Term Sheet – Issuance of Commercial Paper

Date: 25-04-2024

All terms of the investment, including structure, tenor, amount and pricing are subject to change as a result of adverse changes in the capital markets or the financial condition of the Issuer or the Group.

The contents of this Term Sheet are confidential, and no person may release or disclose the contents without the prior written consent of Northern Arc Capital Limited.

Issuer	Muthoot Capital Services Limited
Investor	Northern Arc Capital Limited
Facility	INR Commercial Paper, issued in dematerialized form
Issuance Amount	INR 40,00,00,000.00
Discounted Amount	INR 38,83,18,400.00
Face Value Per CP	INR 5,00,000.00
Discounted Value Per CP	INR 4,85,398.00
Price	97.0796
Purpose	Working capital requirements
Issuance Date	30 April 2024
Maturity Date	30 August 2024
Tenor	122 Days
Coupon/Discount Rate	9.00%, FIMMDA convention
Rating	CRISIL A1+
Issuing and Paying Agent	IndusInd Bank
Mode of Redemption	On redemption the holder of the Commercial Paper shall have the Commercial Paper redeemed through the depository and receive payment from the Issuing and Paying Agent.
Business Days	Means any day (other than a Sunday) on which banks are functional and is not a declared Bank holiday under the Negotiable Instruments Act.
Governing Law	Indian Law shall govern the transaction documentation and the parties shall submit to the jurisdiction of the courts of Maharashtra.

For Muthoot Capital Services Limited

Authorised Signatory

MUTHOOT CAPITAL SERVICES LTD
Regd. Office
3rd Floor
Muthoot Towers
M.G. Road, EKM
KOCHI-682035

For Northern Arc Capital Limited

Authorised Signatory