

Rating Letter

Letter Issued on: March 21, 2022

Krazybee Services Private Limited

3rd Floor, No.128/9,
Maruthi Sapphire, HAL Airport Road,
Murgesh Palya, Bangalore
Bangalore KA 560017,

Scan this QR Code to verify
authenticity of this rating



Kind Attn.: Mr. Vivek Veda, Director (Tel. No. 9769120028)

Dear Mr. Veda,

Sub.: Rating of your organisation's Commercial Paper (CP) Programmes

We have pleasure in confirming that Acuité rating for your CP Programme (with a maturity not exceeding 365 days) of Rs. 75.00 cr. is **ACUITE A2+** (read as Acuité A two Plus). This rating has been accepted by you.

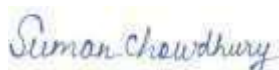
Kindly inform us the details of the CPs issued by you, immediately, but not later than 7 days from the date of such issuances in the following format:

ISIN	Issue Size (Rs. cr.)	Interest Rate	Date of issue	Redemption date	Name and contact details of IPA	Names of investors
Facility		Scale	Amt. (Rs.Cr)	Ratings	Rating Action	
Proposed Commercial Papers		Short Term	75.00	ACUITE A2+	Reaffirmed	
Total Facility			75.00			

Acuité reserves the right to revise the rating, at any time, based on new information, or other circumstances which Acuité believes may have an impact on the rating. Such revisions, if any, would be appropriately disseminated by Acuité as required under prevailing SEBI guidelines and Acuité's policies.

This letter is valid for CP issuances within 60 days from the date of this letter or till a rating action by Acuité, whichever is earlier. This letter will cover all existing outstanding CPs, as well as those to be issued during this period up to a tenor of 365 days, as per CP issuance guidelines. The cumulative amount of CP issued with a Acuité Rating at any point in time shall not exceed the rated quantum stated above. Acuité will issue a fresh rating letter on expiry of this letter or in the event of a rating action. Lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Yours truly,
For Acuité Ratings & Research Limited



Suman Chowdhury
Chief Analytical Officer

DISCLAIMER

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