RELATED PARTY DISCLOSURE" FOR THE YEAR ENDED MARCH 31, 2026

(a) Name of the related parties with whom transactions have been entered during the year and description of relationship:

Nature of Relationship	Name of the Related Party
Holding Company	IIFL Finance Limited
Subsidiary Company	-
Group company	IIFL Home Finance Limited
	IIFL Fintech Private Limited
Others	1.IIFL Capital Services Limited
	2.Livlong Protection And Wellness Solutions Limited
	3. 360 One Distribution Services Limited (Ernstwhile IIFL Wealth Distribution Services Limited)#
	4. 360 One Wam Limited (Erstwhile IIFL Wealth Management Limited)#
	# The said companies have ceased to be a related party with effect from 11 July 2024."
Key Management Personnel	Mr. N. Venkatesh, Managing Director
	Mr. D. Shivaprakash, Whole time Director (resigned w.e.f 01 Dec 2025)
	Mr. Anantha Kumar T, Chief Financial Officer
	Mrs. Abhinaya V, Company Secretary (appointed w.e.f 23 May 2025)
Non Executive Director	Mr. Venkataraman Rajamani , Non Executive Director
	Mr. D. Shivaprakash, Non Executive Director (change of designation from Whole Time Director to Non-Executive Director w.e.f 01 Dec 2025) and upto 20th April, 2026
Independent Directors	Mr. Govinda Rajulu Chintala, Independent Director
	Mr. Nihar Niranjan Jambusaria - Independent Director
	Mr. Kalengada Mandanna Nanaiah, Independent Director
	Mrs. Sistla Uma Shanmukhi - Independent Director
Relative of the director	Mrs.Vidhya Anand
	Mrs. Anitha Shivanna
	Mrs.Prema Narayanswamy
	Mr. Tarun Anand

(b) Disclosure of transactions and outstanding balances with related parties

Nature of Transaction @	FY 25-26	FY 24-25
Service Fee on Business Correspondents- Income		
IIFL Finance Limited	160.08	231.79
Referral Fees/ Marketing Support Income		
Livlong Protection And Wellness Solutions Limited	0.11	0.08
Assignment of Loans		
Direct Assignment Purchased - IIFL Finance Limited	829.68	-
Direct Assignment Sold - IIFL Finance Limited	42.18	-
Interest Expense		
Direct Assignment Sold - IIFL Finance Limited**	2.16	-
360 One Wam Limited (Erstwhile IIFL Wealth Management Limited)	-	0.01
Interest Income		
Inter Corporate Deposit Interest - IIFL Finance Limited	18.34	13.75
Direct Assignment Purchased - IIFL Finance Limited**	44.07	-
Dividend Paid		
IIFL Finance Limited	6.66	-
Narayanaswamy Venkatesh	0.02	-
Shivaprakash Deviah*	-	-
Anitha Shivanna*	-	-
Prema Narayanaswamy*	-	-
Tarun Anand*	-	-
Vidhya Anand*	-	-
Redemption of MLD		
360 One Wam Limited (Erstwhile IIFL Wealth Management Limited)	-	2.04
Brokerage Expense/Other Expense		
IIFL Capital Services Limited (Ernstwhile IIFL Securities Limited)	-	1.61
360 One Distribution Services Limited (Ernstwhile IIFL Wealth Distribution Services Limited)	-	0.11
Reimbursement of Expenses		
IIFL Finance Limited	0.80	0.01
Inter Corporate Deposit/ Cash Credit Facility Given		
Inter Corporate Deposit Given to IIFL Finance Limited	1,500.00	735.00
Inter Corporate Deposit Repaid by IIFL Finance Limited	1,500.00	735.00
Inter Corporate Deposit Given to IIFL Capital Services Limited	100.00	-
Inter Corporate Deposit Repaid by IIFL Capital Services Limited	100.00	-
Rental Payment		
Vidhya Anand	0.09	-
Security Deposit Paid		
Vidhya Anand	0.07	-
Remuneration to Key Managerial Personnel		
Sitting Fees paid	0.56	0.39
Short term Employee benefit	7.22	5.18
Other Long Term Employee benefit	0.20	-
Others (Commission)	0.37	0.23
Outstanding Balance		
Sundry Receivable/(Payable)- IIFL Finance Limited (after TDS deduction)	9.78	(0.06)
Receivable from DA Purchased - IIFL Finance Limited**	308.17	-
Receivable/ (Payable) for DA Sold - IIFL Finance Limited**	32.85	-
Livlong Protection And Wellness Solutions Limited	-	0.02

*Amount is below the round off norm adopted by the company.

**Amount includes accrued interest

@ Excludes transactions of pass through in nature

NOTE 39. MATURITY ANALYSIS OF ASSETS AND LIABILITIES AS AT MARCH 31,2026

Particulars		March 31, 2026	Current	Non Current
ASSETS				
1	**Financial Assets**			
(a)	Cash and cash equivalents	712.77	712.77	-
(b)	Bank Balance other than (a) above	705.70	112.49	593.22
(c)	Derivative financial instruments	-		-
(d)	Receivables			-
	Trade Receivables	27.06	27.06	-
(e)	Loans	7,258.60	3,653.89	3,604.71
(f)	Investments	842.81	378.55	464.25
(g)	Other Financial assets	340.09	250.74	89.35
2	**Non-financial Assets**			-
(a)	Current tax assets (Net)	44.12	44.12	-
(b)	Deferred tax Assets (Net)	64.51	-	64.51
(c)	Investment Property	-	-	-
(d)	Property, Plant and Equipment	21.36	-	21.36
(e)	Right to Use	7.36	-	7.36
(f)	Capital work-in-progress	-	-	-
(g)	Other Intangible assets	2.26	-	2.26
(h)	Other non-financial assets	10.01	9.81	0.21
Total Assets		**10,036.65**	**5,189.41**	**4,847.24**
LIABILITIES AND EQUITY				
LIABILITIES				
1	**Financial Liabilities**			
(a)	Derivative financial instruments		-	-
(b)	Payables			
	(I) Trade Payables			
	(i) total outstanding dues of micro enterprises and small enterprises	0.33	0.33	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	19.63	19.63	-
(c)	Debt Securities	2,107.71	522.99	1,584.72
(d)	Borrowings (Other than Debt Securities)	4,876.73	3,273.95	1,602.77
(e)	Unsecured/ Subordinated Liabilities	738.77	48.46	690.31
(f)	Lease Liability	8.40	3.30	5.10
(g)	Other financial liabilities	186.30	186.30	-
2	**Non-Financial Liabilities**		**-**	**-**
(a)	Current tax liabilities (Net)	-	-	-
(b)	Provisions	30.97	6.17	24.79
(c)	Other non-financial liabilities	16.25	16.25	0.00
3	**Equity**			**-**
(a)	Equity Share capital	668.44	-	668.44
(b)	Other Equity	1,383.12	-	1,383.12
Total Liabilities and Equity		**10,036.65**	**4,077.39**	**5,959.26**

Maturity Analysis of assets and liabilities as at March 31,2025

Particulars		March 31, 2026	Current	Non Current
ASSETS				
1	**Financial Assets**			
(a)	Cash and cash equivalents	658.65	658.65	-
(b)	Bank Balance other than (a) above	658.96	178.30	480.66
(c)	Derivative financial instruments	-	-	-
(d)	Receivables		-	-
	Trade Receivables	3.57	3.57	-
(e)	Loans	6,839.96	4,574.90	2,265.06
(f)	Investments	717.33	350.01	367.32
(g)	Other Financial assets	167.42	141.62	25.80
2	**Non-financial Assets**			
(a)	Current tax assets (Net)	56.39	56.39	-
(b)	Deferred tax Assets (Net)	72.12	-	72.12
(c)	Investment Property	0.04	-	0.04
(d)	Property, Plant and Equipment	27.16	-	27.16
(e)	Right to Use	9.53	-	9.53
(f)	Capital work-in-progress	-	-	-
(g)	Other Intangible assets	0.76	-	0.76
(h)	Other non-financial assets	13.94	13.94	0.00
Total Assets		**9,225.83**	**5,977.37**	**3,248.46**
LIABILITIES AND EQUITY				
LIABILITIES				
1	**Financial Liabilities**			
(a)	Derivative financial instruments	-	-	-
(b)	Payables			
	(I) Trade Payables			
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	30.25	30.25	-
(c)	Debt Securities	1,179.52	366.32	813.20
(d)	Borrowings (Other than Debt Securities)	5,258.10	3,725.97	1,532.13
(e)	Unsecured/ Subordinated Liabilities	531.96	28.82	503.14
(f)	Lease Liabilities	11.25	3.79	7.46
(g)	Other financial liabilities	140.38	140.38	-
2	**Non-Financial Liabilities**			
(a)	Current tax liabilities (Net)	-	-	-
(b)	Provisions	26.00	5.63	20.37
(c)	Other non-financial liabilities	14.45	14.45	-
3	**Equity**			
(a)	Equity Share capital	668.44	-	668.44
(b)	Other Equity	1,365.48	-	1,365.48
Total Liabilities and Equity		**9,225.83**	**4,315.61**	**4,910.23**

NOTE 40. FINANCIAL RISK MANAGEMENT

Market Risk is the risk that the fair value or the future cash flows of a financial instrument will fluctuate because of changes in market factor. Such changes in the values of financial instruments may result from changes in the interest rates, credit, liquidity, and other market changes. The Company is exposed to two types of market risk as follows:

c) Interest rate risk exposure

The exposure of the Company's borrowing to interest rate changes at the end of the reporting period are as follows:

Particulars	31-03-2026	31-03-2025
Variable rate borrowings	3,065.16	3,373.48
Fixed Rate of Borrowings	4,690.41	3,608.43
Total	**7,755.57**	**6,981.91**

As at the end of the reporting period, the Company had the following variable rate borrowings outstanding:

Particulars	31-03-2026			31-03-2025		
	Weighted Average Interest Rate	Balance	% of total loans	Weighted Average Interest Rate	Balance	% of total loans
Bank Loans	10.30%	3,065.16	39.52%	10.58%	3,373.48	48.32%

Sensitivity

Profit or loss is sensitive to higher/lower interest expense from borrowings as a result of changes in interest rates. Other components of equity change as a result of an increase/decrease in the fair value of the cash flow hedges related to borrowings.

Particulars	Impact on profit after tax		Impact on other components of equity	
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
Interest rates – increase by 30 basis points	6.88	13.20	Nil	Nil
Interest rates – decrease by 30 basis points	(6.88)	(13.20)	Nil	Nil

d) Price Risk Exposure

The Company's exposure to assets having price risk is as under

Particulars	Equity Shares (Other than Subsidiary)	Mutual Funds
Market Value as on 31.03.2026	-	-
Market Value as on 31.03.2025	0.05	50.05

To manage its price risk arising from investments in equity securities, the Company diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Company.

Sensitivity

The table below summarises the impact of increases/decreases of the index on the Company's equity and profit for the period. The analysis is based on the assumption that the equity index had increased by 5% or decreased by 5% with all other variables held constant, and that all the Company's equity instruments moved in line with the index.

Particulars	Impact on profit after tax		Impact on other components of equity	
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
Increase by 5%	-	3.25	Nil	Nil
Decrease by 5%	-	(3.25)	Nil	Nil

e) Foreign Currency Risk Exposure

The Company is not exposed to foreign currency fluctuation risk.

NOTE 40. FINANCIAL RISK MANAGEMENT

a) Credit Risk

Credit Risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the company. The company. has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The exposure is continuously monitored.

Trade Receivables and Other financial assets

Credit risk with respect to trade receivables and other financial assets are extremely low. Trade receivables are primarily from other services provided, historically company has not suffered any defaults. Based on the credit assessment the historical trend of low default is expected to continue. Hence the Company has taken a provision of 0.02% on Trade Receivables and other financial assets except Insurance Receivable and FLDG balance.

Loans

The following table sets out information about credit quality of loan assets measured at amortised cost based on Number of Days past due information. The amount represents gross carrying amount.

Particulars	As at March 31,2026	As at March 31,2025
Gross Carrying value of loan Assets		
Stage-1 (Less than 30 Days)	7,241.38	6,683.55
Stage-2 (30-90 Days)	55.09	220.19
Stage-3 (More than 90 Days)	282.03	338.67
Total Gross Carrying value on Reporting Date^	**7,578.50**	**7,242.40**

^ Includes accrued interest

Credit Quality

Financial services business has a comprehensive framework for monitoring credit quality of its retail and other loans based on days past due monitoring. Repayment by individual customers and portfolio is tracked regularly and required steps for recovery is taken through follow ups and legal recourse.

Inputs considered in the ECL model

In assessing the impairment of loans assets under Expected Credit Loss (ECL) Model, the loan assets have been segmented into three stages.

The three stages reflect the general pattern of credit deterioration of a financial instrument. The differences in accounting between stages relate to the recognition of expected credit losses and the calculation and presentation of interest revenue.

The company categorises loan assets into stages based on the Days Past Due status:

i) Stage 1: up to 30 Days Past Due

ii) Stage 2: 31-90 Days Past Due

iii) Stage 3: More than 90 Days Past Due

Definition of Default

The default definition used is consistent with the one used for regulatory purposes and is defined as 90 days past due (DPD) for any facility or tagging the facility as "impaired" for internal credit management purposes.

Estimation Technique

Exposure at default (EAD) is the maximum exposure as on the date of provision which includes both principal outstanding and interest. Interest is the total of interest outstanding and interest accrued but not due.Interest is not considered for stage 3 portfolio.

Loss given default (LGD) estimates the normalized loss which company incurs post customer default. It is computed through recovery observed in delinquent accounts over a period of time. It is always expressed as % of outstanding amount and not in count. LGD is common for all three stages and is based on loss in past portfolio.

Effective Interest rate (EIR) is the rate that discounts estimated future cash flows through the expected life of financial instrument.

Probability of default (PD) is the likelihood that customer will default on loan in time horizon. 12-month flow-rate model has been used to calculate historical Probability of Default rates. Macroeconomic factors have been used to derive forward looking default rates.

Assessment of significant increase in credit risk

When determining whether the risk of default has increased significantly since initial recognition, the financial services business considers both quantitative and qualitative information and analysis based on the business historical experience, including forward-looking information. The financial services business considers reasonable and supportable information that is relevant and available without undue cost and effort.

The financial services business uses the number of days past due to classify a financial instrument in low credit risk category and to determine significant increase in credit risk in retail. As a backstop, the financial services business considers that a significant increase in credit risk occurs no later than when an asset is more than 30 days past due.

At initial recognition, allowance is required for expected credit losses ('ECL') resulting from default events that are possible within the next 12 months ('12-month ECL'). In the event of a significant increase in credit risk, allowance (or provision) is required for ECL resulting from all possible default events over the expected life of the financial instrument ('lifetime ECL').

Impairment loss

The expected credit loss allowance provision is determined as follows:

Particulars	Stage 1	Stage 2	Stage 3	Total
Gross Balance as at 31-03-2026	7,241.38	55.09	282.03	7,578.50
Expected Credit Loss*	50.35	8.72	197.90	256.97
Expected Credit Loss Rate	0.70%	15.83%	70.17%	3.39%
Net of Impairment Provision	**7,191.03**	**46.37**	**84.13**	**7,321.53**

Particulars	Stage 1	Stage 2	Stage 3	Total
Gross Balance as at 31-03-2025	6,683.55	220.19	338.67	7,242.40
Expected Credit Loss*	71.27	41.19	238.88	351.33
Expected Credit Loss Rate	1.07%	18.71%	70.53%	4.85%
Net of Impairment Provision	**6,612.28**	**179.00**	**99.79**	**6,891.07**

* includes provision on loan book and accrued interest

The following tables show reconciliations from the opening to the closing balance of the loss allowance by class of financial instrument.

Reconciliation of loss allowance	Financial Assets where loss allowance measured at 12-month ECL		Financial assets for which credit risk has increased significantly and credit not impaired		Financial assets for which credit risk has increased significantly and credit impaired		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
Opening ECL April 1,2025	**70.78**	**0.49**	**39.16**	**2.03**	**238.88**	**-**	**348.82**	**2.51**
Incremental loans disbursed in FY 25-26	41.68	0.66	8.21	0.44	180.01		229.91	1.10
Loans closed/written off during the year	(33.07)	(0.24)	(34.37)	(1.58)	(217.73)		(285.18)	(1.82)
Stage same in both years- change in provisioning	(25.79)	(0.15)	(0.09)	(0.25)	(2.36)		(28.24)	(0.40)
Movement of stages due to asset reclassification	(3.98)	(0.02)	(4.63)	(0.18)	(0.90)		(9.51)	(0.21)
Closing ECL March 31,2026	**49.62**	**0.74**	**8.27**	**0.45**	**197.90**	**-**	**255.80**	**1.17**

Notes forming part of financial statements (contd.)

for the year ended March 31, 2026

Reconciliation of loss allowance	Financial Assets where loss allowance measured at 12-month ECL		Financial assets for which credit risk has increased significantly and credit not impaired		Financial assets for which credit risk has increased significantly and credit impaired		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
Opening ECL April 1,2024	**115.63**	**0.86**	**16.36**	**0.75**	**152.84**	**-**	**284.83**	**1.61**
Incremental loans disbursed in FY 24-25	43.73	0.28	39.11	2.03	230.18		313.02	2.31
Loans closed/written off during the year	(29.29)	(0.20)	(15.55)	(0.73)	(141.27)		(186.11)	(0.94)
Stage same in both years- change in provisioning	(48.05)	(0.37)	(0.07)	(0.00)	(2.24)		(50.35)	(0.38)
Movement of stages due to asset reclassification	(11.25)	(0.08)	(0.69)	(0.03)	(0.64)		(12.58)	(0.11)
Closing ECL March 31,2025	**70.78**	**0.49**	**39.16**	**2.03**	**238.88**	**-**	**348.82**	**2.51**

The following tables show reconciliations from the opening to the closing balance of the exposure at default (EAD) (Principal & Interest) by class of financial instrument.

