

Schedule 2 - Credit Rating Letter(s) and Rating Rationale from the Credit Rating Agencies

Rating Letter - Intimation of Rating Action

Letter Issued on : August 26, 2024
Letter Expires on : July 22, 2025
Annual Fee valid till : July 22, 2025

Scan this QR Code to
verify authenticity of this
rating



KERALA INFRASTRUCTURE INVESTMENT FUND BOARD
3, TC 26/56, FELICITY SQUARE,
MG ROAD, STATUE, THIRUVANANTHAPURAM,
Trivandrum 695001
KERALA

Kind Attn.: Mr. Mr. Sooraj T v, Manager it division (Tel. No.9605764359)

Sir / Madam,

Sub.: Rating(s) Assigned - Debt Instruments of KERALA INFRASTRUCTURE INVESTMENT FUND BOARD

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	3000.00	0.00
Quantum of Enhancement (Rs. Cr.)	0.00	0.00
Rating(s)	ACUITE Provisional AA (CE)	Not Applicable
Outlook	Stable	Not Applicable
Most recent Rating Action(s)	Assigned	Not Applicable
Date of most recent Rating Action(s)	August 26, 2024	Not Applicable
Rating Watch	Not Applicable	Not Applicable

Acuit® reserves the right to revise the rating(s), along with the outlook, at any time, on the basis of new information, or other circumstances which Acuit® believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by Acuit® as required under prevailing SEBI guidelines and Acuit® is policies.

This letter will expire on **July 22, 2025** or on the day when Acuit® takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating(s).

Acuit® will re-issue this rating letter on **July 23, 2025** subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before **July 22, 2025**, Acuit® will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating is accepted and outstanding, the issuer is required to promptly furnish the 'No Default Statement' on the first working day of every month.

Sd/-
Chief Rating Officer

This is a system generated document. No signature is required.

Annexures: A. Details of the Rated Instrument