Term Sheet – Issuance of Commercial Paper

Date: 28-05-2024

All terms of the investment, including structure, tenor, amount and pricing are subject to change as a result of adverse changes in the capital markets or the financial condition of the Issuer or the Group.

The contents of this Term Sheet are confidential, and no person may release or disclose the contents without the prior written consent of Northern Arc Capital Limited.

Issuer	Indostar Capital Finance Limited
Investor	Northern Arc Capital Limited
Facility	INR Commercial Paper, issued in dematerialized form
Issuance Amount	INR 50,00,00,000.00
Discounted Amount	INR 45,58,21,500.00
Face Value Per CP	INR 5,00,000.00
Discounted Value Per CP	INR 4,55,821.50
Price	91.1643
Purpose	Working capital requirements
Issuance Date	May 29 2024
Maturity Date	April 24, 2025
Tenor	330 Days
Coupon/Discount Rate	10.72%, FIMMDA convention
Rating	CRISIL & CARE Ratings Limited A1+
Issuing and Paying Agent	Axis Bank Limited
Mode of Redemption	On redemption the holder of the Commercial Paper shall have the Commercial Paper redeemed through the depository and receive payment from the Issuing and Paying Agent.
Business Days	Means any day (other than a Sunday) on which banks are functional and is not a declared Bank holiday under the Negotiable Instruments Act.
Governing Law	Indian Law shall govern the transaction documentation and the parties shall submit to the jurisdiction of the courts of Maharashtra.