Reconciliation of loss allowance	Financial Assets where loss allowance measured at 12-month ECL		Financial assets for which credit risk has increased significantly and credit not impaired		Financial assets for which credit risk has increased significantly and credit impaired		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
Opening EAD 01-04-2025	**6,638.12**	**45.42**	**209.34**	**10.86**	**338.67**	**-**	**7,186.13**	**56.28**
Incremental loans disbursed in FY 25-26	5,994.14	94.28	51.90	2.78	256.53		6,302.57	97.06
Loans closed/written off during the year	(3,101.83)	(20.75)	(183.73)	(9.83)	(308.68)		(3,594.24)	(30.59)
Stage same in both years- change in provisioning	(2,022.10)	(9.03)	(0.45)	(0.02)	(3.21)		(2,025.76)	(9.05)
Movement of stages due to asset reclassification	(373.91)	(2.96)	(24.78)	(0.98)	(1.28)		(399.96)	(3.94)
Closing EAD 31-03-2026	**7,134.42**	**106.95**	**52.28**	**2.81**	**282.03**	**-**	**7,468.73**	**109.77**

Notes forming part of financial statements (contd.)

for the year ended March 31, 2026

Reconciliation of loss allowance	Financial Assets where loss allowance measured at 12-month ECL		Financial assets for which credit risk has increased significantly and credit not impaired		Financial assets for which credit risk has increased significantly and credit impaired		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
Opening EAD 01-04-2024	**9,444.81**	**69.92**	**78.68**	**3.60**	**185.21**	**-**	**9,708.70**	**73.52**
Incremental loans disbursed in FY 24-25 "	4,100.54	26.94	62.58	10.83	52.92		4,216.04	37.77
Loans closed/written off during the year	(2,392.13)	(16.55)	(74.79)	(3.42)	(171.90)		(2,638.82)	(19.97)
Stage same in both years- change in provisioning	(3,596.83)	(28.18)	(0.29)	(0.01)	(0.91)		(3,598.04)	(28.19)
Movement of stages due to asset reclassification	(918.26)	(6.70)	143.15	(0.15)	273.35		(501.76)	(6.85)
Closing EAD 31-03-2025	**6,638.12**	**45.42**	**209.34**	**10.86**	**338.67**	**-**	**7,186.12**	**56.28**

b) Liquidity risk

(i) Financing arrangements

The company had access to the following undrawn borrowing facilities at the end of the reporting period:

Particulars	As at March 31,2026	As at March 31,2025
Floating rate		
Expiring within one year	100.00	829.11
Expiring beyond one year	-	-
Total	**100.00**	**829.11**

(ii) Maturities of financial liabilities

The tables below analyse the company's financial liabilities into relevant maturity groupings based on their contractual maturities for:

1. All non-derivative financial liabilities
2. Net and gross settled derivative financial instruments for which the contractual maturities are essential for an understanding of the timing of the cash flows.
3. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant.

Contractual maturities of financial liabilities - 31-03-2026	Less than 3 months	3 to 6 months	6 months to 1 year	Between 1 and 5 years	More than 5 years
Non-derivatives					
Borrowings					
-Term Loans - Banks	425.90	480.40	783.80	1,125.01	-
-Term Loans - Others	188.92	138.96	332.71	278.54	-
-Commercial Paper	29.70	24.20	23.26	-	-
-NCD-Secured	136.67	33.75	259.46	1,435.89	-
-NCD-Unsecured	15.91	-	0.04	98.83	50.00
- Sub debt	26.16	21.86	0.44	480.31	210.00
-Cash Credit/Overdraft	-	-	-	-	-
-Securitization	367.07	306.58	249.61	199.23	-
Trade payables	19.96				
Other financial liabilities	186.30	-	-	-	-
Lease Liability	1.07	0.98	1.97	5.55	-
Total non-derivative liabilities	**1,397.66**	**1,006.73**	**1,651.29**	**3,623.36**	**260.00**
Derivative liabilities					
Embedded Derivative	-	-	-	-	-
Total derivative liabilities	**-**	**-**	**-**	**-**	**-**

Contractual maturities of financial liabilities - 31-03-2025	Less than 3 months	3 to 6 months	6 months to 1 year	Between 1 and 5 years	More than 5 years
Non-derivatives					
Borrowings					
-Term Loans - Banks	664.38	667.64	857.96	870.35	-
-Term Loans - Others	246.69	225.58	352.99	539.15	-
-Commercial Paper	-	72.22	-	-	-
-NCD-Secured	36.07	20.67	219.06	770.25	-
-NCD-Unsecured	4.36	4.60	9.34	42.95	-
- Sub debt	21.88	6.94	-	253.78	249.36
-Cash Credit/Overdraft	-	-	-	-	-
-Secutization	139.10	197.34	374.30	122.63	-
Trade payables	30.25				
Other financial liabilities	108.57	-	31.81		
Lease Liability	0.94	0.96	1.89	7.46	-
Total non-derivative liabilities	**1,252.24**	**1,195.93**	**1,847.36**	**2,606.57**	**249.36**
Derivative liabilities					
Embedded Derivative	-	-	-	-	-
Total derivative liabilities	**-**	**-**	**-**	**-**	**-**

NOTE 41. CORPORATE SOCIAL RESPONSIBILITY

During the year, the Company incurred an aggregate amount of ₹5.54 Cr (P.Y. ₹ 5.83 Cr) towards corporate social responsibility in compliance of Section 135 of Companies Act 2013 read with relevant schedule and rules made thereunder. The details of CSR Spend are given below:

	Particulars	Year ended March 31,2026	Year ended March 31,2025
(a)	Gross amount required to be spent by the company during the year	5.54	5.83
(b)	Excess/(Shortfall) amount spent in previous financial year carried forward	(0.56)	0.44
(c)	Net amount required to be spent during the year (a-b)	6.10	5.39
(d)	Amount spent during the year	6.10	
	(i) Construction/acquisition of any asset	-	-
	(ii) On purpose other than (i) above	6.10	4.83
(e)	Excess/(Shortfall) at the end of the year (d-c)	-	(0.56)

Notes forming part of financial statements (contd.)

for the year ended March 31, 2026

Particulars		Year ended March 31,2026	Year ended March 31,2025
(f)	Total of previous year shortfall	0.56	
(g)	Reason for shortfall	There is no shortfall as on reporting period	
(h)	Nature of CSR activities,	The company implements CSR initiatives to promote rural healthcare through mobile medical units, enhance women's livelihoods via skill training and enterprise development, support environmental sustainability through solar lighting and water body restoration, improve livestock productivity through cattle health services, and contribute to education and disaster relief efforts.	
(i)	Details of related party transactions	-	-
(j)	Provision made during the year	-	0.56

Details of Ongoing Project

Opening Balance		Amount required to be spent during the year	Amount spent during the year		Closing Balance	
Within Company	In Separate CSR Unspent a/c		From Company's Bank A/c	From Separate CSR Unspent A/c	With Company	In Separate CSR Unspent a/c
-	0.56	6.10	5.54	0.56	-	-

Details of Unspent amount

Opening Balance	Amount deposited in Specified Fund of Sch. VII within 6months	Amount required to be spent during the year	Amount spent during the year	Closing Balance
0.56	-	6.10	6.10	-

NOTE 42. ADDITIONAL INFORMATION

a) Asset Classification & Provisioning:

As per MCA press release no 11/10/2009 CL - V dated 18th Jan 2016, the company adopted Ind AS notified under Sec 133 of CA 2013, from 01st April 2018. Pursuant to which the company has made provision for loss as per ECL under Ind As 109, Financial Instruments. Consequently the provision for loss is not on the basis of the Prudential Norms of the Reserve Bank of India.

b) Disclosure Pursuant to RBI (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28th, 2025

i) Capital to risk Assets ratio (CRAR) (computed as per the method prescribed by RBI)

Particulars	As on 31.03.2026	As on 31.03.2025
	₹	₹
Tier I Capital	1,378.90	1,677.07
Tier II Capital	381.57	411.87
Total Capital Funds	1,760.47	2,088.94
Total Risk Weighted Assets	6,633.20	6,451.19
CRAR - Tier I Capital (%)	20.79%	26.00%
CRAR - Tier II Capital (%)	5.75%	6.38%
CRAR (%)	**26.54%**	**32.38%**

ii) Exposure to Real Estate Sector (Direct & Indirect Exposure) – Nil (PY: Nil)

iii) Amount of Subordinated Debt raised as Tier II Capital – Rs. 210 (PY: Rs.NIL)

iv) Exposure to Capital Markets –Nil

Notes forming part of financial statements (contd.)

for the year ended March 31, 2026

v) Details of Single Borrower Limit (SGL)/Group Borrower Limit (GBL) exceeded by the NBFC

During the year ended March 31, 2026 and previous year ended March 31, 2025, the Company's credit exposures to single borrowers and group borrowers were within the limits prescribed under extant RBI guidelines.

vi)	Ratings assigned during the year	As on 31.03.2026	As on 31.03.2025
a)	MFI Grading	CRISIL M1C1	CRISIL M1C1
b)	Bank loan rating	CRISIL AA-/ Stable	CRISIL AA-/ Stable
c)	NCD rating-	IND AA/ Stable IVR AA/ Stable CRISIL AA-/ Stable ACUITE AA-/ Stable	IND AA/ Stable IVR AA/ Stable CRISIL AA-/ Stable ACUITE AA-/ Stable
vi)	**Ratings assigned during the year**	**As on 31.03.2026**	**As on 31.03.2025**
d)	MLD rating	CRISIL PP-MLD AA- / Stable	CRISIL PP-MLD AA- / Stable
e)	CP rating-	CRISIL A1+ ACUITE A1+	CRISIL A1+ ACUITE A1+

vii) Maturity Pattern of Assets and Liabilities

Maturity pattern of certain items of assets and liabilities as on March 31 2026

Particulars	Liabilities					Assets		
	Borrowings from Banks	Borrowings from NBFC/ FI	NCD-Secured	NCD-Unsecured/ commercial paper	Securitisation Liability	Advances (Loan portfolio outstanding)	FD with Banks (Free of Lien)	Investments
Up to one month	101.55	35.33	8.13	1.67	125.40	291.38	87.00	378.55
Over one month to 2 months	126.59	51.31	17.50	31.67	119.32	276.13	-	-
Over 2 months up to 3 months	200.17	98.33	91.93	1.67	118.11	311.28	-	-
Over 3 months up to 6 months	480.40	138.96	33.74	25.00	306.58	899.81	-	-
Over 6 months to 1 year	783.80	332.71	252.28	25.00	249.61	1,765.52	-	-
Over 1 year to 3 years	1,148.94	278.54	1,310.92	260.00	199.23	3,437.50	-	464.25
Over 3 years to 5 years	-	-	169.20	372.00	-	397.98	-	-
Over 5 years	-	-	-	260.00	-	89.12	-	-
Total	**2,841.45**	**935.19**	**1,883.69**	**977.00**	**1,118.24**	**7,468.73**	**87.00**	**842.81**

Maturity pattern of certain items of assets and liabilities as on March 31 2025

Particulars	Liabilities					Assets		
	Borrowings from Banks	Borrowings from NBFC/ FI	NCD-Secured	NCD-Unsecured/ commercial paper	Securitisation Liability	Advances (Loan portfolio outstanding)	FD with Banks (Free of Lien)	Investments
Up to one month	193.02	58.47	4.79	1.67	8.36	420.36	250.00	350.01
Over one month to 2 months	237.71	66.34	14.17	1.67	62.10	418.23	-	-
Over 2 months up to 3 months	245.60	121.88	4.79	1.67	65.26	389.51	-	-
Over 3 months up to 6 months	672.08	225.58	23.75	80.00	197.34	1,210.75	-	-
Over 6 months to 1 year	862.93	352.99	213.92	10.00	374.30	2,112.14	10.00	-
Over 1 year to 3 years	874.08	539.15	471.39	45.00	122.62	2,544.33	-	367.27
Over 3 years to 5 years	-	-	307.30	272.00	-	51.15	-	-
Over 5 years	-	-	-	250.00	-	39.65	-	0.05
Total	**3,085.41**	**1,364.41**	**1,040.11**	**662.00**	**829.98**	**7,186.13**	**260.00**	**717.33**

Notes forming part of financial statements (contd.)

for the year ended March 31, 2026

NOTE 43. DISCLOSURE PURSUANT TO RBI (NON-BANKING FINANCIAL COMPANIES – FINANCIAL STATEMENTS: PRESENTATION AND DISCLOSURES) DIRECTIONS, 2025 DATED NOVEMBER 28TH, 2025

Sl No.	Particulars	As at March 31, 2026		As at March 31, 2025	
		Amount Outstanding	Amount Overdue	Amount Outstanding	Amount Overdue
LIABILITIES		**(₹)**	**(₹)**	**(₹)**	**(₹)**
1	**Loan and Advances availed by the NBFC inclusive of Interest accrued thereon but not paid:**				
A	**Debentures**	**-**	**-**	**-**	**-**
	- Secured	1,909.99	-	1,065.96	-
	- Unsecured	956.41	-	621.10	-
	(Other than falling the meaning of Public Deposits)	-	-	-	-
B	Deferred Credits	-	-	-	-
C	Term Loan	3,783.11	-	4,457.10	-
D	Securitisation	1,122.49	-	833.50	
E	Inter-corporate Loans & Borrowings	-	-	-	-
F	Commercial Paper	80.00	-	75.00	-
G	Public Deposits	-	-	-	-
H	Other Loans – Vehicle Loan	-	-	-	-
	Other Loans – Non Convertible Debentures	-	-	-	-

Sl No.	Particulars	Amount Outstanding	Amount Outstanding
		As at March 31, 2026	As at March 31, 2025
2	**Break-up of (1) (g) above (Outstanding public deposits inclusive of interest accrued thereon but not paid)**		
	(a) In the form of Unsecured debentures	-	-
	(b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	-	-
	(c) Other Public Deposit	-	-
Assets			
3	**Break-up of Loans & Advances including Bills Receivables [Other than those included in (4) below]**		
	(a) Secured	324.05	158.93
	(b) Covered by Government Guarantee	3,712.02	-
	(c) Unsecured	3,479.50	7,032.36
4	**Breakup of Leased and Stock on Hire and other Assets counting towards Asset Financing Activities**		
(i)	Lease assets including Lease rentals under sundry debtors:		
	(a) Finance Lease	-	-
	(b) Operating Lease	-	-
(ii)	Stock on Hire including Hire Charges under sundry debtors:		
	(a) Assets on Hire	-	-
	(b) Repossessed Assets	-	-
(iii)	Other Loans counting towards Asset Financing Activities		

Notes forming part of financial statements (contd.)

for the year ended March 31, 2026

Sl No.	Particulars	Amount Outstanding	Amount Outstanding
		As at March 31, 2026	As at March 31, 2025
	(a) Loans where assets have been repossessed	-	-
	(b) Loans other than (a) above	-	-
5	**Break-up of Investments Current Investments**		
I	**Quoted:**		
(i)	Shares: (a) Equity	-	-
	(b) Preference	-	-
(ii)	Debentures and Bonds	-	-
(iii)	Units of Mutual Funds	-	50.05
(iv)	Government Securities	378.55	299.96
(v)	Others	-	-
II	**Unquoted:**		
(i)	Shares: (a) Equity	-	-
	(b) Preference	-	-
(ii)	Debentures and Bonds	-	-
(iii)	Units of Mutual Funds		
(iv)	Government Securities	-	-
(v)	Others	-	-
	Long term Investments		
I	**Quoted:**		
(i)	Shares: (a) Equity	-	-
	(b) Preference	-	-
(ii)	Debentures and Bonds	-	-
(iii)	Units of Mutual Funds	-	-
(iv)	Government Securities	-	-
(v)	Others		-
II	**Unquoted:**		
(i)	Shares: (a) Equity	-	0.05
	(b) Preference	-	-
(ii)	Debentures and Bonds	-	-
(iii)	Units of Mutual Funds	-	-
(iv)	Government Securities	-	-
(v)	Others	464.26	367.27

6. Borrower Group wise classification of Assets Financed as in (3) and (4) above

Sl No.	Particulars	As at 31st March 2026		
		Amount in (₹) (Gross of Provisions)		
		Secured	Unsecured	Total
1	Related Parties			
	(a) Subsidiaries	-	-	-
	(b) Companies in the same group	-	-	-
	(c) Other Related Parties	-	-	-
2	Other than related parties	324.05	3,479.50	3,803.55
	Total	**324.05**	**3,479.50**	**3,803.55**

Sl No.	Particulars	As at 31st March 2025		
		Amount in (₹) (Gross of Provisions)		
		Secured	Unsecured	Total
1	Related Parties			
	(a) Subsidiaries	-	-	-
	(b) Companies in the same group	-	-	-
	(c) Other Related Parties	-	-	-
2	Other than related parties	158.93	7,032.36	7,191.29
	Total	**158.93**	**7,032.36**	**7,191.29**

7. Investor Group-wise classification of all investments (Current and Long Term) in Share and Securities (both Quoted and Unquoted) as at 31.03.2026

Sl No.	Category	Market Value / Breakup value or Fair Value or Net Assets Value	Book Value (₹)
1	Related Parties		
	(a) Subsidiaries	-	-
	(b) Companies in the same group	-	-
	(c) Other Related Parties	-	-
2	Other than related parties	842.81	842.81
	Total	**842.81**	**842.81**

Investor Group-wise classification of all investments (Current and Long Term) in Share and Securities (both Quoted and Unquoted) as at 31.03.2025

Sl No.	Category	Market Value / Breakup value or Fair Value or Net Assets Value	Book Value (₹)
1	Related Parties		
	(a) Subsidiaries	-	-
	(b) Companies in the same group	-	-
	(c) Other Related Parties	-	-
2	Other than related parties	717.33	717.33
	Total	**717.33**	**717.33**

8. Other Information

(Rs in Crores)

	Particulars	As on March 31, 2026	As on March 31, 2025
		Amount	Amount
(i)	Gross Non - Performing Assets		
	(a) Related Parties	-	-
	(b) Other than Related Parties	282.03	338.67
(ii)	Net Non - Performing Assets		
	(a) Related Parties	-	-
	(b) Other than Related Parties	84.13	99.79
(iii)	Assets acquired in Satisfaction of Debt	-	-

NOTE 44. ADDITIONAL INFORMATION -OTHERS

44.1 Unsecured advances:

The Company has not given any Loans and advances against intangible securities during the year (PY:Nil)

