

Term Sheet – Issuance of Commercial Paper
Date: 25-04-2024

All terms of the investment, including structure, tenor, amount and pricing are subject to change as a result of adverse changes in the capital markets or the financial condition of the Issuer or the Group.

The contents of this Term Sheet are confidential, and no person may release or disclose the contents without the prior written consent of Northern Arc Capital Limited.

Issuer	Muthoot Capital Services Limited
Investor	Northern Arc Capital Limited
Facility	INR Commercial Paper, issued in dematerialized form
Issuance Amount	INR 40,00,00,000.00
Discounted Amount	INR 38,83,18,400.00
Face Value Per CP	INR 5,00,000.00
Discounted Value Per CP	INR 4,85,398.00
Price	97.0796
Purpose	Working capital requirements
Issuance Date	30 April 2024
Maturity Date	30 August 2024
Tenor	122 Days
Coupon/Discount Rate	9.00%, FIMMDA convention
Rating	CRISIL A1+
Issuing and Paying Agent	IndusInd Bank
Mode of Redemption	On redemption the holder of the Commercial Paper shall have the Commercial Paper redeemed through the depository and receive payment from the Issuing and Paying Agent.
Business Days	Means any day (other than a Sunday) on which banks are functional and is not a declared Bank holiday under the Negotiable Instruments Act.
Governing Law	Indian Law shall govern the transaction documentation and the parties shall submit to the jurisdiction of the courts of Maharashtra.

For Muthoot Capital Services
Limited

Authorized Signatory



For Northern Arc Capital Limited

Authorized Signatory

This document does not constitute an offer, a recommendation to enter into any transaction. We have sent you this document in our capacity as a potential counterparty to the transaction. We are not acting as your financial adviser or in a fiduciary capacity in respect of this proposed transaction or any other transaction with you. The information contained herein is for your information only and is not intended to be relied upon. Before entering into any transaction you should take steps to ensure that you understand the transaction and have made an independent assessment of the appropriateness of the transaction in the light of your own objectives and circumstances, including the possible risks and benefits of entering into such transaction. You should also consider seeking advice from your own advisers in making this assessment.