44.2 Penalty imposed by RBI and other regulators:

There are no penalty imposed by the RBI and other Regulators during the financial year ended 31, March 2026

44.3 Drawdown from reserves:

There has been no drawdown from reserves during the year ended March 31, 2026 (PY: Nil)

44.4 Overseas assets:

The Company does not have any subsidiary / Joint venture abroad.(PY:Nil)

44.5 Loan against security of gold:

The Company has not disbursed any loan against security of gold during the year ended March 31, 2026 (PY: Nil)

44.6 Intra group exposures:

The Company has not given advances to Group companies during the year other than Inter Corporate Deposit for the financial year ended March 31,2026. (Refer Note 38)

44.7 Unhedged foreign currency exposure:

The Company has no unhedged foreign currency exposure as on March 31, 2026 (PY: Nil)

44.8 Divergence in Asset classification and provisioning: There is no Divergence assessed by Reserve Bank of India.

44.9 Provisions and Contigencies

Particulars	As at March 31,2026	As at March 31,2025
Impairment of financial instruments		
- Provision for Stage 1 & 2	59.07	112.45
- Provision for Stage 3	197.90	238.88
Provision for income tax	-	40.59
Provision for gratuity	19.21	13.62
Provision for leave encashment and availment	11.76	12.38
Total	**287.94**	**417.92**

44.10 Concentration of advances, exposures and NPAs

Particulars	As at March 31,2026	As at March 31,2025
Concentration of advances		
Total advances to twenty largest borrowers	4.97	4.47
% of advances to twenty largest borrower to total advances	0.07%	0.06%
Concentration of exposures		
Total exposures to twenty largest borrowers/customers	4.97	4.47
% of exposure to twenty largest borrower to total exposure	0.07%	0.06%
Concentration of NPA's		
Total exposure to top 4 NPA accounts	0.60	0.28

Notes forming part of financial statements (contd.)

for the year ended March 31, 2026

44.11 Details of resolution plans implemented under the resolution Framework for Covid-19 related stress as per RBI circular dated August 6, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) as at March 31, 2026:

Reporting as on March 31, 2026

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at Sep 30,2025	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year*	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at March 31,2026*
Personal Loans	0.02	0.02	-	0.01	-
Corporate persons					
Of which MSMEs					
Others					
Total	**0.02**	**0.02**	**0.00**	**0.01**	**0.00**

*Rounded off as per company norms

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at Sep 30,2024	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at March 31,2026
Personal Loans	0.21	0.04	0.01	0.10	0.06
Corporate persons					
Of which MSMEs					
Others					
Total	**0.21**	**0.04**	**0.01**	**0.10**	**0.06**

NOTE 45. SECURITIZATION / ASSIGNMENT OF LOANS

During the year the Company has sold loans through direct Securitization / assignments. The information on direct assignment activity of the Company as an Originator / Assignor is as shown below:

Particulars	Year ended March 31 2026 (₹.)	Year ended March 31 2025 (₹.)
Total number of loans securitized / assigned		
a.Through Direct assignment	694495 No.s	565194 No.s
b. Through Pass through Certificates	370692 No.s	338400 No.s
Total	**1065187 No.s**	**903594 No.s**
Total book value of loans securitized / assigned		
a.Through Direct assignment	2,604.01	2,086.83
b. Through Pass through Certificates	1,691.59	1,236.98
Total	**4,295.59**	**3,323.81**
Sale consideration received for loans securitized / assigned		
a.Through Direct assignment	2,326.23	1,878.15
b. Through Pass through Certificates	1,526.69	1,117.99
Total	**3,852.93**	**2,996.14**
MFI Loans Subordinated as Credit Enhancement on Assets Derecognised		
a.Through Direct assignment	-	-
b. Through Pass through Certificates	-	-
Total		
Balance of loans assigned / securitized as at the balance sheet date		
a.Through Direct assignment	1,882.13	1,452.37
b. Through Pass through Certificates	1,290.93	947.49
Total	**3,173.06**	**2,399.86**
Cash collateral provided and outstanding as at the balance sheet date		
a.Through Direct assignment	-	-
b. Through Pass through Certificates	193.23	77.62
Total	**193.23**	**77.62**

Disclosure Pursuant to RBI (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 dated Novemeber 28th, 2025

Sl No.		Particulars	For the year ended 31,2026 (₹)	For the year ended 31,2025 (₹)
1		No. of SPVs sponsored by the NBFC for Securitization transactions		
	a.	Through Direct assignment	13.00	12.00
	b.	Through Pass through Certificates	13.00	11.00
		Total	**26.00**	**23.00**
2		Total amount of securitized assets as per the books of the SPVs sponsored by the Company		
	a.	Through Direct assignment	2,604.01	2,086.83
	b.	Through Pass through Certificates	1,691.59	1,236.98
		Total	**4,295.59**	**3,323.81**
3		Total amount of exposures retained by the Company to comply with MRR as on the date of balance sheet	-	-
	i)	**Off-Balance Sheet exposures**		
		a) First Loss	-	-
		b) Others	-	-
	ii)	**On-Balance Sheet exposures**		
		a) First Loss (in the form of Fixed Deposit)	193.23	77.62
		b) Others Equity Tranche	2.72	2.72
4		Amount of exposures to securitization transactions other than MRR		
	i)	**Off-Balance Sheet exposures**	**-**	**-**

Sl No.	Particulars	For the year ended 31,2026	For the year ended 31,2025
		(₹)	(₹)
	a) Exposure to own securitization		
	First Loss	-	-
	Others	-	-
	b) Exposure to third party securitization transaction		
	First Loss	-	-
	Others	-	-
ii)	**On-Balance Sheet exposures**		
	a) Exposure to own securitization		
	First Loss	-	-
	Others	-	-
	b) Exposure to third party securitization transaction		
	First Loss	-	-
	Others	237.19	116.40

NOTE 45A. ACQUISITION OF LOANS THROUGH DIRECT ASSIGNMENT

During the year the Company has acquired loans through direct assignments. The information on direct assignment activity of the Company as an Originator / Assignor is as shown below:

Particulars	Year ended March 31 2026	Year ended March 31 2025
	(₹.)	(₹.)
Total number of loans acquired		
a.Through Direct assignment	230503 No.s	-
b. Through Pass through Certificates	-	-
Total	**230503 No.s**	**-**
Total book value of loans acquired		
a.Through Direct assignment	829.68	-
b. Through Pass through Certificates	-	-
Total	**829.68**	**-**
Purchase consideration for loans acquired		
a.Through Direct assignment	829.68	-
b. Through Pass through Certificates	-	-
Total	**829.68**	**-**
Balance of loans acquired as at the balance sheet date		
a.Through Direct assignment	231.69	-
b. Through Pass through Certificates	-	-
Total	**231.69**	**-**

NOTE 46. DISCLOSURE PURSUANT TO RBI (NON-BANKING FINANCIAL COMPANIES – FINANCIAL STATEMENTS: PRESENTATION AND DISCLOSURES) DIRECTIONS, 2025 DATED NOVEMBER 28TH, 2025

Asset Classification as per RBI Norms for the year ended 31st March 2026

MFI loan book

Asset Classification as per RBI Norms	Asset Classification as per IND AS 109	Gross Carrying Amount as per IND AS 109	Loss Allowances (Provisions) as required under IND AS 109@	Net Carrying Amount	Provisions required as per IRACP Norms	Difference between IND AS 109 provisions & IRACP Norms
1	**2**	**3**	**4**	**5**	**6**	**7= 4-6**
Performing Assets						
Standard	Stage 1	5,891.80	40.97	5,850.83	23.57	17.41
	Stage 2	41.01	6.49	34.52	0.16	6.33
Subtotal		**5,932.82**	**47.46**	**5,885.35**	**23.73**	**23.73**
Non Performing Assets (NPA)						
Substandard	**Stage 3**	**210.55**	**147.74**	**62.81**	**84.89**	**62.85**
Doubtful- upto 1 Year	Stage 3	13.11	9.20	3.91	12.46	(3.26)
1 to 3 Years	Stage 3	5.68	3.99	1.70	5.67	(1.68)
More than 3 Years	Stage 3	0.08	0.06	0.02	0.08	(0.02)
Subtotal for Doubtful		**229.42**	**160.98**	**68.44**	**103.09**	**57.88**
Loss	Stage 3	-	-	-	-	-
Subtotal for NPA						
Other Items such as guarantees,Loan Commitments etc.Which are in the scope of IND AS 109 but not covered under current income recognition, Asset Classification, Provisioning (IRACP) norms	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal		**-**	**-**	**-**	**-**	**-**
Total	**Stage 1**	**5,891.80**	**40.97**	**5,850.83**	**23.57**	**17.41**
	Stage 2	**41.01**	**6.49**	**34.52**	**0.16**	**6.33**
	Stage 3	**229.42**	**160.98**	**68.44**	**103.09**	**57.88**
	Total	**6,162.23**	**208.44**	**5,953.79**	**126.82**	**81.61**

Notes forming part of financial statements (contd.)

for the year ended March 31, 2026

Non - MFI loan book

Asset Classification as per RBI Norms	Asset Classification as per IND AS 109	Gross Carrying Amount as per IND AS 109	Loss Allowances (Provisions) as required under IND AS 109	Net Carrying Amount	Provisions required as per IRACP Norms	Difference between IND AS 109 provisions & IRACP Norms
1	2	3	4	5	6	7= 4-6
Performing Assets						
Standard	Stage 1	1,242.62	8.65	1,233.97	4.97	3.68
	Stage 2	11.27	1.78	9.49	0.05	1.74
Subtotal		**1,253.89**	**10.43**	**1,243.46**	**5.02**	**5.42**
Non Performing Assets (NPA)						
Substandard	**Stage 3**	**49.21**	**34.53**	**14.68**	**15.30**	**19.24**
Doubtful- upto 1 Year	Stage 3	2.99	2.10	0.89	2.84	(0.74)
1 to 3 Years	Stage 3	0.41	0.29	0.12	0.40	(0.11)
More than 3 Years	Stage 3	0.00	0.00	0.00	0.00	(0.00)
Subtotal for Doubtful		**52.61**	**36.92**	**15.69**	**18.53**	**18.39**
Loss	Stage 3	-	-	-	-	-
Subtotal for NPA						
Other Items such as guarantees,Loan Commitments etc.Which are in the scope of IND AS 109 but not covered under current income recognition, Asset Classification, Provisioning (IRACP) norms	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal		**-**	**-**	**-**	**-**	**-**
Total	**Stage 1**	**1,242.62**	**8.65**	**1,233.97**	**4.97**	**3.68**
	Stage 2	**11.27**	**1.78**	**9.49**	**0.05**	**1.74**
	Stage 3	**52.61**	**36.92**	**15.69**	**18.53**	**18.39**
	Total	**1,306.50**	**47.35**	**1,259.16**	**23.55**	**23.81**

Asset Classification as per RBI Norms for the year ended 31st March 2025

MFI loan book

Asset Classification as per RBI Norms	Asset Classification as per IND AS 109	Gross Carrying Amount as per IND AS 109	Loss Allowances (Provisions) as required under IND AS 109	Net Carrying Amount	Provisions required as per IRACP Norms	Difference between IND AS 109 provisions & IRACP Norms
1	2	3	4	5	6	7= 4-6
Performing Assets						
Standard	Stage 1	6,300.21	67.18	6,233.03	25.20	41.98
	Stage 2	192.97	36.10	156.87	0.77	35.32
Subtotal		**6,493.18**	**103.28**	**6,389.91**	**25.97**	**77.30**
Non Performing Assets (NPA)						

Notes forming part of financial statements (contd.)

for the year ended March 31, 2026

Asset Classification as per RBI Norms	Asset Classification as per IND AS 109	Gross Carrying Amount as per IND AS 109	Loss Allowances (Provisions) as required under IND AS 109	Net Carrying Amount	Provisions required as per IRACP Norms	Difference between IND AS 109 provisions & IRACP Norms
Substandard	Stage 3	318.13	224.39	93.74	68.51	155.89
Doubtful- upto 1 Year	Stage 3	8.11	5.72	2.39	1.75	3.98
1 to 3 Years	Stage 3	2.53	1.78	0.74	0.54	1.24
More than 3 Years	Stage 3	0.20	0.14	0.06	0.04	0.10
Subtotal for Doubtful		**328.97**	**232.04**	**96.94**	**70.84**	**161.20**
Loss	Stage 3	-	-	-	-	-
Subtotal for NPA						
Other Items such as guarantees,Loan Commitments etc.Which are in the scope of IND AS 109 but not covered under current income recognition, Asset Classification, Provisioning (IRACP) norms	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal		**-**	**-**	**-**	**-**	**-**
Total	**Stage 1**	**6,300.21**	**67.18**	**6,233.03**	**25.20**	**41.98**
	Stage 2	**192.97**	**36.10**	**156.87**	**0.77**	**35.32**
	Stage 3	**328.97**	**232.04**	**96.94**	**70.84**	**161.20**
	Total	**6,822.15**	**335.31**	**6,486.84**	**96.81**	**238.50**

Non - MFI loan book

Asset Classification as per RBI Norms	Asset Classification as per IND AS 109	Gross Carrying Amount as per IND AS 109	Loss Allowances (Provisions) as required under IND AS 109	Net Carrying Amount	Provisions required as per IRACP Norms	Difference between IND AS 109 provisions & IRACP Norms
1	2	3	4	5	6	7= 4-6
Performing Assets						
Standard	Stage 1	337.91	3.60	334.30	1.35	2.25
	Stage 2	16.37	3.06	13.31	0.07	3.00
Subtotal		**354.28**	**6.67**	**347.61**	**1.42**	**5.25**
Non Performing Assets (NPA)						
Substandard	Stage 3	9.05	6.39	2.67	1.95	4.44
Doubtful- upto 1 Year	Stage 3	0.63	0.45	0.19	0.14	0.31
1 to 3 Years	Stage 3	0.01	0.01	0.00	0.00	0.01
More than 3 Years	Stage 3	0.00	0.00	0.00	0.00	0.00
Subtotal for Doubtful		**9.70**	**6.84**	**2.86**	**2.09**	**4.75**
Loss	Stage 3	-	-	-	-	-
Subtotal for NPA						

Asset Classification as per RBI Norms	Asset Classification as per IND AS 109	Gross Carrying Amount as per IND AS 109	Loss Allowances (Provisions) as required under IND AS 109	Net Carrying Amount	Provisions required as per IRACP Norms	Difference between IND AS 109 provisions & IRACP Norms
Other Items such as guarantees,Loan Commitments etc.Which are in the scope of IND AS 109 but not covered under current income recognition, Asset Classification, Provisioning (IRACP) norms	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal		**-**	**-**	**-**	**-**	**-**
Total	**Stage 1**	**337.91**	**3.60**	**334.30**	**1.35**	**2.25**
	Stage 2	**16.37**	**3.06**	**13.31**	**0.07**	**3.00**
	Stage 3	**9.70**	**6.84**	**2.86**	**2.09**	**4.75**
	Total	**363.98**	**13.51**	**350.47**	**3.51**	**10.00**

@ Excluding loss allowance of accrued interest.

NOTE 47. DISCLOSURE PURSUANT TO RBI (NON-BANKING FINANCIAL COMPANIES – FINANCIAL STATEMENTS: PRESENTATION AND DISCLOSURES) DIRECTIONS, 2025 DATED NOVEMBER 28TH, 2025

(i) Funding concentration based on significant counterparty (both deposits and borrowings):

As at March 31, 2026

Number of Significant Counterparties	Amount	% of Total Deposits	% of Total Liabilities
32	6,507.51	Not Applicable	81.50%

As at March 31, 2025

Number of Significant Counterparties	Amount	% of Total Deposits	% of Total Liabilities
36	6,007.68	Not Applicable	83.53%

(ii) Top 20 large deposits (amount in lakhs and % of total deposits) - Not applicable

(iii) Top 10 borrowings

Particulars	As at March 31, 2026		As at March 31, 2025	
	Amount	% of total Borrowings	Amount	% of total Borrowings
Top 10 Borrowings	3,731.37	48.11%	3,182.96	45.59%

(iv) Funding concentration based on significant instrument / product

Particulars	As at March 31, 2026		As at March 31, 2025	
	Amount	% of total Borrowings	Amount	% of total Borrowings
Borrowings (other than debt securities)	3,776.64	47.30%	4,449.82	61.87%
Debt securities	2,128.69	26.66%	1,180.11	16.41%
Subordinated liabilities	732.00	9.17%	522.00	7.26%
Securitisation	1,118.24	14.00%	829.98	11.54%

Notes: A "significant instrument/product" is defined as a single instrument/product of group of similar instruments/products which in aggregate amount to more than 1% of the NBFC-NDSI's, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs.

Total Liabilities has been computed as Total Assets less Equity share capital less Reserve & Surplus and computed basis extant regulatory ALM guidelines"

(v) Stock Ratio

Particulars	As at March 31, 2026	As at March 31, 2025
Commercial papers as a % of total liabilities	1.00%	1.04%
Commercial papers as a % of total assets	0.80%	0.81%
Non-convertible debentures (original maturity of less than one year) as a % of total liabilities	0.00%	0.00%
Non-convertible debentures (original maturity of less than one year) as a % of total assets	0.00%	0.00%
Other short-term liabilities as a % of total liabilities	50.06%	58.75%
Other short-term liabilities as a % of total assets	39.83%	45.80%

(vi) Institutional set-up for Liquidity Risk Management

The Board of Directors of the Company has an overall responsibility and oversight for the management of all the risks, including liquidity risk, to which the Company is exposed to in the course of conducting its business. The Board approves the governance structure, policies, strategy and the risk limits for the management of liquidity risk. The Board of Directors approves the constitution of the Risk Management Committee (RMC) for the effective supervision, evaluation, monitoring and review of various aspects and types of risks, including liquidity risk, faced by the Company. The meetings of RMC are held at quarterly interval. Further, the Board of Directors also approves constitution of Asset Liability Committee (ALCO), which functions as the strategic decision making body for the asset-liability management of the Company from risk-return perspective and within the risk appetite and guard-rails approved by the Board. The main objective of ALCO is to assist the Board and RMC in effective discharge of the responsibilities of asset liability management, market risk management, liquidity and interest rate risk management and also to ensure adherence to risk tolerance/limits set up by the Board. ALCO provides guidance and directions in terms of interest rate, liquidity, funding sources, and investment of surplus funds. ALCO meetings are held once in a month or more frequently as warranted from time to time. The minutes of ALCO meetings are placed before the RMC and the Board of Directors in its next meeting for its perusal/ approval/ ratification.

NOTE 48. DISCLOSURE PURSUANT TO RBI (NON-BANKING FINANCIAL COMPANIES – FINANCIAL STATEMENTS: PRESENTATION AND DISCLOSURES) DIRECTIONS, 2025 DATED NOVEMBER 28TH, 2025

Particulars	Q1 FY 25-26		Q2 FY 25-26		Q3 FY 25-26		Q4 FY 25-26	
	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)
High Quality Liquid Assets								
Cash and bank balances	19.99	19.99	23.91	23.91	16.70	16.70	30.27	30.27
Investment in Govt. Securities	317.31	317.31	305.15	305.15	361.59	361.59	365.76	365.76
Common Equity Shares not issued by a bank/financial institution	-	-	0.08	0.04	0.07	0.04	-	-
Total	**337.30**	**337.30**	**329.14**	**329.10**	**378.36**	**378.33**	**396.03**	**396.03**
Cash Outflows								
Unsecured wholesale funding	12.64	14.54	28.66	32.96	9.58	11.02	12.44	14.30
Secured wholesale funding	619.94	712.93	568.12	653.34	640.60	736.69	548.26	630.50
Additional requirements, of which								

Notes forming part of financial statements (contd.)

for the year ended March 31, 2026

Particulars	Q1 FY 25-26		Q2 FY 25-26		Q3 FY 25-26		Q4 FY 25-26	
	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)
Outflows related to derivative exposures and other collateral requirements	-	-	-	-	-	-	-	-
Outflows related to loss of funding of debt products	-	-	-	-	-	-	-	-
Credit and liquidity facilities	-	-	-	-	-	-	-	-
Other contractual funding obligations	33.70	38.76	133.13	153.09	82.76	95.17	45.74	52.60
Other contingent funding obligations								
Total	**666.28**	**766.23**	**729.90**	**839.39**	**732.94**	**842.88**	**606.44**	**697.40**
Cash Inflows								
Secured lending	1,245.99	934.49	1,456.42	1,092.32	1,265.80	949.35	1,257.78	943.34
Inflows from fully performing exposures	574.46	430.85	357.74	268.30	159.48	119.61	1,032.59	774.44
Other cash inflows								
Total	**1,820.45**	**1,365.34**	**1,814.16**	**1,360.62**	**1,425.28**	**1,068.96**	**2,290.37**	**1,717.78**

Particulars	Q1 FY 25-26		Q2 FY 25-26		Q3 FY 25-26		Q4 FY 25-26	
	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)
High Quality Liquid Assets								
Cash and bank balances	45.89	45.89	29.56	29.56	22.22	22.22	42.21	42.21
Investment in Govt. Securities	469.39	469.39	540.53	540.53	479.22	479.22	373.51	373.51
Common Equity Shares not issued by a bank/financial institution	-	-	-	-	0.47	0.24	-	-
Total	**515.28**	**515.28**	**570.09**	**570.09**	**501.91**	**501.67**	**415.72**	**415.72**
Cash Outflows								
Unsecured wholesale funding	113.06	130.02	30.93	35.57	16.63	19.12	22.09	25.41
Secured wholesale funding	836.09	961.51	789.51	907.94	768.77	884.08	701.20	806.38
Additional requirements, of which								
Outflows related to derivative exposures and other collateral requirements							-	-
Outflows related to loss of funding of debt products							-	-
Credit and liquidity facilities							-	-
Other contractual funding obligations	75.15	86.42	123.82	142.39	34.90	40.13	39.68	45.64
Other contingent funding obligations	-	-	-	-	-	-	-	-
Total	**1,024.30**	**1,177.94**	**944.26**	**1,085.90**	**820.30**	**943.34**	**762.98**	**877.43**
Cash Inflows								
Secured lending	-	-	-	-	-	-	-	-
Inflows from fully performing exposures	1,196.40	897.30	1,195.95	896.96	1,435.44	1,076.58	1,271.04	953.28
Other cash inflows	286.44	214.83	410.88	308.16	618.34	463.75	555.26	416.45
Total	**1,482.84**	**1,112.13**	**1,606.83**	**1,205.12**	**2,053.78**	**1,540.34**	**1,826.31**	**1,369.73**

Notes forming part of financial statements (contd.)

for the year ended March 31, 2026

Liquidity coverage ratio

Particulars	Q1 FY 25-26	Q2 FY 25-26	Q3 FY 25-26	Q4 FY 25-26
Total high quality liquid assets (a)	337.30	329.10	378.33	396.03
Total net cash outflows (b) (Refer, note below)	191.56	209.85	210.72	174.35
Liquidity coverage ratio (a)/(b)	**176.08%**	**156.83%**	**179.54%**	**227.15%**

Note Total net cash outflows over the next 30 days = Stressed Outflows - Minimum of (Stressed Inflows; 75% of Stressed Outflows).

Liquidity coverage ratio

Particulars	Q1 FY 24-25	Q2 FY 24-25	Q3 FY 24-25	Q4 FY 24-25
Total high quality liquid assets (a)	515.28	570.09	501.67	415.72
Total net cash outflows (b) (Refer, note below)	294.49	271.48	235.84	219.36
Liquidity coverage ratio (a)/(b)	**174.98%**	**210.00%**	**212.72%**	**189.52%**

Note Total net cash outflows over the next 30 days = Stressed Outflows - Minimum of (Stressed Inflows; 75% of Stressed Outflows).

Qualitative disclosures

The Reserve Bank of India has prescribed monitoring of sufficiency of NBFC's liquid assets pursuant to RBI/2019-20/88 DOR. NBFC (PD) CC. No.102/03.10.001/2019-20 dated 04 November 2019. The Liquidity Coverage Ratio (LCR) is aimed at measuring and promoting short-term resilience of NBFCs to potential liquidity disruptions by ensuring maintenance of sufficient high quality liquid assets (HQLAs) to survive an acute stress scenario lasting for 30 days.

The ratio comprises of high quality liquid assets (HQLAs) as numerator and net cash outflows in 30 days as denominator. Cash outflows are calculated by multiplying the outstanding balances of various categories or types of liabilities by 1.15 times and cash inflows are calculated by multiplying the outstanding balances of various categories of contractual receivables by 0.75 times.

The weighted cash outflows are primarily driven by secured and unsecured from banks, financial institutions , non-convertible debentures and securitization/direct assignment transactions. The weighted cash inflows are primarily driven by unsecured micro loans and secured loans to MSME and individuals.

The Company has implemented the LCR framework and has consistently maintained LCR well above the regulatory threshold. For the quarter ending 31 March 2026, the average Liquidity Coverage Ratio (LCR) was 227.15%, surpassing the regulatory minimum of 100.00%.

NOTE 49. DISCLOSURE PURSUANT TO RBI (NON-BANKING FINANCIAL COMPANIES – FINANCIAL STATEMENTS: PRESENTATION AND DISCLOSURES) DIRECTIONS, 2025 DATED NOVEMBER 28TH, 2025:

Related Party Disclosure

Related Party	Parent (as per ownership or control)		Subsidiaries		Associates/Joint Ventures		Key Management Personnel		Relatives of Key Management Personnel		Others^		Total	
	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Placement of Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advances	1,500.00	735.00	-	-	-	-	-	-	-	-	100.00	-	1,600.00	735.00
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issue of Share Capital (including Securities Premium)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Fixed/Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Fixed/Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Paid on Direct Assignment Sold	2.16	-	-	-	-	-	-	-	-	-	-	0.01	2.16	0.01
Interest Received-Inter Corporate Deposit Interest#	18.34	13.75	-	-	-	-	-	-	-	-	-	-	18.34	13.75
Interest Direct Assignment Purchased	44.07	-	-	-	-	-	-	-	-	-	-	-	44.07	-
Others														
Service fee on business# correspondence Income	160.08	231.79	-	-	-	-	-	-	-	-	-	-	160.08	231.79
Dividend Paid#	6.66	-	-	-	-	-	0.02	-	-	-	-	-	6.68	-
Remuneration to KMP	-	-	-	-	-	-	7.42	5.18	-	-	-	-	7.42	5.18
Sitting fees paid	-	-	-	-	-	-	0.56	0.39	-	-	-	-	0.56	0.39
Others	0.80	0.01	-	-	-	-	0.37	0.23	0.16	-	0.11	3.84	1.44	4.07
Assignment Purchased	829.68												829.68	-
Assignment Sold	42.18												42.18	-
Maximum Amt Outstanding during the year.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sundry Payable	-	0.06	-	-	-	-	-	-	-	-	-	0.02	-	0.08
Sundy Receivable	9.78	-	-	-	-	-	-	-	-	-	-	-	9.78	-
Receivable from DA Purchased	308.17	-	-	-	-	-	-	-	-	-	-	-	308.17	-
Receivable/ (Payable) for DA Sold	32.85	-	-	-	-	-	-	-	-	-	-	-	32.85	-

The amount is below the round off norm adopted by the company

Notes forming part of financial statements (contd.)

for the year ended March 31, 2026

NOTE 50. DISCLOSURE PURSUANT TO RBI (NON-BANKING FINANCIAL COMPANIES – FINANCIAL STATEMENTS: PRESENTATION AND DISCLOSURES) DIRECTIONS, 2025 DATED NOVEMBER 28TH, 2025:

Sectoral Exposure

Sectors	FY 2025-26			FY 2024-25		
	Total Exposure (includes on balance sheet and off balance sheet exposure)	Gross NPA	Percentage of Gross NPA to Total Exposure in that sector	Total Exposure (includes on balance sheet and off balance sheet exposure)	Gross NPA	Percentage of Gross NPA to Total Exposure in that sector
1. Agriculture & Allied Activities	5,976.78	209.49	3.51%	5,462.04	239.71	4.39%
2. Industry	-	-	-	-	-	-
3. Services						
(i) Other services (Micro activities and Essential Services)	1,162.39	65.45	5.63%	1,509.58	92.61	6.13%
Total of services	**1,162.39**	**65.45**	**5.63%**	**1,509.58**	**92.61**	**6.13%**
4. Personal loans						
(i) Vehicle Loan	6.41	1.10	17.18%	6.65	0.01	0.17%
(ii) Product Loan	2.23	0.90	40.49%	50.46	5.82	11.54%
Total of Personal Loans	**8.64**	**2.01**	**23.21%**	**57.11**	**5.83**	**10.21%**
5. Others, if any						
(i) Loan Against Property	320.94	5.08	1.58%	157.39	0.52	0.33%
Total	**7,468.73**	**282.03**	**3.78%**	**7,186.13**	**338.67**	**4.71%**

NOTE 51. LEASES

The Company has adopted Ind AS 116 'Leases' with the date of initial application being April 1, 2019. Ind AS 116 replaces Ind AS 17 – Leases and related interpretation and guidance. The Company did not have contract qualifying as Lease as on April 1, 2019 except short term leases which are exempted from the application of Ind AS 116.

Impact of adoption of Ind AS 116 on the statement of profit and loss

Particulars	Year ended March 31,2026	Year ended March 31,2025
Interest on lease liabilities	1.17	1.52
Income recognised- Security deposit	0.22	0.18
Depreciation on Right to Use	4.00	4.42
Total cash outflow for leases	**5.33**	**5.29**
Lease expense on Low Value Assets / Short term assets	39.68	37.67

Impact of adoption of Ind AS 116 on the Balance Sheet

Particulars	Year ended March 31,2026	Year ended March 31,2025
Right to Use Asset	7.36	9.53
Lease Liability	8.40	11.25

Maturity analysis of Lease Liabilities (valued on undiscounted basis)

Particulars	Year ended March 31,2026	Year ended March 31,2025
Year 1	4.02	4.79
Year 2	3.79	3.74

Particulars	Year ended March 31,2026	Year ended March 31,2025
Year 3	1.59	4.02
Year 4	0.17	1.24
Year 5	-	0.46
More than 5 years	-	-

NOTE 52. EMPLOYEE STOCK OPTION PLAN

1. The Company's Employee Stock Option Plan - 2023 ("ESOP Plan") provide for the grant of stock options to eligible employees. The ESOPs are administered through Direct route by the company. The company transfers share to the eligible employees upon exercise of the options by such employees.
2. The Company had an ESOP scheme called ESOP Plan 2023. The ESOP plan 2023 came into force on March 24, 2023.
3. During the financial year 2022-23, the Company has introduced a new stock option scheme namely "ESOS 2023" effective from March 24, 2023. The grant price shall be as decided by the Nomination and Remuneration Committee ('N&RC') of the Company. The number of options and terms could vary at the discretion of the N&RC.
4. The total number of Employee Stock Options to be granted, which shall not exceed 5% of the Paid up share Capital of the Company, as expanded from time to time, comprising 3,34,21,867 (Three Crores Thirty Four Lakhs Twenty One Thousand Eight Hundred and Sixty Seven) Options which shall be convertible into equal number of Shares.

The Company has established share option plans that entitle the employees of the Company to purchase the shares of the Company. Under these plans, holders of the vested options are entitled to purchase shares at the exercise price of the shares determined at the respective date of grant of options.

Summary of Employee stock options granted under the plan:

Particulars	Grant	Grant Date	Exercise Price	ESOPs Granted	Number of ESOPs as on 31-3-2025	Granted during the year	Forfeited during the year	Number of ESOPs as on 31-3-2026	Exercisable as on 31-03-26	Vesting period	Vesting Conditions
ESOP Scheme 2023	Grant I	31-03-2023	20.96	84,41,758	58,49,479	-	10,19,435	48,30,044		3 Years	20%,40% and 40% vests every year subject to continuance of services.
ESOP Scheme 2023	Grant II	21-07-2023	23.38	8,17,662	4,92,409	-	2,56,644	2,35,765			
ESOP Scheme 2023	Grant III	15-01-2024	26.74	60,37,500	47,08,000	-	14,11,000	32,97,000			
ESOP Scheme 2025	Grant IV	02-05-2025	31.30	62,71,000	-	62,71,000	20,15,000	42,56,000			
Total				**2,15,67,920**	**1,10,49,888**	**62,71,000**	**47,02,079**	**1,26,18,809**	**-**		

Measurement of fair values

The fair value of the employee share options has been measured using Black-Scholes Option pricing model. For ESOP granted till previous year(s) fair value of each ESOP will remain same as per grant date fair value as determined earlier at time of Grant of options. For Modified options (if any), incremental fair value is calculated on date of modification.

The Fair value (Cost of ESOP) of Equity-settled share-based payment are tabulated below:

As at 31 March 2026

Grant Date	Number of ESOPs granted	Number of ESOPs outstanding on 31-03-2026	Fair Value of Vesting Tranche 1	Fair Value of Vesting Tranche 2	Fair Value of Vesting Tranche 3
31-03-2023	84,41,758	48,30,044	6.77	8.35	9.61
21-07-2023	8,17,662	2,35,765	7.54	9.28	10.69
15-01-2024	60,37,500	32,97,000	8.62	10.61	12.21
02-05-2025	62,71,000	42,56,000	9.98	12.24	14.06

As on 31 March 2025

Grant Date	Number of ESOPs granted	Number of ESOPs outstanding on 31-03-2025	Fair Value of Vesting Tranche 1	Fair Value of Vesting Tranche 2	Fair Value of Vesting Tranche 3
31-03-2023	84,41,758	58,49,479	6.77	8.35	9.61
21-07-2023	8,17,662	4,92,409	7.54	9.28	10.69
15-01-2024	60,37,500	47,08,000	8.62	10.61	12.21

Table showing weighted average exercise prices of options

Particulars	Financial Year 2025-26	Financial Year 2024-25
Grant Date	21-Jul-23	21-Jul-23
	2-May-25	15-Jan-24
Option Price Model	Black Scholes Method	Black Scholes Method
Exercise Price	23.38 - 31.30	23.38 - 26.74
Share Price on Grant Date	23.38 - 31.50	23.38 - 26.74
Expected Volatility	50%	50%
Expected time to exercise shares	2 to 4 years	2 to 4 years
Risk-free rate of return	6.08% - 6.17%	7.13% - 7.21%
Dividend Yield	0.50%	0.50%
Fair Value of ESOP at Grant Date	9.98 - 14.06	7.54 - 12.21
Weighted Average Fair Value of ESOP at Grant Date	12.52	10.69
Method used to determine expected volatility	The expected volatility is based on similar listed companies in finance sector.	The expected volatility is based on similar listed companies in finance sector.

Table Showing options movement during year:

Particulars	31-Mar-2026	31-Mar-2025
Outstanding at the beginning of the year	1,10,49,888	1,37,52,747
Granted during the year	62,71,000	0
Forfeited during the year	47,02,079	27,02,859
Expired during the year	0	0
Exercised during the year	0	0
Outstanding at the end of the year	1,26,18,809	1,10,49,888
Exercisable at the end of the year	50,17,685	22,09,978

Table showing Weighted-average exercise prices of options (amount in INR)

Particulars	31-Mar-2026	31-Mar-2025
Outstanding at the beginning of the year	23.53	23.62
Granted during the year	31.30	N.A.
Forfeited during the year	27.26	24.01
Expired during the year	N.A.	N.A.
Exercised during the year	N.A.	N.A.
Outstanding at the end of the year	26.00	23.53
Exercisable at the end of the year	23.31	23.53

Table Showing Stock Options outstanding at the end of period

Particulars	31-Mar-2026	31-Mar-2025
Exercise Price (INR)		
Grant Date: 31-03-2023	20.96	20.96
Grant Date: 21-07-2023	23.38	23.38
Grant Date: 15-01-2024	26.74	26.74
Grant Date: 02-05-2025	31.30	-
Weighted average remaining contractual life (Years)		
Grant Date: 31-03-2023	2.20	3.20
Grant Date: 21-07-2023	2.51	3.51
Grant Date: 15-01-2024	3.00	4.00
Grant Date: 02-05-2025	4.29	-

No ESOP exercised during the year.

Total Expense recognised in FY 2025-26 is as follows:

Grant Date	Number of ESOPs outstanding on 31-03-2026	Opening ESOP O/s Reserve Balance as of 01-Apr-2025	Total Expense Charged in P&L for FY 2025-26	Transfer to General Reserve for Vested Forfeited for FY 2025-26	Closing ESOP O/s Reserve Balance as of 31- Mar-2026
31-03-2023	48,30,044	4.02	0.44	(0.35)	4.12
21-07-2023	2,35,765	0.32	(0.01)	(0.10)	0.21
15-01-2024	32,97,000	2.56	0.74	(0.29)	3.01
02-05-2025	42,56,000	-	2.07	-	2.07
Total	**1,26,18,809**	**6.90**	**3.24**	**(0.73)**	**9.41**

Total Expense recognised in FY 2024-25 is as follows:

Grant Date	Number of ESOPs outstanding on 31-03-2025	Opening ESOP O/s Reserve Balance as of 01-Apr-2024	Total Expense Charged in P&L for FY 2024-25	Transfer to General Reserve for Vested Forfeited for FY 2024-25	Closing ESOP O/s Reserve Balance as of 31- Mar-2025
31-03-2023	58,49,479	2.43	1.74	(0.14)	4.02
21-07-2023	4,92,409	0.21	0.12	(0.01)	0.32
15-01-2024	47,08,000	0.47	2.13	(0.04)	2.56
Total	**1,10,49,888**	**3.11**	**3.99**	**(0.19)**	**6.90**

Table Showing movement of ESOP Outstanding Reserve:

Particulars	Financial Year 2025-26	Financial Year 2024-25
Opening ESOP Outstanding Reserve Balance	6.90	3.11
Expense Recognised/ (Reversed) during the year	3.24	3.99
Transfer to general reserve for vested forfeited	(0.73)	(0.19)
Closing ESOP Outstanding Reserve Balance	**9.41**	**6.90**

NOTE 53. FAIR VALUE MEASUREMENTS

Accounting classification and fair values:

Carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy, are

presented below. It does not include the fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

Fair value hierarchy

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e.,as prices) or indirectly (i.e., derived from prices)

Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

Financial assets and liabilities measured at fair value - recurring fair value measurements -As at March 31, 2026	Level 1	Level 2	Level 3	Total	Carrying cost
Financial assets					
Derivative Financial Instruments	**-**	**-**	**-**	**-**	**-**
Investments	**-**	**-**	**-**	**-**	**-**
(i) Mutual Funds	-	-	-	-	-
(ii) Government Securities	-	-	-	-	-
(iii) Debt Securities	-	-	-	-	-
(iv) Equity	-	-	-	-	-
(v) Security Receipts	461.53			461.53	461.53
Total financial assets	**461.53**	**-**	**-**	**461.53**	**461.53**
Financial liabilities					
Derivative Financial Instruments	-	-	-	-	-
Total financial liabilities	**-**	**-**	**-**	**-**	**-**

Financial assets and liabilities measured at fair value - recurring fair value measurements -As at March 31, 2025	Level 1	Level 2	Level 3	Total	Carrying cost
Financial assets					
Derivative Financial Instruments	-	-	-	-	-
Investments	-	-	-	-	-
(i) Mutual Funds	50.05	-	-	50.05	50.05
(ii) Government Securities	-	-	-	-	-
(iii) Debt Securities	-	-	-	-	-
(iv) Equity	-	-	-	-	-
(v) Security Receipts	364.55			364.55	364.55
Total financial assets	**414.60**	**-**	**-**	**414.60**	**414.60**
Financial liabilities					
Derivative Financial Instruments	-	-	-	-	-
Total financial liabilities	**-**	**-**	**-**	**-**	**-**

Assets and liabilities which are measured at amortised cost for which fair values are disclosed - As at March 31, 2026	Level 1	Level 2	Level 3	Total	Carrying cost
Financial assets					
Cash and cash equivalents	-	-	-	-	712.77
Bank Balance other than included above	-	-	-	-	705.70
Receivables				-	-

Notes forming part of financial statements (contd.)

for the year ended March 31, 2026

Assets and liabilities which are measured at amortised cost for which fair values are disclosed - As at March 31, 2026	Level 1	Level 2	Level 3	Total	Carrying cost
(i) Trade Receivables	-	-	27.06	27.06	27.06
Loans	-	-	7,258.60	7,258.60	7,258.60
Investment in Equity	-	-	-	-	-
Investment in equity tranche of trust			2.72	2.72	2.72
Investment in Government Securities			378.55	378.55	378.55
Other Financial assets	-	-	340.09	340.09	340.09
Total financial assets	**-**	**-**	**8,007.02**	**8,007.02**	**9,425.49**
Financial Liabilities					
Trade Payables	-	-	19.96	19.96	19.96
Debt Securities	-	-	2,107.71	2,107.71	2,107.71
Borrowings (Other than Debt Securities)	-	-	4,876.73	4,876.73	4,876.73
Subordinated Liabilities	-	-	-	-	738.77
Lease Liability	-	-	8.40	8.40	8.40
Other financial liabilities	-	-	186.30	186.30	186.30
Total financial liabilities	**-**	**-**	**7,199.10**	**7,199.10**	**7,937.87**

Assets and liabilities which are measured at amortised cost for which fair values are disclosed - As at March 31, 2025	Level 1	Level 2	Level 3	Total	Carrying cost
Financial assets					
Cash and cash equivalents	-	-	-	-	658.65
Bank Balance other than included above	-	-	-	-	658.96
Receivables				-	-
(i) Trade Receivables	-	-	3.57	3.57	3.57
Loans	-	-	6,839.96	6,839.96	6,839.96
Investment in Equity	-	-	0.05	0.05	0.05
Investment in Security Receipts			2.72	2.72	2.72
Investment in Government Securities			299.96	299.96	299.96
Other Financial assets	-	-	167.42	167.42	167.42
Total financial assets	**-**	**-**	**7,313.68**	**7,313.68**	**8,631.29**

Assets and liabilities which are measured at amortised cost for which fair values are disclosed - As at March 31, 2025	Level 1	Level 2	Level 3	Total	Carrying cost
Financial Liabilities					
Trade Payables	-	-	30.25	30.25	30.25
Debt Securities	-	-	-	-	1,179.52
Borrowings (Other than Debt Securities)	-	-	5,258.10	5,258.10	5,258.10
Subordinated Liabilities	-	-	-	-	531.96
Lease Liability	-	-	11.25	11.25	11.25
Other financial liabilities	-	-	140.38	140.38	140.38
Total financial liabilities	**-**	**-**	**5,439.98**	**5,439.98**	**7,151.46**

Notes forming part of financial statements (contd.)

for the year ended March 31, 2026

Note: The carrying amounts of cash and cash equivalents, bank balances other than cash and cash equivalents, other financial assets and payables are considered to be the same as their fair values, due to their short-term nature.

Valuation methodologies of financial instruments not measured at fair value:

Below are the methodologies and assumptions used to determine fair values for the above financial instruments which are not recorded and measured at fair value in the Company's financial Statements. These fair values were calculated for disclosure purposes only. The below methodologies and assumptions relate only to the instruments in the above tables."

Loans (measured at amortised cost):

Fair values of Loans measured at amortised cost have been measured based on a discounted cash flow model of the contractual cash flows of solely payment of principal and interest. The significant unobservable input is the discount rate, determined using the recent lending rate of the Company."

Financial liabilities measured at amortised cost:

The fair value of fixed rate borrowings is determined by discounting expected future contractual cash flows using current market interest rate being charged for new borrowings. The fair value of floating rate borrowing is deemed to equal its carrying value.

NOTE 54. DISCLOSURE PURSUANT TO RBI (NON-BANKING FINANCIAL COMPANIES – FINANCIAL STATEMENTS: PRESENTATION AND DISCLOSURES) DIRECTIONS, 2025 DATED NOVEMBER 28TH, 2025

Movement of Non Performing Assets (NPA)

Sl.No	Particulars	March 31, 2026	March 31, 2025
(i)	**Net NPAs to Net Advances (%)**		
(ii)	**Movement of NPAs (Gross)**		
	a) Opening balance	338.67	185.21
	b) Addition during the year	256.54	326.27
	c) Reduction during the year	313.18	172.81
	d) Closing balance	**282.03**	**338.67**
(iii)	**Movement of Net NPAs**		
	a) Opening balance	99.79	32.37
	b) Addition during the year	76.53	96.09
	c) Reduction during the year	92.19	28.67
	d) Closing balance	**84.13**	**99.79**
(iv)	**Movement of provision for NPAs (excluding provision on standard assets)**		
	a) Opening balance	238.88	152.84
	b) Provision made during the year	180.01	230.18
	c) Write off / write-back of excess provisions	220.99	144.14
	d) Closing balance	**197.90**	**238.88**

NOTE 55. DETAILS OF TERMS OF REPAYMENT - TERM LOANS FROM BANKS AND OTHERS

As at 31st March 2026

Type of instrument / institution	Frequency of Repayment	Original maturity of loan	Interest Range	Due within 1 year		Due within 1-2 year		Due within 2-3 year		Due within 3-4 year		Due within 4-5 year		Over 5 years	
				No. of Instalments	Amount	No. of Instalments	Amount	No. of Instalments	Amount	No. of Instalments	Amount	No. of Instalments	Amount	No. of Instalments	Amount
Debentures	Monthly	1-3 years	09.00%-10.00%	30	83.12	3	10.00	-	-	-	-	-	-	-	-
	Quarterly	1-3 years	09.00%-10.00%	4	37.50	-	-	-	-	-	-	-	-	-	-
	Bullet	1-3 years	7.00%-9.00%	1	16.65	1	49.95	-	-	-	-	-	-	-	-
			9.00%-10.00%	4	191.30	8	577.87	5	545.00	-	-	-	-	-	-
		Above 3 Years	9.00%-10.00%	1	80.00	-	-	-	-	1	100.00	-	-	5	260.00
			10.00%-11.00%	-	-	-	-	2	238.10	3	166.20	2	250.00	-	-
			11.00%-12.00%	-	-	-	-	2	150.00	1	25.00	-	-	-	-
Term Loans-Banks	Monthly	1-3 years	9.00%-10.00%	121	425.10	88	287.51	13	18.06	-	-	-	-	-	-
			10.00%-11.00%	173	563.95	90	289.92	11	82.58	-	-	-	-	-	-
		Above 3 Years	10.00%-11.00%	4	33.36	3	25.02	1	8.26	-	-	-	-	-	-
	Quarterly	1-3 years	9.00%-10.00%	8	176.67	7	170.00	-	-	-	-	-	-	-	-
			10.00%-11.00%	29	168.40	8	50.38	-	-	-	-	-	-	-	-
			11.00%-12.00%	7	128.41	6	114.92	-	-	-	-	-	-	-	-
		Above 3 Years	10.00%-11.00%	6	32.28	3	20.46	3	20.44	-	-	-	-	-	-
	Half-yearly	1-3 years	10.00%-11.00%	22	164.32	8	61.39	-	-	-	-	-	-	-	-
Term Loans-Financial Institutions	Monthly	1-3 years	9.00%-10.00%	28	88.10	10	18.08	-	-	-	-	-	-	-	-
			10.00%-11.00%	75	239.29	52	162.41	1	2.71	-	-	-	-	-	-
			11.00%-12.00%	3	6.86	-	-	-	-	-	-	-	-	-	-
	Quarterly	1-3 years	10.00%-11.00%	11	68.64	10	59.43	4	18.18	-	-	-	-	-	-
			11.00%-12.00%	6	62.13	-	-	-	-	-	-	-	-	-	-
		Above 3 Years	9.00%-10.00%	3	18.00	-	-	-	-	-	-	-	-	-	-
			10.00%-11.00%	4	23.64	3	17.73	-	-	-	-	-	-	-	-
	Bullet	1-3 years	7.00%-8.00%	1	150.00	-	-	-	-	-	-	-	-	-	-
Others	Monthly	1-3 years	8.00%-11.00%	16	919.02	7	199.23	-	-	-	-	-	-	-	-
	Bullet	0-1 years	7.00%-9.00%	3	80.00	-	-	-	-	-	-	-	-	-	-
				560	**3,756.74**	**307**	**2,114.30**	**42**	**1,083.33**	**5**	**291.20**	**2**	**250.00**	**5**	**260.00**

As at 31st March 2025

Type of instrument / institution	Frequency of Repayment	Original maturity of loan	Interest Range	Due within 1 year		Due within 1-2 year		Due within 2-3 year		Due within 3-4 year		Due within 4-5 year		Over 5 years	
				No. of Instalments	Amount	No. of Instalments	Amount	No. of Instalments	Amount	No. of Instalments	Amount	No. of Instalments	Amount	No. of Instalments	Amount
Debentures	Monthly	1-3 years	09.00%-10.00%	24	57.50	15	38.12	-	-	-	-	-	-	-	-
			10.00%-11.00%	12	20.00	3	5.00	-	-	-	-	-	-	-	-
	Quarterly	1-3 years	09.00%-10.00%	4	37.50	4	37.50	-	-	-	-	-	-	-	-
	Bullet	1-3 years	7.00%-9.00%	-	-	1	16.65	1	49.95	-	-	-	-	-	-
			9.00%-10.00%	2	166.42	2	83.80	2	43.14	-	-	-	-	-	-
			10.00%-11.00%	-	-	-	-	1	14.72	-	-	-	-	-	-
		Above 3 Years	9.00%-10.00%	-	-	1	34.05	1	40.00	-	-	-	-	-	-
			10.00%-11.00%	-	-	2	153.45	-	-	2	238.10	3	166.20	-	-
			11.00%-12.00%	-	-	-	-	-	-	2	150.00	1	25.00	2	250.00
Term Loans-Banks	Monthly	1-3 years	9.00%-10.00%	17	31.46	1	1.67	-	-	-	-	-	-	-	-
			10.00%-11.00%	385	1,367.75	68	247.94	7	19.67	-	-	-	-	-	-
			11.00%-12.00%	46	131.63	-	-	-	-	-	-	-	-	-	-
		Above 3 Years	09.00%-10.00%	5	3.78	-	-	-	-	-	-	-	-	-	-
			10.00%-11.00%	24	36.36	11	15.91	-	-	-	-	-	-	-	-
			11.00%-12.00%	12	5.97	-	-	-	-	-	-	-	-	-	-
	Quarterly	1-3 years	9.00%-10.00%	7	56.67	4	26.67	3	20.00	-	-	-	-	-	-
			10.00%-11.00%	48	254.66	22	133.39	3	20.36	-	-	-	-	-	-
			11.00%-12.00%	3	68.18	4	90.91	4	90.90	-	-	-	-	-	-
		Above 3 Years	9.00%-10.00%	4	12.50	-	-	-	-	-	-	-	-	-	-
			10.00%-11.00%	16	111.69	10	71.69	7	58.28	-	-	-	-	-	-
	Half-yearly	1-3 years	10.00%-11.00%	16	130.67	10	76.70	-	-	-	-	-	-	-	-
Term Loans-Financial Institutions	Monthly	1-3 years	7.00%-10.00%	10	45.35	-	-	-	-	-	-	-	-	-	-
			10.00%-11.00%	79	377.89	29	155.33	12	58.04	-	-	-	-	-	-
			11.00%-12.00%	16	36.14	3	6.86	-	-	-	-	-	-	-	-
		Above 3 Years	10.00%-11.00%	12	20.04	11	18.27	-	-	-	-	-	-	-	-
	Quarterly	1-3 years	10.00%-11.00%	15	58.70	4	16.67	3	12.50	-	-	-	-	-	-
		1-3 years	11.00%-12.00%	15	227.50	6	62.13	-	-	-	-	-	-	-	-
		Above 3 Years	8.00%-9.00%	4	12.00	-	-	-	-	-	-	-	-	-	-
			9.00%-10.00%	4	24.00	3	18.00	-	-	-	-	-	-	-	-
			10.00%-11.00%	4	23.64	4	23.64	3	17.73	-	-	-	-	-	-
	Bullet	1-3 years	7.00%-8.00%	-	-	1	150.00	-	-	-	-	-	-	-	-
Others	Monthly	1-3 years	9.00%-10.00%	1	707.36	13	122.62	-	-	-	-	-	-	-	-
			10.00%-11.00%	-	-	-	-	-	-	-	-	-	-	-	-
			11.00%-13.00%	-	-	-	-	-	-	-	-	-	-	-	-
	Bullet	0-1 years	9.00%-10.00%	2	75.00	-	-	-	-	-	-	-	-	-	-
				787	**4,100.37**	**232**	**1,606.95**	**47**	**445.29**	**4**	**388.10**	**4**	**191.20**	**2**	**250.00**

NOTE 56. DISCLOSURE PURSUANT TO RBI (NON-BANKING FINANCIAL COMPANIES – FINANCIAL STATEMENTS: PRESENTATION AND DISCLOSURES) DIRECTIONS, 2025 DATED NOVEMBER 28TH, 2025: ASSET LIABILITY MANAGEMENT

Maturity Pattern of certain items of Assets and Liabilities as at 31 March 2026:

Particulars	1 to 7 days	8 days to 14 days	15 days to 31 days	Over 1 month upto 2 months	Over 2 months upto 3 months	Over 3 months upto 6 months	Over 6 months & upto 1 year	Over 1 year & upto 3 years	Over 3 years & upto 5 years	Over 5 years	Total
Liabilities											
Borrowings from Banks, Financial institution and NBFCs	23.26	20.90	92.72	177.90	298.51	619.36	1,116.51	1,427.48	-	-	3,776.64
Market Borrowings	-	-	9.79	49.17	93.60	58.75	277.27	1,570.92	541.20	260.00	2,860.69
Securitisation	-	103.14	22.26	119.32	118.11	306.58	249.61	199.23	-	-	1,118.24
Total	**23.26**	**124.04**	**124.77**	**346.39**	**510.21**	**984.69**	**1,643.39**	**3,197.62**	**541.20**	**260.00**	**7,755.57**
Assets											-
Advances	98.54	101.97	90.87	276.13	311.28	899.81	1,765.52	3,437.51	397.98	89.12	7,468.73
Investments	378.55	-	-	-	-	-	-	464.25	-	-	842.80
Total	**477.09**	**101.97**	**90.87**	**276.13**	**311.28**	**899.81**	**1,765.52**	**3,901.77**	**397.98**	**89.12**	**8,311.53**

Maturity Pattern of certain items of Assets and Liabilities as at 31 March 2025:

Particulars	1 to 7 days	8 days to 14 days	15 days to 31 days	Over 1 month upto 2 months	Over 2 months upto 3 months	Over 3 months upto 6 months	Over 6 months & upto 1 year	Over 1 year & upto 3 years	Over 3 years & upto 5 years	Over 5 years	Total
Liabilities											
Borrowings from Banks, Financial institution and NBFCs	52.10	63.79	135.58	304.06	367.47	897.66	1,215.92	1,413.23	-	-	4,449.82
Market Borrowings	-	-	6.46	15.83	6.46	103.75	223.92	516.39	579.30	250.00	1,702.11
Securitisation	-	5.27	3.09	62.10	65.26	197.34	374.30	122.62	-	-	829.98
Total	**52.10**	**69.07**	**145.13**	**381.99**	**439.20**	**1,198.75**	**1,814.13**	**2,052.24**	**579.30**	**250.00**	**6,981.91**
Assets											-
Advances	89.15	105.97	225.24	418.23	389.51	1,210.75	2,112.14	2,544.33	51.15	39.65	7,186.13
Investments	350.01	-	-	-	-	-	-	367.27	-	0.05	717.33
Total	**439.16**	**105.97**	**225.24**	**418.23**	**389.51**	**1,210.75**	**2,112.14**	**2,911.60**	**51.15**	**39.70**	**7,903.45**

Note: All borrowings are disclosed based on the contractual maturities since loan covenant breaches, if any have been waived off by the lenders.

Capital Management

The Company manages capital risk in order to maximize shareholders' profit by maintaining sound/optimal capital structure. For the purpose of the Company's capital management, capital includes equity share capital and other equity. Debt includes term loans from banks, NBFC and debentures net of cash and bank balances. The Company monitors capital on the basis of the following gearing ratio. There is no change in the overall capital risk management strategy of the Company compared to last year.

Particulars	As at Mar'26	As at Mar'25
Borrowings	7,755.57	6,981.91
Cash and bank balance	1,418.47	1,317.61
Net Debt (A)	6,337.10	5,664.30
Equity share capital	668.44	668.44
Other equity	1,251.33	1,287.34
Total Equity (B)	1,919.76	1,955.77
Net Debt to Equity Ratio	3.30	2.90

NOTE 57. ANALYTICAL RATIOS

Ratio	Numerator	Denominator	As at 31 March 2026 Ratio	As at 31 March 2025 Ratio	% Change	Reason for variance
Capital to Risk Weighted Assets Ratio (CRAR)	Total Capital Funds	Total Risk Weighted Assets	26.54%	32.38%	-18.04%	Reduction in Total Capital Funds in FY26
Tier I CRAR	Tier I capital	Total Risk Weighted Assets	20.79%	26.00%	-20.03%	Reduction in Total Capital Funds in FY26
Tier II CRAR	Tier II capital	Total Risk Weighted Assets	5.75%	6.38%	-9.90%	Reduction in Total Capital Funds in FY26
Liquidity Coverage Ratio*	High Quality Liquid Assets	Total Net Cash Outflows	227.15%	189.52%	19.85%	In FY26 higher liquidity is maintained compared to previous year

*LCR mentioned above is calculated as on 31st March of the respective year

NOTE 58. OTHER DISCLOSURES

58.1 No Benami Property is held by the Company and/or there are no proceedings that have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) andrules made thereunder.

58.2 The Company has reviewed transactions to identify if there are any transactions with struck off companies. To the extent information is available on struck off companies, there are no transactions with struck off companies.

58.3 The Company has not traded or invested in Crypto currency or Virtual Currency during the current financial year and previous year.

58.4 There are no transactions which have not been recorded in the books of accounts and has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. Also, there are no previously unrecorded income and related assets.

58.5 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company. The Company operates in single segment only. There are no operations outside India and hence there is no external revenue or assets which require disclosure. No revenue from transactions with a single external customer amounted to 10% or more of the Company's total revenue in year ended March 31, 2026 and March 31, 2025.

58.6 There are no instances where revenue recognition has been postponed pending the resolution of significant uncertainities.

58.7 The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

58.8 The Company has not been declared as wilful defaulter by the Bank or Financial Institution or other lender.

58.9 There are no amounts due and outstanding to be credited to the Investor Education and Protection Fund under Section 125 of the Companies Act, 2013 as at March 31, 2026.

NOTE 59. DISCLOSURE PURSUANT TO RBI (NON-BANKING FINANCIAL COMPANIES – FINANCIAL STATEMENTS: PRESENTATION AND DISCLOSURES) DIRECTIONS, 2025 DATED NOVEMBER 28TH, 2025: ASSET LIABILITY MANAGEMENT

Details of Financial Assets sold to Securitisation/Reconctruction Company for reconstruction

The details of stressed loan transferred during the year ended March'2026 to ARCs are given below:

Particulars	NPA*	SMA	Write Off
No. of Accounts	2,90,722	-	10,789
Aggregate principal outstanding of loans transferred (Rs.in crores)	710.56	-	25.28
Weighted average residual tenor of the loans transferred (in years)	0.62	-	0.26
Net book value of loans transferred (at the time of transfer) (Rs.in crores)	207.19		-
Aggregate consideration (including interest) (Rs.in crores)		176.00	
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-
Investment in security Receipts		148.44	

The company has not acquired any stressed loan during the year ended Mar 31, 2026

*The classification is based on the status of the accounts as on the date of identification by the ARC.

The details of stressed loan transferred during the year ended March'2025 to ARCs are given below:

Particulars	NPA*	SMA	Write Off
No. of Accounts	1,15,951	284	1,23,615
Aggregate principal outstanding of loans transferred (Rs.in crores)	313.88	1.28	339.04
Weighted average residual tenor of the loans transferred (in years)	0.81	1.08	0.17
Net book value of loans transferred (at the time of transfer) (Rs.in crores)	38.04	0.94	-
Aggregate consideration (including interest) (Rs.in crores)		140.00	
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-

The Company has reversed Rs. 276.18 Cr provision on account of the sale of stressed loans.

NOTE 60. DISCLOSURES OF FRAUDS REPORTED DURING THE YEAR VIDE RBI/DNBS/2016-17/49 MASTER DIRECTION DNBS. PPD.01/66.15.001/2016-17 DATED ON SEPTEMBER 29, 2016

Particulars	Less than ₹ 1 Lakh		₹ 1 - 5 Lakhs		₹. 5 - 25 Lakhs		₹. 25.00 L & Above		Total	
	No. of Accounts	Value	No. of Accounts	Value	No. of Accounts	Value	No. of Accounts	Value	No. of Accounts	Value
		₹.		₹		₹		₹		₹
A) Person involved										
Staff	866	2.94	135	2.50	8	0.52	-	-	1009	5.96
Customer									0	-
Staff and Customer									0	-
Total	**866**	**2.94**	**135.00**	**2.50**	**8.00**	**0.52**	**-**	**-**	**1009**	**5.96**
B) Type of fraud										
Misappropriation and criminal	866	2.94	135	2.50	8	0.52	-	-	1009	5.96
breach of trust										
Fraudulent encashment / Manipulation of books of Accounts									0	-
Unauthorized credit facility extended									0	-
Cheating and forgery									0	-
Total	**866**	**2.94**	**135**	**2.50**	**8**	**0.52**	**-**	**-**	**1009**	**5.96**

NOTE 61. DISCLOSURE PURSUANT TO RBI (NON-BANKING FINANCIAL COMPANIES – FINANCIAL STATEMENTS: PRESENTATION AND DISCLOSURES) DIRECTIONS, 2025 DATED NOVEMBER 28TH, 2025

Summary information on complaints received by the NBFC's from customers and from the office of the Ombudsman

Particulars	As at 31 March 2026	As at 31 March 2025
Complaints received by the NBFC from its customers		
1. Number of complaints pending at beginning of the year	38	278
2. Number of complaints received during the year	3,304	6,661
3. Number of complaints disposed during the year	3,284	6,901
3.1 Of which, number of complaints rejected by the Company	69	6
4. Number of complaints pending at the end of the year	58	38
Maintainable complaints received by the Company from Office of Ombudsman		
5. Number of maintainable complaints received by the Company from Office of Ombudsman	95	49
5.1 Of 5, number of complaints resolved in favour of the Company by Office of Ombudsman	95	49
5.2 Of 5, number of complaints resolved through conciliation/mediation/ advisories issued by Office of Ombudsman	-	-
5.3 Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the NBFC	-	-
6. Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
Current Year					
Disbursement	2	257	-82%	2	-
Loan Repayment	5	591	12%	18	-
Insurance	5	947	-53%	9	-
Credit Bureau related	14	783	-51%	12	-
Staff Misbehaviour	8	257	-33%	8	-
Contact details related	4	435	100%	7	-
Others	-	34	-88%	2	-
Total	**38**	**3,304**	**-50%**	**58**	**-**
Previous Year					
Disbursement	64	1,396	-44%	2	-
Loan Repayment	11	528	120%	5	2
Insurance	77	2,022	-2%	5	-
Credit Bureau related	25	1,605	-2%	14	1
Staff Misbehaviour	41	381	37%	8	-

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
Contact details related	-	454	100%	4	-
Others	60	275	-57%	-	-
Total	**278**	**6,661**	**-9%**	**38**	**3**

Details of registration with financial regulators

Regulator	Registration No
Ministry of Company Affairs	U65191KA1995PLC057884
Reserve Bank of India	B-02-00250

Accompanying notes are an integral part of these financial statements
As per our attached report of even date.

For Suri & Co.,
Chartered Accountants
Firm No. 004283S

Natarajan V
Partner
M. No. 223118

Place: Mumbai
Date:23-04-2026

For and on behalf of the Board of Directors
of IIFL Samasta Finance Limited

N. Venkatesh
Managing Director
DIN : 01018821
Place: Bengaluru
Date: 23-04-2026

Dr. Govinda Rajulu Chintala
Director
DIN : 03622371
Place: Mumbai
Date: 23-04-2026

Anantha Kumar T
Chief Financial Officer
Place: Bengaluru
Date: 23-04-2026

V Abhinaya
Company Secretary
M.No. 56919
Place: Bengaluru
Date: 23-04-2026

NOTICE

of the 31st Annual General Meeting of IIFL Samasta Finance Limited

Shorter Notice is hereby given for the 31st (Thirty-First) Annual General Meeting (AGM) of IIFL Samasta Finance Limited ("the Company"), to be held on Thursday, the 25th day of June, 2026 at 11:00 A.M. at the Registered Office of the Company located at No. 110/3, Lalbagh Road, Krishnappa Layout, Bengaluru -560027, Karnataka, India to consider the following business items:

ORDINARY BUSINESS:

1. **To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the Independent Auditors Report and Boards' Reports of the Company**

   To consider and, if thought fit, to pass, the following resolution as An Ordinary Resolution:

   "RESOLVED THAT the Audited Standalone Financial Statements of the Company comprising the Balance Sheet as of March 31, 2026, Statement of Profit and Loss and Cash Flow Statement for the financial year ended March 31, 2026, together with the Notes to accounts as annexed thereto, the Reports of the Auditors and the Board of Directors thereon, be and are hereby considered and adopted."

2. **To re-appoint Mr. R. Venkataraman (DIN: 00011919) as the Non - Executive Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment**

   To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013 ("Act") and Rules framed thereunder (including any statutory modification or re-enactment thereof for the time being in force), Mr. R. Venkataraman (DIN: 00011919), who retires by rotation at this Meeting, and being eligible, has offered himself for re-appointment, be and is hereby re-appointed as the Non-Executive Director of the Company, whose period of office shall be liable to retire by rotation."

SPECIAL BUSINESS:

3. **To consider and approve the revision of Managerial Remuneration payable to Mr. Venkatesh N (DIN:01018821), Managing Director of the Company for the FY 2026-27, with effect from April 1, 2026**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 196, 197, 198, and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with Schedule V of the said Act, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and all other applicable Rules made thereunder, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), and in accordance with the provisions of the Articles of Association of the Company, subject to such approvals, consents and compliances as may be necessary under applicable laws (including any statutory modification(s) or re-enactment(s) thereof), based on the recommendation of Nomination and Remuneration Committee and approval of the Board of Directors, the consent of the shareholders of the Company be and is hereby accorded for revision of the managerial remuneration payable to Mr. Venkatesh N (DIN: 01018821), Managing Director of the Company, from ₹4,50,00,000 (Rupees Four Crore Fifty Lakh only) to ₹5,62,50,000 (Rupees Five Crore Sixty Two Lakh Fifty Thousand only) per annum for the financial year 2026–27, with effect from April 01, 2026, being the total Cost to the Company.

   RESOLVED FURTHER THAT the terms and remuneration as set out in the Explanatory Statement of this Resolution shall be deemed to form part hereof and the remuneration comprising salary, perquisites and benefits approved by the Board of Directors be paid as minimum remuneration to the Managing Director, in the event of absence or inadequacy of profits of the Company during the Financial Year 2026–27, in accordance with the provisions of Schedule V of the Companies Act, 2013

   RESOLVED FURTHER THAT the Board shall have the discretion and authority to modify the aforesaid terms and remuneration within the limits approved by the shareholders of the Company.

   RESOLVED FURTHER THAT any of the Directors or the Company Secretary or the Chief Financial Officer of the Company be and are hereby severally authorized to do all such acts, deeds, matters, and things as may arise for the implementation of the aforesaid resolution including filing of relevant forms with the Registrar of Companies and / or any other regulatory authority, and for all matters connected therewith and to further execute all such agreements, documents, instruments, applications and writings as may be required in this regard, to give effect to this resolution.

4. **To approve the related party transactions with IIFL Finance Limited (including its Subsidiaries and Associates)**

   To consider and if thought fit, to pass with or without modification the following resolution as an Ordinary Resolution:

NOTICE

of the 31st Annual General Meeting of IIFL Samasta Finance Limited

"RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 ("Act") read with the applicable Rules framed thereunder, including Section 188 of the Act, to the extent applicable, and other applicable laws, rules, regulations, circulars and guidelines, including the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable, and pursuant to the Policy on Related Party Transactions of the Company and based on the approval and recommendation of the Audit Committee and Board of Directors, approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee constituted / to be constituted by the Board) to enter into and/or continue arrangements, contracts and/or transactions with IIFL Finance Limited, a Related Party, whether by way of renewal(s), continuation(s), extension(s), modification(s) or ratification(s), in the ordinary course of business and on arm's length basis, during the Financial Year 2026-27, for an aggregate amount and nature of transactions as detailed in the explanatory statement annexed to the Shorter Notice convening this Meeting.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, Mr. Venkatesh N., Managing Director, Mr. Anantha Kumar T., Chief Financial Officer and Mrs. V. Abhinaya - Company Secretary of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, expedient or desirable including any negotiation(s)/ renegotiation(s)/ modification(s)/ ratification(s)/ amendment(s) to or termination(s) thereof, of the subsisting arrangement(s)/ transaction(s)/ contract(s) or any future arrangement(s)/ transaction(s)/ contract(s) and to make or receive/pay monies or to perform all other obligations in terms of such arrangement(s)/ transaction(s)/contract(s) filing of necessary forms/documents with the appropriate authorities and to execute all such deeds, documents, agreements, letters, instruments and writings as it may in its sole and absolute discretion deem necessary or expedient and to settle any question, difficulty or doubt that may arise in regard thereto;

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

5. **To approve the related party transactions with IIFL Home Finance Limited (including its Subsidiaries and Associates)**

To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 ("Act") read with the applicable Rules framed thereunder, including Section 188 of the Act, to the extent applicable, and other applicable laws, rules, regulations, circulars and guidelines, including the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable, and pursuant to the Policy on Related Party Transactions of the Company and based on the approval and recommendation of the Audit Committee and Board of Directors, approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee constituted / to be constituted by the Board) to enter into and/or continue arrangements, contracts and/or transactions with IIFL Home Finance Limited, a Related Party, whether by way of renewal(s), continuation(s), extension(s), modification(s) or ratification(s), in the ordinary course of business and on arm's length basis, during the Financial Year 2026-27, for an aggregate amount and nature of transactions as detailed in the explanatory statement annexed to the Shorter Notice convening this Meeting.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, Mr. Venkatesh N., Managing Director, Mr. Anantha Kumar T., Chief Financial Officer and Mrs. V. Abhinaya - Company Secretary of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, expedient or desirable including any negotiation(s)/ renegotiation(s)/ modification(s)/ ratification(s)/ amendment(s) to or termination(s) thereof, of the subsisting arrangement(s)/ transaction(s)/ contract(s) or any future arrangement(s)/ transaction(s)/ contract(s) and to make or receive/pay monies or to perform all other obligations in terms of such arrangement(s)/ transaction(s)/contract(s) filing of necessary forms/documents with the appropriate authorities and to execute all such deeds, documents, agreements, letters, instruments and writings as it may in its sole and absolute discretion deem necessary or expedient and to settle any question, difficulty or doubt that may arise in regard thereto;

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

6. **To approve the related party transactions with IIFL Capital Services Limited (formerly known as IIFL Securities Limited, including its Subsidiaries and Associates)**

To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 ("Act") read with the applicable Rules framed thereunder, including Section 188 of the Act, to the extent applicable, and other applicable laws, rules, regulations, circulars and guidelines, including the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable, and pursuant to the Policy on Related Party Transactions of the Company and based on the approval and recommendation of the Audit Committee and Board of Directors, approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee constituted / to be constituted by the Board) to enter into and/or continue arrangements, contracts and/or transactions with IIFL Capital Services Limited, a Related Party, whether by way of renewal(s), continuation(s), extension(s), modification(s) or ratification(s), in the ordinary course of business and on arm's length basis, during the Financial Year 2026-27, for an aggregate amount and nature of transactions as detailed in the explanatory statement annexed to the Shorter Notice convening this Meeting.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, Mr. Venkatesh N., Managing Director, Anantha Kumar T., Chief Financial Officer and Mrs. V. Abhinaya - Company Secretary of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, expedient or desirable including any negotiation(s)/ renegotiation(s)/ modification(s)/ratification(s)/ amendment(s) to or termination(s) thereof, of the subsisting arrangement(s)/ transaction(s)/ contract(s) or any future arrangement(s)/ transaction(s)/ contract(s) and to make or receive/pay monies or to perform all other obligations in terms of such arrangement(s)/ transaction(s)/contract(s) filing of necessary forms/documents with the appropriate authorities and to execute all such deeds, documents, agreements, letters, instruments and writings as it may in its sole and absolute discretion deem necessary or expedient and to settle any question, difficulty or doubt that may arise in regard thereto;

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

7. **To approve the related party transactions with Livlong Protection & Wellness Solutions Limited (including its Subsidiaries and Associates)**

In this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 ("Act") read with the applicable Rules framed thereunder, including Section 188 of the Act, to the extent applicable, and other applicable laws, rules, regulations, circulars and guidelines, including the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable, and pursuant to the Policy on Related Party Transactions of the Company and based on the approval and recommendation of the Audit Committee and Board of Directors, approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee constituted / to be constituted by the Board) to enter into and/or continue arrangements, contracts and/or transactions with Livlong Protection & Wellness Solutions Limited, a Related Party, whether by way of renewal(s), continuation(s), extension(s), modification(s) or ratification(s), in the ordinary course of business and on arm's length basis, during the Financial Year 2026-27, for an aggregate amount and nature of transactions as detailed in the explanatory statement annexed to the Shorter Notice convening this Meeting.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, Mr. Venkatesh N., Managing Director, Mr. Anantha Kumar T., Chief Financial Officer and Mrs. V. Abhinaya - Company Secretary of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, expedient or desirable including any negotiation(s)/ renegotiation(s)/ modification(s)/ ratification(s)/ amendment(s) to or termination(s) thereof, of the subsisting arrangement(s)/ transaction(s)/ contract(s) or any future arrangement(s)/ transaction(s)/ contract(s) and to make or receive/pay monies or to perform all other obligations in terms of such arrangement(s)/ transaction(s)/contract(s) filing of necessary forms/documents with the appropriate authorities and to execute all such deeds, documents, agreements, letters, instruments and writings as it may in its sole and absolute discretion deem necessary or expedient and to settle any question, difficulty or doubt that may arise in regard thereto;

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

8. **To approve the related party transactions with other Companies**

In this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 ("Act") read with the applicable Rules framed thereunder, including Section 188 of the Act, to the extent applicable, and other applicable laws, rules, regulations, circulars and guidelines, including the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable, and pursuant to the Policy on Related Party Transactions of the Company and based on the approval and recommendation of the Audit Committee and Board of Directors, approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee constituted / to be constituted by the Board) to enter into and/or continue arrangements, contracts and/or transactions with other Companies, a Related Party, whether by way of renewal(s), continuation(s), extension(s), modification(s) or ratification(s), in the ordinary course of business and on arm's length basis, during the Financial Year 2026-27, for an aggregate amount and nature of transactions as detailed in the explanatory statement annexed to the Shorter Notice convening this Meeting.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, Mr. Venkatesh N., Managing Director, Mr. Anantha Kumar T., Chief Financial Officer and Mrs. V. Abhinaya - Company Secretary of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, expedient or desirable including any negotiation(s)/ renegotiation(s)/ modification(s)/ ratification(s)/ amendment(s) to or termination(s) thereof, of the subsisting arrangement(s)/ transaction(s)/ contract(s) or any future arrangement(s)/ transaction(s)/ contract(s) and to make or receive/pay monies or to perform all other obligations in terms of such arrangement(s)/ transaction(s)/contract(s) filing of necessary forms/documents with the appropriate authorities and to execute all such deeds, documents, agreements, letters, instruments and writings as it may in its sole and absolute discretion deem necessary or expedient and to settle any question, difficulty or doubt that may arise in regard thereto;

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

9. **To approve the grant of Inter-Corporate Deposits / Loans by IIFL Samasta Finance Limited to IIFL Finance Limited, IIFL Home Finance Limited and IIFL Capital Services Limited for the financial year 2026-27**

In this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 185 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and basis the recommendation of the Board of Directors of the Company, consent of the members be and is hereby accorded for the grant of Inter-Corporate Deposits and/or unsecured loans by IIFL Samasta Finance Limited to IIFL Finance Limited, IIFL Home Finance Limited and IIFL Capital Services Limited for the financial year 2026–27 as per the limits mentioned in the table below:

Sl. No.	Nature of Transactions	IIFL Finance Limited	IIFL Home Finance Limited	IIFL Capital Services Limited
1	Inter-Corporate Deposits given / repayment	₹1500 crore	₹300 crore	₹1500 crore
2	Inter-Corporate Deposits taken / repayment	₹1500 crore	₹300 crore	₹1500 crore

RESOLVED FURTHER THAT the members do hereby note that IIFL Finance Limited is the Holding Company of the Company and that certain directors are common on the Boards of both companies and accordingly approval of the members is being obtained under Section 185 of the Companies Act, 2013 as a matter of compliance and abundant caution.

RESOLVED FURTHER THAT the members do hereby note and approve that the loans to be granted on arm's length commercial terms at agreed interest rates and that the proceeds thereof shall be utilized by IIFL Finance Limited, holding Company, IIFL Home Finance Limited and IIFL Capital Services Limited for their principal business activities.

RESOLVED FURTHER THAT the Board of Directors and/or the Borrowing & Business Committee of the Board of Directors, the Chief Financial Officer and the Company Secretary of the Company be and is hereby authorized to do all such acts, deeds, matters and things and to execute all such documents as may be considered necessary, expedient or desirable for giving effect to this resolution."

10. **To approve the grant of Inter-Corporate Deposits / Loans, Guarantees, provision of securities and acquisition of securities under Section 186 of the Companies Act, 2013 for the financial year 2026-27**

In this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 186 of the Companies Act, 2013 read along with the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), and basis the recommendation of the Board of Directors of the Company, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company, including any Committee thereof, to give loans, including inter-corporate deposits, to any person or body corporate, give guarantees or provide securities in connection with loans taken by any person or body corporate, and/or acquire by way of subscription, purchase or otherwise, securities of any body corporate, from time to time, in one or more tranches, notwithstanding that the aggregate of the loans, investments, guarantees and securities so far made/provided together with the proposed loans, investments, guarantees and securities may exceed the limits prescribed under Section 186(2) of the Companies Act, 2013.

RESOLVED FURTHER THAT the members do hereby approve that the Inter-Corporate Deposits/Loans shall be granted by the Company during the Financial Year 2026-27 to IIFL Finance Limited, holding Company, IIFL Home Finance Limited and IIFL Capital Services Limited, being group companies, form part of the limits mentioned in the table below, and that the same shall be granted on arm's length basis:

Sl. No.	Nature of Transactions	IIFL Finance Limited	IIFL Home Finance Limited	IIFL Capital Services Limited
1	Inter-Corporate Deposits given / repayment	₹1500 crore	₹300 crore	₹1500 crore
2	Inter-Corporate Deposits taken / repayment	₹1500 crore	₹300 crore	₹1500 crore

RESOLVED FURTHER THAT the Board of Directors and/ or the Borrowing & Business Committee of the Board of Directors, the Chief Financial Officer and the Company Secretary of the Company be and is hereby authorized to do all such acts, deeds, matters and things and to execute all such documents as may be considered necessary, expedient or desirable for giving effect to this resolution."

By Order of the Board
For IIFL Samasta Finance Limited

Sd/-
V. Abhinaya
Company Secretary
Membership No. A56919

Registered Office:
No. 110/3, Lalbagh Main Road, Krishnappa Layout,
Bengaluru – 560027
CIN: U65191KA1995PLC05784 Tel No. + 91 80 4291 3500
Website: https://iiflsamasta.com/

Place: Bengaluru
Date: June 23, 2026

NOTES:

1. The explanatory statement pursuant to Section 102 of the Companies Act, 2013 (the Act) and pursuant to Regulation 26(4) and 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, setting out material facts relating to business under Item Numbers 2 to 8 in terms of Secretarial Standard on General Meeting to be transacted at the AGM forming part of this Shorter notice is annexed hereto as **Annexure –I**.
2. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote instead of himself / herself and such proxy need not to be a member of a company. The Instrument appointing a proxy, in order to be effective must be deposited at the registered office of the company, duly completed and signed, not less than forty eight (48) hours before the commencement of meeting. The Proxy Form is annexed hereto as **Annexure II**
3. A person can act as a proxy on behalf of Members not exceeding fifty (50) in number and holding in aggregate not more than ten percent (10%) of the total share capital of the Company carrying voting rights. A Member holding more than ten percent (10%) of the total share capital of the Company carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other person or shareholder.
4. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
5. Proxies in order to be effective must be received at the Company's Registered Office not later than 48 hours before the commencement of the meeting.
6. Members may please note that the Shorter Notice of the AGM will also be available on the website of the Company at https://www.iiflsamasta.com.
7. Shorter Notice of thirty-first AGM, full version of the Annual Reports will also be available under the 'Investor Relations' section on the website of the Company https://iiflsamasta.com/ Relevant documents referred to in the accompanying Shorter Notice and the Explanatory Statement are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays and Sundays (including Public Holidays), during business hours up to the date of the Meeting.
8. The Register of Members of the Company shall remain closed from Thursday, June 19, 2026 to Wednesday, June 25, 2026 (both days inclusive).
9. The Register of Directors and Key Managerial Personnel (KMP) and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interested under Section 189 of the Act and all other documents referred to in the Shorter Notice can be inspected in electronic mode by sending a request on email to secretarial@iiflsamasta.com.
10. Relevant documents referred to in the Shorter Notice and the accompanying Statement are open for inspection by the Members at the Registered Office of the Company during business hours on all working days, up to the date of the Annual General Meeting.
11. Entry to the place of meeting will be regulated by an Attendance Slip which is annexed hereto as **Annexure III** to the Shorter Notice. Members/Proxies attending the meeting are kindly requested to complete the enclosed Attendance Slip and affix their signature at the place provided thereon and hand it over at the entrance.
12. Route map for the Meeting is provided after the Explanatory Statement.

ANNEXURE – I

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

Item No. 3 - To consider and approve the revision of the Managerial Remuneration payable to Mr. Venkatesh N (DIN: 01018821), Managing Director of the Company for the FY2026-27, with effect from April 1, 2026.

Background:

The Members of the Company are hereby apprised that under the leadership of Mr. Venkatesh N (DIN: 01018821), Managing Director, the Company has witnessed stability in its business operations along with notable improvements in operational efficiency.

Considering the evolving business landscape, increased regulatory expectations, and the need for continued stalwart leadership stability and in recognition of his contributions to the growth and performance of the Company, the Nomination and Remuneration Committee after taking into consideration, the remuneration history, industry benchmarks, and the size and complexity of the business operations, at its meeting held on April 22, 2026 has recommended the revision of managerial remuneration payable to Mr. Venkatesh N.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, at its meeting held on April 23, 2026, approved the proposal for revision of managerial remuneration payable to Mr. Venkatesh N, Managing Director, up to a total of ₹5,62,50,000 (Rupees Five Crore Sixty Two Lakh Fifty Thousand only) per annum, being the total Cost to Company (CTC) payable for the Financial Year 2026–27, with effect from April 1, 2026, subject to approval of the Members.

The Members are further informed that pursuant to the provisions of Sections 196, 197 and 198 of the Act read with Schedule V thereto, where in any financial year the Company has no profits or inadequate profits, the remuneration payable to managerial personnel shall be governed by the limits specified under Section II of Part II of Schedule V to the Act. In this regard, the Company has inadequate profits for the relevant financial year, and accordingly, the proposed remuneration payable to Mr. Venkatesh N (DIN: 01018821), Managing Director, is being considered in accordance with the provisions of Schedule V of the Act.

Further, the effective capital of the Company has been computed in accordance with the provisions of Schedule V of the Act, and based on such effective capital, the applicable limits for payment of managerial remuneration have been determined. Since the proposed remuneration payable to the Managing Director exceeds the prescribed limits under Schedule V, the approval of the Members of the Company by way of a Special Resolution is being sought in accordance with the provisions of Schedule V to the Act.

Details of Proposed Managerial Remuneration:

The details of the proposed Managerial Remuneration payable for the FY 2026-27, with effect from April 01, 2026, are provided below:

Particulars	Amount (INR)
Basic	3,20,16,113
HRA	1,28,06,438
Conveyance	30,000
Other Allowance	98,57,470
Annual Gross Cost to Company	**547,10,020**
Gratuity	15,39,994
Total Cost to Company	**5,62,50,000**

Peer Benchmarking and Justification

The Members may note that a peer benchmarking analysis of managerial remuneration was undertaken based on industry data as part of a compensation alignment exercise. The analysis indicated that the average compensation paid by peer companies for comparable executive roles is approximately ₹4.89 crore per annum. Although the benchmarking study is based on previous year industry data, it provides a reliable and industry-accepted basis for determining executive remuneration. Accordingly, the proposed revision in the remuneration of the Managing Director for the Financial Year 2026–27 is intended to align with prevailing industry standards and partially bridge the existing compensation gap.

The revision is intended to ensure that the remuneration remains fair, competitive, and aligned with the size, complexity, and performance of the Company, while also being commensurate with the roles, responsibilities, and contributions of the Managing Director.

The Members are further informed that, in terms of the Shareholder Agreement dated January 20, 2017, executed between IIFL Finance Limited and IIFL Samasta Finance Limited (erstwhile Samasta Microfinance Limited), requisite consent for the proposed revision in remuneration has been duly obtained.

As on the date of this Shorter Notice, the Company is not in default in repayment of dues to any bank, public financial institution, non-convertible debenture holders, or any other secured creditor. Accordingly, no prior approval from lenders is required under the provisions of the Companies Act, 2013.

The disclosures required under Schedule V of the Companies Act, 2013 are provided in Annexure B forming part of this Shorter Notice.

Mr. Venkatesh N, Managing Director, is deemed to be interested in the resolution to the extent of his remuneration. None of the other Directors, Key Managerial Personnel, or their relatives are, in any way, financially or otherwise, concerned or interested in this resolution.

The Board recommends the approval of the Members for the revision of the Managerial Remuneration payable to Mr. Venkatesh N and passing of Special Resolution set out at Item No. 3 of this Shorter Notice.

Item No. 4, 5, 6, 7 & 8 - To approve existing as well as new material related party transactions with IIFL Finance Limited, IIFL Home Finance Limited, IIFL Capital Services Limited, Livlong Protection & Wellness Solutions Limited and all Group Companies (including its Subsidiaries and Associates)

Pursuant to the applicable provisions of the Companies Act, 2013 read with the Rules framed thereunder and other applicable laws, regulations and guidelines, including the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable, approval of the Members is being sought for the related party transactions proposed to be entered into by the Company with its related parties during the Financial Year 2026-27.

The proposed transactions are in the ordinary course of business and on arm's length basis considering the nature of business activities of the Company as a Non-Banking Financial Company (NBFC). Further, subsequent to the amendment to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated January 22, 2026, our Company ceased to be High Value Debt Listed Entity.

The Company, being a Non-Banking Financial Company (NBFC), regularly enters into various transactions with its related parties in the ordinary course of business, considering the nature and scale of its operations. Hence, Approval of the Members is sought for approval of the arrangements/transactions/contracts undertaken whether by way of continuation/extension/ renewal/modification/ ratification of earlier arrangements/transactions/contracts. The Audit Committee, after reviewing all necessary information, has granted approval for entering into material related party transactions and it has noted that the said transactions shall be on an arm's length basis and in the ordinary course of business of the Company.

The Company proposes to obtain approval of its Members for giving approval to the Board for carrying out and/ or continuing with the arrangements and transactions with related parties as set out in Point (A).

ANNEXURE – I

In view of the above, the disclosures required under Section 188 of the Companies Act, 2013 and Rule 15 are provided below:

Sr. No.	Particulars	1	2	3	4
1.	Name of the Related Party	IIFL Finance Limited	IIFL Home Finance Limited	Livlong Protection & Wellness Solutions Limited	IIFL Capital Services Limited
2.	Nature of Relationship	IIFL Finance Limited is our holding Company and Mr. R Venkataraman is the Co-Promoter and Joint Managing Director of IIFL Finance Limited, being a Common Director in both the Companies. Mr. R Venkataraman also holds 1,23,01,441 equity shares (2.89%) in IIFL Finance Limited as on March 31, 2026.	IIFL Home Finance Limited is the subsidiary of our holding Company i.e. IIFL Finance Limited and Mr. R Venkataraman is a Non-Executive Director of IIFL Home Finance Limited, being a Common Director in both the Companies.	IIFL Samasta Finance Limited and Livlong Protection & Wellness Solutions Limited has Common Promoter & Promoter Group.	Mr. R Venkataraman is the Co-founder and Managing Director of IIFL Capital Services Limited and IIFL Finance Limited.
3.	Nature of concern or interest of the related party (financial or otherwise)	Financial	Financial	Financial	Financial
4.	Name of the director or key managerial personnel who is related, if any;	There is no interest other than Common directorship.			
5.	Nature, material terms, monetary value and particulars of the contract or arrangement;	The Company may enter into transactions including inter-corporate deposits, loan assignments or direct assignments, co-lending arrangements, servicing arrangements, purchase or sale of investments or securities, reimbursement or allocation of expenses, referral or arranger fees, brokerage/commission, marketing or advisory services, and other financial or operational transactions. The maximum aggregate value of such transactions with each related party for Financial Year 2026-27 shall be as detailed in the table given below.			
6.	Any other information relevant or important for the members to take a decision on the proposed resolution.	Nil			
7.	All Group Companies (including its Subsidiaries and Associates)	i. IIFL Capital Services Limited (formerly known as IIFL Securities) ii. IIFL Commodities Limited (formerly known as India Infoline) iii. IIFL Facilities Services Limited iv. IIFL Management Services Limited v. Livlong Insurance Brokers Limited vi. IIFL Securities Services IFSC Limited vii. India Infoline Foundation vii. Meenakshi Towers LLP ix. Shreyans Foundations LLP x. Livlong Protection & Wellness Solutions Limited xi. IIFL Capital Inc. xii. IIFL Capital Asset Management Limited (Formerly known as IIFL Securities Alternate Asset Management Limited) xiii. 5paisa Capital Limited xiv. 5paisa P2P Limited xv. 5paisa Corporate Services Limited xvi. 5paisa International Securities (IFSC) Limited xvii. 5paisa Trading Limited			

ANNEXURE – I

A. Value and Type of Transaction: Aggregate value of fresh transactions between IIFL Samasta Limited and related parties are as per details mentioned herein below:

(Amount in ₹ Crore)

S. No.	Nature of Transactions	IIFL Finance	IIFL Home Finance	Livlong Protection	IIFL Capital	Others
1	ICD given / repayment	1,500.00	300.00	-	1,500.00	1,500.00
2	ICD taken / repayment	1,500.00	300.00	-	1,500.00	1,500.00
3	Allocation / reimbursement of expenses paid	20.00	2.00	1.00	5.00	5.00
4	Allocation / reimbursement of expenses received	20.00	2.00		5.00	
5	Referral Fees Income/ Arranger Fees	250.00	-	-	-	35.00
6	Loan/Direct Assignment (DA) purchase - Principal	1,500.00	200.00	-	-	-
7	Loan/DA sale - Principal	1,500.00		-	-	-
8	Purchase of fixed assets	1.00	-	-	1.00	-
9	Sale of fixed assets	1.00	-	-	1.00	-
10	Purchase of investment and other securities	500.00	-	-	50.00	100.00
11	Sale of investment and other securities	500.00	-	-	50.00	
12	Co-lending arrangement	5,000.00	-	-	-	-
13	Co-lending arrangement Service Fees	5.00	-	-	-	-
14	Co-lending arrangement Sharing of Charges/fees etc	50.00	-	-	-	-
15	Marketing/ Advisory/ Arranger Fee Expense or Income	-	-	15.00		15.00
16	Investment Banking/Advisory fees received	-	-	-	25.00	-
17	Investment Banking/Advisory fees paid	-	-	-	25.00	-
18	Interest Income / expense	As per ICD / Colending / DA terms	As per ICD / DA terms	-	As per ICD pricing terms	As per ICD pricing terms
19	Brokerage income (secondary market)	-	-	-	1.00	-
20	Brokerage / Commission expense on structured product	-	-	-	35.00	-
21	Other transactions	1.00	1.00	1.00	1.00	1.00

All related parties, whether party to the particular transaction or not, shall abstain from voting on the resolutions set out at Item Nos. 4 to 8 of this Notice.

Except the above Directors and their relatives, none of the Directors/Key Managerial Personnel/their relatives is in any way, concerned or interested, financially or otherwise in the Ordinary Resolutions set out at Item Nos. 4, 5, 6, 7 and 8 respectively.

The Board accordingly recommends the ordinary resolutions set out in Item Nos. 4, 5, 6, 7 and 8 of this Notice for approval of the Shareholders.

ANNEXURE – I

Item No. 9 - To approve the grant of Inter-Corporate Deposits / Loans by IIFL Samasta Finance Limited to IIFL Finance Limited, IIFL Home Finance Limited and IIFL Capital Services Limited for the financial year 2026-27

IIFL Finance Limited ("IIFL Finance") is the Holding Company of IIFL Samasta Finance Limited ("the Company") and holds 99.95% of the equity share capital of the Company. IIFL Home Finance Limited and IIFL Capital Services Limited are the group Companies. The Company proposes to grant Inter-Corporate Deposits/Loans for the Financial Year 2026-27, to IIFL Finance Limited, IIFL Home Finance Limited and IIFL Capital Services Limited from time to time for treasury management purposes. The loans shall carry agreed interest rates and shall be granted on arm's length terms.

Certain directors are common on the Boards of the Company and IIFL Finance. Accordingly, considering the provisions of Section 185(2) of the Companies Act, 2013, the Board considers it appropriate to seek approval of the members by way of Special Resolution as a matter of abundant caution and good governance.

The Board further notes that the loan proceeds shall be utilized by IIFL Finance Limited, IIFL Home Finance Limited and IIFL Capital Services Limited for its principal business activities, as required under Section 185(2) of the Companies Act, 2013. The particulars required under Rule 11 of the Companies (Meetings of Board and its Powers) Rules, 2014 are as follows:

Particulars	Details
Name of the borrower	IIFL Finance Limited
Nature of relationship	Holding Company
Amount of Inter-Corporate Deposits given / repayment	Aggregate ₹1500 Crore
Amount of Inter-Corporate Deposits given / repayment	Aggregate ₹1500 Crore
Purpose of utilization	Principal business activities of IIFL Finance Limited
Rate of interest	at agreed rates
Tenure	As per individual Inter-Corporate Deposit/Loan arrangements

Particulars	Details
Name of the borrower	IIFL Home Finance Limited
Nature of relationship	Group Company
Amount of Inter-Corporate Deposits given / repayment	Aggregate ₹300 Crore
Amount of Inter-Corporate Deposits given / repayment	Aggregate ₹300 Crore
Purpose of utilization	Principal business activities of IIFL Home Finance Limited
Rate of interest	at agreed rates
Tenure	As per individual Inter-Corporate Deposit/Loan arrangements

Particulars	Details
Name of the borrower	IIFL Capital Services Limited
Nature of relationship	Group Company
Amount of Inter-Corporate Deposits given / repayment	Aggregate ₹1500 Crore
Amount of Inter-Corporate Deposits given / repayment	Aggregate ₹1500 Crore
Purpose of utilization	Principal business activities of IIFL Capital Services Limited
Rate of interest	at agreed rates
Tenure	As per individual Inter-Corporate Deposit/Loan arrangements

The Board of Directors recommends the Special Resolution for approval of the members.

Except the above Directors and their relatives, none of the Directors/Key Managerial Personnel/their relatives is in any way, concerned or interested, financially or otherwise in the Special Resolutions set out at Item No. 9 respectively.

ANNEXURE – I

Item No.10 - To approve the grant of Inter-Corporate Deposits / Loans, Guarantees, provision of securities and acquisition of securities under Section 186 of the Companies Act, 2013 for the financial year 2026-27

For the financial year 2026-27, the Company proposes to grant Inter-Corporate Deposits/Loans aggregating to IIFL Finance Limited ("IIFL Finance"), the Holding Company, IIFL Home Finance Limited and IIFL Capital Services Limited being Group Companies of the Company, from time to time for treasury management purposes. The loans shall be granted on commercial and arm's length terms.

In terms of Section 186 of the Companies Act, 2013, a company is required to obtain the prior approval of its members by way of a Special Resolution where the aggregate of the loans and investments made, guarantees given and securities provided, together with those proposed to be made/given/provided, exceeds the higher of (a) sixty per cent of its paid-up share capital, free reserves and securities premium account, or (b) one hundred per cent of its free reserves and securities premium account.

Accordingly, the approval of the Members is being sought by way of a Special Resolution to authorize the Board of Directors and/or the Borrowing & Business Committee to make loans (including inter-corporate deposits), give guarantees, provide securities and acquire securities, from time to time, including amounts in excess of the limits prescribed under Section 186(2) of the Companies Act, 2013.

The aggregate amount of loans proposed to be granted during the Financial Year 2026-27 may exceed the overall limits specified under the provisions of Section 186(3) of the Companies Act, 2013. The details of calculation of the limits under the aforementioned section is given as under:

Particulars	As on March 2026
Paid up Capital	6,68,43,73,520
Free Reserves:	
General Reserve	92,70,871
Retained Earnings	6,97,77,79,378
Securities Premium	4,84,05,68,715
Total	18,51,19,92,483
60% of the above (A)	**11,10,71,95,490**
Free Reserves:	
General Reserve	92,70,871
Retained Earnings	6,97,77,79,378
Securities Premium	4,84,05,68,715
100% of the above (B)	**11,82,76,18,963**
Higher of A or B	**11,82,76,18,963**

The Board of Directors recommends the Special Resolution for approval of the members.

Except to the extent of their shareholding and directorships in the concerned entities, none of the Directors, Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the above resolution.

ANNEXURE – A

Information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (ICSI), as amended from time to time, with respect to appointment of Mr. R Venkataraman, who retires by rotation and being eligible, has offered himself for re-appointment:

Name of the Director	R. Venkataraman
Reason for Change	Re-appointment as the Non-Executive Director of the Company due to retirement by rotation pursuant to Section 152 of the Companies Act, 2013.
Date of commencement of employment	February 08, 2024
Date and term of Re-appointment	Date of Re-appointment: June 25, 2026 Term of Re-appointment: He is re-appointed as the Non-Executive Director of the Company, liable to retire by rotation as per the applicable provisions of the Companies Act 2013.
Brief Profile	Mr. R Venkataraman was appointed as the Non-Executive Director of the with effect from February 8, 2024. He is holding more than 34 years of experience in the financial services industry. Mr. Venkataraman has led several high-impact business initiatives, fostering innovation and growth across key verticals. His vision and unwavering focus on execution have been critical to the Group's sustained performance and its reputation as one of India's most trusted financial brands. Mr. Venkataraman is known for his strategic acumen, operational discipline, and strong execution, which have collectively contributed to enhancing the Group's value proposition and investor confidence. Before his tenure at IIFL, he held senior positions at ICICI Limited, Barclays BZW and GE Capital Services India Limited. His diverse background across banking, investment, and financial strategy has enriched the Group's capabilities and vision. Mr. Venkataraman holds a Post Graduate Diploma in Management from the Indian Institute of Management Bangalore and a Bachelor's degree in Electronics and Electrical Communications Engineering from the Indian Institute of Technology, Kharagpur.
Shareholding in the Company (as on March 31, 2026) (including beneficial ownership)	Nil
Disclosure of relationships between the Directors	R. Venkataraman is not related to any of the Directors on the Board.

Information as prescribed under Schedule V of the Companies Act, 2013

I. General Information

Sr. No.	Particulars	Information
1.	Nature of Industry	The Company is engaged in Non-Banking Financing
2.	Date or expected date of commencement of commercial production	The Company has already been in operation since 1995
3.	In the case of new companies, the expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable
4.	Financial performance based on given indicators (Standalone)	(In crore) **Particulars** – **FY 2025-26 (INR)** Revenue from operations – 2208.54 Profit/(Loss) before tax – 26.07 Profit/(Loss) after tax – 21.30
5.	Foreign investments or collaborators, if any	The Company has not entered into any foreign collaboration

II. Information about the Managing Director

Sr. No.	Particulars	Information
1.	Background details	Mr. Venkatesh N is the Founder and Managing Director of IIFL Samasta Finance Limited and has over two decades of experience in the financial services sector. He holds a bachelor's degree in computer science and has completed the Strategic Leadership in Microfinance Program conducted by Harvard Business School–ACCION. He has been instrumental in driving the growth and operational efficiency of the Company and has played a key role in strengthening its presence in the Microfinance sector. Under his leadership, the Company has focused on expanding financial inclusion and achieving sustainable business growth.
2.	Past remuneration	Remuneration paid for the FY 2024-25 : 4.50 Crore
3.	Recognition or awards	-
4.	Job profile and his suitability	Mr. Venkatesh N is the Founder and Managing Director of IIFL Samasta Finance Limited and has been associated with the Company since 2004.
5.	Remuneration proposed	Details of the proposed remuneration payable are given in the explanatory statement
6.	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	His remuneration is in line with that drawn by his peers in Industry.
7.	Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel or other director, if any.	He is the Promoter of the Company and holds 23,88,777 Equity Shares of the Company as on March 31, 2026.

III. Other Information:

Sr. No.	Particulars	Information
1.	Reasons for inadequate profits	The inadequacy of profits during the financial year is primarily attributable to a combination of external industry developments and specific business constraints, as detailed below: • **Industry-Level Challenges in the Microfinance Sector:** The microfinance industry experienced elevated delinquency levels during the year, which adversely impacted collections, asset quality, and overall profitability. • **Regulatory Restrictions:** The embargo imposed on certain operations of IIFL Finance Limited significantly affected business volumes and revenue generation, thereby impacting the Company's financial performance. • **Adverse Climatic Conditions:** Prolonged heat wave conditions in several major parts of the country disrupted field operations and borrower engagement activities, leading to operational inefficiencies and lower collections. • **Implementation of MFIN Guardrails:** The introduction and adherence to guardrails prescribed by Microfinance Institutions Network (MFIN) resulted in moderated lending growth and tighter operational controls, which impacted short-term revenue generation.
2.	Steps taken or proposed to be taken for improvement	The Company has undertaken and continues to implement several strategic and operational measures to strengthen its financial and operational performance. The key initiatives include the following: • **Strengthening Credit Underwriting Framework:** The Company has enhanced its credit underwriting norms with stricter risk assessment parameters and improved borrower evaluation mechanisms to ensure better portfolio quality and mitigate credit risks. • **Establishment of Dedicated Credit and Collection Verticals:** The Company has introduced a specialized credit vertical for the Group Responsibility Team (GRT) segment and a dedicated collection vertical with trained collection officers to improve credit monitoring and recovery efficiency. • **Increased Focus on Collection Efficiency:** The Company has intensified its focus on strengthening collection mechanisms through closer borrower engagement, improved monitoring systems, and targeted recovery initiatives aimed at reducing delinquency levels and improving cash flows.
3.	Expected increase in productivity and profits in measurable terms	The Company expects improvement in profitability through enhanced focus on collections from 90+ days past due (DPD) and written-off accounts. Further, productivity of field officers and branches is expected to improve by approximately 50% through better monitoring, training, and optimized operational processes.

ANNEXURE – II

PROXY FORM - MGT-11

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Company: IIFL SAMASTA FINANCE LIMITED

CIN No.: U65191KA1995PLC057884

Registered Office: No. 110/3, Krishnappa Layout, Lalbagh Main Road, Bengaluru, Karnataka – 560027

Name of the Member (s): ____________________________ residing at/having registered office at ______________ ______________________________ & E-mail Id: ______________ bearing Folio No. __________.

I / We, being the member(s) of ________ (In words____________________) equity shares of IIFL Samasta Finance Limited hereby appoint –

1. Name: ____ Address:____ E-mail Id: ______________Signature:_________, or failing him / her

2. Name:____Address:___________________________ ________________E-mail Id: ______________Signature:_________, or failing him / her

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the Annual General Meeting for the FY 2025-26 of IIFL Samasta Finance Limited on Thursday, 25th day of June, 2026 at 11:00 A.M. at the Registered Office of the Company located at No. 110/3, Lalbagh Road, Krishnappa Layout, Bengaluru -560027, Karnataka and at any adjournment thereof, in respect of resolutions set out in the Shorter Notice convening the meeting.

Signed this ___ day of_____, 2026

Signature of Shareholder (s)

Signature of Proxy Holder (s)

Affix Re. 1 Revenue Stamp

Note: This form of proxy in order to be effective, should be duly stamped, executed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the Meeting.

ANNEXURE – III

ATTENDANCE SLIP

(Please complete this attendance slip and hand it over at the entrance of the venue)

I hereby record my presence at the Annual General Meeting for the FY 2025-26 of IIFL Samasta Finance Limited on Thursday, 25th day of June, 2026 at 11:00 A.M. at the Registered Office of the Company located at No. 110/3, Lalbagh Road, Krishnappa Layout, Bengaluru -560027, Karnataka

Full Name of the Shareholder/ Authorized Representative:

____residing at/having

registered office at____

Folio No. ______________________________.

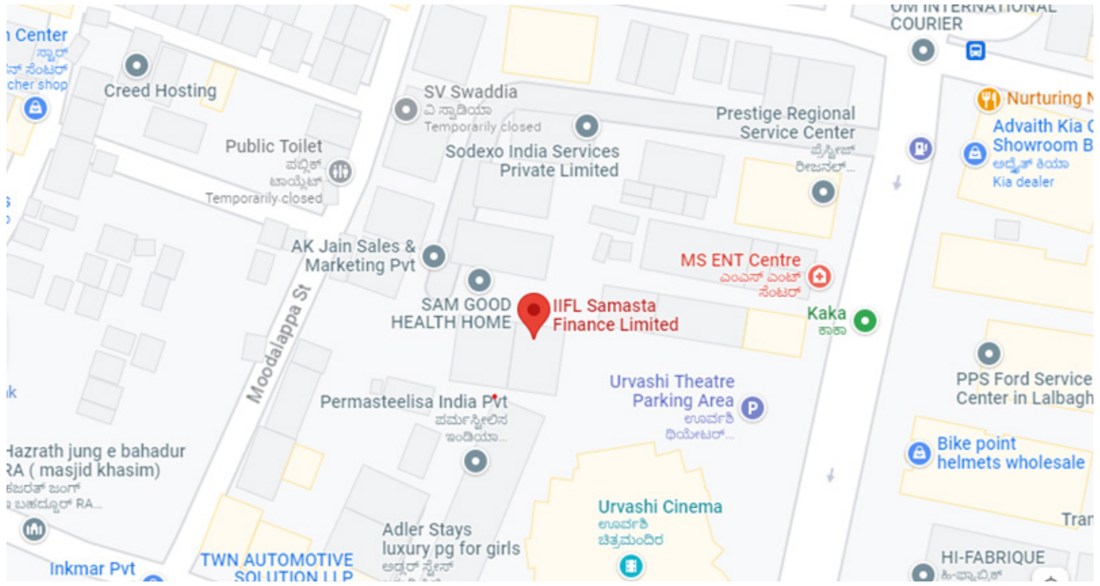
No. of Shares held: ______________________ (In words__________________________________)

Name of Proxy (if any): ____

Signature of the Shareholder/Proxy/Corporate Representative*

*Strike out whichever is not applicable

Route map to the venue of the 31st Annual General Meeting of the Company.



IIFL Samasta Finance Limited,
Address: 110/3, Lalbagh Main Road,
Krishnappa Layout, Bengaluru – 560027

IIFL Samasta Finance limited

CIN: U65191KA1995PLC057884

110/3, LAL BAGH MAIN RD,

KRISHNAPPA LAYOUT,

BENGALURU -580027, KARNATAKA, INDIA

www.iiflsamasta.com